

SUMMARY BOX

Account name Business Digital Saver - Instant Access Account

What is the interest rate?

Balance	Monthly Interest AER/gross p.a. (variable)
£1 - £24,999	0.15%
£25,000 or over	0.00%

- Interest is paid monthly on the date of the account opening not the first working day of each month.
- Interest will be paid into the account.

Please see the **Business Digital Saver Terms and Conditions** for more information.

Can Nationwide change the interest rate?

Yes, the interest rate is variable. We can increase or decrease the interest rate for any of the reasons set out in the **Business Digital Saver - Instant Access Account Terms and Conditions**. Please see section C for details about why we may change the interest rates and how we will tell you about any rate changes.

Maximum balance

You can save up to £25,000 in this account. You won't earn any interest on funds above £25,000 and we'll contact you and ask you to remove funds if you exceed this.

What would the estimated balance be after 12 months based on a £1,000 deposit?

This shows the balance on an initial deposit of £1,000 over 12 months where interest is paid monthly into the account.

Interest paid	Interest rate AER/gross p.a. (variable)	Balance at end of 12 months with interest
Monthly	0.15%	£1,001.50

This projection is provided for illustrative purposes only, it assumes that:

- Interest is paid into the account.
- No further deposits or withdrawals are made.
- There is no change to the interest rate.

How do I open and manage my account?

To open this account you must be a:

- Private Limited Company incorporated in the UK, with:
 - An annual turnover of up to £250k
 - 0 - 9 Employees
- There must be a primary shareholder in the Limited Company with a shareholding of 75% or more
- This primary shareholder will be the sole user on the account

NB. You'll need to set up an existing UK based business account as your linked account. **Your linked account can't be a Nationwide personal current account.** This account must be in the name of your business and able to receive faster payments.

You can open this account:

- By registering your interest here. You'll have to answer a few questions, but it will only take a few minutes. And you could be one of the first 100 businesses to try our new Business Savings app
- Once we're ready to launch, we'll invite you to download the app via email. It might take a few weeks before we invite you to download the app.
- You'll then be able to complete your application for an account through the app, this will take about ten minutes.

How do I open and manage my account? (continued)

You can manage your account:

- Through the app only, including viewing your account, withdrawing funds, accessing statements and updating your details.
- If you can't find what you're looking for, use the in-app chat feature to contact our team, who are available from 9am to 5pm, Monday to Friday (excluding bank holidays).
- You can make as many deposits as you want as long as your balance in the account does not exceed £25,000.
- You can only make withdrawals to your Linked Account by faster payment. You can only make payments into the account by faster payment. You cannot withdraw or pay in using any other form of electronic or by cash or cheque.
- If the app is unavailable or you don't have access to your phone, you can email us at BusinessDigitalSaver@nationwide.co.uk.

Can I withdraw money?

Yes, this is an instant access savings account so you can get access to your money whenever you need it.

You can withdraw money from your account using the App only to your Linked Account that's held in your business name and can accept faster payments.

There is no minimum amount for withdrawals.

Additional information

The account statement is available in the app on the first working day of the calendar month. If there has been a transaction on your account a full statement will be issued for that month on the first working day of the next calendar month.

Your linked account

Your linked account is where we'll send your money to when you make a withdrawal. Your linked account must be an existing UK based business account in the name of your business and be able to receive faster payments.

Your linked account can't be a Nationwide personal current account. Please see the **Business Digital Saver - Instant Access Terms and Conditions** for more information.

Interest rate definitions explained

- **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.
- **Gross p.a.** is the interest rate without tax deducted.

The tax information provided is based on our understanding of current law and HM Revenue & Customs practice, both of which may change.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

All our accounts are for your short and long term business savings needs. They are not suitable for use as a business current account or the day to day transactions of running a business.

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