

Savings

General Terms and Conditions

We strongly advise you read all of the terms and conditions as you will be legally bound by them. Subject to any additional conditions for your account, the following conditions will apply.



This document contains i) our current Savings General Terms and Conditions ii) a summary of the main changes we are making to the current terms and conditions and iii) our new Savings Account Terms and Conditions. The changes will apply automatically from **1 May 2018** and by agreeing to the current terms and conditions for your account, you will also be agreeing to the new Savings Account Terms and Conditions which will replace the current terms and conditions from that date.

Our current Savings General Terms and Conditions

General

Meaning of words and expressions

1. In these conditions the following words and expressions have the following meanings:
 - i) **"Agreement"** means these terms and conditions and any additional conditions applying to your account.
 - ii) **"Card"** means a card we may issue on your account.
 - iii) **"Month"** means a calendar month.
 - iv) **"Our/us/we"** means Nationwide Building Society, Head Office, Nationwide House, Pipers Way, Swindon, Wiltshire, SN38 1NW.
 - v) **"PIN"** means the Personal Identification Number to be used with a card.
 - vi) **"Working day"** means Monday to Friday, excluding Saturday, Sunday and bank holidays.
 - vii) **"You/your"** means the account holder(s).

Part I

Account holding and ownership

2. Your account is a share of Nationwide Building Society. It will give membership rights to the account holder(s). By opening the account, you agree to be bound by both our Rules and these conditions. A copy of our Rules is available from any of our branches or on our website at nationwide.co.uk
3. The account must not be used for business purposes.
4. We are not responsible for failure of any machine, data processing system, transmission link, or any industrial dispute or circumstances beyond our control which obstructs or disrupts the provision of services to you.
5. We have complete discretion as to whether and on what terms, we will accept instruction by fax and email (except those via Nationwide's Internet Banking messaging facilities from registered Nationwide Internet Banking users) in relation to your account.
6. This agreement and the operation of the account will be governed by English Law and the language we will use in our communications will be English.
7. Credit facilities are not available on the account. If any withdrawal or payment creates an overdraft (and without prejudice to our right to refuse an overdraft), the account must be brought back into credit immediately.
8. On the death of an account holder (other than a nominee or trustee) the balance in the account together with interest and any bonus will be paid to their personal representatives without notice or loss of interest.
9. We may discontinue or stop offering the account to new customers without telling you.
10. From time to time we may publish 'Savings Promises'. These will be clearly promoted as such and entitled 'Our Savings Promises'. These Savings Promises are incorporated into and form part of these terms and conditions.
11. If any money you owe Nationwide (for example on a loan, credit card, mortgage, overdraft or otherwise) is overdue for payment, we may use any money you have in any of your accounts with Nationwide to reduce or repay what you owe, by way of set-off. Nationwide can use this right of set-off against accounts which are in your sole name as well as joint accounts you hold with Nationwide. We will tell you at least 14 days before we exercise this right of set-off. For the purposes of this condition only, 'Nationwide' means Nationwide Building Society, its subsidiaries which include The Mortgage Works (UK) plc and UCB Home Loans Ltd.

Joint accounts

12. Joint account holders shall choose the order of names on the account and only the first named account holder will be entitled to voting rights in respect of the account.
13. As joint account holders these conditions apply to you individually and jointly with the other account holder(s).
14. For joint accounts the authority of both or all of you is taken to have been given in respect of all transactions.
15. On the death of a joint account holder, the balance together with interest and any bonus will be payable to the surviving account holder(s) without notice or loss of interest or the surviving account holder(s) can choose to keep the account in their name(s).
16. In the event of a dispute between joint account holders, we may freeze the account until we receive written instructions from all of you.

Paying money in

17. Cash and automated credits deposited into the account will earn interest from the date of deposit.
18. There may be a delay of one working day if deposits are made at a Nationwide cash machine. We will credit your account with the amount which has been verified and accepted by us when we check the deposit.
19. Banking of cheques for payment will at all times be subject to the rules, and clearing processes, of any cheque clearing system(s) used by us. There are three elements in the cheque clearing cycle:-
 - i) Clearing for interest (when we start paying interest on any cheque you deposit with us).
 - ii) Clearing for withdrawal (when we will allow you to withdraw against any cheque you deposit with us).
 - iii) Clearing for certainty (when you can be certain that we will not debit any cheque you deposit with us which is returned unpaid (unless you are a knowing party to fraud), without your permission).

Interest paid from:	Withdrawals allowed from:	Certainty from:
The start of the 2nd working day following the day of deposit. If a cheque is paid in to the account on a Saturday, Sunday or bank holiday then the day of deposit will be the next working day.	The start of the 5th working day following the day of deposit subject to any additional conditions for your account for withdrawing money. If a cheque is paid in to the account on a Saturday, Sunday or bank holiday then the day of deposit will be the next working day.	The end of the 6th working day following the day of deposit. If a cheque is paid in to the account on a Saturday, Sunday or bank holiday then the day of deposit will be the next working day.

20. Certainty applies from the end of the 6th working day (11.59pm) following the day of deposit. Although we will let you withdraw against cheques as shown above, this does not mean the cheque has cleared for certainty. Cheques can be returned unpaid before certainty and if so, will be debited from your account.
21. Cheques drawn from or paid into the account will be treated as valid for six months from the date of the cheque. Cheques must not be post dated.

Taking money out

22. Subject to any additional conditions on your account regarding withdrawals the card, certificate or passbook must accompany any request for a withdrawal from the account.
23. Subject to any additional conditions on your account regarding withdrawing money, you may withdraw up to £500 in cash each day or up to £500,000 by cheque from a Nationwide branch immediately. Larger amounts may be withdrawn by cheque after making an arrangement with any Nationwide branch.
24. Subject to any additional conditions on your account, cash and automated credits deposited into the account will be available for withdrawal immediately.
25. Subject to any additional conditions on your account, withdrawal of funds by international transfer and CHAPS payments are available and are subject to an administration charge. Details of charges, foreign exchange conversion and timescales are available on request or when a transaction is authorised.
26. Standing orders, direct debits and bill payments cannot be made from the account.
27. We will debit the account with all payments and withdrawals authorised by you together with any charges in accordance with our published charges.

Interest

28. Unless the account has a fixed interest rate, we may vary interest rates. We will only vary the rate for one or more of the following reasons:
 - i) To reflect changes in general interest rates, including the interest rates or terms on which similar accounts are offered by other providers of financial services;
 - ii) To reflect any changes or anticipated changes in the law, regulations or codes of practice or to respond to a decision by a court, ombudsman or regulator;
 - iii) To respond to changes in the rates applying to our mortgage business;
 - iv) To reflect changes to our costs, including administrative costs, costs involved in providing services or facilities or changes in the costs to us of borrowing funds;
 - v) To maintain our financial strength for the benefit of our members.
29. If we vary the rate for one of these reasons, we will tell you about it by putting a notice in our branches and/or on our website or an advertisement in the press. If we vary the rate for any other reason we will notify you personally at least 30 days in advance and ignore any notice period on your account for at least 60 days starting on the date of the notice to allow you to close or switch the account without loss of interest.
30. Interest is paid without tax deducted.
31. The interest rate that applies to your account is available at nationwide.co.uk or by phoning **0800 30 20 11** or from any of our branches.
32. Interest is calculated differently in a leap year and deposits made after 29 February will receive less interest than they would in a non-leap year. For further information please visit your local branch.
33. If the date for payment of interest is a Saturday, Sunday or bank holiday it will be paid on the next working day and backdated to the due date.

