

SUMMARY BOX

Account name

Fixed Rate ISA

What is the interest rate?

You can find the details of our available interest rates in the table below.

Term	Monthly Interest rates (fixed)		Annual Interest rates (fixed)	
	AER	Tax-free	AER	Tax-free
1 year Fixed Rate ISA	0.80%	0.80%	0.80%	0.80%
2 year Fixed Rate ISA	1.10%	1.09%	1.10%	1.10%
3 year Fixed Rate ISA	1.40%	1.39%	1.40%	1.40%
5 year Fixed Rate ISA	1.75%	1.74%	1.75%	1.75%

Interest is calculated daily.

If you choose for interest to be paid annually:

Interest is paid at the end of the day before each anniversary of the account opening, at the end of the fixed term and on the date the account is closed. You can choose to have interest paid to you by having it added to your account, or by asking us to pay it into a different Nationwide current or savings account (as long as it is possible to make interest payments into that account) or a current account with another building society or bank.

If you choose for interest to be paid monthly:

Interest is paid at the end of each month, at the end of the fixed term and on the date the account is closed. The interest must be paid into a different Nationwide current or savings account (as long as it is possible to make interest payments into that account) or a current account with another building society or bank.

If you open your account towards the end of the month your first interest payment may not be paid until the following month. The final interest payment, when the account matures, is added to the Fixed Rate ISA.

Can Nationwide change the interest rate?

No, the interest rate on this account is fixed for the term of the Fixed Rate ISA and cannot be changed.

What would the estimated balance be at the end of the fixed term based on a £1,000 deposit?

Annual

Term	Interest rates (fixed)		Balance at end of term
	AER	Tax-free	
1 year Fixed Rate ISA	0.80%	0.80%	£1,008.00
2 year Fixed Rate ISA	1.10%	1.10%	£1,022.12
3 year Fixed Rate ISA	1.40%	1.40%	£1,042.59
5 year Fixed Rate ISA	1.75%	1.75%	£1,090.62

The table above shows the estimated balance on a deposit of **£1,000 at the end of** the fixed term with the fixed rate shown where interest is paid **annually into the account**.

Monthly

Term	Interest rates (fixed)		Balance at end of term	Total interest payable
	AER	Tax-free		
1 year Fixed Rate ISA	0.80%	0.80%	£1,000.67	£8.00
2 year Fixed Rate ISA	1.10%	1.09%	£1,000.91	£21.80
3 year Fixed Rate ISA	1.40%	1.39%	£1,001.16	£41.70
5 year Fixed Rate ISA	1.75%	1.74%	£1,001.45	£87.00

The table above shows the estimated balance on a deposit of **£1,000** for the fixed term with the fixed rate shown where interest is paid **monthly into another account**. Only the final months interest payment is shown as being added to the account in the "Balance at end of term" column, as per the Key Product Information. We've also shown you how much interest would be payable over the life of the product if interest is paid monthly into another account in the "Total interest payable" column – this includes interest for the final month which would be added to your account.

The estimated balances are for illustration only and assume that:

- the Fixed Rate ISA is not closed before the end of the fixed term.

Continued on the following page

SUMMARY BOX - CONTINUED

How do I open and manage my account?

To open this account you must:

- be aged 16 or over
- not have paid in more than the annual ISA allowance in total to a cash ISA, a stocks and shares ISA, an innovative finance ISA and a Lifetime ISA in this tax year
- not have paid in to a cash ISA with another ISA manager in this tax year (unless you are transferring the money paid in to the other cash ISA to this one)
- be resident in the UK for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the UK, or you must be married to, or in a civil partnership with, a person who performs such duties.

You can open this account with a minimum of £1 up to a maximum of the annual ISA allowance (currently £20,000 for tax year 2018/2019). You can also transfer existing ISA funds into the account.

Please note: This is a lump sum account so you can't add more money to the account once it has been opened.

You can open this account:

- by visiting nationwide.co.uk
- via our Internet Bank or Banking app - if you're registered
- in branch.

If you already have an ISA with us or another ISA manager, you can transfer your existing ISA funds to this ISA in branch or online, for more information visit nationwide.co.uk/isas

You can manage your account:

- via our Internet Bank or Banking app - if you're registered
- in branch
- by post (maturity instructions only).

At maturity it's easy to move your savings between your existing Nationwide savings accounts or to open a new savings account with us. Simply go to nationwide.co.uk, use our Internet Bank or Banking app or visit us in one of our branches.

Can I withdraw money?

Yes, but this account doesn't allow part withdrawals. You can close the account and withdraw the whole of the balance during the fixed term, subject to payment of an early access charge.

Once the account is open, there is a 14 day cancellation period where you will be able to cancel your Fixed Rate ISA. After this period if you do close the account early the early access charge will apply. The amount of the early access charge will depend on the length of the fixed term and will be based on a number of days' interest at the rate applicable to the Fixed Rate ISA as detailed in the table below.

Term	Early Access Charge
1 year Fixed Rate ISA	90 days interest
2 year Fixed Rate ISA	180 days interest
3 year Fixed Rate ISA	270 days interest
5 year Fixed Rate ISA	365 days interest

If there is insufficient earned interest to cover the early access charge then the difference will be taken from the money in the account. The money in the account, together with any interest earned and minus the early access charge, will be paid to you on closure of the account.

At the end of the term, your Fixed Rate ISA will mature into a Fixed Term ISA Maturity account, giving you instant access to your money. We'll contact you before your Fixed Rate ISA matures with more information.

Additional information

We'll send you a certificate within a few days of opening your account, outlining your account balance and interest rate.

Interest is calculated on each whole pound in the account.

Interest rate definitions explained:

- **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year
- **Tax-free** is the contractual rate of interest payable where interest is exempt from income tax.

The treatment of your account for tax purposes will depend on your individual circumstances. For more information please visit HM Revenue & Customs' (HMRC) website hmrc.gov.uk. The tax information provided is based on our understanding of current law and HMRC practice, both of which may change.

The interest rates and information in this summary box are effective from **23 October 2018**.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.