

SELF-DIRECTED

Tariff of Charges

Existing customers with investments originally purchased before 31 December 2012, transacting without personalised advice.

The charges within this document apply if you're an existing customer with an investment originally purchased before 31 December 2012, and you decide to top-up and manage your account on a self-directed basis without receiving personalised advice.

Existing customers with investments originally purchased before 31 December 2012	
Service charge	0.50% p.a.
Fund charge	0.06% – 1.08% p.a. (varies by fund)
Platform charge - standard platform charge	0.39% p.a.

The value of investments can go down as well as up and you may not get back the money you invested.

Please note, if you choose to invest on a self-directed basis without receiving advice, you will still have access to a Nationwide Financial Planning Manager should you wish to review your investment. If you wish to top-up your investment having received personalised advice, your investment will be subject to the charges set out in the Advised Tariff of Charges.

i) Nationwide charges

Initial transaction charge

We don't currently apply an initial transaction charge, although this may change in the future.

Service charge

What services will I receive from Nationwide in return for this charge?

- The service charge covers Nationwide's costs of providing the online investment service. As part of the service you'll have access to information, guidance and support about investments which is designed to help you with your decision making.
- The expertise of a team of investment specialists who:
 - Review the range of funds we have on panel in order to bring you investment funds to meet your needs;
 - Regularly review investment fund performance to ensure they perform in line with our expectations.
- Oversight of the Investment Committee who:
 - Meet to review and act on any recommendations made by our investment team;
 - Make recommendations to contact you if they think that the funds will not perform as we would expect.
- Access to a Nationwide Financial Planning Manager at your request, if you wish to review your holdings.

How much will I pay?

The service charge is applied at a rate of 0.50% p.a. of the value of any funds within an existing Nationwide Portfolio purchased on a self-directed basis without advice. This excludes funds on which you are already paying commission or an Ongoing Service Charge.

Example

If you invested a £5,000 lump sum, your service charge at a rate of 0.50%, based on a 31 day month, would be £2.12 a month. (Please note that the actual charge will vary depending on the number of days in the month).

The service charge is a percentage of the value of your investment, which means the amount deducted may change over time. If the value of your investment increases then your charge will also increase.

ii) Charges to other organisations

Platform Charge - paid to Cofunds Limited

The platform handles your transactions, and allows you to access your latest valuation and transact on your account. The charge is collected by Cofunds Limited to cover their costs in administering your investment(s). This charge is calculated daily and collected monthly based on the value of your investments.

Your platform charge will be applied as one rate, as outlined below, regardless of how much you have invested. The amount of the charge will also depend on which platform service applies to your investments:

- **Primary Investment Service.** If you have access to a range of funds provided by Legal & General only, a flat rate charge of 0.31% will be applied.
- **Standard Platform Service.** If you have access to the full range of funds from different fund managers, a flat rate charge of 0.39% will be applied.

The platform charge is calculated daily and collected monthly based on the value of your investments.

Fund Charge

Annual charge

This charge is taken into account when working out the unit price and is used to pay the fund managers (e.g. Henderson, M&G, Invesco Perpetual) who monitor, buy and sell assets to match the objectives of the fund.

The fund charge varies by each fund with each charge negotiated on your behalf to ensure that you have access to some of the UK's leading fund managers at competitive rates. In some instances we have been able to negotiate that part of the fund charge is returned to you. This is called a 'rebate'. Rebate amounts will be invested as units (once the amount reaches a minimum of £2.50) into the largest fund of the product that the rebated fund is held in.

Rebates are taxable as income and any amount used to buy units will be net of basic rate tax at 20%. This means that if you're a higher rate or additional rate taxpayer, you may have a further tax liability to pay. If you're not liable to income tax, you can reclaim some or all of the tax deducted from HM Revenue & Customs. Please note that for Stocks & Shares ISA investments, rebates on fund charges won't be subject to income tax.

Details of the specific fund charges are provided in the Key Investor Information Document (KIID)/Key Information Document (KID) or in the Personalised Fees and Charges Schedule that you will have seen during the online investment process. We recommend that you save the KIID/KID(s) and Personalised Fee and Charges Schedule for any investments you make.

Transaction Costs

Transaction costs are the costs incurred by fund managers buying or selling securities within a fund. These costs include broker commissions, taxes and levies, but other factors such as the bid-offer spread, the size and timing of the transaction, and the movement in an asset price can all contribute to additional trading costs.

These costs vary from fund to fund and can change from year to year. The most recent cost available for any fund you invest in will be included in any calculations you receive before you invest.

Rebates

The following table shows customer rebates for funds we offer and funds we used to offer. Correct as of February 2018.