Variation of terms and conditions

34. We may make changes to:
 - i) the terms in Part I of this agreement, and
 - ii) any additional terms and conditions applying to your account.We will make these changes as set out below unless, in the case of additional terms and conditions applying to your account, those additional terms and conditions set out how those additional terms and conditions can be varied, in which case the terms in the additional terms and conditions will prevail.
35. If the change is to your disadvantage we will tell you about it personally, either by letter, email or secure personal message within the Nationwide Internet Banking site, at least 30 days before we make the change. At any time up to 60 days from the date of this notice you may switch your account or close it without having to pay any charges or interest for doing this. We may make any other change immediately and tell you about it by putting a notice in our branches and/or on the website or an advertisement in the press.

Closing and cancellation

36. Under normal circumstances, we may close the account by giving you at least 30 days' notice. We may close your account immediately in exceptional circumstances, which might include a legal obligation to close the account or threatening or abusive behaviour towards our staff.
37. After opening the account you may transfer the balance to another account with us or have your money returned without notice or charge, provided that you tell us of your intention within 14 days from the date the account was opened. If your original deposit was by cheque, you cannot transfer or close the account until your cheque has cleared through the banking system. This condition does not apply to fixed rate accounts apart from Fixed Rate ISAs.
38. Requests to close your account can only be carried out when all the funds in the account are cleared.
39. Interest will not accrue to the account following closure.

If you're not happy

40. We have a complaints procedure and for more information, or to make a complaint, please:

- (a) visit nationwide.co.uk and click on the option 'Contact us';
- (b) phone **0800 30 20 11**; or
- (c) visit one of our branches.

If you are not satisfied with the way we have dealt with your complaint you may refer it to the Financial Ombudsman Service. You can also refer your complaint to them first without giving us the opportunity to resolve it, but if you do this, they will only consider your complaint with our consent. The Financial Ombudsman Service provides a free, independent, complaint resolution service. Details about their service and how to refer a complaint to them can be found on their website at financial-ombudsman.org.uk

If you purchased your account online, you may also have the option to refer your complaint to the Financial Ombudsman Service using the Online Dispute Resolution platform. The platform has been established by the European Commission to provide an online tool for consumers to resolve disputes about goods and services purchased online. The platform can be found at ec.europa.eu/consumers/odr

Part II

The following terms apply to the payment services provided as part of your account.

41. We may make changes to the terms in Part II of this agreement and we will give you not less than two months personal notification before the change takes effect. You have the right to close or switch your account without charge before the date any changes come into effect. If you do not close your account you will be treated as having accepted the changes.

Payment services

The following are examples of the main payment services you can carry out on your account (subject to any other conditions on your account):

42. Pay in and withdraw money;
43. Transfer money between certain Nationwide accounts;
44. Make electronic payments such as CHAPS and overseas electronic payments.

Making payments

45. Before we can act on your instructions to make payments or withdrawals, we will require your consent and may require proof of identification. How we obtain your consent may include the use of passwords, cards, card readers, PINs or encryption devices and card verification.
46. When making payments, the following information is required from you about the company or person you are paying:
 - a) For CHAPS payments, the bank's name and address, sort code, account number and, if applicable, reference.
 - b) For overseas electronic payments, you must give us the bank's name and address, sort code, account number, Bank Identifier Code (BIC) or national bank code and, if applicable, reference. For certain overseas payments we will also require an International Bank Account Number (IBAN).
47. If you give us the wrong account details for one of these types of payment we will try to recover the funds for you if you ask us to, but we may charge you for doing so.
48. For transactions at a cash machine using your card, you will usually be asked to enter your PIN.
49. The following table details when payments can be made, when they are received and how they can be cancelled.

Payment type	When we can accept your payment instructions	When payments usually arrive	How to cancel your instruction
Internal transfers to Nationwide accounts.	During opening hours at a branch. At any time using the Internet Bank and Telephone Banking (where applicable).	Immediately.	You cannot normally cancel a payment after we have accepted your instruction.
CHAPS - payments within the UK.	During opening hours at a branch. For same day payments we must receive your instruction by 3pm on a working day.	Payment normally arrives on the same working day.	You cannot normally cancel a payment after we have accepted your instruction.
Overseas electronic payments.	During opening hours at a branch. For same day payments we must receive your instruction by 1pm on a working day.	Payment normally arrives within one working day for EEA countries. Other countries may take longer.	You cannot normally cancel a payment after we have accepted your instruction.

50. If you receive a refund on any of the transactions listed above, we will pay the amount of the refund into your account when we receive it.
51. You remain liable to make a payment even if we cannot debit your account due to it being closed; machine, data processing or transmission link failure; industrial dispute; or any other factors outside of our, our agents' or subcontractors' control.
52. Payments from your account will only be made if there are enough cleared funds available in your account.
53. Payments into and out of the account can only be made in sterling.

Cards

Where a card has been issued to you to use with your account, the following conditions apply:

54. You may be given a PIN to withdraw cash with your card, either at a branch and/or from a cash machine, subject to the additional conditions of your account.
55. You can also use your card and PIN to pay in cash using our Fast Cash and Cheque machines.
56. Cards will be re-issued from time to time and these conditions will apply to new cards.
57. All cards issued by us remain our property and must be returned on demand. We can suspend or cancel your right to use cards and PIN(s) at any time without notice where we believe that it is necessary for your and/or our protection, for example where we suspect the card is being used for fraudulent purposes or where you have breached a term of our agreement with you. If we are unable to inform you before we do this, we will inform you immediately after. In situations where we consider that urgent action is unnecessary, we will give you at least seven days' notice before we exercise our right to suspend or cancel your right to use cards and PIN(s).

58. Any cash machine may retain your card following the repeated keying of the wrong PIN or a technical failure. If this happens, you must inform us as soon as possible. We accept no liability for any loss if your card is retained or you experience a technical failure.
59. If cards reported lost or stolen are found or returned you should destroy them.

Security

60. The care of your passbooks, certificates, cards, PINs, statements and other security information is essential to help prevent fraud and protect your accounts. Please make sure that you follow the steps below:
- Always take reasonable steps to keep your card safe and your PIN, password and other security information secret at all times.
 - If your card requires a signature, you should sign it upon receipt.
 - You must memorise your PIN immediately and destroy the notification promptly on receipt. You must keep your PIN secret. You must not tell anyone your number not even our staff or the police. You should never write down your PIN.
 - If you fail to receive a statement or any other expected financial information, you should contact us immediately.
 - You should check statements and passbooks regularly and alert us to any irregularities.
- You can obtain information on your transactions or obtain copies of your statements at any time by contacting us. You can also access statement information via our online services.
61. For your protection we may require proof of identity before allowing withdrawals from your account.
62. You must tell us as soon as possible by contacting your branch (during opening hours) or call us on **0800 30 20 11** (24 hours) if:
- Your card, passbook or certificate is lost or stolen; or
 - Someone else knows your PIN; or
 - You think someone else may be using your card, passbook or PIN without your permission.
63. You must tell us straightaway if you change your name, address telephone number or, if we communicate with you by email, your email address.

