

Changes to the Single Access ISA and Loyalty Single Access ISA accounts from 6 April 2019



Building Society

Single Access ISA and Loyalty Single Access ISA

On 6 April 2019 we changed Condition 2 of the Single Access ISA and Loyalty Single Access ISA Key Product Information (or 'KPIs').

What's changed?

Condition 2 used to say:

You can only hold either one Single Access ISA or one Loyalty Single Access ISA at any time.

Condition 2 now says:

From time to time we may offer new 'Issues' of the Single Access ISA and/ or the Loyalty Single Access ISA (you can check the Summary Box, which will identify which 'Issue' it is). You can apply to open a new product from the new 'Issue', even if you already have one from a previous 'Issue'. But you can only hold one account, either a Single Access ISA or a Loyalty Single Access ISA, from each 'Issue'.

What does this mean?

Before this change, you could only ever have one Loyalty Single Access ISA or one Single Access ISA at any given time. But now that's changed. So if, for example, you opened a Loyalty Single Access ISA or Single Access ISA last year, you can now **also** have a Loyalty Single Access ISA Issue 2 or Single Access ISA Issue 2. And if we offer either of these accounts again in the future with new issue numbers (e.g. Issue 3), you'll also be able to open one of those and keep your existing accounts open too. However, you'll only be able to hold one type of account (either a Loyalty Single Access ISA or Single Access ISA) from each issue.