Funds we offer	Customer rebate	Funds we used to offer	Customer rebate
Artemis Global Income I Fund	0.07%	Aberdeen World Equity I Fund	0.33%
Artemis Income I Fund	0.07%	BlackRock UK Income D Fund	n/a
Aviva Inv Corporate Bond 2 Fund	n/a	BlackRock UK Special Situations D Fund	n/a
Aviva Inv Monthly Income Plus R3 Fund	n/a	Fidelity Extra Income Y Fund	0.10%
Baillie Gifford Investment Grade Bond B Fund	n/a	Fidelity Strategic Bond Y Fund	0.10%
BNY Mellon Long Term Global Equity W Fund	0.10%	First State Global Resources B Fund	n/a
Fidelity Emerging Markets W Fund	n/a	Invesco Income NT Fund	0.30%
Fidelity Global Dividend W Fund	n/a	Investec UK Special Situations I Fund	0.13%
Invesco Corporate Bond NT Fund	0.25%	Janus Henderson Sterling Bond I Fund	0.12%
Investec UK Alpha J Fund	n/a	Jupiter Merlin Growth Portfolio I Fund	0.02%
Janus Henderson Global Equity Income I Fund	0.08%	Jupiter Merlin Income Portfolio I Fund	0.02%
Janus Henderson Preference & Bond I Fund	0.15%	Kames High Yield Bond S Fund	n/a
Janus Henderson Strategic Bond I Fund	0.15%	L&G (N) Tracker Trust I Fund	n/a
Janus Henderson UK Property PAIF Feeder I Fund	0.15%	Legal & General Cash I Trust Fund	n/a
Jupiter UK Special Situations I Fund	0.06%	Legal & General Global Emerging Markets Index I Fund	n/a
Kames Investment Grade Bond S Fund	n/a	Legal & General Ethical I Fund	n/a
Kames Property Income Feeder B Fund	n/a	Legal & General Mixed Investment 0 - 35% I Fund	0.10%
Lazard Emerging Markets A Fund	0.25%	Legal & General Mixed Investment 40 - 85% M Fund	n/a
L&G (N) Tracker Trust C Fund	n/a	Legal & General Multi Manager Growth I Fund	n/a
Legal & General All Stocks Gilt Index I Trust	n/a	Legal & General Multi Manager Income I Fund	n/a
Legal & General All Stocks Index Linked Gilt Index I Trust	n/a	Legal & General Sterling Corporate Bond Index I Fund	0.05%
Legal & General Fixed Interest Trust I Fund	n/a	Legal & General UK Property Feeder I Fund	n/a
Legal & General Global Equity Index C Fund	n/a	Legal & General UK Select Equity I Fund	n/a
Legal & General International Index Trust I Fund	n/a	M&G Feeder of Property Portfolio I Fund	0.05%
Legal & General Mixed Investment 0-20% C Fund	n/a	M&G Global Emerging Markets I Fund	0.05%
Legal & General Mixed Investment 0-35% C Fund	n/a	M&G Global High Yield Bond I Fund	0.23%
Legal & General Mixed Investment 20-60% C Fund	n/a	M&G Recovery I Fund	0.10%
Legal & General Mixed Investment 40-85% C Fund	n/a	M&G Strategic Corporate Bond I Fund	0.10%
Legal & General Mixed Investment 40-85% C Fund	n/a	Neptune Balanced C Fund	0.10%
Legal & General Mixed Investment Income 0-35% C Fund	n/a	Newton Multi-Asset Balanced B Fund	0.20%
Legal & General Mixed Investment Income 20-60% C Fund	n/a	Royal London Corporate Bond M Fund	0.15%
Legal & General Sterling Income I Fund	n/a	Schroder High Yield Opportunities Z Fund	n/a
Liontrust Special Situations I Fund	n/a	Schroder UK Alpha Plus Z Fund	n/a
M&G Global Dividend I Fund	0.05%	Schroder UK Alpha Income Z Fund	0.08%
Merian Global Equity U1 Fund	n/a	Stewart Investors Global Emerging Markets Leaders B Fund	n/a
Newton Global Income I Fund	0.40%	Threadneedle Absolute Return Bond 2 Fund	0.09%
Royal London UK Equity Income M Fund	0.07%	Threadneedle Global Equity Income Z Fund	0.08%
Standard Life Investments Global Smaller Companies I Fund	n/a	Threadneedle Global Select Z Fund	0.08%
Standard Life Investments UK Equity Income Unconstrained I Fund	n/a	Threadneedle UK Z Fund	0.08%
Standard Life Investments UK Real Estate Feeder S Fund	n/a		
Threadneedle High Yield Bond Z Fund	0.08%		
Threadneedle UK Equity Income Z Fund	0.08%		

Cumulative effect of charges

We have provided the following examples to give you an idea of what effect the Fund, Platform and Ongoing Service charges may have on your investment. The investment growth figure is based on capital market assumptions on a typical, medium-risk investment. The Annual Fund Charge and Transaction Costs are based on the average of our current fund panel.

Assumptions

We have used the following assumptions when calculating these examples:

- Investment growth 4% p.a.
- An Annual Fund Charge of 0.69%
- Transaction Costs of 0.13%
- An Ongoing Service charge of 0.50%
- A Platform Charge of 0.39%

Please note that the following scenario does not take into account any rebates which might be applied to the funds you invest in.

Scenario: A £5,000 lump sum into accumulation units (i.e. any income generated by the funds is reinvested)			
	End of year 1	End of year 6	End of year 10
What you may get back if there were no charges at all	£5,200	£6,327	£7,401
Effect of charges applied	£89	£622	£1,173
What you may get back after charges	£5,111	£5,705	£6,229
Net annual return after charges based on 4% growth rate	Gain of 2.22%	Gain of 2.22%	Gain of 2.22%



We are able to provide this document in Braille, large print or audio format upon request. Your local branch will arrange this for you or you can contact us on **0800 30 20 11**.

Important Information

Investments are provided through Cofunds Limited for the provision of Investor Portfolio Services and facilitation of dealing.

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website fca.org.uk

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