

Nationwide Regulated Covered Bonds Programme

Investor Report

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Terms marked with an asterisk (*) are defined in the glossary on page 17.

* Please note the Covered Bond Investor Report published on 19th July 2017 contained an error in the exchange rate of the new bond (2017-02). This was corrected with a new report published on 24th July 2017.

Reporting Information

Reporting Date	17/8/2017
Collection Period	01/7/2017 - 31/7/2017
Payment Period	17/8/2017 - 17/9/2017

Outstanding Issuances

Nationwide Covered Bond Series	Issue Date	Nationwide Covered Bond Series	Issue Date
2007-1 (2)	27/2/2007	2015-02	25/3/2015
2010-2	26/10/2010	2015-03	30/4/2015
2011-01	27/1/2011	2015-04	27/4/2015
2011-02	28/1/2011	2015-05	8/5/2015
2011-03	8/2/2011	2015-06	5/6/2015
2011-04	1/3/2011	2015-07	17/7/2015
2011-05	28/2/2011	2015-08	23/7/2015
2011-06	14/3/2011	2015-09	30/7/2015
2011-07	29/3/2011	2015-10	30/7/2015
2011-09	28/4/2011	2015-11	26/10/2015
2011-10	9/5/2011	2015-12	5/11/2015
2011-11	10/5/2011	2015-13	14/12/2015
2011-13	3/8/2011	2015-14	17/12/2015
2011-14	8/8/2011	2015-15	17/12/2015
2011-15	2/9/2011	2016-01	28/1/2016
2011-17	5/10/2011	2016-02	28/1/2016
2011-18	13/10/2011	2016-03	25/2/2016
2011-20	27/10/2011	2016-04	25/2/2016
2011-21	27/10/2011	2016-05	26/2/2016
2011-22	27/10/2011	2016-06	1/3/2016
2011-23	31/10/2011	2016-07	3/3/2016
2012-02	17/2/2012	2016-08	11/3/2016
2012-03	22/2/2012	2016-09	16/3/2016
2012-06	20/3/2012	2016-10	17/3/2016
2014-01	25/6/2014	2016-11	24/3/2016
2014-02	25/6/2014	2016-12	23/3/2016
2014-04	16/9/2014	2016-13	25/4/2016
2014-05	19/9/2014	2016-14	23/4/2016
2014-06	29/10/2014	2016-15	6/5/2016
2014-07	15/12/2014	2017-01	23/2/2017
2015-01	30/1/2015	2017-02	29/6/2017

Investor Relations Contacts

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This report and prior versions are published at <http://www.nationwide.co.uk/investorrelations/fundingprogrammes>

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Mortgage Assets

All values are in pounds sterling unless otherwise stated

Assets

	Prior Period	Current Period
Number of mortgage accounts in the Pool	213,793	211,308
True Balance* of mortgage accounts in Pool	£19,766,841,877	£19,470,147,037
Cash and other Assets	£39,554,897	£45,279,637

Collections

Mortgage Collections*	£368,501,155	£355,590,001
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Yield Analysis

Pre-Swap Mortgage Yield	2.61%	2.59%
Post-Swap Mortgage Yield	1.82%	1.82%

Repurchases* & Substitutions*

	Number of Mortgage Accounts	Aggregate Outstanding Balance (£)
Repurchases* current period	677	4,384,016
Repurchases to date *	297,647	16,173,639,986
Substituted* current period	0	0
Substituted to date*	228,837	24,713,264,478

Arrears* Capitalisation

	Arrears (£)	Number of cases
Arrears Capitalisation* - current month	62,644	8

Arrears* Analysis (excl Properties in Possession)

Months in Arrears	Number of mortgage accounts	% of Total Accounts	Aggregate Outstanding Balance (£)	% of Total Balance	Arrears Balance (£)
No Arrears	208,657	98.7%	19,243,402,708	98.8%	0
>=1 and < 2	1,062	0.5%	97,328,785	0.5%	721,498
>=2 and < 3	446	0.2%	35,069,958	0.2%	552,219
>=3 and < 6	603	0.3%	48,092,131	0.2%	1,284,341
>=6 and < 9	241	0.1%	19,287,771	0.1%	920,376
>=9 and < 12	110	0.1%	9,828,388	0.1%	663,955
12+	189	0.1%	17,137,296	0.1%	1,974,407
Totals	211,308	100.0%	19,470,147,037	100.0%	6,116,795

Properties in Possession are removed from the pool

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Mortgage Portfolio Breakdown

Summary Statistics

	Seasoning (months)	Remaining term (months)	Loan Size (£)	LTV at Origination*(%)	Indexed* LTV (%)	Arrears* (£)
Weighted Average	89	217	£92,141	70.4%	47.2%	£3,031
Min	7	1	£0	0.1%	0.0%	£27
Max	378	492	£990,549	100.0%	165.9%	£61,214

Constant Payment Rates (CPR)*

	Monthly	3 Month Average	Annualised
Current CPR Rate - Total	1.61%	17.33%	17.65%
Previous CPR Rate - Total	1.64%	16.72%	18.01%

Constant Payment Rate Analysis

	% of CPR Rate
Current % of CPR - Technical*	1.38%
Previous % of CPR - Technical	1.00%
Current % of CPR - Natural*	98.62%
Previous % of CPR - Natural	99.00%

Standard Variable Rates*

	NBS Existing Borrower SVR %	With Effect From
Standard Mortgage Rate, Current	3.74	01/09/2016
Standard Mortgage Rate, Historical	-	30/04/2009
Base Mortgage Rate, Current	2.25	01/09/2016
Base Mortgage Rate, Historical	2.50	01/04/2009

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Mortgage Portfolio Breakdown

