

# Nationwide Business Saver Change of Account Form

Please use this form to move your existing Nationwide Business Saver account to a different type of Nationwide Business Saver account. Before you complete this form, we recommend you read the summary boxes for information about your product and see how Nationwide uses your information by visiting [nationwide.co.uk/privacy](https://nationwide.co.uk/privacy).

Please complete, sign in line with your account mandate and return this form to us either via;

**Post:** FREEPOST NATIONWIDE BUSINESS SAVINGS TEAM  
(No further address details are needed, just write this in CAPITAL LETTERS)

**Email:** [BusinessSavingsOperations@nationwide.co.uk](mailto:BusinessSavingsOperations@nationwide.co.uk) (email a scanned PDF copy of the signed and completed form)

**Fax:** 01604 852 810

## Existing account holder details

<b>Your business/organisation name:</b>	<input style="width: 95%;" type="text"/>
<b>Existing account number you wish to change</b>	<input type="text"/>

## About your new account

Please mark **X** in **ONE** of the boxes below to show which account you'd like to change your existing account into. Your existing account number will remain the same.

If you currently hold a:

- Business Instant Saver account – If we have all the information we need, your account will be changed within 3-5 working days from the date we receive your change of account request.
- Business Notice accounts – A notice period may apply before we can action your request. Please call **0800 66 55 11** for further details.
- Business Fixed Rate account – These can only be changed after your account matures.

Please note all published rates are subject to change. The rate you'll receive will be from the date we receive your completed request, so for our most up to date rates please visit [nationwide.co.uk/business](https://nationwide.co.uk/business).

<b>Business Instant Saver account</b>	<b>Annual Interest</b> (variable)  <input type="checkbox"/>	<b>or</b>	<b>Monthly Interest</b> (variable)  <input type="checkbox"/>	If you'd like to have the interest paid into your existing nominated account, please tick here, otherwise your interest will be paid into your new Business Instant Saver account. <input style="float: right;" type="checkbox"/>
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<b>Business 35 Day Saver account</b>	<b>Annual Interest</b> (variable)  <input type="checkbox"/>	<b>or</b>	<b>Monthly Interest</b> (variable)  <input type="checkbox"/>	If you'd like to have the interest paid into your existing nominated account, please tick here, otherwise your interest will be paid into your new Business 35 Day Saver account. <input style="float: right;" type="checkbox"/>
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<b>Business 95 Day Saver account</b>	<b>Annual Interest</b> (variable)  <input type="checkbox"/>	<b>or</b>	<b>Monthly Interest</b> (variable)  <input type="checkbox"/>	If you'd like to have the interest paid into your existing nominated account, please tick here, otherwise your interest will be paid into your new Business 95 Day Saver account. <input style="float: right;" type="checkbox"/>
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<b>Business 125 Day Saver account</b>	<b>Annual Interest</b> (variable)	<b>Monthly Interest</b> (variable)	If you'd like to have the interest paid into your existing nominated account, please tick here, otherwise your interest will be paid into your new Business 125 Day Saver account.
	<input type="checkbox"/>	or <input type="checkbox"/>	

<b>Business Fixed Rate account</b>	<b>6 Month Saver</b> (fixed)	<b>1 Year Saver</b> (fixed)	<b>18 Month Saver</b> (fixed)
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**If you'd like to withdraw the interest you've accrued before your new fixed product is open, please tick here, otherwise your interest will be paid into your new Business Fixed Rate account.**

## What happens next?

If your existing account is a Business Instant Saver account your account will be changed within 3-5 working days of receiving the form. For Business Notice accounts, your account type will be changed at the end of your notice period.

**I, as owner of the business, or acting on behalf of the body corporate, association, partnership, firm, trust, organisation, joint venture or other entity (whether or not having separate legal personality), named in this application (the "Business"):**

