

Changes to the Future Saver account from 21 March 2019



Nationwide

Building Society

Future Saver

On 21 March 2019 we changed Condition 14 of the Future Saver Key Product Information (or 'KPIs').

What's changed?

Condition 14 used to say:

"If you do not qualify for the 'Flex' interest rate tier at account opening and your circumstances change, you will need to come into branch to close your Future Saver, and to open a new Future Saver with the benefit of the 'Flex' interest rate tier."

Condition 14 now says:

"If you do not qualify for the 'Flex' interest rate tier at account opening and your circumstances change, you will need to come into branch to tell us. We can then move you to the 'Flex' interest rate tier."

What's the difference?

In a nutshell, if you qualified for lower rate of the Future Saver when you open your account, but later qualify for 'Flex' interest rate, you can now switch your existing Future Saver to the higher rate in branch without having to close your existing account and open a new one. Under the old KPIs, you'd have had to close your old Future Saver account and open a new one to benefit from the 'Flex' interest rate.

How to qualify for the 'Flex' interest rate

You must hold a FlexOne, FlexStudent, FlexGraduate, FlexDirect or FlexPlus account.

Or hold a FlexAccount and:

- Have been paying in £750+ a month for the last 3 months (this doesn't include transfers from any Nationwide account held by you or anyone else); or
- Have completed an account switch to us (from a non-Nationwide account) using our Current Account Switch Team in the last 4 months.