Limits

64. Limits apply to:
- the amount that may be paid by the methods detailed in the table in point 49;
 - the amount you can withdraw at a cash machine or Nationwide branch counter;
 - the amount that you can withdraw from your account each day.
- For details of these limits see our website or contact your local branch.

Stopping transactions on your account

65. We may refuse to carry out any transaction on your account that you might request if:
- we reasonably believe that you did not give us the instruction;
 - we reasonably suspect fraudulent activity;
 - your instructions are unclear, incomplete or the recipient's details are incorrect (as set out in the 'Making payments' section above);
 - it might cause us to act contrary to a law, regulation, code or other duty which applies to us;
 - it would cause you to exceed any limit or restriction which applies to your account (such as a daily cash withdrawal limit from cash machines).

Unauthorised payments

66. To dispute a transaction that you do not recognise, or you do not believe that you carried out, and to claim a refund you will need to contact us as soon as possible but no later than 13 months from the date it was debited from your account and we will investigate the dispute and notify you of the outcome.
- To notify us of a disputed transaction you should report it to your branch (during opening hours) or call us on **0800 30 20 11** (24 hours).
67. If we have to take action against another party as a result of a transaction on your account, you must assist us and provide all available information to enable us to pursue this action.

Liability for losses

68. If we are liable for any losses due to a delay or error by us in carrying out your instructions to make or stop a payment, or for unauthorised payments our liability will be limited to:
- the amount of such payment; and
 - the amount of any interest you do not receive or any interest and charges you have to pay directly as a result of such delay or error.
- If our liability is established we will refund the above amount immediately.
69. Your maximum liability for unauthorised transactions is £50 before you report the items lost or stolen. You may be liable for all losses incurred if you have acted fraudulently or you have failed to take any of the steps listed in the 'Security' section of this agreement.

IMPORTANT SUMMARY - Our savings account terms and conditions are changing

There are some regulatory and legal updates happening which mean we need to change the terms and conditions that apply to our savings accounts. We're also taking this opportunity to make some changes to reflect updates to our systems and procedures, to introduce a few new terms and to refresh our terms and conditions generally to make them easier to read.

We recommend that you read this summary and the new Savings Account Terms and Conditions. The summary explains the main changes we are making to the current Savings General Terms and Conditions. The changes will apply automatically from 1 May 2018 and the new Savings Account Terms and Conditions (T&Cs) will replace the current terms and conditions from that date.

Here's a summary of the main changes to the current Savings General Terms and Conditions

1. Changes to layout and wording

The new T&Cs are made up of different sections headed 'The legal agreement between us', 'Our savings promises to you', 'Savings General Terms and Conditions' and 'Communicating with you'. Together, these replace the current Savings General Terms and Conditions. In addition, the new T&Cs are no longer split into Part I and Part II. To make the T&Cs easier to read, we've reordered the terms and refreshed the wording.

2. Changes to reflect the new Payment Services Regulations

Asking us to make payments – as well as the information you normally give when you ask us to make a payment, you'll also now need to provide us with the name of the person or organisation you are paying.

You'll find details in condition 40 of the new Savings General Terms and Conditions.

Transaction information – if we provide you with a statement, there will be no immediate change in the frequency or the way it is provided and if we do make any such changes we will tell you before we do.

You can also continue to get information about payments into and payments out of your account by logging into the Internet Bank or by asking us. The new T&Cs will set out how this option can be set as your preference and when we will give you a personal notification with information about payments out of your account.

You'll find details in condition 22 of the new Savings General Terms and Conditions.

Delayed payments – if a payment you make is delayed and it's our fault, you can ask us to ensure that the recipient's account is credited as if the payment had been made on time.

You'll find details in condition 60 of the new Savings General Terms and Conditions.

3. A change to our savings promises to you

We will no longer be sending you the annual savings summary if you are under the age of 16.

You'll find details in the section headed "Our savings promises to you".

4. Interest paid to another account

Where you have chosen for interest to be paid to another account, we have clarified that where the total amount of accrued interest is less than £1, it will not be paid until the next due date when the accrued interest has increased to £1 or more.

You'll find details in condition 11 of the new Savings General Terms and Conditions.

5. Communicating with joint account holders

Where your account is in joint names, the new T&Cs explicitly explain that we will send all communications to all account holders. However, where joint account holders live at different addresses, we may send the communications to the address of the first-named account holder only.

You'll find details in condition 15 of the new Savings General Terms and Conditions.

6. Making and receiving overseas electronic payments

You will no longer be able to pay money into, or make withdrawals from your savings account(s) by overseas electronic payment (outside of the UK, except for the Channel Islands and the Isle of Man).

You'll find details in condition 19 and condition 32 of the new Savings General Terms and Conditions.

7. A faster way of clearing cheques

From spring 2018, we'll start to introduce a new, faster, 'image clearing system' into our branches and when we do, we'll tell you by putting a notice in that branch, so you know which clearing process will apply. The existing 'paper clearing system' will be used if the new system isn't available.

When we start to roll out the 'image clearing system', we'll also change our 'paper clearing system' so that interest will begin to be calculated on the money one working day earlier. We will let you know when this change happens by putting a notice on our website.

You'll find details in conditions 26 to 30 of the new Savings General Terms and Conditions.

8. Making withdrawals from your account

We have made the following changes to the way you can withdraw money from your account:

- We no longer accept withdrawal instructions by fax or email.
- We have set out in greater detail the procedures to be followed in order to make a withdrawal from your account.
- We now detail the very limited circumstances when a withdrawal can be cancelled.
- Where we are notified by the recipient's account provider that the account to which you want to send money has been switched, we may update your payment instruction so that all future payments go to the new account.
- We have removed details of any withdrawal limits from the T&Cs to allow for greater flexibility. These can still be found when making a withdrawal and on nationwide.co.uk

You'll find details in conditions 35 to 41 of the new Savings General Terms and Conditions.

9. Making withdrawals by Faster Payment

Some of our accounts allow you to make withdrawals by Faster Payment to a nominated account. We've updated the T&Cs to set out how these withdrawals can be made and when the money is likely to arrive at the nominated account provider. This facility will only be available if the Key Product Information for your account expressly says so.

You'll find details in the table in the section headed "Withdrawing money from your account" in the new Savings General Terms and Conditions.

10. Keeping you safe from money laundering and financial crime

We've updated the T&Cs to explain that we may ask you to provide us with information to help prevent money laundering or financial crime. If you don't provide this information promptly when asked, we might have to stop processing payments, payments could be delayed or we may have to prevent all access to your account until we have it.

We also remind you about the need to keep your contact details up to date and explain how you may be impacted if you fail to let us know that your contact details have changed.

You'll find details in condition 42 of the new Savings General Terms and Conditions and in the section headed "Communicating with you".

11. Changes to your liability for losses

We have set out more clearly when you will be responsible if something goes wrong with a withdrawal from your account. You will no longer be responsible for the amount of £50 if there is a loss due to the loss or theft of your cash card or security information.

However, you'll remain responsible for losses where you have intentionally or with 'gross negligence' failed to comply with the terms and conditions. You'll also be responsible for losses if you have acted fraudulently.

You'll find details in conditions 52 to 56 of the new Savings General Terms and Conditions.