- request and authorise Nationwide Building Society (Nationwide or you) and its subsidiaries and trading divisions (together with Nationwide, the Group) to open the account(s) as specified within this application in the name of the Business that I have specified and any further account(s) in the Business' name as I may direct;
- agree to comply with Terms and Conditions applicable to the account(s) which have been provided to the Business and which I confirm I have read and agree to be bound by;
- confirm that I have the full power and authority to apply for the account(s) and to bind the Business to the terms of this application and the terms and conditions applicable to the account(s) specified in this application and, where applicable, I certify that (i) a resolution has been passed by a quorum of authorised persons present that the account(s) be opened with Nationwide and that I sign this declaration on behalf of the Business, and (ii) the Business is otherwise empowered by, and acting within, its constitution, memorandum, articles of association, LLP/partnership agreement, rules, regulations or bye laws (where applicable) in giving instructions for Nationwide in the terms set out in this application. If you ask I will provide evidence of this;
- authorise you to accept instructions in relation to this account(s) in accordance with the signature mandate provided or the Business' current authorised signatory list as amended and notified to Nationwide from time to time (save where an amended signature mandate or amended authorised signatory list is rejected by Nationwide) and confirm that the signature mandate/ authorised signatory list will remain in force notwithstanding any change in the Business' constitution, memorandum, articles of association, LLP/partnership agreement, rules, regulations or bye laws (where applicable) or the name or membership of the Business;
- confirm the accuracy of the information given in this application and any other information provided in connection with this application and confirm that I have not withheld any material facts; you can rely on it in deciding whether to provide the account(s); I understand that the availability of the account(s) will be subject to satisfactory source of funds, source of wealth, anti-money laundering and know your customer checks and that you can decide to decline this application and you may withdraw any offer you make at any time without explanation;
- will show where the money being deposited came from and will provide such other source of funds, source of wealth, anti-money laundering and know your customer documentation or information as you may require. You can keep copies of the identification or other documentation that I provide;
- agree that any change in the composition of the Business including, where applicable, changes to the directors, secretary, members, partners and other officers, change of domicile, registered office, business or correspondence address, will be notified to Nationwide with the relevant supporting documentation as soon as practicable;
- confirm that (i) the Business has not been the subject of insolvency proceedings in the past 6 years, and (ii) no individual named in this Application Form has been the subject of bankruptcy proceedings or had any County Court judgments registered against them in the past 6 years.

## MEMBERSHIP

1. If I am making this application on behalf of a personal or corporate trustee of an express trust created in the UK (and if you are a corporate trustee, you are incorporated in the UK), body corporate or a charity registered in the UK, I understand that I will not acquire any membership rights in Nationwide;
2. If I am a sole trader/a partner in a partnership/a representative of an unincorporated body, I understand that the account is a share of Nationwide Building Society and the account holder will have membership rights. By submitting this application, I agree that I will be legally bound by Nationwide's Rules (a copy of which is available at [nationwide.co.uk](http://nationwide.co.uk)) and charitable assignment scheme when the account is opened unless (i) I have been a member of Nationwide continuously since 2 November 1997 or (ii) I fall into a special group which is excluded from the scheme; if the scheme applies to me:
  - I will become a member of the Nationwide Foundation if I am not a member already. The Foundation is a registered charity and is a focus for Nationwide's charitable giving;
  - I agree with you and with the Foundation to assign to the Foundation my rights to any windfall benefits (e.g. money or shares) I might otherwise have received in the unlikely event that you transfer your business to a company.

The terms binding me to the scheme are set out under the heading "Membership and Charitable Assignment" in the Terms and Conditions.

Signing this application means that I agree to the declaration above. It also confirms that I've told everyone else named on the application that Nationwide will use the information I gave to check their identities – and that it will also be shared with credit reference agencies. My signature also indicates that I've told everyone named what the contents of this application include, and given them a copy of the Terms and Conditions. Plus, I've let them know they can find out more about 'How Nationwide uses your information' by visiting [nationwide.co.uk/privacy](http://nationwide.co.uk/privacy).

## FINANCIAL SERVICES COMPENSATION SCHEME (FSCS) AND SUMMARY BOX ACKNOWLEDGEMENT

By signing and returning this form I/we confirm:

I/we have received the Financial Services Compensation Scheme Information Sheet

I/we have received the Nationwide Business Savings summary boxes for the products advertised on this form

### Complete by hand

	First Authorised Signatory	Second Authorised Signatory	Third Authorised Signatory	Fourth Authorised Signatory
Name				
Signed				

Date:

## We're here if you need us

If you've got any questions you can talk to a member of the Nationwide Business Savings team by calling us on **0800 66 55 11**. We're here to help Monday to Friday, from 9am to 5pm, except bank holidays.

We can send you documents in Braille, large print or as an audio recording. Just let us know by calling **0800 66 55 11** or emailing us at [BusinessSavings@nationwide.co.uk](mailto:BusinessSavings@nationwide.co.uk)

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website [fca.org.uk](http://fca.org.uk). Most Business and Corporate saver accounts are not regulated. Some businesses and charities may be eligible for protection under the Financial Services Compensation Scheme (FSCS). Nationwide is not responsible for the content of external websites.

