

Loyalty Saver

Key Product Information



Building Society

This Key Product Information applies if you opened your Loyalty Saver on or after 3 July 2013.

This Key Product Information gives you information that is specific to the particular savings account you have with us. It forms part of the terms and conditions of your account and needs to be read together with the other documents that make up your agreement. If anything is inconsistent between those documents and this Key Product Information, this Key Product Information will apply.

Loyalty Saver

This account is designed for those who want to save money over time, as it rewards you with a tiered interest rate linked to the length of time you have been a member of Nationwide Building Society. You will be a member if you hold a product which carries membership rights, for example a current account, savings account or mortgage.

Conditions for holding your account

1. You need to be aged 16 or over.
2. You cannot have more than £100,000 in this account. The £100,000 limit does not include any interest calculated on the account balance and added to the account.
3. The account can be held in a sole name or in joint names with a maximum of two joint account holders. All account holders must meet these conditions for holding the account.
4. You can only be the first named account holder of one Loyalty Saver account which can be held in either sole or joint names.
5. The account can be opened in trust, provided that the account beneficiary meets all other conditions for holding this account.

Term

6. There is no fixed term for this account.

Managing your account

7. You can access your account in any of the following ways:
 - Via the Internet Bank or Banking app (if you are registered to use the Internet Bank).
 - In branch.

Earning interest on money in your account

8. Interest is paid annually on 31 December each year and on the date your account is closed.
9. You can choose to have interest paid to you by having it added to this account, or by asking us to pay it into a different Nationwide current or savings account (as long as it is possible to make interest payments into that account) or a current account with another building society or bank.
10. The interest rate payable on the account is variable. The interest rate is also variable based on the number of years you have been a continuous member of Nationwide. If there is more than one account holder the interest rate will be based on the account holder who has been a member of Nationwide for the longest period prior to opening this account.
11. As the length of time you are a member of Nationwide increases, you will qualify for a new, higher, rate of interest. When this happens, we will tell you when the new rate will be applied.

Restrictions on paying money into your account

12. You can pay money into your account using any of the methods set out in the Savings General Terms and Conditions but you must not pay in money that will mean your account then exceeds the maximum balance.

Restrictions on withdrawing money from your account

13. Faster Payments are not available for making withdrawals from your account.
14. Otherwise, you can get access to your money without any additional restrictions other than those set out in the 'Withdrawing money from your account' section of the Savings General Terms and Conditions.



We are able to provide this document in Braille, large print or audio format upon request. Your local branch will arrange this for you or you can contact us on **0800 30 20 11**.

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website [fca.org.uk](https://www.fca.org.uk)

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