12. Dealing with payments made into your account by mistake

While we can already return money paid into your account by mistake, we're adding a term to explain that if you receive money by mistake that you're not entitled to, we may have to share information about you, your account and the payment with the payer's bank. We're required to co-operate with them to help the payer recover the money, and we'll only ever need to share this information if we're unable to return the money - for example, because it has been withdrawn from the account.

You'll find details in conditions 57 to 58 of the new Savings General Terms and Conditions.

13. How and when we can make changes to your terms and conditions or move your account

We've updated the explanation of:

- the reasons we may need to change your terms and conditions, including changes to your interest rate, in the future;
- how and when we'll tell you about changes that we make; and
- what your rights are if you aren't happy with the changes.

We have also introduced terms to explain when we may move your account and how we will notify you of this.

You'll find details in conditions 63 to 73 of the new Savings General Terms and Conditions.

14. When we might close your account

We've increased the notice we will give you if we wish to close your account from 30 days to two months. We've also updated the T&Cs to set out more clearly and give more examples of the exceptional circumstances when we may close your account without notice.

You'll find details in conditions 79 to 85 of the new Savings General Terms and Conditions.

15. Unclaimed assets scheme

We've added a condition to explain that we take part in the unclaimed assets scheme. This scheme is simply a way of putting money that has been sitting in accounts that have been inactive for at least 15 years to good use. Most building societies and banks take part in the scheme, and the money it collects is used to support a range of charities. Please note, you can always claim back any money we send to the scheme. To do that, just contact us.

You'll find details in condition 87 of the new Savings General Terms and Conditions.

Our new Savings Account Terms and Conditions

About us

Nationwide Building Society is a mutual, which means we're owned by our members and run for their benefit. When you take out a savings account with us, you will become a member of Nationwide Building Society. By opening an account, not only do you agree to be bound by the terms and conditions for your account, but you also agree to be bound by our Rules. A copy of our Memorandum and Rules is available from any of our branches or on our website.

The legal agreement between us

This section and the following sections of this document form the legal agreement for your account:

- Our savings promises to you;
- Savings General Terms and Conditions; and
- Communicating with you.

The legal agreement for your account will also include the interest rate and the Key Product Information we have provided to you that apply to your account and any other document we have provided to you indicating that these were additional terms.

If we talk about the "agreement" or the "terms and conditions" in this document, we mean the information we describe above. Our right to change the "terms and conditions" will apply to any of this information. You can ask for a copy of it at any time.

The agreement is between each of the account holders (who we may refer to as "you" or "account holder" in the agreement) and us, Nationwide Building Society, Head Office: Nationwide House, Pipers Way, Swindon, Wiltshire, SN38 1 NW (who we may refer to as "us", "our" or "we").

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website fca.org.uk or by contacting the FCA on **0800 111 6768**. Our VAT Registration Number is: GB 485 9633 89.

The agreement, the operation of the account and any discussions we've had with you about entering into the agreement, will be governed by English Law and the language we use in the agreement and our communications will be English. If you want to bring a claim against us in the courts, the courts of England and Wales will be able to deal with any questions relating to the agreement, but if you live in another country, you can bring a claim in the courts which are local to you.

Our savings promises to you

We make the following commitments to our savings customers about the way we operate our savings accounts:

1. We won't offer 'brand new customer only' savings accounts.
2. We'll reward existing savers with exclusive savings accounts (product eligibility criteria will apply).
3. We guarantee our Fixed Rate ISA rates will match or beat our equivalent Bond rates.
4. Earn interest on your cash ISA as soon as we receive your transfer application, provided that your funds are free to move and not subject to any notice period.
5. We offer a Rate Guarantee when you take out another Fixed Rate Bond or Fixed Rate ISA – if our rate changes between the dates we notify you of your options and your existing product maturity date, we'll give you the better rate as long as you get back to us by your maturity date.
6. Every year we'll send you a personal savings summary* showing both the rate you're receiving and details of our range of savings accounts.
7. We'll give you a free Savings Review to help you find out if you can get more from your savings.

*As long as you are aged 16 years or over and hold £100 or more in savings with us at the time we produce the summary.

Savings General Terms and Conditions

Is this account right for you?

1. This account is a savings account, which is meant to be used to help you save money for when you need it. This account is not intended for making day-to-day transactions. If you want an account to use for day-to-day transactions, please contact us, as this is unlikely to be the right account for you.
2. This account is for your personal use only and you must not use this account for any business purposes.
3. You can't transfer any of your rights and obligations in relation to your account, or your account itself, to another person.

Earning interest on your money

4. In this agreement, when we refer to a "working day", this will not include Saturdays, Sundays and bank holidays. A "bank holiday" will generally be a bank holiday or public holiday in England. However, different bank holidays or public holidays in Scotland, Wales or Northern Ireland may mean that branches in those countries will be closed on these days and they will therefore not be "working days" for branch activities such as processing cash and cheques paid in using a paying-in machine. Where a cheque is drawn on a Northern Irish building society or bank, the bank holidays and public holidays in Northern Ireland will also apply to the cheque clearance times. When we refer to a "month" this means a calendar month.

5. The Key Product Information tells you how and when we pay interest on your account. We will provide you with the rate of interest that applies to your account, at account opening.
6. Interest is calculated on each whole pound in the account and not on the pence and in this agreement when we refer to interest being calculated on the money in the account this means interest calculated on whole pounds only.
7. When it is not a leap year, interest is calculated on a daily basis using the annual interest rate divided by 365 days. In a leap year, interest will be calculated on a daily basis using the annual interest rate divided by 366 days, however, you will receive a day's interest on any money in your account on 29 February.
8. Except for money paid in by cheque, we start calculating interest on money in your account from the date it is received by us. Please see the section "Paying money into your account by cheque" for details of when we start to calculate interest on money paid in by cheque. Interest continues to be calculated on the money in your account up to (but not including) the day it is taken out.
9. If cash is paid into your account using a paying-in machine that requires you to place your cash into an envelope before inserting it into the machine, the money will be received by us and we will start calculating interest on it once the machine has been emptied and the cash counted and added to your account. This will depend on the particular paying-in machine but will be no later than the next working day.
10. If the date for payment of interest is not a working day, it will be paid on the next working day and backdated to the due date.
11. If (where you are allowed to do so) you have chosen for interest to be paid to another account and the total amount of accrued interest is less than £1 on the date that interest is due to be paid, then it will not be paid on that date. The accrued interest will instead be paid on the next due date, provided that the total amount accrued is then £1 or more. Any accrued interest will always be paid when your account is closed.
12. You, or the beneficiary, where you hold the account as a "bare trustee" (for example where you are holding money on behalf of a child), may have to pay income tax on the interest or other taxes and costs which are not charged by us. You can find out more by contacting your local tax office or by visiting gov.uk

If your account is in joint names

13. If your account is in more than one name, it will be a joint account. The order your names appear on the account is important as only the first named account holder may be eligible to vote at our Annual General Meeting.
14. The terms of this agreement apply to each account holder individually, as well as jointly together with other account holder(s).
15. We will send information, letters, statements or notices to all account holders. However, if account holders live at different addresses, we may send these communications to the first named account holder's address only.
16. On some accounts, you can choose that any instructions on the account must be given by all account holders. If you do not choose this option, or your account does not allow it, we will take instructions given by one account holder as authority by all account holders for us to carry out those instructions (for example, any one of you may withdraw money and/or close the account).
17. If there is a dispute between any of the account holders, you must tell us. All instructions on the account, including a request to withdraw money and/or close the account, must then be given by all account holders until we receive instructions from all of you in writing about how you wish us to handle the account.
18. If an account holder dies, the other account holder(s) can either choose to keep the account in their name(s) or ask us to close the account without the need to give us notice or lose any interest.

