

## SUMMARY BOXES

Account name	Business Instant Accounts	Business Notice Accounts	Business Fixed Rate Accounts																																			
<b>What is the interest rate?</b>	<p>You can choose to have interest paid monthly or annually.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Term</th> <th style="width: 30%;">Annual Interest AER/gross p.a. (variable)</th> <th style="width: 30%;">Monthly Interest AER/gross p.a. (variable)</th> </tr> </thead> <tbody> <tr> <td><b>Business Instant Saver - Issue 8</b></td> <td style="text-align: center;">1.30%</td> <td style="text-align: center;">1.25%</td> </tr> </tbody> </table>	Term	Annual Interest AER/gross p.a. (variable)	Monthly Interest AER/gross p.a. (variable)	<b>Business Instant Saver - Issue 8</b>	1.30%	1.25%	<p>You can choose to have interest paid monthly or annually.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Term</th> <th style="width: 30%;">Annual Interest AER/gross p.a. (variable)</th> <th style="width: 30%;">Monthly Interest AER/gross p.a. (variable)</th> </tr> </thead> <tbody> <tr> <td><b>Business 35 Day Saver - Issue 1</b></td> <td style="text-align: center;">2.75%</td> <td style="text-align: center;">2.73%/2.70%</td> </tr> <tr> <td><b>Business 95 Day Saver - Issue 9</b></td> <td style="text-align: center;">2.85%</td> <td style="text-align: center;">2.84%/2.80%</td> </tr> <tr> <td><b>Business 125 Day Saver - Issue 2</b></td> <td style="text-align: center;">2.95%</td> <td style="text-align: center;">2.94%/2.90%</td> </tr> </tbody> </table>	Term	Annual Interest AER/gross p.a. (variable)	Monthly Interest AER/gross p.a. (variable)	<b>Business 35 Day Saver - Issue 1</b>	2.75%	2.73%/2.70%	<b>Business 95 Day Saver - Issue 9</b>	2.85%	2.84%/2.80%	<b>Business 125 Day Saver - Issue 2</b>	2.95%	2.94%/2.90%	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Term</th> <th style="width: 40%;">Interest rate AER/gross p.a. (fixed)</th> </tr> </thead> <tbody> <tr> <td><b>Business 1 Year Saver - Issue 23</b></td> <td style="text-align: center;">2.75%</td> </tr> <tr> <td><b>Business 18 Month Saver - Issue 4</b></td> <td style="text-align: center;">3.00%</td> </tr> </tbody> </table>	Term	Interest rate AER/gross p.a. (fixed)	<b>Business 1 Year Saver - Issue 23</b>	2.75%	<b>Business 18 Month Saver - Issue 4</b>	3.00%											
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<b>This projection is provided for illustrative purposes only, it assumes that:</b>	<ul style="list-style-type: none"> <li>Interest is paid into the account.</li> <li>No further deposits or withdrawals are made.</li> <li>There is no change to the interest rate.</li> </ul>	<ul style="list-style-type: none"> <li>Interest is paid into the account.</li> <li>No further deposits or withdrawals are made.</li> <li>There is no change to the interest rate.</li> </ul>	<ul style="list-style-type: none"> <li>Interest is paid into the account, and</li> <li>The account is not closed during the fixed term, and</li> <li>The initial deposit for the Business 18 Month Saver is made on 01 April.</li> </ul>																																			