Geographical Distribution*

Regions	Aggregate Outstanding Balance	% of Total Balance	Number of Mortgage Accounts	% of Total of Accounts
Unknown	£85,407	0.00%	1	0.00%
East Anglia	£765,788,728	3.93%	9,184	4.35%
East Midlands	£1,370,704,920	7.04%	17,743	8.40%
London	£2,711,008,777	13.92%	19,814	9.38%
North	£618,510,765	3.18%	8,648	4.09%
North West	£1,508,826,976	7.75%	20,028	9.48%
Northern Ireland	£456,167,951	2.34%	7,348	3.48%
Outer Metropolitan	£3,203,586,718	16.45%	26,062	12.33%
Outer South East	£2,433,241,981	12.50%	24,125	11.42%
Scotland	£1,639,102,965	8.42%	21,294	10.08%
South West	£1,732,507,628	8.90%	18,326	8.67%
Wales	£615,694,045	3.16%	8,335	3.94%
West Midlands	£1,394,730,752	7.16%	17,080	8.08%
Yorkshire & Humberside	£1,020,189,424	5.24%	13,320	6.30%
Totals	£19,470,147,037	100.00%	211,308	100.00%

Loan to Value Ratios at Origination*

Range of LTV ratios at origination	Aggregate Outstanding Balance	% of Total Balance	Number of Mortgage Accounts	% of Total of Accounts
<= 0.00%	£0	0.00%	0	0.00%
0.00% <- 25.00%	£373,703,785	1.92%	10,062	4.76%
25.00% <- 50.00%	£2,531,308,460	13.00%	40,794	19.31%
50.00% <- 75.00%	£8,043,297,332	41.31%	80,187	37.95%
75.00% <- 80.00%	£1,809,933,616	9.30%	15,480	7.33%
80.00% <- 85.00%	£2,702,679,172	13.88%	22,105	10.46%
85.00% <- 90.00%	£2,638,588,650	13.55%	23,783	11.26%
90.00% <- 95.00%	£1,325,925,824	6.81%	17,911	8.48%
95.00% <- 100.00%	£44,710,199	0.23%	986	0.47%
> 100.00%	£0	0.00%	0	0.00%
Totals	£19,470,147,037	100.00%	211,308	100.00%

Indexed* Loan to Value ratios

Range of LTV ratios	Aggregate Outstanding Balance	% of Total Balance	Number of Mortgage Accounts	% of Total of Accounts
< 25.00%	£2,887,463,786	14.83%	74,055	35.05%
25.00% - 49.99%	£7,509,496,282	38.57%	72,158	34.15%
50.00% - 74.99%	£7,718,850,130	39.64%	55,870	26.44%
75.00% - 79.99%	£730,382,903	3.75%	4,954	2.34%
80.00% - 84.99%	£374,680,690	1.92%	2,553	1.21%
85.00% - 89.99%	£157,830,223	0.81%	1,055	0.50%
90.00% - 94.99%	£42,766,184	0.22%	314	0.15%
95.00% - 96.99%	£6,488,350	0.03%	54	0.03%
97.00% - 99.99%	£12,841,985	0.07%	94	0.04%
> 99.99%	£29,346,504	0.15%	201	0.10%
Totals	£19,470,147,037	100.00%	211,308	100.00%

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Mortgage Portfolio Breakdown

Outstanding True Balances

Range of outstanding balances	Aggregate Outstanding Balance	% of Total Balance	Number of Mortgage Accounts	% of Total of Accounts
< £25,000.00	£416,715,301	2.14%	32,653	15.45%
£25,000.00 - £49,999.99	£1,382,049,274	7.10%	36,742	17.39%
£50,000.00 - £74,999.99	£2,218,369,089	11.39%	35,611	16.85%
£75,000.00 - £99,999.99	£2,661,806,543	13.67%	30,546	14.46%
£100,000.00 - £124,999.99	£2,644,302,009	13.58%	23,632	11.18%
£125,000.00 - £149,999.99	£2,278,824,957	11.70%	16,669	7.89%
£150,000.00 - £174,999.99	£1,814,707,418	9.32%	11,227	5.31%
£175,000.00 - £199,999.99	£1,409,968,021	7.24%	7,547	3.57%
£200,000.00 - £224,999.99	£1,050,920,335	5.40%	4,965	2.35%
£225,000.00 - £249,999.99	£789,234,375	4.05%	3,338	1.58%
£250,000.00 - £299,999.99	£1,077,589,461	5.53%	3,970	1.88%
£300,000.00 - £349,999.99	£632,909,405	3.25%	1,962	0.93%
£350,000.00 - £399,999.99	£377,001,687	1.94%	1,014	0.48%
£400,000.00 - £449,999.99	£247,186,710	1.27%	585	0.28%
£450,000.00 - £499,999.99	£162,548,090	0.83%	344	0.16%
£500,000.00 - £549,999.99	£97,558,980	0.50%	187	0.09%
£550,000.00 - £599,999.99	£64,406,553	0.33%	112	0.05%
£600,000.00 - £649,999.99	£45,534,812	0.23%	73	0.03%
£650,000.00 - £699,999.99	£35,165,373	0.18%	52	0.02%
£700,000.00 - £749,999.99	£21,668,431	0.11%	30	0.01%
> £749,999.99	£41,680,213	0.21%	49	0.02%
Totals	£19,470,147,037	100.00%	211,308	100.00%

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Mortgage Portfolio Breakdown

Seasoning of Loans

Age of loans in months	Aggregate Outstanding Balance	% of Total Balance	Number of Mortgage Accounts	% of Total of Accounts
< 6	£0	0.00%	0	0.00%
6 -< 12	£313,278,756	1.61%	1,911	0.90%
12 -< 18	£336,021,184	1.73%	2,137	1.01%
18 -< 24	£1,031,331,224	5.30%	7,159	3.39%
24 -< 30	£1,282,552,998	6.59%	9,265	4.38%
30 -< 36	£1,133,130,740	5.82%	7,881	3.73%
36 -< 42	£1,039,075,246	5.34%	7,412	3.51%
42 -< 48	£1,621,220,931	8.33%	12,225	5.79%
48 -< 54	£1,263,904,677	6.49%	10,423	4.93%
54 -< 60	£992,035,000	5.10%	8,512	4.03%
60 -< 66	£496,944,055	2.55%	4,427	2.10%
66 -< 72	£223,348,244	1.15%	2,035	0.96%
>= 72	£9,737,303,982	50.01%	137,921	65.27%
Totals	£19,470,147,037	100.00%	211,308	100.00%

