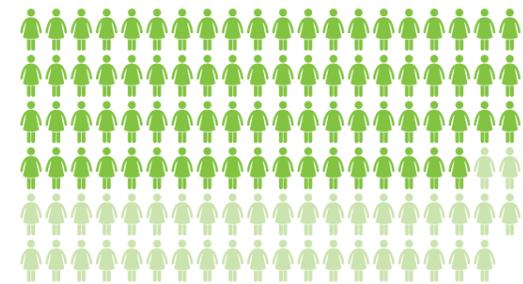


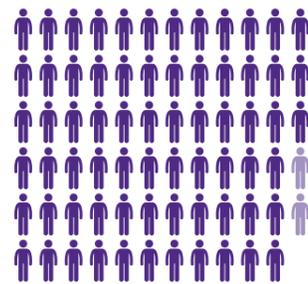
Gender Pay Gap Reporting

The Gender Pay Gap measures the difference in pay between all females and males across Nationwide¹. Nationwide's workforce profile has a big impact on the Gender Pay Gap that we are reporting, which is why we are focusing our attention on gender diversity.

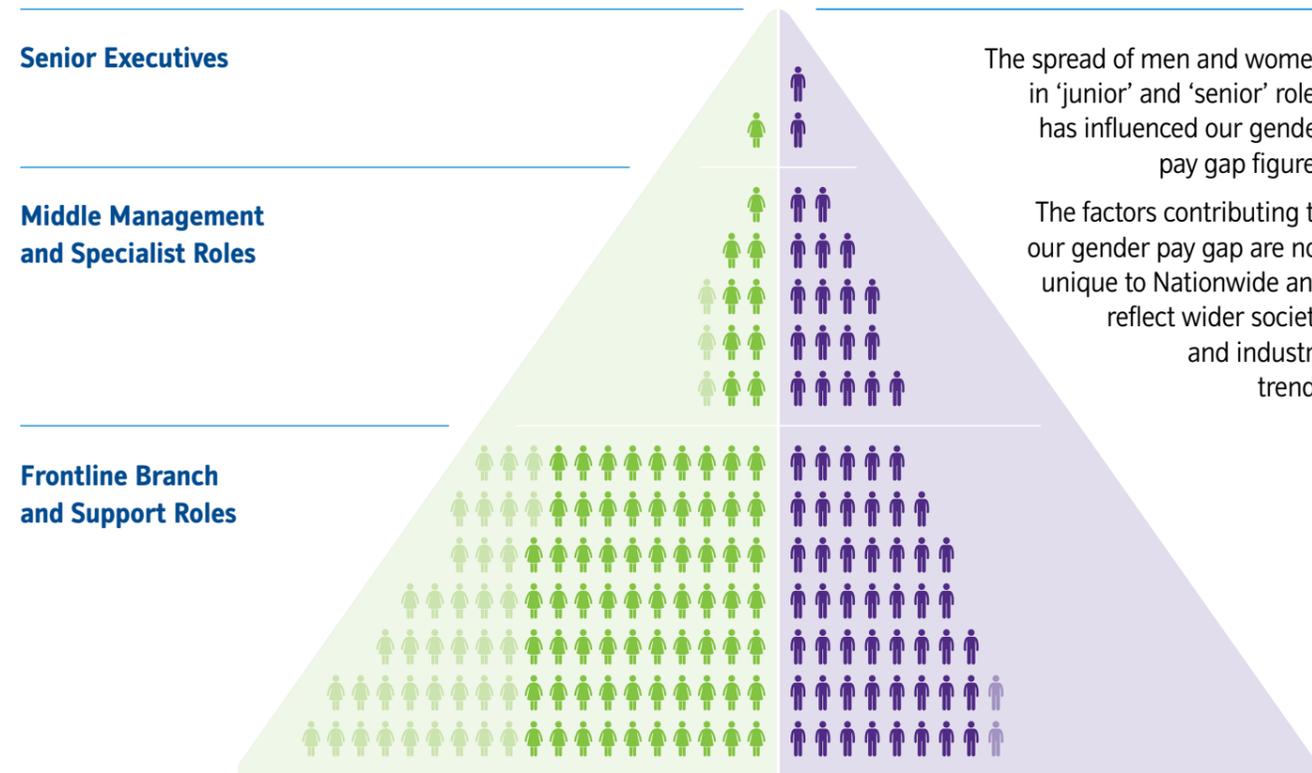
Our Workforce Profile



Females:
11,920
35% work part time



Males:
7,064
3% work part time



Our Gender Pay Gap

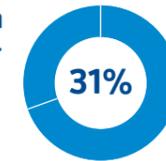
How do we know our employees are paid fairly?

A gender pay gap and equal pay are not the same thing. Equal pay deals with pay differences between women and men who carry out the same or like work, or work of equal value. Through our regular Equal Pay Audits we review our pay system in detail. We operate a number of pay ranges across job levels and require there to be objective reasons for any differences within pay ranges, such as individual performance or length of service.

Mean Gender Pay Gap



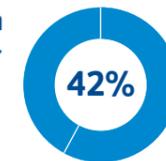
Median Gender Pay Gap



Mean Gender Bonus Gap



Median Gender Bonus Gap



Proportion of Men & Women in each pay quartile

Quartile*	Proportion of Females	Proportion of Males
Lower	68%	32%
Lower Middle	76%	24%
Upper Middle	62%	38%
Upper	41%	59%

*Three quartiles have 4,563 people and one has 4,564. Each quartile represents one quarter of those working at Nationwide when ordered from lowest to highest paid.

¹This includes employees of Nationwide, Non-Executive Directors and temporary workers who have a contract to perform work personally for Nationwide.

Proportion of Men & Women receiving a bonus



A gender pay gap doesn't mean that men and women in comparable roles are paid unfairly, the figures simply reflect our current workforce profile



The gender bonus gap is largely affected by our workforce profile, as well as the higher proportion of women that work part time as bonus payments are based on actual (part time) salary



Those individuals who did not qualify for a bonus payment include temporary workers, workers transferred in from Carillion on different terms, Non-Executive Directors, newer employees and a small number who performed below expectations



Our Priorities

Gender diversity is a core part of our strategy. For example, we're finding ways to increase the proportion of women in leadership roles



We run targeted professional development activities to support female progression and have introduced unconscious bias training to our people managers



Our well established and growing network, Gender Equality Matters, helps raise awareness and understanding of gender equality in the workplace



We have made a public commitment through the Government's Women in Finance Charter with targets to increase women at board level and in our talent pipeline



Gender Pay Gap: Percentage difference in hourly pay between all women and all men working at Nationwide as at 5 April 2018. **Gender Bonus Gap:** Percentage difference in bonus paid to all women and all men in the 12 months to 5 April 2018. All percentages are rounded to the nearest 1%. **The Mean:** The average, when all pay or bonuses for women and men are added together and divided by the number of women and men, this is the mean average. **The Median:** The middle value, when pay or bonuses for women and men are listed in numerical order, the middle number is the median.