

**UK National Transparency Template**



**Administration**

Name of issuer	Nationswide Building Society
Name of FCIS programme	Nationswide Covered Bonds LLP 600 Billion Global Covered Bond
Name, job title and contact details of person validating this form	Rob Collins - Head of Funding Tel: +44(0)20 72816545
Date of form submission	26 November 2015
Start Date of reporting period	01 October 2015
End Date of reporting period	31 October 2015
Write-ups, amendments, interaction documents, loan-level data	<a href="#">Click here for Writings-up, Amendments, Interaction Documents, Loan-level data</a>

**Counterparties, Ratings**

	Counterparty/ies	FICB	Current rating	Moody's		BBP		DBSR	
				Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds	Nationswide Building Society	NA	AAA	NA	AAA	NA	NA	NA	NA
Issuer	Nationswide Building Society	eFCB	A	eFCB	A	eFCB	A	NA	NA
Collateral	Nationswide Building Society	eBBB	A	eBBB	A	eBBB	A	NA	NA
Cash manager	Nationswide Building Society	eBBB	A	eBBB	A	eBBB	A	NA	NA
Account bank	Nationswide Building Society	eFCB	A	eFCB	A	eFCB	A	NA	NA
Security account bank	Wolcom, N.V.	eFCB	A	eFCB	A	eFCB	A	NA	NA
Service(s)	Nationswide Building Society	eBBB	A	eBBB	A	eBBB	A	NA	NA
State providor(s) on cover pool	Nationswide Building Society	eFCB	A	eFCB	A	eFCB	A	NA	NA
State providor(s) on cover pool	NA	NA	NA	NA	NA	NA	NA	NA	NA
Swap notional amount (GBP)	£	18,739,325,088							
State notional amount (GBP)	£	197,000							
LTP relative rate/margin		2.1332% (1.5566%)							
LTP rate/margin		2.3732% (2.6732%)							
Collateral posting amount(s) (GBP)	£	0							

**Accounts, Ledgers**

<b>Revenue receipts</b>		
Revenue ledger balance BT	£	7910200
Capital contribution	£	
Interest received on mortgages	£	42,666,107
Interest received on GFC account	£	88,462
Interest received on Nationswide Building Society	£	18,739
Reserve fund surplus dividend	£	6,378
Other payments	£	47,728,645
<b>Available Revenue Receipts</b>	£	47,728,645

<b>Revenue Priority of Payments</b>		
Leasing and Cash Management Fee	£	506,548
Interest received on mortgages	£	18,719,113
Interest received on GFC account	£	40,650,394
Interest received on Nationswide Building Society	£	53,461,230
Interest payable on term advances	£	628,936
Other payments	£	25,614,813
Principal contribution	£	197,000

<b>Principal receipts</b>		
Principal ledger balance BT	£	1,369,300,000
Principal received on mortgages	£	318,977,279
Other Principal Receipts	£	1,688,177,279
<b>Total Available Principal Receipts</b>	£	1,688,177,279

<b>Principal Priority of Payments</b>		
Principal contribution	£	197,000
Purchase of mortgages	£	1,898,200,000
Principal payable on term advances	£	318,977,279
Other payments	£	197,000
Principal ledger balance of	£	197,000

<b>Reserve Ledger</b>		
Balance BT	£	112,655,240
Transfer In/Out from Revenue Ledger	£	628,804
Balance of	£	113,084,175
Interest received on Nationswide Building Society	£	113,084,175
Reserve Ledger surplus/dividend	£	113,084,175

<b>Pie-Maturity Liquidity Ledger</b>		
Pie-Maturity Liquidity Ledger	£	197,000
Pie-Maturity Test	Pass	