Nationwide's head office is at Nationwide House, Pipers Way, Swindon, SN38 1NW.

CS558SEP2024

## Summary box

# Business Accounts

## Business Instant Accounts

### What is the interest rate?

You can choose to have interest paid monthly or annually.

Interest rate from 16 April 2025

Term	Annual Interest AER/gross p.a. (variable)	Monthly Interest AER/gross p.a. (variable)
Business Instant Saver - Issue 10	1.80%	1.76%/1.75%

### How is the interest calculated and paid?

Interest is calculated daily, and paid either annually on 31 March or monthly on the first working day of each calendar month.

Interest can be paid into the account, into your Nominated Account, or any other Business Saver Account or Corporate Saver Account that you have with us. Please see Section B of the **Business Savings General Terms and Conditions**.

Please see Additional Information below for further information on Nominated Accounts. We also pay interest when you close your account and we add this to the capital value of the account.

### Can Nationwide change the interest rate?

Yes, the interest rate is variable. We can increase or decrease the interest rate for any of the reasons set out in the **Business Savings General Terms and Conditions**.

Please see section C of the **Business Savings General Terms and Conditions** for details about why we may change the interest rates and how we will tell you about any rate changes.

## Business Notice Accounts

### What is the interest rate?

You can choose to have interest paid monthly or annually.

Interest rate from 16 April 2025

Term	Annual Interest AER/gross p.a. (variable)	Monthly Interest AER/gross p.a. (variable)
Business 35 Day Saver - Issue 3	2.95%	2.94%/2.90%
Business 95 Day Saver - Issue 12	3.75%	3.75%/3.69%
Business 125 Day Saver - Issue 4	3.85%	3.85%/3.78%

### How is the interest calculated and paid?

Interest is calculated daily, and paid either annually on 31 March or monthly on the first working day of each calendar month.

Interest can be paid into the account, into your Nominated Account, or any other Business Saver Account or Corporate Saver Account that you have with us. Please see Section B of the **Business Savings General Terms and Conditions**.

Please see Additional Information below for further information on Nominated Accounts. We also pay interest when you close your account and we add this to the capital value of the account.

### Can Nationwide change the interest rate?

Yes, the interest rate is variable. We can increase or decrease the interest rate for any of the reasons set out in the **Business Savings General Terms and Conditions**.

## Business Fixed Rate Accounts

### What is the interest rate?

Term	Interest rate AER/gross p.a. (fixed)
Business 6 Month Saver - Issue 23	3.94%/3.90%
Business 1 Year Saver - Issue 29	3.60%
Business 18 Month Saver - Issue 10	3.50%

### How is the interest calculated and paid?

If the term of the account is 1 year or less, interest is calculated daily and paid upon maturity.

If the term of the account is greater than 1 year, interest is calculated daily, capitalised annually and added to the account on the anniversary date and upon maturity.

For all fixed rate accounts, where the maturity date and/or anniversary date falls on a weekend or bank holiday, interest will be paid on the next working day.

### Can Nationwide change the interest rate?

No, the interest rate on these accounts are fixed for the term and cannot be changed.

## What would the estimated balance be after 12 months based on a £10,000 deposit?

Based on the interest rate from 16 April 2025

Term	Interest rate AER/gross p.a. (variable)	Balance at end of 12 months AER/gross p.a. (variable)
Business Instant Saver - Issue 10	Annual - 1.80%	£10,180.00
	Monthly - 1.76%/1.75%	£10,176.41

This projection is provided for illustrative purposes only, it assumes that

- Interest is paid into the account.
- No further deposits or withdrawals are made.
- There is no change to the interest rate.

## How do I open and manage my account?

To open this account you must be a:

- Privately or publicly owned limited company incorporated in the UK.
- Charity registered in the UK.
- Unincorporated body (e.g. Club, Parish Council) based in the UK.
- UK sole trader/partnership.

AND

- Have an annual turnover of less than £10 million.
- Are not listed under our ineligible companies found on our **Business Savings FAQs**.

Please note: You need to have a UK based business account to use as your Nominated Account. This account must be in the name of your business and able to receive CHAPS payments. Your nominated account **cannot** be a Nationwide current account. If you don't have one, you'll need to set one up before submitting an application. Please see section B of the **Business Savings General Terms and Conditions** for further details.