Years to Maturity of Loans

Years to maturity	Aggregate Outstanding Balance	% of Total Balance	Number of Mortgage Accounts	% of Total of Accounts
< 5	£769,806,909	3.95%	26,116	12.36%
5 -< 10	£2,446,921,732	12.57%	44,780	21.19%
10 -< 15	£4,557,118,133	23.41%	53,056	25.11%
15 -< 20	£3,838,822,079	19.72%	33,876	16.03%
20 -< 25	£3,748,427,761	19.25%	26,832	12.70%
25 -< 30	£2,244,319,614	11.53%	14,860	7.03%
30 -< 35	£1,237,676,818	6.36%	7,791	3.69%
>= 35	£627,053,991	3.22%	3,997	1.89%
Totals	£19,470,147,037	100.00%	211,308	100.00%

Product Groups*

Type of rate	Aggregate Outstanding Balance	% of Total Balance	Number of Loans	% of Total of Loans
Fixed	£10,278,491,310	52.79%	118,211	38.23%
Tracker	£1,395,272,982	7.17%	23,064	7.46%
Variable	£7,796,382,744	40.04%	167,953	54.31%
Totals	£19,470,147,037	100.00%	309,228	100.00%

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Mortgage Portfolio Breakdown

Repayment Terms*

Repayment Terms	Aggregate Outstanding Balance	% of Total Balance	Number of Loans	% of Total of Loans
Combination	£1,051,395,039	5.40%	13,144	4.25%
Interest Only	£1,859,858,537	9.55%	24,511	7.93%
Repayment	£16,558,893,460	85.05%	271,573	87.82%
Totals	£19,470,147,037	100.00%	309,228	100.00%

Payment Frequency

Payment Frequency	Aggregate Outstanding Balance	% of Total Balance	Number of Mortgage Accounts	% of Total of Accounts
Monthly	£19,470,147,037	100.00%	211,308	100.00%
Totals	£19,470,147,037	100.00%	211,308	100.00%

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Key Events & Parties

Summary of Tests & Triggers

Event	Summary	Trigger (S&P, Moody's, Fitch; Short Term, Long Term)	Base Prospectus	Breached	Consequence if Trigger Breached
Pre-Maturity Test (breached upon the occurrence of a Supplemental Liquidity Event, as described in the Summary)	Issuer's Short Term ratings fall below required levels and the Final Maturity Date of the Series of Hard Bullet Covered Bonds will fall within 12 months from the relevant Pre-Maturity Test Date	Required ratings: A-1 and n/a; P-1 or A2; F1+ and n/a	247	No	Transfer required funds to Pre-Maturity Liquidity Ledger. Failure to transfers funds results in a Nationwide trigger
Nationwide Trigger (Issuer Event of Default)	Nationwide failure to pay on Covered Bonds, Nationwide insolvency, the issuer fails to perform or observe any obligations under the Covered Bonds or Coupons of any series, the Trust Deed or any other Transaction Document or if an Asset Coverage Test Breach Notice has been served and not revoked on or before the third Calculation Date after service of such Asset Coverage Test Breach Notice.	Nationwide failure to pay on Covered Bonds, , Nationwide insolvency, the Issuer fails to perform or observe any obligations under the Covered Bonds or Coupons of any Series, the Trust Deed or any other Transaction Document, or if an Asset Coverage Test Breach Notice has been served and not revoked on or before the third Calculation Date after service of such Asset Coverage Test Breach Notice.	126	No	Triggers a Notice to Pay on the LLP
Servicer Trigger	Servicer's ratings fall below required levels	Ceasing to be assigned a long-term unsecured, unguaranteed and unsubordinated debt obligation rating by S&P of at least BBB-, or a counterparty risk assessment by Moody's of at least Baa3(cr) or a long-term unsecured, unguaranteed and unsubordinated debt obligation rating from Fitch of at least BBB- Adjusted Aggregate Loan Amount less than Aggregate Principal Amount outstanding	215	No	It will use best endeavours to (with the assistance of the Back-Up Servicer Facilitator), to identify and appoint a third party satisfactory to the LLP to act as a back-up or stand-by servicer (the Back-Up Servicer) to the Servicer within 60 days of such Back-Up Servicer Event.
Asset Coverage Test	Failure of Asset Coverage Test	Adjusted Aggregate Loan Amount less than Aggregate Principal Amount outstanding	219	No	If not remedied within three calculation dates, triggers Issuer Event of Default
Yield Shortfall Test ^	Failure of Portfolio Yield Test	If the aggregate amount of interest on the Loans and amounts under the Interest Rate Swap Agreement to be received by the LLP Payment Period would give a yield of at least LIBOR plus 0.15%	217	No	Increase Standard Variable Rate and/or the other discretionary rates or margins
LLP Event of Default ^	LLP failure to pay Guarantee, insolvency, failure of Amortisation Test, etc	LLP failure to pay Guarantee, insolvency, failure of Amortisation Test, etc	129	No	Triggers an LLP Acceleration Notice
Amortisation Test ^	Failure of Amortisation Test	Amortisation Test Aggregate Loan Amount less than the Sterling equivalent of the Aggregate Principal outstanding of the Covered Bonds	225	No	LLP Acceleration Notice
Asset Monitor Test Frequency	Cash Manager or Issuer ratings fall below required levels	BBB-/Baa3/BBB-	219	No	Asset Monitor required to report on arithmetic accuracy of Cash Manager's calculations more frequently
Swap Counterparty Rating Trigger (see page 16, "Collateral Received")	Breach of ratings trigger	Counterparty ratings downgrade	N/A	See page 16 - "Collateral received"	Collateral posting/swap transfer

^ Requires prior Issuer Event of Default

Key Parties	Current Long Term Rating (S&P, Moody's, Fitch)	Current Short Term Rating	Role
Nationwide Building Society	A/Aa3/A+	A-1/P-1/F1	Servicer, Seller, Issuer, LLP Cash Manager, LLP Account Bank, GIC Account Provider, Basis Rate Swap Provider