**Asset Coverage Test**

Value	Description
£ 18,739,325,088	Adjusted Parent Balance
£ 318,977,279	Principal Collections not yet applied
£ 40,650,394	Unpaid Subsequent Collection
£ 0	Residual assets
£ 0	Proceeds of asset mortgage loans
£ 0	Less of other loans
£ 748,843,186	Less Off
£ 18,739,325,088	Positive value
£ 889,538,214	Negative value
£ 18,739,325,088	Component (a)
£ 92,00%	Maximum asset percentage from Fitch (N)
£ 92,00%	Maximum asset percentage from Moody's (N)
£ 90,99%	Maximum asset percentage from S&P (N)
£ 94,74%	Maximum asset percentage from DBSR (N)
£ 1,245,343,723	Cash support as derived from AC1 (N)
£ 9,95%	Cash support as derived from AC1 (N)

**Covered Bond Characteristics**

Programme volume	£ 600,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate)	£ 13,387,571,581
Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate)	£ 18,739,076,642
Current interest obligation	£ 446,268,095
MV additional collateral (less security)	£ 302,075
Key additional collateral (GBP)	£ 302,075
Reserve balance of other mortgages (GBP)	£ 23,743,856
Reserve deposits attaching to the cover pool (GBP)	£ 5,371,508,981
Normal level of overcollateralisation (GBP)	£ 40,399
Number of loans in cover pool	£ 210,185
Weighted average non-indexed LTV (%)	£ 88.58%
Weighted average indexed LTV (%)	£ 88.53%
Weighted average seasoning (months)	£ 88.89
Weighted average remaining term (months)	£ 217.73
Weighted average interest rate (%)	£ 3.09%
Current Variable Payment Rate (%)	£ 3.09%
Constant Pre-Payment Rate (%) current month	£ 14.50%
Current Pre-Payment Rate (%) current month	£ 13.47%
Principal Payment Rate (%) current month	£ 18.08%
Principal Payment Rate (%) quarterly average	£ 17.61%
Constant Default Rate (%) current month	£ 0.00%
Constant Default Rate (%) quarterly average	£ 0.00%
Fitch Probability Factor (%)	£ 4.00%
Moody's Transfer Payment Indicator	£ 0.00%
Moody's Collateral Score (%)	£ 6.0%

**Mortgage collections**

Mortgage collections (repackaged - interest)	£	47,856,107
Mortgage collections (repackaged - principal)	£	708,874,788
Mortgage collections (repackaged - interest)	£	236,004,174
Mortgage collections (repackaged - principal)	£	236,004,174

**Loan Performance & Statistics Since Previous Reporting Date**

Loan performance since previous reporting date	Number	% of total number	Amount (GBP)	% of total amount
Loans bought back by sellers	741	0.35%	7,298,600	0.04%
# of which are non-performing loans	151	0.07%	1,265,000	0.01%
# of which have enhanced RBVs	2	0.00%	202,867,260	0.00%
Total	2,224	1.0%		

**Product Mix, Type and Seasonality Profile**

	Number	% of total number	Amount (GBP)	% of total amount
Fixed originations, revolving to labor	88,000	0.00%	8,125,416,408	0.00%
Fixed originations, revolving to labor	0	0.00%	0	0.00%
Fixed originations, revolving to labor	1,762	0.00%	1,762,000	0.00%
Fixed originations, revolving to labor	0	0.00%	0	0.00%
Fixed originations, revolving to labor	11,465	0.00%	487,256,075	0.00%
Fixed originations, revolving to labor	0	0.00%	0	0.00%
Fixed originations, revolving to labor	139,345	0.00%	9,787,038,748	0.00%
Fixed originations, revolving to labor	0	0.00%	0	0.00%
Total	309,212	100.00%	18,739,076,642	100.00%

**Seasonality**

<b>Current Breakdown</b>		Number	% of total number	Amount (GBP)	% of total amount
0 - 3 months in arrears	207,376	67.1%	18,481,745,905	98.69%	
3 - 12 months in arrears	1,309	0.42%	1,163,816,500	6.19%	
12 - 24 months in arrears	252	0.08%	27,066,573	0.14%	
24 - 36 months in arrears	187	0.06%	40,165,000	0.21%	
36 - 48 months in arrears	58	0.02%	21,423,870	0.11%	
48 - 60 months in arrears	5	0.00%	1,200,000	0.01%	
Total	210,185	100.00%	18,739,076,642	100.00%	