Moving money in and out of your account

19. There may be a number of ways you can manage your account with us and pay in and withdraw money. The Key Product Information will provide you with the details. As the account is not intended for making day-to-day transactions, the ways in which you can make withdrawals are limited. For example, you cannot make overseas electronic transfers (except for payments made by CHAPS transfer or Faster Payment to an account in the Channel Islands or the Isle of Man), or withdrawals by Direct Debit or standing order.
20. You explicitly consent to us accessing, processing and retaining any information you provide to us for the purposes of providing payment services to you. You may withdraw this consent by closing your account. If you do this, we will stop using your information for this purpose, but may continue to process information about you for other purposes where we are required or allowed to by law.
21. On some accounts, we may issue you with a cash card and you will be given a PIN to enable you to use our ATMs and paying in machines. ATMs will retain your cash card if you repeatedly enter the wrong PIN. Cash cards will be re-issued from time to time. All cash cards belong to us and must be returned to us if we ask for them.
22. You can obtain information about payments into your account by viewing your account in the Internet Bank (if you've registered) or by contacting us. You can also get information about payments out this way and you can choose for this to be your preferred way of obtaining information about these payments.
Unless a legal requirement prevents us and so long as you have not told us otherwise, we can treat your continuing to hold an account with us as your preference to obtain information about payments out of your account in this way. If we are not permitted to treat you as preferring this option, we will give you a personal notification with this information at least once a month where required by law, unless you have otherwise chosen to obtain information on request.

Paying money into your account by cheque

23. You can pay cheques into your account at any branch counter; by using one of our paying-in machines or by posting a cheque to us.
24. You can only pay in cheques in UK pounds sterling which are from an account with a UK building society or bank.
25. You have six months from when the cheque is dated to pay it into your account and the date on the cheque you're paying-in must not be a date in the future.
26. All cheques go through a process called 'clearing'. Up until spring 2018, any cheques we receive will clear through a 'paper clearing system'. From spring 2018, we will start to introduce technology which will enable cheques to clear through a new 'image clearing system'. When we introduce imaging technology into a specific branch, including any paying-in machine located in the branch, we will let you know by putting up a notice in that branch. We will put a notice on our website when our postal service starts to use the 'image clearing system'.
27. The clearing process used affects:
 - when we start to calculate interest on the money;
 - when you can withdraw the money; and
 - when the money will be 'cleared for certainty' which means that it's definitely staying in your account, unless you are, or we reasonably suspect you are, a knowing party to fraud.
28. If your cheque is cleared using the 'paper clearing system':
 - (a) For cheques paid in at a branch counter, interest will begin to be calculated on the money from the second working day following the day you pay it in.
 - (b) When we start to introduce the 'image clearing system', we will change our 'paper clearing system' so that, for cheques paid in at a branch counter, interest will begin to be calculated on the money from the next working day following the day you pay it in. We will put a notice on our website when this change takes effect.
 - (c) For cheques paid in at a branch counter on a working day, you will be able to withdraw the money at the start of the fifth working day following the day you pay it in and you can be certain that the money is staying in your account at the end (11.59pm) of the sixth working day following the day you pay it in.

- (d) For cheques paid in at a branch counter, or using a paying-in machine, on a Saturday, Sunday or bank holiday, you will be able to withdraw the money at the start of the sixth working day following the day you pay it in and you can be certain that the money is staying in your account at the end (11.59pm) of the seventh working day following the day you pay it in.
- (e) If you pay in a cheque using any paying-in machine, you will need to add an extra working day to the clearance times stated in (c). If you pay in a cheque using a paying-in machine that requires you to place your cheque into an envelope before inserting it into the machine, you will also need to add an extra working day to the clearance times stated in (a) and (b). Cheques paid in using any other type of paying-in machine will have the same clearance times stated in (a) and (b).
- (f) Although we will allow you to withdraw the money before it has 'cleared for certainty', the cheque can still be returned unpaid (bounce) before 'certainty' and if this happens the money will be taken from your account.
29. If your cheque is cleared using the 'image clearing system':
- (a) For cheques paid in at a branch counter, interest will begin to be calculated on the money from the next working day following the day you pay it in.
- (b) For cheques paid in at a branch counter on a working day, you will be able to withdraw the money and you can be certain that the money is staying in your account at the end (11.59pm) of the next working day following the day you pay it in.
- (c) For cheques paid in at a branch counter, or using a paying-in machine, on a Saturday, Sunday or bank holiday, you will be able to withdraw the money and you can be certain that the money is staying in your account at the end (11.59pm) of the second working day following the day you pay it in.
- (d) If you pay in a cheque using a paying-in machine that requires you to place your cheque into an envelope before inserting it into the machine, you will need to add an extra working day to the clearance times stated in (a) and (b). Cheques paid in using any other type of paying-in machine will have the same clearance times stated in (a) and (b).
30. For both the 'paper clearing system' and the 'image clearing system', if you pay in a cheque by post, we will treat the cheque as being paid in for the purpose of clearing times, on the working day we receive the cheque or, if later, the working day on which you ask us to pay the cheque into your account or the working day on which you are first allowed to pay a cheque into your account.

Other ways of paying money into your account

31. The Key Product Information will tell you how you can pay money into your account. The following terms apply to these payments where available on your account.
32. You can only make payments into your account in UK pounds sterling. Overseas electronic payments cannot be paid into your account (except for payments made by CHAPS transfer, BACS or Faster Payment from an account in the Channel Islands or the Isle of Man).
33. If you pay money into your account in cash (except where you have used a paying-in machine that requires you to place your cash into an envelope before inserting it into the machine), by making a transfer from another Nationwide account or by making an electronic payment from an account held with another provider, the money will be available for you to withdraw that same day it is received by us. However, there may be restrictions placed upon when you can withdraw the money, or what notice you need to give us. These will be in the Key Product Information for your account.
34. If you pay cash into your account using a paying-in machine that requires you to place your cash into an envelope before inserting it into the machine, the money will be received by us and available to withdraw once the machine has been emptied and the cash counted and added to your account. This will depend on the particular paying-in machine but will be no later than the next working day.

Withdrawing money from your account

35. The table below sets out the different methods for withdrawing money from your account. For some accounts you can only withdraw money when you close the account. Other accounts only allow you to make certain types of withdrawals. Details will be set out in the Key Product Information, but Faster Payments will only be available where this is expressly stated in the Key Product Information.
36. Limits can apply that might also restrict what you can withdraw from your account at any time (for example, daily limits on cash and corporate cheque withdrawals at a branch counter and limits on cash withdrawals from ATMs). Details are provided on our website and when you ask us to make a payment. We may also set internal limits for security purposes but won't make these available to you.
37. You cannot make a withdrawal from your account if you don't have enough money to cover it and any charges for making the withdrawal. If any charges are payable as a result of making a withdrawal, we will debit these charges along with the amount of the withdrawal.
38. If any transaction results in the account balance reducing below zero, you must immediately take steps to return the balance to at least zero.