Other Parties	Role
Barclays Bank PLC	Arranger
Citibank/Citicorp	Stand-by Account Bank, Security Trustee, Registrar, Principal Paying Agent & Agent Bank, Exchange & Transfer Agent, Bond Trustee, Stand-by GIC Provider
Moulton Capital Finance Holdings	Liquidation Member
PricewaterhouseCoopers LLP	Auditor of LLP Accounts, Asset Pool Monitor
Wilmington Trust Services (London)	Share Trustee, Corporate Services Provider

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Asset Coverage Test

Asset Coverage Test

Calculation Date	11/8/2017	12/7/2017
Adjusted Aggregate Loan Amount	A + B + C + D + E - (V + W + X + Y + Z)	
Description	Value	Value
True Balance	19,470,147,037	19,766,841,877
Adjusted Indexed Valuation	56,437,945,340	57,089,598,576
Asset Percentage	90.0%	90.0%
True Balance of loans < 3 mths in arrears	19,375,801,451	19,673,505,819
True Balance of loans > 3 mths =< 75% LTV	84,902,119	83,793,013
True Balance of loans > 3 mths > 75% LTV	9,443,467	9,543,045
Principal Outstanding on Bonds	13,967,474,810	14,717,474,810
Average Remaining Maturity of Bonds (Years)	6.58	6.32
Negative Carry Factor	1.13%	1.11%
A = Lower of (i) and (ii) multiplied by asset percentage :		
(i) Economic effect Adjustment on True Balance		
Adjusted True Balance		
made up by:	M	
Loans < 3 months in arrears	0.75	19,267,651,632
Loans in arrears =< 75% LTV	0.40	68,121,802
Loans in arrears > 75% LTV	0.25	2,806,963
Adjusted True Balance		19,338,580,397
(ii) Arrears Effect on True Balance		
Arrears Adjusted True Balance		
made up by:	N	
Loans < 3 months in arrears	1.00	19,371,049,357
Loans in arrears =< 75% LTV	0.40	68,121,802
Loans in arrears > 75% LTV	0.25	2,806,963
sub total		19,441,978,121
Current Asset Percentage (max 93%)	90.0%	90.0%
Arrears Adjusted True Balance		17,497,780,309

Asset Coverage Test (continued)

	11/8/2017	12/7/2017
A - Arrears Adjusted True Balance =	17,497,780,309	17,764,850,733
B - Available Principal Receipts =	317,277,437	329,442,108
C - Cash contributions =	0	0
D - Substitution Assets =	0	0
E - Supplement Liquidity Reserve Ledger =	0	0
V - Collateralised GIC Account =	0	0
W - Supplement Liquidity Reserve Amount =	874,889,015	888,242,536.67
X - Set-off Risk =	0	0
Y - Flexible Re-draw Capacity =	381,710,164	382,596,361
Z - Negative Carry Factor of holding Funds =	1,042,292,783	1,030,140,876
Adjusted Aggregate Loan Amount	15,516,165,783	15,793,313,069
Aggregate Principal Amount Outstanding	13,967,474,810	14,717,474,810
Test Result	Pass	Pass
Covered Bond to Adjusted Aggregate Loan Percentage	90.02%	93.19%
Interest Coverage Test - FCA RCB Regulation 17(2)(g)		
Test Result	Pass	Pass
Minimum Collateralisation Requirement Test - FCA RCB Regulation 17(2)(f)		
Test Result	Pass	Pass

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Principal & Revenue Receipts and Ledgers

Revenue Receipts

			£
Revenue Ledger balance b/f	17/07/2017		0
Capital contribution			0
Interest received on mortgages	01/07/2017	to 31/07/2017	42,696,580
Interest received on GIC account	01/07/2017	to 31/07/2017	18,444
Interest received on Reserve Fund	01/07/2017	to 31/07/2017	1,689
Reserve fund surplus release	17/08/2017		0
Other revenue receipts			12,826
Available Revenue Receipts	17/08/2017		<u>42,729,540</u>

Revenue Priority of Payments

			£
Fees due to third parties	17/08/2017	to 18/09/2017	(4,275)
Servicing and Cash Management Fee	17/08/2017	to 18/09/2017	0
Interest receivable/(payable) on Interest rate swaps	17/08/2017	to 18/09/2017	(12,772,341)
Interest receivable/(payable) on Covered Bond swaps	17/08/2017	to 18/09/2017	(7,762,991)
Transfer from/(to) Pre-Maturity Liquidity Ledger	17/08/2017		0
Interest payable on term advances	17/08/2017		(2,680,552)
Transfer to Reserve Fund	17/08/2017		(5,724,740)
Other payments	17/08/2017		0
Deferred consideration	17/08/2017		(13,784,641)
Revenue Ledger balance c/f	17/08/2017		<u>0</u>

Pre-Maturity Liquidity Ledger

		£
Pre-Maturity Liquidity Ledger	17/08/2017	0
Pre-Maturity Test		Pass

Principal Receipts

			£
Principal Ledger balance b/f	17/07/2017		0
Principal received on mortgages	01/07/2017	to 31/07/2017	317,277,437
Cash Capital Contribution			0
Other Principal Receipts			0
Total Available Principal Receipts			<u>317,277,437</u>

Principal Priority of Payments

			£
Pre-Maturity Liquidity Ledger deposit	17/08/2017		0
Purchase of mortgages	17/08/2017		0
Principal payable on term advances	17/08/2017	to 18/09/2017	0
Capital distribution	17/08/2017		(317,277,437)
Other payments	17/08/2017		0
Principal Ledger balance c/f	17/08/2017		<u>0</u>

Reserve Ledger

		£
Balance b/f	17/07/2017	39,554,897
Transfer (to)/from Revenue Ledger	17/08/2017	5,724,740
Balance c/f	17/08/2017	<u>45,279,637</u>
Balance required on Reserve Ledger	17/08/2017	45,279,637
Reserve Ledger surplus/(deficit)	17/08/2017	0