<b>Current non-indexed LTV</b>		Number	% of total number	Amount (GBP)	% of total amount
0.00% - 50.00%	111,573	53.1%	8,138,718,346	43.89%	
50.00% - 55.00%	12,654	6.0%	1,216,698,261	6.49%	
55.00% - 60.00%	13,768	6.5%	1,292,595,005	6.95%	
60.00% - 65.00%	13,344	6.3%	1,202,998,046	6.47%	
65.00% - 70.00%	13,076	6.2%	1,208,248,184	6.45%	
70.00% - 75.00%	13,341	6.3%	1,207,998,724	6.47%	
75.00% - 80.00%	7,153	3.4%	1,208,368,935	6.45%	
80.00% - 85.00%	5,100	2.4%	1,327,016,668	7.09%	
85.00% - 90.00%	7,279	3.5%	1,174,848,377	6.27%	
90.00% - 95.00%	2,734	1.3%	340,915,307	1.82%	
95.00% - 100.00%	1,018	0.5%	197,474,708	1.06%	
100.00% - 105.00%	59	0.03%	6,016,807	0.03%	
105.00% - 110.00%	20	0.01%	1,543,921	0.01%	
110.00% - 125.00%	20	0.01%	1,866,167	0.01%	
125.00% - 150.00%	10	0.00%	728,102	0.00%	
Total	210,185	100.00%	18,739,076,642	100.00%	

<b>Current indexed LTV</b>		Number	% of total number	Amount (GBP)	% of total amount
0.00% - 50.00%	137,640	65.5%	9,029,269,410	48.19%	
50.00% - 55.00%	12,619	6.0%	1,216,698,261	6.49%	
55.00% - 60.00%	12,787	6.1%	1,288,523,993	6.88%	
60.00% - 65.00%	12,487	5.9%	1,208,248,184	6.45%	
65.00% - 70.00%	11,989	5.7%	1,202,998,046	6.47%	
70.00% - 75.00%	9,931	4.7%	1,208,368,935	6.45%	
75.00% - 80.00%	6,914	3.3%	891,508,311	4.76%	
80.00% - 85.00%	4,987	2.4%	1,208,368,935	6.45%	
85.00% - 90.00%	1,894	0.9%	209,709,148	1.12%	
90.00% - 95.00%	702	0.3%	340,915,307	1.82%	
95.00% - 100.00%	252	0.12%	27,066,573	0.14%	
100.00% - 105.00%	46	0.02%	6,016,807	0.03%	
105.00% - 110.00%	17	0.01%	1,543,921	0.01%	
110.00% - 125.00%	10	0.00%	1,866,167	0.01%	
125.00% - 150.00%	5	0.00%	728,102	0.00%	
Total	210,185	100.00%	18,739,076,642	100.00%	

<b>Current overbooking balance of loan</b>		Number	% of total number	Amount (GBP)	% of total amount
0.00% - 500.00	5,851	2.8%	13,939,828	0.07%	
500.00 - 1000.00	41,368	19.7%	972,717,054	5.19%	
1000.00 - 2500.00	21,197	10.1%	3,205,523,993	17.11%	
2500.00 - 5000.00	36,171	17.2%	2,251,793,433	12.02%	
5000.00 - 10000.00	40,989	19.5%	2,218,979,075	11.85%	
10000.00 - 15000.00	7,889	3.7%	4,387,538,411	23.39%	
15000.00 - 20000.00	3,409	1.6%	2,831,528,821	15.12%	
20000.00 - 25000.00	3,207	1.5%	1,931,734,708	10.31%	
25000.00 - 30000.00	1,054	0.5%	600,368,668	3.19%	
30000.00 - 40000.00	1,854	0.9%	318,900,493	1.70%	
40000.00 - 50000.00	219	0.1%	212,848,474	1.14%	
50000.00 - 60000.00	108	0.05%	111,480,813	0.59%	
60000.00 - 70000.00	68	0.03%	67,276,691	0.36%	
70000.00 - 80000.00	22	0.01%	26,709,460	0.14%	
80000.00 - 90000.00	9	0.00%	18,686,309	0.10%	
90000.00 - 100000.00	8	0.00%	1,869,307	0.01%	
100000.00 -	10	0.00%	18,739,076,642	100.00%	