Withdrawal type	When we accept your instruction to withdraw money	When will the money arrive at the recipient's account provider?	Can you cancel your instruction?
Cash from branch using a cash card or passbook or from an ATM using a cash card	At the time you are in branch or confirm your request at the ATM.	We will pay you the amount in cash immediately, unless it exceeds a limit applicable to your account or card.	Once you have made the withdrawal, you cannot cancel it.
Corporate cheque (a guaranteed payment method which can be requested in branch or by post).	At the time you ask to make a withdrawal by corporate cheque in branch or by post.	We will write the cheque immediately, unless it exceeds a limit applicable to your account.	Once you have made the withdrawal, you cannot cancel it.
Internal transfers to another Nationwide account	At the time you ask us to make the transfer using the Internet Bank, our Banking app, Telephone Banking, by post or in branch.	Immediately.	You cannot cancel the transfer after we have accepted your instruction. However, if we accept an instruction from you to withdraw money on a future date (this may be when you are putting money into a new savings account (we will tell you if this is the case) and when you ask us to pay out money when a Bond matures), you can cancel the transfer any time up to 4pm the day before the transfer is due to leave your account. You do this by contacting us in one of the ways described in the 'Communicating with you' section.
CHAPS transfer	At the time you ask us to make the transfer in branch and pay us the applicable fee, which is currently £20. For same day payments we must receive your instructions by 3pm on a working day. Payments are made on working days only. Payments due to be made on a Saturday, Sunday or bank holiday will be sent on the next working day.	On the same working day.	You cannot normally cancel a payment after we have accepted your instruction.
Faster Payments.	At the time you ask us to make the transfer using the Internet Bank, our Banking app or in branch.	Within two hours.	You cannot normally cancel a payment after we have accepted your instruction.

39. You give your consent to us making the withdrawal by following the procedures for the type of withdrawal you are making. This could be by, for example:
 - logging on to the Internet Bank or our Banking app using your login details, biometric information (such as fingerprint) and any security codes and confirming the details of the withdrawal you wish to make;
 - handing a signed written instruction, together with a passbook or cash card, to our branch staff and asking to withdraw money. You may be asked to provide additional identification before we can accept your instruction;
 - inserting your cash card and PIN into an ATM and confirming the amount you want to withdraw;
 - calling the Telephone Banking line, providing your security information and asking to make a withdrawal; or
 - by posting a signed written instruction asking us to make a withdrawal.
40. If you ask us to make a withdrawal into another bank account, you will need to provide us with the other building society or bank's name and address (unless the payment is being made to an account held with us), sort code, account number, the name of the person or organisation you are paying, the amount and provide us with a reference for the transaction. We will use the sort code and account number to make the withdrawal, so it is important that these are correct.
41. If you make payments from your account to another account (or you have asked us to pay interest to another account) and we receive notification that the account has been moved to a new provider, your instruction will be updated to the new sort code and account number for the new account and future payments you make (or future interest) will be paid to the new account.
42. If you follow the correct procedures to make the withdrawal, we may treat an instruction as coming from you without making further checks, but sometimes we may have to make further checks, with a view to preventing financial crime, which include checking that the instruction has come from you before we make the withdrawal. Occasionally this may lead to your withdrawal being delayed and, in some circumstances, we may not be able to make the withdrawal or we may need to close or prevent access to your account. We will always tell you if this is the case unless it would be unlawful to do so. We will not be responsible for any loss that results from this.
43. If you receive a refund on any of the transactions listed in the table above, we will pay the amount of the refund into your account when we receive it.
44. You remain liable to make a payment even if we cannot take the money from your account due to it being closed or due to circumstances which were unusual or could not have been foreseen; which we were unable to control and despite all our efforts we could not have avoided their consequences. This includes; machine, data processing or transmission link failure; industrial dispute; or any other factors outside of our, our agents' or subcontractors' control.

Protecting the security of your account

45. There are some steps you need to take to protect your account:
 - (a) Keep any cash card safe and PIN, passwords, one-time passcode (for example, generated by a card reader) and other security information secret. Don't write them down in an obvious place or in a way that someone else might understand. If you think someone else knows them or is using them without your permission, tell us as soon as you can.
 - (b) If your cash card requires a signature, sign it as soon as you receive it.
 - (c) Let us know straight away if you don't receive something you were expecting from us (such as a new cash card, PIN or statement).
 - (d) Check your transactions regularly by looking at your statements or passbook and tell us straight away if there's anything you weren't expecting or you don't recognise.
 - (e) Tell us as soon as possible if your cash card or passbook is lost or stolen. If you later find it, you must destroy it.
 - (f) Follow any instructions we give you about protecting your account, but make sure you take sensible precautions to check that they are genuine instructions from us and not a fraudster. Remember that we will never ask you to reveal your PIN or your full security details to any of our staff.
46. If you need to report something to us, tell us in branch (during opening hours) or by calling us (24 hours) on **0800 30 20 11** or on **+44 1793 65 67 89** if you are calling from outside the UK. If you have had a suspicious call, dial us on this number only and from a different phone to the one you took the call on.
47. From time to time, we may ask you to provide us with information to help us meet our anti-money laundering, financial crime, sanctions and other legal and regulatory requirements. You must promptly provide any information requested. If you fail to provide this information when asked to, this may result in us delaying or refusing to process your payments or preventing all access to your account. We will not be responsible for any loss that results from this.

Stopping money being paid into or being taken out of your account

48. We may stop all activity or specific payments or withdrawals on your account if we reasonably suspect fraudulent or unlawful activity on your account.
49. We may also refuse to carry out a withdrawal on your account if you are unable to make the withdrawal under your account terms as set out in the Key Product Information or if:
 - (a) we reasonably believe that you did not give us the instruction;
 - (b) your instructions are unclear, incomplete or the details of the account you want it to go to are incorrect;
 - (c) it might cause us to act contrary to a law, regulation, code of practice, court order or other duty which applies to us; or
 - (d) there is not enough money in your account or we have been put on notice of a dispute or we have notified you that we intend to exercise our right of set-off.
50. We can suspend or cancel your right to use your cash card, PIN, passwords or login details for Telephone Banking, the Internet Bank or our Banking app at any time where:
 - (a) we suspect your security information is being used without your authorisation or fraudulently; or
 - (b) we have concerns relating to the security of the device you have used to request the payment.
51. Where we think that urgent action is unnecessary, we will give you at least seven days' notice before we do this. In all other cases, we will do it without telling you first and will tell you immediately after. However, we can only tell you when it would not be unlawful to do so.