Nationwide Regulated Covered Bonds Programme

Series	2007-1 (2)	2010-2	2011-01	2011-02	2011-03	2011-04	2011-05	2011-06	2011-07
Issue Date	27/02/2007	26/10/2010	27/01/2011	28/01/2011	08/02/2011	01/03/2011	28/02/2011	14/03/2011	29/03/2011
Original rating (S&P/Moody's/Fitch)	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA
Current rating (S&P/Moody's/Fitch)	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA
Currency	EUR	NOK	NOK	GBP	EUR	EUR	EUR	EUR	NOK
Issue Size	2,000,000,000	500,000,000	500,000,000	750,000,000	1,250,000,000	30,000,000	132,000,000	50,000,000	500,000,000
Relevant Swap Rate	0.6730000000	9.2850000000	9.2725000000	1.0000000000	0.8584059402	0.8475000000	0.8430000000	0.8583690988	9.0175000821
GBP Equivalent	1,346,000,000	53,850,296	53,922,890	750,000,000	1,073,007,425	25,425,000	111,276,000	42,918,455	55,447,740
Current Period Balance	2,000,000,000	500,000,000	500,000,000	750,000,000	1,250,000,000	30,000,000	132,000,000	50,000,000	500,000,000
Previous Period Balance	2,000,000,000	500,000,000	500,000,000	750,000,000	1,250,000,000	30,000,000	132,000,000	50,000,000	500,000,000
Current Period Pool Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Previous Period Pool Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Legal final maturity date	28/2/2022	26/10/2020	27/1/2021	28/1/2026	8/2/2021	3/3/2031	28/11/2025	14/3/2023	29/3/2021
Expected maturity date	28/2/2022	26/10/2020	27/1/2021	28/1/2026	8/2/2021	3/3/2031	28/11/2025	14/3/2023	29/3/2021
Extended Due for Payment Date	28/2/2023	26/10/2021	27/1/2022	28/1/2027	8/2/2022	3/3/2032	28/11/2026	14/3/2024	29/3/2022
ISIN	XS0289011198	XS0550431083	XS0582521661	XS0584363724	XS0589642049	XS0592707615	N/A	N/A	XS0605287217
Stock exchange listing	London	London	London	London	London	London	N/A	N/A	London
Interest Payment Frequency	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual
Accrual Start Date	28/02/2017	26/10/2016	27/01/2017	30/01/2017	08/02/2017	03/03/2017	28/11/2016	14/03/2017	29/03/2017
Accrual End Date	28/02/2018	26/10/2017	27/01/2018	29/01/2018	08/02/2018	05/03/2018	28/11/2017	14/03/2018	29/03/2018
Accrual Day Count	365	360	360	364	365	367	365	365	360
Coupon Reference Rate	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED
Relevant Margin	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
Current Period Coupon Reference Rate	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED
Current Period Coupon	4.37500%	4.89000%	5.56000%	5.62500%	4.62500%	4.74000%	4.92400%	4.69900%	5.69500%
Current Period Coupon Amount^	0	0	0	0	0	0	0	0	0
Current Interest Shortfall	0	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0
Next Interest Payment Date	28/02/2018	26/10/2017	29/01/2018	29/01/2018	08/02/2018	05/03/2018	28/11/2017	14/03/2018	29/03/2018
Bond Structure	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
Current Period Scheduled Principal Payment	0	0	0	0	0	0	0	0	0
Actual Principal Paid	0	0	0	0	0	0	0	0	0
Principal Shortfall	0	0	0	0	0	0	0	0	0
Cumulative Principal Shortfall	0	0	0	0	0	0	0	0	0
Expected Principal Payment Date*	28/2/2022	26/10/2020	27/1/2021	28/1/2026	8/2/2021	3/3/2031	28/11/2025	14/3/2023	29/3/2021

*Payments made during the Payment Period 17/8/2017 - 17/9/2017

Nationwide Regulated Covered Bonds Programme

	2011-09	2011-10	2011-11	2011-13	2011-14	2011-15	2011-17	2011-18	2011-20	
Notes in Issue	Issue Date	28/04/2011	09/05/2011	10/05/2011	03/08/2011	08/08/2011	02/09/2011	05/10/2011	13/10/2011	27/10/2011
	Original rating (S&P/Moody's/Fitch)	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA
	Current rating (S&P/Moody's/Fitch)	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA
	Currency	EUR	NOK	EUR	EUR	EUR	EUR	EUR	EUR	GBP
	Issue Size	50,000,000	400,000,000	58,000,000	100,000,000	40,000,000	50,000,000	103,000,000	40,000,000	100,000,000
	Relevant Swap Rate	0.8850000000	8.7699999995	0.8912000000	0.8825000000	0.8756567425	0.8825000000	0.8690000000	0.8570000000	1.0000000000
	GBP Equivalent	44,250,000	45,610,034	51,689,600	88,250,000	35,026,270	44,125,000	89,507,000	34,280,000	100,000,000
	Current Period Balance	50,000,000	400,000,000	58,000,000	100,000,000	40,000,000	50,000,000	103,000,000	40,000,000	100,000,000
	Previous Period Balance	50,000,000	400,000,000	58,000,000	100,000,000	40,000,000	50,000,000	103,000,000	40,000,000	100,000,000
	Current Period Pool Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
	Previous Period Pool Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
	Legal final maturity date	28/4/2032	9/5/2018	4/10/2017	3/8/2026	8/8/2029	2/9/2026	5/10/2027	15/10/2029	27/10/2026
	Expected maturity date	28/4/2032	9/5/2018	4/10/2017	3/8/2026	8/8/2029	2/9/2026	5/10/2027	15/10/2029	27/10/2026
	Extended Due for Payment Date	28/4/2033	9/5/2019	4/10/2018	3/8/2027	8/8/2030	2/9/2027	5/10/2028	15/10/2030	27/10/2027
	ISIN	N/A	XS0622731197	N/A	N/A	N/A	N/A	N/A	N/A	XS0697790342
Stock exchange listing	N/A	London	N/A	N/A	N/A	N/A	N/A	N/A	London	
Interest Payments [^]	Interest Payment Frequency	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Quarterly
	Accrual Start Date	28/04/2017	09/05/2017	04/10/2016	03/08/2017	08/08/2017	02/09/2016	05/10/2016	17/10/2016	27/07/2017
	Accrual End Date	30/04/2018	09/05/2018	04/10/2017	03/08/2018	08/08/2018	04/09/2017	05/10/2017	16/10/2017	27/10/2017
	Accrual Day Count	367	360	365	365	365	367	365	364	92
	Coupon Reference Rate	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	GBP 3M LIBOR
	Relevant Margin	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	1.50000%
	Current Period Coupon Reference Rate	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	0.28588%
	Current Period Coupon	5.01000%	5.27000%	4.10000%	4.56500%	4.43250%	4.12000%	3.77000%	3.75000%	1.78588%
	Current Period Coupon Amount[^]	0	0	0	0	0	2,060,000	0	0	0
	Current Interest Shortfall	0	0	0	0	0	0	0	0	0
	Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0
Next Interest Payment Date	30/04/2018	09/05/2018	04/10/2017	03/08/2018	08/08/2018	04/09/2017	05/10/2017	16/10/2017	27/10/2017	
Principal Payments [^]	Bond Structure	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
	Current Period Scheduled Principal Payment	0	0	0	0	0	0	0	0	0
	Actual Principal Paid	0	0	0	0	0	0	0	0	0
	Principal Shortfall	0	0	0	0	0	0	0	0	0
	Cumulative Principal Shortfall	0	0	0	0	0	0	0	0	0
	Expected Principal Payment Date[*]	28/4/2032	9/5/2018	4/10/2017	3/8/2026	8/8/2029	2/9/2026	5/10/2027	15/10/2029	27/10/2026