You can open this account:

- Online by visiting [nationwide.co.uk/business](https://nationwide.co.uk/business).
- By requesting an application to be sent via post or email using the contact details via the above website.

Please see section C of the **Business Savings General Terms and Conditions** for details about why we may change the interest rates and how we will tell you about any rate changes.

## What would the estimated balance be after 12 months based on a £10,000 deposit?

Interest rate from 16 April 2025

Term	Interest rate AER/gross p.a. (variable)	Balance at end of 12 months AER/gross p.a. (variable)
Business 35 Day Saver - Issue 3	Annual - 2.95%	£10,295.00
	Monthly 2.94%/2.90%	£10,293.89
Business 95 Day Saver - Issue 12	Annual 3.75%	£10,375.00
	Monthly 3.75%/3.69%	£10,375.30
Business 125 Day Saver - Issue 4	Annual 3.85%	£10,385.00
	Monthly 3.85%/3.78%	£10,384.62

This projection is provided for illustrative purposes only, it assumes that:

- Interest is paid into the account.
- No further deposits or withdrawals are made.
- There is no change to the interest rate.

## How do I open and manage my account?

To open this account you must be a:

- Privately or publicly owned limited company incorporated in the UK.
- Charity registered in the UK.
- Unincorporated body (e.g. Club, Parish Council) based in the UK.
- UK sole trader/partnership.

AND

- Have an annual turnover of less than £10 million.
- Are not listed under our ineligible companies found on our **Business Savings FAQs**.

## What would the estimated balance be after 12 months based on a £10,000 deposit?

Term	Interest rate AER/gross p.a. (fixed)	Balance at end of term with interest
Business 6 Month Saver - Issue 23	3.94%/3.90%	£10,195.53
Business 1 Year Saver - Issue 29	3.60%	£10,360.00
Business 18 Month Saver - Issue 10	3.50%	£10,531.62

This projection is provided for illustrative purposes only, it assumes that:

- Interest is paid into the account, and
- The account is not closed during the fixed term, and
- The initial deposit for Business 6 Month Saver is made on the 1 June 2025
- The initial deposit for the Business 18 Month Savings is made on the 1 June 2025.

## How do I open and manage my account?

To open this account you must be a:

- Privately or publicly owned limited company incorporated in the UK.
- Charity registered in the UK.
- Unincorporated body (e.g. Club, Parish Council) based in the UK.
- UK sole trader/partnership.

AND

- Have an annual turnover of less than £10 million.
- Are not listed under our ineligible companies found on our **Business Savings FAQs**.

Please note: You need to have a UK based business account to use as your Nominated Account. This account must be in the name of your business and able to receive CHAPS payments. Your nominated account **cannot** be a Nationwide current account. If you don't have one, you'll need to set one up before submitting an application. Please see section B of the **Business Savings General Terms and Conditions** for further details.

- You'll need at least £5,000 to open your account.
- You'll need to have a balance of at least £1 to keep your account open.
- You can make as many deposits as you want as long as your balance in the account does not exceed £10,000,000.

#### You can manage your account:

- By post, fax or signed PDF instruction attached to an email.

## Can I withdraw money?

Yes, you can withdraw money from your account by post, fax or a signed PDF instruction attached to an email using our 'Withdrawing money from your Business Savings account' form.

The minimum amount you can withdraw is £500.

If we receive your payment instruction by 3pm (working days only) you will receive your funds back into your nominated account or into an existing Business Saver account in your business name that same working day. If we receive your payment instruction after 3pm or when our office is closed for banking business, then we'll process it on the next working day.

Please note that if the account balance falls below £5,000, then you won't earn interest until the account returns to the minimum balance of £5,000.

## Additional information

If there has been a transaction on your account a full statement will be issued on the first working day of the next calendar month.

#### Your Nominated Account

Your Nominated Account or existing Business Saver account in your business name is where we'll send your money to when you make a withdrawal request. Your nominated account must be a UK based account. Your nominated account **cannot** be a Nationwide current account. Please see section B of the Business Savings General Terms and Conditions for further details.

Please note: You need to have a UK based business account to use as your Nominated Account. This account must be in the name of your business and able to receive CHAPS payments. Your nominated account **cannot** be a Nationwide current account. If you don't have one, you'll need to set one up before submitting an application. Please see section B of the **Business Savings General Terms and Conditions** for further details.