If money is taken out of your account without your permission

52. If you believe someone has withdrawn money from your account without your permission, you can claim a refund provided you tell us as soon as possible and no later than 13 months from the date the withdrawal came out of your account.
53. If you tell us about an unauthorised withdrawal, we will investigate, and normally we will refund you by the end of the next working day to put your account back into the position it would have been in if the withdrawal had not been made.
54. If we have reason to suspect that you may not be due a refund, we may delay making a refund to you until our investigation is complete. If we need your help to investigate or take action against the person(s) responsible, you must cooperate.
55. In some cases, you may not be due a full refund and we may reduce the amount we refund you as follows:
 - (a) If you act with intent or with 'gross negligence' in failing to comply with these terms and conditions ('gross negligence' means that something you have or have not done was very obviously wrong or careless such as not taking the steps to protect the security of your card and/or PIN as set out in the section dealing with "Protecting the security of your account"). In these circumstances we will deduct from your refund all amounts taken from your account before you report to us that your account security has been compromised.
 - (b) If you act fraudulently, you will get no refund at all from us.

56. To tell us about an unauthorised withdrawal, report it to a branch (during opening hours) or call us (24 hours) on **0800 30 20 11** or on **+44 1793 65 67 89** if you are calling from outside the UK. If for any reason we do not provide a way to report unauthorised withdrawals or security concerns to us, you will get a full refund of all your losses.

If money is paid into your account by mistake

57. If someone has paid money into your account by mistake, we may be asked to pay it back. If we receive a request to return a payment, we will investigate and if we reasonably believe the request to be legitimate, we will stop you withdrawing those funds while we try to contact you. If you do not tell us that you do not agree that the payment has been made into your account by mistake, by the date set out in our communication to you, we will deduct the money from your account and return it.
58. If we do not return money which the payer's bank believes has been paid into your account by mistake, we are legally obliged to provide information to the payer's bank about you, your account and the payment in order that the payer can seek to recover the money.

What happens if something else goes wrong?

59. If something goes wrong with a withdrawal that you have asked to make or a payment into your account and we are responsible we will put your account back into the position it would have been in if the mistake had not happened. We will refund the amount straightaway, but if we later become aware that we were not at fault, and you were, we'll deduct the amount of the refund we made from your account.
60. If a payment is made late due to our error, you can ask us to make sure the recipient's bank adds the payment to the recipient's account as if it had been made on time.
61. If you ask us to make a withdrawal, but give us the wrong account details, we will try to recover the money for you if you ask us to, but we may charge you for doing so.
62. We won't be liable if things go wrong as a result of things beyond our control, such as abnormal or unforeseeable circumstances, the consequences of which we could not have avoided, or where they have resulted from us having to comply with law. An example might be technical failures in ATMs.

Variation of your interest rate and other account terms and conditions

63. If we want to make a change to any of the terms and conditions for your account, we can do so for one or more of the reasons set out below. Any change we make will be proportionate to the reason we need to make it.

64. We can make different types of changes for different reasons as follows:

A If we want to:

- change the interest rate (but we will not change it during a fixed rate period);
- introduce or change an account fee for holding your account with us;
- change the notice you must give us to withdraw money; or
- change the interest you lose or fees you pay for closing your account early,

we can do so for one of these reasons:

- (a) To ensure the rates and/or account fees are consistent with those we offer new customers, or to reflect changes that other providers are making to rates or fees on similar savings products.
- (b) To enable us to manage the overall costs to us of raising the money we lend to our customers. This is because we use the money you save with us, together with money we raise from other financial institutions, the financial markets or investors, to lend to customers, such as mortgage borrowers. We have to balance the interest rates we pay you with both the rates we pay to borrow or raise other funds and with the interest rates we charge on our mortgages. This means that your rate may change to respond to:
- changes to external benchmark interest rates, such as Bank of England base rate or the London Interbank Offered Rate (LIBOR);
 - changes to the rates we need to charge to attract and retain mortgage customers.
- (c) To respond to changes in the amount or composition of the capital our regulators require us to hold. (Capital is the amount of money we are required to hold in reserve to ensure we can continue to meet our financial obligations.)
- (d) To maintain our financial strength for the benefit of our members.

B If we are making any other type of change, including changing administrative fees, we can do so for one of the following reasons:

- (a) As a result of changes in technology, or the way we want to provide services to our customers, or to reflect changes in the way other providers deliver services.
- (b) Because of changes in our ownership or a reorganisation due to us merging with or acquiring another business.

But we can make any of the changes in sections A or B above for any of the following additional reasons:

- (a) To respond to changes, or reasonably anticipated changes, in the law, regulations or codes of practice which apply to us or because of a decision by a court, ombudsman or regulator.
- (b) Due to the changes in the costs we incur in running our business or those we incur in providing our existing or new services to you. Examples of these costs might include administrative costs, employment costs, building costs and technology costs.
- (c) If we want to increase your interest rate or make another change which is to your advantage, we can do that for any reason.
- (d) If your account has no fixed end date, we may also need to make changes for other reasons that impact on the way we run our business and your accounts, but which we have not yet been able to anticipate. If we do, we will explain the reason to you when we tell you about the change.

How will we tell you about interest rate changes?

65. If we reduce the interest rate on your account and you have £100 or more in your account, we will send you a personal notification at least 14 days before we make the change. If you want to, you then have 30 days from the date of notification, to tell us you want to close your account or switch to a different account. If you do that, you will not have to give any notice, pay any charges or suffer any loss of interest that might otherwise have applied. If we do not hear from you, we will regard you as accepting the change on the date it comes into effect.
66. If you have less than £100 in your account, we will not send you a personal notification, but your new rate will be available in our branches and on our website.
67. If we increase the interest rate on your account, we may choose not to wait 14 days before passing this benefit on to you and may make the change and then tell you about it within 30 days of the change taking place.

How will we tell you about changes, other than a change to the interest rate?

68. The terms below apply where we make changes to the terms and conditions for your account, other than a change to the interest rate. How we tell you about the changes and the length of notice you receive will depend on the type of change.

69. Where we change the terms and conditions which deal with the way we handle some payments into and withdrawals from your account (which are contained in the sections listed below), we will send you a personal notification at least two months' before the change takes effect. You have the right to close or switch your account without giving any notice, paying any charges or suffering any loss of interest that might otherwise have applied, before the date any changes come into effect. If you do not close your account, you will be treated as having accepted the changes. This provision applies to changes to these sections:
- The legal agreement between us;
 - Moving money in and out of your account;
 - Other ways of paying money into your account;
 - Withdrawing money from your account;
 - Protecting the security of your account;
 - Stopping money being paid into or being taken out of your account;
 - If money is taken out of your account without your permission;
 - What happens if something else goes wrong?;
 - This condition 69 and condition 71 dealing with certain types of changes to the agreement and the information we have provided to you; and
 - What to do if you are not happy.
70. Where we change any of the other terms and conditions for your account:
- (a) If the change is to your disadvantage we will send you a personal notification at least 30 days before we make the change. If you want to, you then have 60 days from the date of notification to tell us you want to close your account or switch to a different account. If you do that, you will not have to give any notice, pay any charges or suffer any loss of interest that might otherwise have applied. If we do not hear from you, we will regard you as accepting the change on the date it comes into effect.
- (b) If we believe the change is not to your disadvantage, we may choose not to wait for 30 days before passing the benefit on to you and may make the change and then tell you about it within 30 days of the change taking place.
71. There may be other information we have given you in these terms and conditions or other documentation which the law prevents us from changing without giving you two months' notice. The types of information this will affect are, for example, where we have told you how we will contact you in relation to making payments in and withdrawals from your account and when we can close your account. If we change this information, we will make sure you are given two months' notice.