[^]Payments made during the Payment Period 17/8/2017 - 17/9/2017

Nationwide Regulated Covered Bonds Programme

	2011-21	2011-22	2011-23	2012-02	2012-03	2012-06	2014-01	2014-02	2014-04
Issue Date	27/10/2011	27/10/2011	31/10/2011	17/02/2012	22/02/2012	20/03/2012	25/06/2014	25/06/2014	16/09/2014
Original rating (S&P/Moody's/Fitch)	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA
Current rating (S&P/Moody's/Fitch)	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA
Currency	GBP	GBP	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Issue Size	100,000,000	50,000,000	77,000,000	116,000,000	88,000,000	157,500,000	1,000,000,000	750,000,000	56,000,000
Relevant Swap Rate	1.0000000000	1.0000000000	0.8686000000	0.8305000000	0.8383000000	0.8353000000	0.8015000000	0.8015000000	0.7940000000
GBP Equivalent	100,000,000	50,000,000	66,882,200	96,338,000	73,770,400	131,559,750	801,500,000	601,125,000	44,464,000
Current Period Balance	100,000,000	50,000,000	77,000,000	116,000,000	88,000,000	157,500,000	1,000,000,000	750,000,000	56,000,000
Previous Period Balance	100,000,000	50,000,000	77,000,000	116,000,000	88,000,000	157,500,000	1,000,000,000	750,000,000	56,000,000
Current Period Pool Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Previous Period Pool Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Legal final maturity date	27/10/2028	27/10/2031	1/11/2032	17/2/2027	22/2/2030	20/3/2028	25/6/2019	25/6/2029	16/9/2039
Expected maturity date	27/10/2028	27/10/2031	1/11/2032	17/2/2027	22/2/2030	20/3/2028	25/6/2019	25/6/2029	16/9/2039
Extended Due for Payment Date	27/10/2029	27/10/2032	1/11/2033	17/2/2028	22/2/2031	20/3/2029	25/6/2020	25/6/2030	16/9/2040
ISIN	XS0697790185	XS0697790425	N/A	N/A	N/A	N/A	XS1081041557	XS1081100239	N/A
Stock exchange listing	London	London	N/A	N/A	N/A	N/A	London	London	N/A
Interest Payment Frequency	Quarterly	Quarterly	Annual	Annual	Annual	Annual	Annual	Annual	Annual
Accrual Start Date	27/07/2017	27/07/2017	01/11/2016	17/02/2017	22/02/2017	20/03/2017	26/06/2017	26/06/2017	16/09/2016
Accrual End Date	27/10/2017	27/10/2017	01/11/2017	19/02/2018	22/02/2018	20/03/2018	25/06/2018	25/06/2018	18/09/2017
Accrual Day Count	92	92	365	367	365	365	364	364	367
Coupon Reference Rate	GBP 3M LIBOR	GBP 3M LIBOR	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED
Relevant Margin	1.50000%	1.50000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
Current Period Coupon Reference Rate	0.28588%	0.28588%	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED
Current Period Coupon	1.78588%	1.78588%	3.90000%	3.81000%	3.83200%	3.55500%	0.75000%	2.25000%	1.94000%
Current Period Coupon Amount^	0	0	0	0	0	0	0	0	1,086,400
Current Interest Shortfall	0	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0
Next Interest Payment Date	27/10/2017	27/10/2017	01/11/2017	19/02/2018	22/02/2018	20/03/2018	25/06/2018	25/06/2018	18/09/2017
Bond Structure	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
Current Period Scheduled Principal Payment	0	0	0	0	0	0	0	0	0
Actual Principal Paid	0	0	0	0	0	0	0	0	0
Principal Shortfall	0	0	0	0	0	0	0	0	0
Cumulative Principal Shortfall	0	0	0	0	0	0	0	0	0
Expected Principal Payment Date*	27/10/2028	27/10/2031	1/11/2032	17/2/2027	22/2/2030	20/3/2028	25/6/2019	25/6/2029	16/9/2039