Regional distribution	Number	% of total number	Amount (GBP)	% of total amount
East Midlands	5,417	4.48%	70,828,822	4.05%
East of England	17,374	14.32%	1,282,814,456	7.69%
London	20,587	17.15%	2,602,989,389	14.91%
North East	4,707	3.93%	57,142,765	3.31%
North West	19,565	16.33%	1,477,928,004	8.62%
North Yorkshire	2,282	1.90%	27,275,255	0.16%
Outer London	26,138	21.93%	3,022,484,156	17.48%
South East	17,862	14.90%	1,822,246,311	10.58%
South West	20,411	17.21%	1,623,246,391	9.43%
Yorkshire	17,564	14.72%	1,782,281,743	10.35%
Contract	8,287	6.92%	997,897,284	5.77%
Unallocated	1,569	1.31%	17,823,928	0.10%
Overseas & Humanists	18,122	15.24%	208,150,254	1.21%
Other	1,000	0.84%	10,525,216	0.06%
<b>Total</b>	<b>210,182</b>	<b>100.00%</b>	<b>15,739,079,642</b>	<b>100.00%</b>

Repayment type	Number	% of total number	Amount (GBP)	% of total amount
Bank overdraft	287,981	23.73%	34,923,600	0.22%
Personal loan	18,519	8.82%	1,488,888,523	9.46%
Other	28,646	13.63%	2,123,428,766	13.48%
<b>Total</b>	<b>335,146</b>	<b>100.00%</b>	<b>12,747,101,544</b>	<b>100.00%</b>

Securities	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	4,063	1.93%	587,228,077	3.73%
13-24 months	14,679	7.03%	1,715,116,858	10.91%
25-36 months	20,768	9.88%	2,775,258,438	17.65%
37-48 months	21,973	10.46%	1,111,711,238	7.07%
49-60 months	5,214	2.48%	585,237,887	3.72%
61-72 months	3,181	1.51%	329,235,916	2.10%
73-84 months	3,118	1.48%	379,372,487	2.41%
85-96 months	2,357	1.12%	218,550,423	1.39%
97-108 months	22,204	10.56%	2,127,959,520	13.52%
109-120 months	10,927	5.19%	1,048,744,396	6.67%
121-132 months	7,895	3.76%	758,941,562	4.82%
133-144 months	17,865	8.50%	1,655,118,133	10.52%
145-156 months	28,712	13.68%	1,909,224,058	12.14%
157-168 months	2,102	0.99%	183,810,944	1.17%
<b>Total</b>	<b>210,182</b>	<b>100.00%</b>	<b>15,739,079,642</b>	<b>100.00%</b>

Net asset payment type	Number	% of total number	Amount (GBP)	% of total amount
Bank overdraft	94,506	45.00%	1,125,426,769	7.16%
Transfer	17,077	8.13%	878,238,158	5.58%
Other	107,600	50.87%	9,125,783,745	58.26%
<b>Total</b>	<b>309,203</b>	<b>100.00%</b>	<b>11,730,078,644</b>	<b>100.00%</b>

Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Other	210,182	100.00%	15,739,079,642	100.00%
Bank overdraft	0	0.00%	0	0.00%
Second home	0	0.00%	0	0.00%
<b>Total</b>	<b>210,182</b>	<b>100.00%</b>	<b>15,739,079,642</b>	<b>100.00%</b>

Income verification type	Number	% of total number	Amount (GBP)	% of total amount
File verified	187,244	89.13%	15,367,864,482	97.64%
File not verified	12,938	6.15%	2,021,213,166	12.85%
Self-verified	1,000	0.48%	14,000,000	0.09%
<b>Total</b>	<b>210,182</b>	<b>100.00%</b>	<b>15,739,079,642</b>	<b>100.00%</b>

Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30	11,988	5.66%	317,795,076	2.02%
31-45	15,438	7.35%	512,141,456	3.26%
46-120	47,719	22.71%	2,529,258,195	16.08%
121-180	52,221	24.85%	4,211,041,471	26.76%
181-240	39,465	18.78%	4,132,889,794	26.27%
241-300	21,233	10.10%	1,887,919,230	11.99%
301-360	12,634	6.01%	1,245,046,972	7.92%
361-420	6,887	3.28%	749,325,917	4.76%
<b>Total</b>	<b>210,182</b>	<b>100.00%</b>	<b>15,739,079,642</b>	<b>100.00%</b>

Employment status	Number	% of total number	Amount (GBP)	% of total amount
Employed	181,961	86.58%	16,929,707,900	107.65%
Self Employment	18,241	8.71%	1,635,787,438	10.40%
Unemployed	6,433	3.06%	719,582,159	4.57%
Retired	4,247	2.02%	163,778,138	1.04%
Other	1,755	0.83%	20,000,000	0.13%
Other No Data	8,781	4.18%	64,928,015	0.41%
<b>Total</b>	<b>210,182</b>	<b>100.00%</b>	<b>15,739,079,642</b>	<b>100.00%</b>

Covered Bonds Outstanding - Associated Derivatives	Series 2005-1	Series 2007-1 (Tranche 2)	Series 2010-1	Series 2011-01	Series 2011-02	Series 2011-03	Series 2011-05	Series 2011-04	Series 2011-08	Series 2011-07	Series 2011-09
Issue date	07/10/05	27/07/07	20/10/10	27/07/11	26/11/11	08/07/11	28/07/11	01/07/11	4/07/11	28/07/11	28/07/11
Original rating (Moody S&P/Fitch/DBRS)	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA
Current rating (Moody S&P/Fitch/DBRS)	EUR	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA
Amount at issuance	2,000,000,000	2,000,000,000	500,000,000	600,000,000	750,000,000	1,250,000,000	132,000,000	30,000,000	50,000,000	500,000,000	50,000,000
Amount outstanding	2,000,000,000	2,000,000,000	500,000,000	600,000,000	750,000,000	1,250,000,000	132,000,000	30,000,000	50,000,000	500,000,000	50,000,000
FX swap rate (rate 1)	1.48%	1.48%	1.28%	1.32%	1.30%	1.30%	1.18%	1.16%	1.16%	1.16%	1.13%
Security type (hardsoft/buttspace-through)	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
Scheduled first maturity date	07/10/15	26/07/12	20/10/20	27/07/13	28/11/13	08/07/13	08/07/13	03/07/13	03/07/13	28/07/13	28/07/13
Legal first maturity date	07/10/15	26/07/12	20/10/20	27/07/13	28/11/13	08/07/13	08/07/13	03/07/13	03/07/13	28/07/13	28/07/13
ISIN	X3022759339	X3022759338	X3022759341	X3022759336	X3022759335	X3022759334	X3022759333	X3022759332	X3022759331	X3022759330	X3022759329
Block exchange listing	London	London	London	London	London	N/A	X3022759333	N/A	X3022759332	N/A	X3022759329
Coupon payment frequency	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual
Coupon payment rate	2.875%	2.875%	2.875%	2.875%	2.875%	2.875%	2.875%	2.875%	2.875%	2.875%	2.875%
Coupon rate if float margin and reference rate if floating*	3.400%	3.375%	4.250%	4.100%	4.100%	4.200%	4.200%	4.200%	4.200%	3.875%	3.912%
Maturity spreads under extended maturity period (%)	EURBOR TM + 1.000%	EURBOR TM + 0.750%	NBBOR TM + 1.000%	NBBOR TM + 1.250%	GBP TM LIBOR + 1.250%	EURBOR TM + 1.250%	EURBOR TM + 1.250%	EURBOR TM + 1.400%	EURBOR TM + 1.000%	NBBOR TM + 1.000%	NBBOR TM + 1.000%
* Accurate to three decimal places											

