

# Business 6 Month Saver Account

## Issue 23

Effective from 16 May 2025

In addition to the Business Savings General Terms and Conditions, the following conditions apply to the Business 6 Month Saver.

If there's a conflict between the General Terms and Conditions and these Business 6 Month Saver conditions, these Business 6 Month Saver conditions take priority.

1. The minimum initial deposit is £5,000 and the minimum balance to earn interest is £5,000.
2. The maximum balance for this account is £10 million.
3. Interest is calculated daily and will be paid and added to the balance upon maturity of the account. Where the maturity date falls on a weekend or bank holiday, interest will be paid on the next working day.
4. The rate of interest paid is fixed for the term of the account. The term starts from the date your deposit is paid to your account and matures at the end of the fixed term. See the 'Paying money in' conditions in the General Terms and Conditions for details of how long certain payment types take to clear. Please also refer to the information you were given when you opened your account which has the term of the account, the interest rate and when interest is paid to you.
5. You have 14 days from the date we open your account to pay money into it. From day 15, you can't make any more payments in, and if at this point no money has been paid in, your Business 6 Month Saver Account will be closed. If you try and pay money into your account from day 15 onwards, the payment will be rejected. Any rejected payments will be returned to the account the transfer was made from. You can't make any withdrawals or close the account during its fixed rate term.
6. We'll write to you in advance to let you know when your fixed rate is maturing.
7. If we don't hear from you when the fixed term comes to an end the account will be moved into a Maturity Reserve Account.
8. Our fixed rate accounts are limited offers and we may withdraw rates at any time before the account is opened. You can check our latest rates by calling us on **0800 66 55 11** or going to **[nationwide.co.uk/business](https://nationwide.co.uk/business)**.

## Maturity Reserve Account

9. The minimum balance to earn interest is £5,000, if your account balance falls below the minimum balance you will not earn interest on the balance until it returns to above the minimum balance.
10. The account can remain open with a balance above £1.
11. The interest rate on a Maturity Reserve Account is variable. When your account matures, we'll send you a statement to let you know what this rate is.
12. We'll provide you with at least 14 days' advance written notice before changing any interest rates which apply to your account unless the change is favourable to you, or you have less than £100 in your account, in which case we'll make the change immediately without providing you with advance notice and, within 30 days of us making the change, we'll provide and/or make available information about the change.
13. You have instant access to the money in your Maturity Reserve account.
14. We pay interest annually on 31 March each year. We also pay interest when the account is closed, which will then be added to the capital value of the account.

You can order all our publications in large print, Braille, or audio recording.  
Just let us know by calling **0800 66 55 11** or emailing us at  
**[BusinessSavings@nationwide.co.uk](mailto:BusinessSavings@nationwide.co.uk)**