#### You can open this account:

- Online by visiting [nationwide.co.uk/business](https://nationwide.co.uk/business).
- By requesting an application to be sent via post or email using the contact details via the above website.
- You'll need at least £5,000 to open your account.
- You'll need to have a balance of at least £1 to keep your account open.
- You can make as many deposits as you want as long as your balance in the account does not exceed £10,000,000.

#### You can manage your account:

- By post, fax or signed PDF instruction attached to an email.

## Can I withdraw money?

Yes, you can withdraw money from your account subject to providing us with the notice period applicable to the account as defined by the account terms and conditions. Notice can be given via post, fax or a signed PDF instruction attached to an email using our 'Withdrawing money from your Business Savings account' form.

The minimum amount you can withdraw is £500.

When we receive your payment instruction you will receive confirmation of the date your funds will be released into your nominated account or into an existing Business Saver account in your business name.

Notice of withdrawal starts on the day we receive complete instructions from you, provided we get them before 4pm. If we receive a notice when our office is closed or after 4pm on a working day, then we'll process it on the next working day. If your notice expires on a day when our office isn't open for banking business, we'll act on your withdrawal on the next working day.

#### You can open this account:

- Online by visiting [nationwide.co.uk/business](https://nationwide.co.uk/business).
- By requesting an application to be sent via post or email using the contact details via the above website.
- You'll need at least £5,000 to open your account.
- You can open several Business Saver Fixed Rate Accounts as long as your balance in the account does not exceed £10,000,000.

#### You can manage your account:

- By post, fax or signed PDF instruction attached to an email.

Please note: You have 14 days from the date we open your account to pay money into it. From day 15, you can't make any more payments in, and if at this point no money has been paid in, your account will be closed. If you try and pay money into your account from day 15 onwards, the payment will be rejected. Any rejected payments will be returned to the account the transfer was made from. You can't make any withdrawals or close the account during its fixed rate term.

We may withdraw the offer at any time prior to your account being opened. This could be after your application is submitted.

## Can I withdraw money?

No, withdrawals and further deposits are not allowed for the duration of the term of the account.

#### What happens on maturity of the account?

You will receive a maturity instruction form to provide instruction of what you wish to do upon maturity (withdraw to your nominated account or save in another Business Savings account).

If we don't hear from you when your Business Fixed Rate Saver matures your account will be moved into a Maturity Reserve Account until we receive your instruction. We will contact you with more information before your account matures.

#### Interest rate definitions explained:

- **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.
- **Gross p.a.** is the interest rate without tax deducted.

The tax information provided is based on our understanding of current law and HM Revenue & Customs practice, both of which may change.

The interest rate(s) is/are effective from 16 April 2025 and the other information in the Summary Box is effective from 16 April 2025.

Please note that if the account balance falls below £5,000, then you won't earn interest until the account returns to the minimum balance of £5,000.

#### Additional information

If there has been a transaction on your account a full statement will be issued on the first working day of the next calendar month.

#### Your Nominated Account

Your Nominated Account or existing Business Saver account in your business name is where we'll send your money to when you make a withdrawal request. Your nominated account must be a UK based account. Your nominated account **cannot** be a Nationwide current account. Please see section B of the Business Savings General Terms and Conditions for further details.

#### Interest rate definitions explained:

- **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.
- **Gross p.a.** is the interest rate without tax deducted.

The tax information provided is based on our understanding of current law and HM Revenue & Customs practice, both of which may change.

The interest rate(s) is/are effective from 16 May 2025 and the other information in the Summary Box is effective from 16 May 2025.

#### Additional information

#### Interest rate definitions explained:

- **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.
- **Gross p.a.** is the interest rate without tax deducted.

The tax information provided is based on our understanding of current law and HM Revenue & Customs practice, both of which may change.

The interest rate(s) is/are effective from 16 May 2025 and the other information in the Summary Box is effective from 16 May 2025.

This Summary Box sets out the key features of the savings account. For full details, please read the account terms and conditions.

All our accounts are for your short and long term business savings needs. They are not suitable for use as a business current account or the day to day transactions of running a business.

You can order all our publications in large print, Braille, or audio recording. Just let us know by calling **0800 66 55 11** or emailing us at **BusinessSavings@nationwide.co.uk**

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Nationwide Building Society. Head Office: Nationwide House, Pipers Way, Swindon, Wiltshire SN38 1NW.