Covered Bonds Outstanding - Associated Derivatives	Series 2011-10	Series 2011-11	Series 2011-13	Series 2011-14	Series 2011-15	Series 2011-17	Series 2011-18	Series 2011-19	Series 2011-20	Series 2011-21	Series 2011-22
Issue date	09/07/11	09/07/11	09/07/11	09/07/11	09/07/11	09/07/11	19/07/11	19/07/11	19/07/11	27/07/11	27/07/11
Original rating (Moody S&P/Fitch/DBRS)	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA
Current rating (Moody S&P/Fitch/DBRS)	EUR	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA
Amount at issuance	400,000,000	58,000,000	100,000,000	40,000,000	50,000,000	103,000,000	40,000,000	1,580,000,000	100,000,000	100,000,000	50,000,000
Amount outstanding	400,000,000	58,000,000	100,000,000	40,000,000	50,000,000	103,000,000	40,000,000	1,580,000,000	100,000,000	100,000,000	50,000,000
FX swap rate (rate 1)	8.72%	1.12%	1.13%	1.12%	1.13%	1.11%	1.12%	1.12%	1.00%	1.00%	1.00%
Security type (hardsoft/buttspace-through)	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
Scheduled first maturity date	08/07/18	08/07/18	08/07/18	08/07/18	08/07/18	08/07/18	08/07/18	08/07/18	08/07/18	08/07/18	08/07/18
Legal first maturity date	08/07/18	08/07/18	08/07/18	08/07/18	08/07/18	08/07/18	08/07/18	08/07/18	08/07/18	08/07/18	08/07/18
ISIN	X3022759337	N/A	N/A	N/A	N/A	N/A	N/A	X3022759334	X3022759334	X3022759334	X3022759334
Block exchange listing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	X3022759334	X3022759334	X3022759334	X3022759334
Coupon payment frequency	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual
Coupon payment rate	3.000%	4.100%	4.650%	4.43%	4.100%	3.750%	3.750%	3.125%	3.125%	3.125%	3.125%
Coupon rate if float margin and reference rate if floating*	8.275%	4.100%	4.650%	4.43%	4.100%	3.750%	3.750%	3.125%	3.125%	3.125%	3.125%
Maturity spreads under extended maturity period (%)	EURBOR TM + 0.750%	EURBOR TM + 0.500%	EURBOR TM + 0.500%	EURBOR TM + 0.750%	EURBOR TM + 0.500%	EURBOR TM + 1.100%	EURBOR TM + 1.100%	EURBOR TM + 1.400%	EURBOR TM + 1.400%	EURBOR TM + 1.500%	EURBOR TM + 1.500%
* Accurate to three decimal places											

Covered Bonds Outstanding - Associated Derivatives	Series 2011-23	Series 2011-24	Series 2011-25	Series 2011-26	Series 2011-27	Series 2011-28	Series 2011-29	Series 2011-30	Series 2011-31	Series 2011-32
Issue date	09/07/11	09/07/11	20/07/11	20/07/11	20/07/11	20/07/11	20/07/11	20/07/11	20/07/11	20/07/11
Original rating (Moody S&P/Fitch/DBRS)	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA
Current rating (Moody S&P/Fitch/DBRS)	EUR	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA
Amount at issuance	17,000,000	116,000,000	85,000,000	17,500,000	700,000,000	700,000,000	700,000,000	50,000,000	1,000,000,000	50,000,000
Amount outstanding	17,000,000	116,000,000	85,000,000	17,500,000	700,000,000	700,000,000	700,000,000	50,000,000	1,000,000,000	50,000,000
FX swap rate (rate 1)	1.33%	1.13%	1.13%	1.17%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%
Security type (hardsoft/buttspace-through)	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
Scheduled first maturity date	09/07/18	09/07/18	09/07/18	09/07/18	09/07/18	09/07/18	09/07/18	09/07/18	09/07/18	09/07/18
Legal first maturity date	09/07/18	09/07/18	09/07/18	09/07/18	09/07/18	09/07/18	09/07/18	09/07/18	09/07/18	09/07/18
ISIN	09/07/11	09/07/11	09/07/11	09/07/11	09/07/11	09/07/11	09/07/11	09/07/11	09/07/11	09/07/11
Block exchange listing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Coupon payment frequency	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual
Coupon payment rate	0.175%	2.200%	2.200%	2.100%	2.750%	2.750%	2.750%	2.750%	2.	