Moving you to a different account

72. Sometimes we may decide to close certain types of accounts, or we may move your account to a different product. We may do this for one of the reasons stated above that would allow us to make a change to your terms and conditions.
73. If we do this, we will always give you at least 30 days' advance personal notice of the change, or at least two months' advance personal notice if the move to the substitute account involves changes to the way in which you can make payments in and withdrawals from your account (including the information contained in the sections listed in condition 69), together with information and the terms and conditions applicable to the substitute account. If you do not want to move to the substitute account, you will have the right to close your account during the notice period.

Our right to use money in your account to pay sums you owe us

74. If any account holder owes us money which is due for payment (for example on a loan, credit card, mortgage, or overdraft), we can use any money you have in any of your accounts with us to repay or reduce the amount you owe us. This is called a right of "set-off". This right will apply to all sums you owe to us, and to any other company in our group (including The Mortgage Works (UK) plc and UCB Home Loans Ltd), unless the law or other restrictions prevents it (for example, we will not exercise our right of set-off to use any money that we think you need to meet essential living expenses or certain important debts to which we must give priority, or use any money you have told us isn't yours).
75. Where the account is in your sole name only, our right of set-off allows us to take money in your account to pay a debt only you owe or to pay a debt that you and someone else owes us together.
76. Where the account is a joint account, our right of set-off allows us to take money in your account to pay:
- a debt owed to us by one or more of the account holders;
 - a debt owed to us by one or more of the account holders and someone else together.
77. We'll tell you at least 14 days before we exercise our right of set-off.
78. We don't allow anyone aged under 18 to borrow money from us.

Closing your account

79. Unless you have a fixed rate product, if you open an account and then change your mind, you can tell us you want to close it within 14 days from the date we opened your account or you received a copy of the account terms and conditions if this was later.
80. If you are within the 14 day period, we will return the money you have paid in and we will not deduct any interest you have earned to date or other charges or fees you would otherwise have to pay for closing your account. You must repay all the amounts you are responsible for under this agreement within 14 days of notifying us of cancellation (e.g. if we need to honour any cheques).
81. If you do not close your account within the 14 day period, your account will continue until closed by either one of us, or if you have an account with a fixed end date, it will continue until that end date.
82. Outside the initial 14 day period, you can close your account at any time by phoning or writing to us using the details set out in the 'Communicating with you' section of this document. Unless these terms say otherwise, the consequences of closing your account, the notice you have to give us, and any fees, charges, loss of interest or consequences on the interest rate we will pay you will all be set out in the Key Product Information.
83. Requests to close your account can only be carried out when all the funds in the account are cleared.
84. We can also close your account by giving you at least two months' notice, but if you have a fixed rate product, that will not be before the end of the fixed rate term.
85. We may also close any types of accounts, including fixed rate products, immediately in exceptional circumstances, for example, where one of these things happens:
- (a) we are legally required to close the account;
- (b) you have carried out (or we reasonably suspect you have carried out) illegal or fraudulent activity on the account;
- (c) you have committed a serious breach of the terms of your account or have repeatedly breached the terms;
- (d) we find out that you were not eligible to open the account;
- (e) you have been threatening or abusive towards our staff;
- (f) you haven't provided us with information we have requested about your identity or liability for tax; and/or
- (g) we reasonably consider that by continuing with this agreement we may break a law, regulation, code, court order or other duty; or we may be exposed to action from any government, regulator or law enforcement agency.

86. If all the account holder(s) die, (other than if that person is a nominee or trustee) the balance in the account together with interest and any bonus will be paid to the personal representatives without notice or loss of interest.

Unclaimed assets scheme

87. We take part in the unclaimed assets scheme under the Dormant Bank and Building Society Accounts Act. If there has been no activity on your account for 15 years (or other period specified by law), we may transfer any money in your account to the unclaimed assets scheme. You'll still have the right to your money and you can contact us at any time for information about how to get your money back.

What to do if you're not happy

88. We hope that we always live up to your expectations. If we don't, we want to know so that we can put things right and improve the service we provide to our members. If you aren't satisfied with our service, you can contact us in a way that suits you:

- (a) visit **nationwide.co.uk**;
- (b) phone **0800 30 20 11** or **+44 1793 65 67 89** if you are calling from outside the UK;
- (c) visit one of our branches; or
- (d) through the Internet Bank (if you've registered).

We will provide a full response to your complaint by post or email or by any other method we agree with you. We will try to do this within three working days if possible. If you are not satisfied with the way we have dealt with your complaint you can refer it to the Financial Ombudsman Service within six months of receiving our final response. You can also refer your complaint to them first without giving us the opportunity to resolve it, but if you do this, they will only consider your complaint with our consent. The Financial Ombudsman Service provides a free, independent, complaint resolution service. Details about their service and how to refer a complaint to them can be found on their website at **financial-ombudsman.org.uk**

If you opened your account online, you may also have the option to refer your complaint to the Financial Ombudsman Service using the Online Dispute Resolution platform. The platform has been established by the European Commission to provide an online tool for consumers to resolve disputes about goods and services purchased online. The platform can be found at **ec.europa.eu/consumers/odr**

Communicating with you

How we'll contact you

In some places in the terms and conditions we say we'll contact you or let you know about something. This explains how we may do that.

If we say we will send you a personal notification, we'll contact you in at least one of the following ways:

- writing to you (email, letter or text);
- sending you a secure message or notice through the Internet Bank or our Banking app.

If we do not specify that we will send you a personal notification, we may then tell you in at least one of the following ways:

- displaying information in branch;
- displaying information on our website;
- advertising in the press.

We may also contact you by:

- phoning you;
- speaking to you in person (in branch);
- any other way that's reasonable and appropriate at the time.

It is important that you tell us straightaway if you change your personal details such as your name, address, telephone number or email address. It is your responsibility to keep this contact information up to date. If you don't tell us, you may not receive important information and confidential information could be sent to your old address and fall into the wrong hands.

If we send information to you at the most recent postal address or email address and we receive notice that the mail is undelivered, we may stop using that address, however, there may be times when we still send information to that address (for example where required by law or regulation to send you information).

How to contact us

There are times when you need to contact us, for example, to report suspicious or unauthorised activity on your account. Where you need to do that in a specific way, we have set out the information in the relevant section of the terms and conditions.

If you need to contact us, please visit **nationwide.co.uk**, call us on **0800 30 20 11** or on **+44 1793 65 67 89** if you are calling from outside the UK or visit one of our branches. If you've registered, you can also message us through the Internet Bank.

We may monitor or record phone calls to check that we have carried out your instructions correctly and to help improve our service.



When you have finished with this leaflet please recycle it.

Nationwide cares about the environment - this literature is printed in the UK with biodegradable vegetable inks on paper from well managed sources.

We are able to provide this document in Braille, large print or audio cassette upon request. Your local branch will arrange this for you or you can contact us on **0800 30 20 11**.

All national calls from a BT landline are charged at a local rate, calls from other networks may vary. International call charges apply when phoning from abroad. When calling from a mobile, your operator's call charges will apply.

If you have hearing or speech difficulties and are a textphone user, you can call us direct in text on **0800 37 80 01**. We also accept calls via BT TypeTalk. Just dial **18001** followed by the full telephone number you wish to ring.

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website **fca.org.uk** or by contacting the FCA on **0800 111 6768**.

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