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How do I open and manage my account?	<p><b>To open this account you must be a:</b></p> <ul style="list-style-type: none"> <li>a) Privately or publicly owned limited company incorporated in the UK.</li> <li>b) Charity registered in the UK.</li> <li>c) Unincorporated body (e.g. Club, Parish Council) based in the UK.</li> <li>d) UK sole trader/partnership.</li> </ul> <p><b>AND</b></p> <ul style="list-style-type: none"> <li>• Have an annual turnover of less than £10 million.</li> <li>• Are not listed under our ineligible companies found on our <b>Business Savings FAQs</b>.</li> </ul> <p>Please note: You need to have a UK based business account to use as your Nominated Account. This account must be in the name of your business and able to receive CHAPS payments. Your nominated account <b>cannot</b> be a Nationwide current account. If you don't have one, you'll need to set one up before submitting an application. Please see section B of the <b>Business Savings General Terms and Conditions</b> for further details.</p> <p><b>You can open this account:</b></p> <ul style="list-style-type: none"> <li>• Online by visiting <a href="http://nationwidecommercial.co.uk/savings">nationwidecommercial.co.uk/savings</a>.</li> <li>• By requesting an application to be sent via post or email using the contact details via the above website.</li> <li>• You'll need at least £5,000 to open your account.</li> <li>• You'll need to have a balance of at least £1 to keep your account open.</li> <li>• You can make as many deposits as you want as long as your balance in the account does not exceed £10,000,000.</li> </ul> <p><b>You can manage your account:</b></p> <ul style="list-style-type: none"> <li>• By post, fax or signed PDF instruction attached to an email.</li> </ul>	<p><b>To open this account you must be a:</b></p> <ul style="list-style-type: none"> <li>a) Privately or publicly owned limited company incorporated in the UK.</li> <li>b) Charity registered in the UK.</li> <li>c) Unincorporated body (e.g. Club, Parish Council) based in the UK.</li> <li>d) UK sole trader/partnership.</li> </ul> <p><b>AND</b></p> <ul style="list-style-type: none"> <li>• Have an annual turnover of less than £10 million.</li> <li>• Are not listed under our ineligible companies found on our <b>Business Savings FAQs</b>.</li> </ul> <p>Please note: You need to have a UK based business account to use as your Nominated Account. 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Account name	Business Instant Accounts	Business Notice Accounts	Business Fixed Rate Accounts
<b>Can I withdraw money?</b>	<p>Yes, you can withdraw money from your account by post, fax or a signed PDF instruction attached to an email using our 'Withdrawing money from your Business Savings account' form.</p> <p>The minimum amount you can withdraw is £500.</p> <p>If we receive your payment instruction by 3pm (working days only) you will receive your funds back into your nominated account or into an existing Business Saver account in your business name that same working day. If we receive your payment instruction after 3pm or when our office is closed for banking business, then we'll process it on the next working day.</p> <p>Please note that if the account balance falls below £5,000, then you won't earn interest until the account returns to the minimum balance of £5,000.</p>	<p>Yes, you can withdraw money from your account subject to providing us with the notice period applicable to the account as defined by the account terms and conditions. Notice can be given via post, fax or a signed PDF instruction attached to an email using our 'Withdrawing money from your Business Savings account' form.</p> <p>The minimum amount you can withdraw is £500.</p> <p>When we receive your payment instruction you will receive confirmation of the date your funds will be released into your nominated account or into an existing Business Saver account in your business name.</p> <p>Notice of withdrawal starts on the day we receive complete instructions from you, provided we get them before 4pm. If we receive a notice when our office is closed or after 4pm on a working day, then we'll process it on the next working day. If your notice expires on a day when our office isn't open for banking business, we'll act on your withdrawal on the next working day.</p> <p>Please note that if the account balance falls below £5,000, then you won't earn interest until the account returns to the minimum balance of £5,000.</p>	<p>No, withdrawals and further deposits are not allowed for the duration of the term of the account.</p> <p><b>What happens on maturity of the account?</b></p> <p>You will receive a maturity instruction form to provide instruction of what you wish to do upon maturity (withdraw to your nominated account or save in another Business Savings account).</p> <p>If we don't hear from you when your Business Fixed Rate Saver matures your account will be moved into a Maturity Reserve Account until we receive your instruction. We will contact you with more information before your account matures.</p>
<b>Additional information</b>	<p>If there has been a transaction on your account a full statement will be issued on the first working day of the next calendar month.</p> <p><b>Your Nominated Account</b></p> <p>Your Nominated Account or existing Business Saver account in your business name is where we'll send your money to when you make a withdrawal request. Your nominated account must be a UK based account. Your nominated account <b>cannot</b> be a Nationwide current account. Please see section B of the Business Savings General Terms and Conditions for further details.</p> <p><b>Interest rate definitions explained:</b></p> <ul style="list-style-type: none"> <li>• <b>AER</b> stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</li> <li>• <b>Gross p.a.</b> is the interest rate without tax deducted.</li> </ul> <p>The tax information provided is based on our understanding of current law and HM Revenue &amp; Customs practice, both of which may change.</p> <p>The interest rate(s) is/are effective from 11 January 2023 and the other information in the Summary Box is effective from 2 November 2020.</p>	<p>If there has been a transaction on your account a full statement will be issued on the first working day of the next calendar month.</p> <p><b>Your Nominated Account</b></p> <p>Your Nominated Account or existing Business Saver account in your business name is where we'll send your money to when you make a withdrawal request. Your nominated account must be a UK based account. Your nominated account <b>cannot</b> be a Nationwide current account. Please see section B of the Business Savings General Terms and Conditions for further details.</p> <p><b>Interest rate definitions explained:</b></p> <ul style="list-style-type: none"> <li>• <b>AER</b> stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</li> <li>• <b>Gross p.a.</b> is the interest rate without tax deducted.</li> </ul> <p>The tax information provided is based on our understanding of current law and HM Revenue &amp; Customs practice, both of which may change.</p> <p>The interest rate(s) is/are effective from 11 January 2023 and the other information in the Summary Box is effective from 2 November 2020.</p>	<p><b>Interest rate definitions explained:</b></p> <ul style="list-style-type: none"> <li>• <b>AER</b> stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</li> <li>• <b>Gross p.a.</b> is the interest rate without tax deducted.</li> </ul> <p>The tax information provided is based on our understanding of current law and HM Revenue &amp; Customs practice, both of which may change.</p> <p>The interest rate(s) is/are effective from 2 September 2022 and the other information in the Summary Box is effective from 2 November 2022.</p>

**This Summary Box sets out the key features of the savings account. For full details, please read the account terms and conditions.**

All our accounts are for your short and long term business savings needs. They are not suitable for use as a business current account or the day to day transactions of running a business.

You can order all our publications in large print, Braille, or audio recording. Just let us know by calling **0800 66 55 11** or emailing us at **[BusinessSavings@nationwide.co.uk](mailto:BusinessSavings@nationwide.co.uk)**

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website **[fca.org.uk](http://fca.org.uk)**. Most Business and Corporate saver accounts are not regulated. Some businesses and charities may be eligible for protection under the Financial Services Compensation Scheme (FSCS). Nationwide is not responsible for the content of external websites.

**Nationwide Building Society**. Head Office: Nationwide House, Pipers Way, Swindon, Wiltshire SN38 1NW.

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