ISIN	Issuer	ELB	100,000,000	177,731	ELHARBOUR 3M + 0.0000%	GBP 3M LIBOR + 0.5000%
2015-02	Nationwide Building Society	ELB	100,000,000	177,731	-1.7000%	ELHARBOUR 3M
2015-08	Nationwide Building Society	ELB	50,000,000	237,736	ELHARBOUR 3M + 0.1175%	GBP 3M LIBOR + 0.5000%
2015-09	Nationwide Building Society	ELB	50,000,000	237,736	1.7700%	ELHARBOUR 3M + 0.1175%
2015-09	Nationwide Building Society	ELB	45,000,000	307,735	ELHARBOUR 3M + 0.1050%	GBP 3M LIBOR + 0.5000%
2015-09	Nationwide Building Society	ELB	45,000,000	307,735	1.7000%	ELHARBOUR 3M + 0.1050%
2015-10	Nationwide Building Society	ELB	1,000,000,000	307,720	ELHARBOUR 3M + 0.1448%	GBP 3M LIBOR + 0.4412%
2015-10	Nationwide Building Society	ELB	1,000,000,000	307,720	0.9700%	ELHARBOUR 3M + 0.1448%
2015-11	Nationwide Building Society	ELB	1,000,000,000	261,022	ELHARBOUR 3M + 0.3031%	GBP 3M LIBOR + 0.4400%
2015-11	Nationwide Building Society	ELB	1,000,000,000	261,022	0.9500%	ELHARBOUR 3M + 0.3031%

**Collateral Received**

Counterparty	Counterparty Rating (S&P, Moody's, Fitch)		Required Rating (Initial Rating Even: S&P, Moody's, Fitch)		Breached (Y/N)	Breach Remedy (if applicable)	Cash Collateral	Collateral Posting (£)
	Short-term	Long-term	Short-term	Long-term				
Barclays Bank plc	A-1/P-1/F1	A+/A+	A-1/P-1/F1	-/A+/A+	Y	Collateral Posting	Y	10,688,945
Nationwide Building Society	A-1/P-1/F1	A+/A+	A-1/P-1/F1	-/A+/A+	Y	Collateral Posting	Y	46,398,476
Coventry Credit	A-1/P-1/F1	A+/A+	A-1/P-1/F1	-/A+/A+	Y	Collateral Posting	Y	61,237,495
BSIF Portfolio	A-1/P-1/F1	A+/A+	A-1/P-1/F1	-/A+/A+	Y	Collateral Posting	Y	240,124,840
UKIB F&P SA	A-1/P-1/F1	A+/A+	A-1/P-1/F1	-/A+/A+	N	Collateral Posting	Y	119,263,918
HSBC Bank PLC	A-1/P-1/F1	A+/A+	A-1/P-1/F1	-/A+/A+	N	Collateral Posting	Y	179,853,585

