

Changes to our off-sale Savings accounts from 01 June 2019



Nationwide

Building Society

Interest rates reduced on the savings accounts below:

Product name	Interest rate up to and including 31 May 2019	Interest rate from 1 June 2019
Smart Junior ISA	3.25% AER/tax-free (variable)	3.00% AER/tax-free (variable)
Child Trust Fund	3.25% AER/tax-free (variable)	3.00% AER/tax-free (variable)
Smart Limited Access Saver	2.50% AER/gross p.a. (variable)*	2.00% AER/gross p.a. (variable)*

*The rates shown will apply until you have more than one withdrawal in an account year. If you take money out of this account more than once, the rate will become **0.50% AER/gross p.a.** This applies from the date of the 2nd withdrawal, until the start of the next account year. An Account Year is the 12 month period from the date (or anniversary) of account opening.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross p.a. is the interest rate without tax deducted.

Tax-free is the contractual rate of interest payable where interest is exempt from income tax.

The tax information provided is based on our understanding of current law and HM Revenue & Customs practice, both of which may change.

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