*Payments made during the Payment Period 17/8/2017 - 17/9/2017

Nationwide Regulated Covered Bonds Programme

	2014-05	2014-06	2014-07	2015-01	2015-02	2015-03	2015-04	2015-05	2015-06	
Notes in Issue	Issue Date	19/09/2014	29/10/2014	15/12/2014	30/01/2015	25/03/2015	30/04/2015	27/04/2015	08/05/2015	05/06/2015
	Original rating (S&P/Moody's/Fitch)	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA
	Current rating (S&P/Moody's/Fitch)	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA
	Currency	EUR	EUR	EUR	EUR	EUR	EUR	GBP	EUR	EUR
	Issue Size	50,000,000	1,000,000,000	50,000,000	50,000,000	750,000,000	25,000,000	750,000,000	50,000,000	105,000,000
	Relevant Swap Rate	0.7949000000	0.7905000000	0.7865000000	0.7500000000	0.7251000000	0.7200000000	1.0000000000	0.7145000000	0.7130000000
	GBP Equivalent	39,745,000	790,500,000	39,325,000	37,500,000	543,825,000	18,000,000	750,000,000	35,725,000	74,865,000
	Current Period Balance	50,000,000	1,000,000,000	50,000,000	50,000,000	750,000,000	25,000,000	750,000,000	50,000,000	105,000,000
	Previous Period Balance	50,000,000	1,000,000,000	50,000,000	50,000,000	750,000,000	25,000,000	750,000,000	50,000,000	105,000,000
	Current Period Pool Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
	Previous Period Pool Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
	Legal final maturity date	19/9/2039	29/10/2021	15/3/2039	30/1/2030	25/3/2027	22/6/2035	27/4/2018	8/5/2035	5/6/2034
	Expected maturity date	19/9/2039	29/10/2021	15/3/2039	30/1/2030	25/3/2027	22/6/2035	27/4/2018	8/5/2035	5/6/2034
	Extended Due for Payment Date	19/9/2040	29/10/2022	15/3/2040	30/1/2031	25/3/2028	22/6/2036	27/4/2019	8/5/2036	5/6/2035
	ISIN	N/A	XS1130066175	XS1151430185	XS1177825814	XS1207683522	N/A	XS1223775716	XS1225157533	XS1242438742
	Stock exchange listing	N/A	London	London	London	London	N/A	London	London	London
Interest Payments [^]	Interest Payment Frequency	Annual	Annual	Annual	Annual	Annual	Annual	Quarterly	Annual	Annual
	Accrual Start Date	19/09/2016	31/10/2016	15/03/2017	30/01/2017	27/03/2017	22/06/2017	27/07/2017	08/05/2017	05/06/2017
	Accrual End Date	19/09/2017	30/10/2017	15/03/2018	30/01/2018	26/03/2018	22/06/2018	27/10/2017	08/05/2018	07/06/2018
	Accrual Day Count	365	364	365	365	364	365	92	365	367
	Coupon Reference Rate	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	GBP 3M LIBOR	FIXED	FIXED
	Relevant Margin	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.20000%	0.00000%	0.00000%
	Current Period Coupon Reference Rate	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	0.28588%	FIXED	FIXED
	Current Period Coupon	2.06650%	0.75000%	1.69250%	1.00000%	0.62500%	0.74600%	0.48588%	0.75000%	1.35100%
	Current Period Coupon Amount[^]	0	0	0	0	0	0	0	0	0
	Current Interest Shortfall	0	0	0	0	0	0	0	0	0
	Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0
Next Interest Payment Date	19/09/2017	30/10/2017	15/03/2018	30/01/2018	26/03/2018	22/06/2018	27/10/2017	08/05/2018	07/06/2018	
Principal Payments [^]	Bond Structure	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
	Current Period Scheduled Principal Payment	0	0	0	0	0	0	0	0	0
	Actual Principal Paid	0	0	0	0	0	0	0	0	0
	Principal Shortfall	0	0	0	0	0	0	0	0	0
	Cumulative Principal Shortfall	0	0	0	0	0	0	0	0	0
	Expected Principal Payment Date[*]	19/9/2039	29/10/2021	15/3/2039	30/1/2030	25/3/2027	22/6/2035	27/4/2018	8/5/2035	5/6/2034

[^]Payments made during the Payment Period 17/8/2017 - 17/9/2017

Nationwide Regulated Covered Bonds Programme

	2015-07	2015-08	2015-09	2015-10	2015-11	2015-12	2015-13	2015-14	2015-15
Issue Date	17/07/2015	23/07/2015	30/07/2015	30/07/2015	26/10/2015	05/11/2015	14/12/2015	17/12/2015	17/12/2015
Original rating (S&P/Moody's/Fitch)	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA
Current rating (S&P/Moody's/Fitch)	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA
Currency	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Issue Size	100,000,000	50,000,000	45,000,000	1,000,000,000	1,000,000,000	35,000,000	50,000,000	25,000,000	100,000,000
Relevant Swap Rate	0.7208002036	0.6977000000	0.6975000000	0.7049000000	0.7322790000	0.7180000000	0.7201497912	0.7260000000	0.7225000000
GBP Equivalent	72,080,020	34,885,000	31,387,500	704,900,000	732,279,000	25,130,000	36,007,490	18,150,000	72,250,000
Current Period Balance	100,000,000	50,000,000	45,000,000	1,000,000,000	1,000,000,000	35,000,000	50,000,000	25,000,000	100,000,000
Previous Period Balance	100,000,000	50,000,000	45,000,000	1,000,000,000	1,000,000,000	35,000,000	50,000,000	25,000,000	100,000,000
Current Period Pool Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Previous Period Pool Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Legal final maturity date	17/7/2031	23/7/2035	30/7/2035	30/7/2020	26/10/2022	5/11/2035	14/12/2032	17/12/2035	17/12/2020
Expected maturity date	17/7/2031	23/7/2035	30/7/2035	30/7/2020	26/10/2022	5/11/2035	14/12/2032	17/12/2035	17/12/2020
Extended Due for Payment Date	17/7/2032	23/7/2036	30/7/2036	30/7/2021	26/10/2023	5/11/2036	14/12/2033	17/12/2036	17/12/2021
ISIN	XS1261795378	N/A	N/A	XS1268460885	XS1308693867	XS1316442992	XS1332497616	XS1333830005	XS1334768733
Stock exchange listing	London	N/A	N/A	London	London	London	London	London	London
Interest Payment Frequency	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual
Accrual Start Date	17/07/2017	24/07/2017	31/07/2017	31/07/2017	26/10/2016	07/11/2016	14/12/2016	19/12/2016	19/12/2016
Accrual End Date	17/07/2018	23/07/2018	30/07/2018	30/07/2018	26/10/2017	06/11/2017	14/12/2017	18/12/2017	18/12/2017
Accrual Day Count	365	364	364	364	365	364	365	364	364
Coupon Reference Rate	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED
Relevant Margin	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
Current Period Coupon Reference Rate	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED	FIXED
Current Period Coupon	1.70250%	1.77000%	1.76000%	0.37500%	0.75000%	1.54000%	1.62000%	1.68000%	0.27700%
Current Period Coupon Amount^	0	0	0	0	0	0	0	0	0
Current Interest Shortfall	0	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0
Next Interest Payment Date	17/07/2018	23/07/2018	30/07/2018	30/07/2018	26/10/2017	06/11/2017	14/12/2017	18/12/2017	18/12/2017
Bond Structure	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
Current Period Scheduled Principal Payment	0	0	0	0	0	0	0	0	0
Actual Principal Paid	0	0	0	0	0	0	0	0	0
Principal Shortfall	0	0	0	0	0	0	0	0	0
Cumulative Principal Shortfall	0	0	0	0	0	0	0	0	0
Expected Principal Payment Date*	17/7/2031	23/7/2035	30/7/2035	30/7/2020	26/10/2022	5/11/2035	14/12/2032	17/12/2035	17/12/2020