**Performance Triggers**

Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch, DBRS: short-term, long-term)	Base Prospectus Page No	Trigger breached (yes/no)	Consequence of a trigger breach
Pre-Maturity Test	Seller's short-term ratings fall below required levels	Required ratings: A-1 and n/a, P-1 and A2, F1 and n/a	251	No	Transfer required funds to Pre-Maturity Liquidation Ledger. Failure to transfer funds results in a Nationwide trigger
Nationwide Trigger (Event of Default)	Nationwide failure to pay on Covered Bonds or Nationwide Insolvency	Nationwide failure to pay on Covered Bonds or Nationwide Insolvency	120	No	Triggers a Notice to Pay on the LLP
Service Trigger	Service's ratings fall below required levels	Required: A1 and n/a, P-1 and n/a, F-1 and n/a (Subsequent n/a and BBB-, n/a and Baa3, n/a and BBB-	208	No	The Servicer will make reasonable efforts to enter into a new or a master servicing agreement with a third party within 60 days under which such:
Asset Coverage Test	Failure of Asset Coverage Test	Aggregated Aggregate Loan Amount less than Aggregate Principal Amount outstanding	211	No	First servicer within three calendar dates, triggers Event of Default
Yield Shortfall Test *	Failure of Portfolio Yield Test	Falls below LIBOR plus 0.15%	207	No	Increase Standard Variable Rate and/or the other discretionary rates or margins
LLP Event of Default ^	LLP failure to pay Guarantee, insolvency, etc	LLP failure to pay Guarantee, insolvency, etc	123	No	Triggers an LLP Acceleration Notice: the Covered Bonds will become immediately due and payable as against the Issuer and the LLP's
Amortisation Test ^	Failure of Amortisation Test	Amortisation Test Aggregate Loan Amount less than Aggregate Principal outstanding	214	No	Triggers an LLP Acceleration Notice (see above)
Asset Monitor Test Frequency	Asset Monitor ratings fall below required levels	BBB-/Baa3/BBB-	209	No	Asset Monitor required to report on arithmetic accuracy of Cash Manager's calculations more frequently
Stand by Bank Account Trigger	Stand by Bank Account rating falls below required levels	Required short-term ratings: A-1 (S&P), P-1 (Moody's), F1 (Fitch)	228	No	The Stand by Account bank either be replaced by or have its obligations guaranteed by a satisfactorily rated financial institution.
Bank Account Trigger	Bank Account provider falls below required levels	Required short-term ratings: A-1 (S&P), P-1 (Moody's), F1 (Fitch)	227	No	The C/C Account and Transaction Account will be closed and all amounts standing shall be transferred to accounts held with a satisfactory rated bank or the Account Bank will obtain an unconditional and irrevocable guarantee of its obligations under the Bank Account Agreement from a satisfactorily rated financial institution.
Seller Trigger	Seller's long term ratings fall below required levels	Required long-term ratings BBB- (S&P), Baa3 (Moody's) and BBB- (Fitch)	Mortgage Sale Agreement pg 12	No	The Seller will deliver to the LLP, the Security Trustee (upon request) and the Rating Agencies details of the names and addresses of the Borrowers with Loans then in the Portfolio or compare details and a draft letter of notice to such Borrowers of the sale and assignment of those Loans and
Cash Manager Trigger	Cash Manager's long term ratings fall below required levels	Required long-term ratings BBB- (S&P), Baa3 (Moody's) and BBB- (Fitch)	210	No	The Asset Monitor will request to report on the relevant information from the Cash Manager, be required to report on such arithmetic accuracy following each Calculation Date and, following a determination by the Asset Monitor of any errors in the calculations performed by the Cash
Cover pool Swap Counterparty Rating Trigger	Cover pool swap provider ratings fall below required levels	Required long-term ratings: A1 (Fitch), A2 (Moody's) and short-term ratings P1 (Fitch), P-1 (Moody's), A-1 (S&P)	ISDA Master Agreement pg 28	No	Counterparty provides collateral under the Credit Support Annex or transfer all of its rights and obligations with respect to this agreement to a third party satisfactory to the Security Trustee
Interest Rate Shortfall Test	Breach of interest rate shortfall test	The income received by the LLP in a particular LP payment	156	No	Further mortgage loans and their related security may be required to be
Bank Counterparty Rating Trigger	Breach of ratings trigger	Aggregated Aggregate Loan Amount less than Aggregate Principal outstanding	N/A	See table above	Counterparty provides collateral under the Credit Support Annex or transfer all of its rights and obligations with respect to this agreement to a

\* Requires prior issuer Event of Default