

Public Sector – Tariff of Charges

(Effective from 01/01/2022)

General fees

Name of charge	What is this charge for	How much is this charge
Arrangement Fee	This is a fee for agreeing to enter into (or amending) the Facility Agreement with you.	This is a percentage based fee as detailed in the Facility Agreement, or Fee Letter.
Commitment Fee (also known as Non- Utilisation Fee)	The commitment fee may be payable in arrears on the undrawn daily amount of the facility during the Availability Period, as per the terms outlined in your Facility Agreement. The commitment fee is payable in order to compensate Nationwide for making the facility available to you without it actually being drawn and interest being chargeable.	This is a negotiated fee which is detailed in the Facility Agreement.
Consent Fee	This fee is charged where the consent of Nationwide is, by the terms of the Facility Agreement, required to be obtained.	Variable. We will tell you how much these are likely to be in advance. The fee charged will represent a recovery of Nationwide's costs. You may also have to pay professional costs as a result of the request for consent.
Default Interest	If you (as the Borrower) fail to pay any sum due in connection with the Facility Agreement then default interest may be charged as detailed in your Facility Agreement.	As detailed in your Facility Agreement.
Deferred Utilisation Fee	This fee is charged when the facility has not been drawn in line with the agreed fixed rate profile.	This is a negotiated fee which is detailed in the Facility Agreement.
Facility Agent Fee	A Facility Agent is usually appointed to undertake certain functions on behalf of the participant lenders in a syndicated or syndicable facility and is the primary point of contact for the borrower. The appointment and role responsibilities are documented in the Facility Agreement. The fee is charged annually.	This is a negotiated fee which is detailed in the Facility Agreement.
Fixed Rate Break Cost	Fixed rate break costs are the amount Nationwide determines represents losses, expenses or liabilities (including administration costs) incurred by Nationwide due to certain actions breaking a fixed rate applicable to the facility. These are set out in detail in the Facility Agreement and include (but are not limited to) early/unscheduled repayments of a fixed rate loan or an Event of Default arising.	Variable. Upon request, we can provide an indication of the break costs applicable to breaking the fixed rate loans at that time. However, these costs can only be finally determined after the fixed rate has been broken.
Legal Fees	A solicitor will be instructed to act on our behalf in connection with your facility in certain situations. You will be required to pay legal fees and costs (including VAT and disbursements) incurred as part of their work on our behalf. These fees/costs are normally charged by the solicitor directly to us and we will then request the amount of these fees/costs from you.	Variable. We will tell you how much these are likely to be in advance.
SONIA Break Cost	SONIA break costs arise due to all or any part of the facility being paid by you on a day other than on the scheduled repayment dates and is the interest Nationwide determines it would have received had the payment been made on a payment date less the amount it would receive if it placed the monies received on deposit. More specific details are set out in your Facility Agreement.	Variable. Upon request, we can tell you how much these are likely to be in advance.
Other Professional Third Party Fees	A professional third party may be instructed to act on our behalf in connection with your facility in certain situations, e.g. to undertake an environmental report. You will be required to pay fees and costs (including VAT and any disbursements) incurred as part of their work on our behalf. These fees/costs are normally charged by them directly to us and we will then request the amount of these fees/costs from you.	Variable. We will tell you how much these are likely to be in advance.

Prepayment / Cancellation Fee	You may need to pay this if: - You make an overpayment that is higher than the scheduled repayment instalment - You make a payment in addition to the scheduled repayment instalment - You repay the full balance outstanding before the end of the facility term	This is a negotiated fee which is detailed in the Facility Agreement.
Receiver Appointment Fee	Following an Event of Default under the terms of the Facility Agreement Nationwide would be entitled to enforce its security. To do this we may appoint a Receiver to act on our behalf. A fee will be charged when a Receiver is appointed to cover Nationwide's internal costs in connection with the appointment of the Receiver, including the costs of correspondence, provision of customer and account performance data, account maintenance and general system updating.	Variable.
Receiver Costs	When a Receiver is appointed to act on our behalf, you will be required to pay all fees and costs incurred as part of the Receiver's work on our behalf.	Variable.
Renewal/ Monitoring/ Management Fee	A fee charged in relation to the ongoing monitoring/management of your facility. What the fee covers is detailed in the Facility Agreement.	This is a negotiated fee which is detailed in the Facility Agreement.
Security Agent Fee	A Security Agent may be appointed to undertake certain security related functions on behalf of the participant lenders in a syndicated or syndicable facility. Typically, the appointment and role responsibilities are documented in the Facility Agreement. The fee is charged annually.	This is a negotiated fee which is detailed in the Facility Agreement.
Valuation Fee	A Valuation Report is required to establish the value of a property being used as security before the facility is agreed and may also be required at other points throughout the life of the facility. These fees/costs (including VAT and disbursements) are normally charged by the Valuer directly to us and we will then request the amount of these fees/costs from you.	Variable. We will tell you how much these are likely to be in advance.