*Payments made during the Payment Period 17/8/2017 - 17/9/2017

Nationwide Regulated Covered Bonds Programme

	2016-01	2016-02	2016-03	2016-04	2016-05	2016-06	2016-07	2016-08	2016-09	
Notes in Issue	Issue Date	28/01/2016	28/01/2016	25/02/2016	25/02/2016	26/02/2016	01/03/2016	03/03/2016	11/03/2016	16/03/2016
	Original rating (S&P/Moody's/Fitch)	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA
	Current rating (S&P/Moody's/Fitch)	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA
	Currency	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
	Issue Size	25,000,000	30,000,000	51,000,000	50,000,000	40,000,000	25,000,000	1,250,000,000	30,000,000	50,000,000
	Relevant Swap Rate	0.7620208792	0.7706535142	0.7748000000	0.7730962504	0.7756000000	0.7812000000	0.7885000000	0.7756000000	0.7708000000
	GBP Equivalent	19,050,522	23,119,605	39,514,800	38,654,813	31,024,000	19,530,000	985,625,000	23,268,000	38,540,000
	Current Period Balance	25,000,000	30,000,000	51,000,000	50,000,000	40,000,000	25,000,000	1,250,000,000	30,000,000	50,000,000
	Previous Period Balance	25,000,000	30,000,000	51,000,000	50,000,000	40,000,000	25,000,000	1,250,000,000	30,000,000	50,000,000
	Current Period Pool Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
	Previous Period Pool Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
	Legal final maturity date	28/1/2041	28/1/2041	25/2/2036	25/2/2036	26/2/2041	1/3/2023	25/1/2021	11/3/2036	16/3/2038
	Expected maturity date	28/1/2041	28/1/2041	25/2/2036	25/2/2036	26/2/2041	1/3/2023	25/1/2021	11/3/2036	16/3/2038
	Extended Due for Payment Date	28/1/2042	28/1/2042	25/2/2037	25/2/2037	26/2/2042	1/3/2024	25/1/2022	11/3/2037	16/3/2039
	ISIN	XS1350139439	XS1352028432	XS1369280661	XS1371729259	XS1371979284	XS1373029856	XS1374414891	XS1378944836	XS1380330826
Stock exchange listing	London	London	London	London	London	London	London	London	London	
Interest Payments [^]	Interest Payment Frequency	Annual	Annual	Annual	Annual	Annual	Quarterly	Annual	Annual	Annual
	Accrual Start Date	30/01/2017	30/01/2017	27/02/2017	27/02/2017	27/02/2017	01/06/2017	25/01/2017	13/03/2017	16/03/2017
	Accrual End Date	29/01/2018	29/01/2018	26/02/2018	26/02/2018	26/02/2018	01/09/2017	25/01/2018	12/03/2018	16/03/2018
	Accrual Day Count	364	364	364	364	364	92	365	364	365
	Coupon Reference Rate	FIXED	FIXED	FIXED	FIXED	FIXED	EURIBOR 3M	FIXED	FIXED	FIXED
	Relevant Margin	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.75000%	0.00000%	0.00000%	0.00000%
	Current Period Coupon Reference Rate	FIXED	FIXED	FIXED	FIXED	FIXED	-0.32900%	FIXED	FIXED	FIXED
	Current Period Coupon	1.67300%	1.61800%	1.39500%	1.34500%	1.33600%	0.42100%	0.12500%	1.33100%	1.42500%
	Current Period Coupon Amount[^]	0	0	0	0	0	26,897	0	0	0
	Current Interest Shortfall	0	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0	
Next Interest Payment Date	29/01/2018	29/01/2018	26/02/2018	26/02/2018	26/02/2018	01/09/2017	25/01/2018	12/03/2018	16/03/2018	
Principal Payments [^]	Bond Structure	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
	Current Period Scheduled Principal Payment	0	0	0	0	0	0	0	0	0
	Actual Principal Paid	0	0	0	0	0	0	0	0	0
	Principal Shortfall	0	0	0	0	0	0	0	0	0
	Cumulative Principal Shortfall	0	0	0	0	0	0	0	0	0
	Expected Principal Payment Date[*]	28/1/2041	28/1/2041	25/2/2036	25/2/2036	26/2/2041	1/3/2023	25/1/2021	11/3/2036	16/3/2038

[^]Payments made during the Payment Period 17/8/2017 - 17/9/2017

Nationwide Regulated Covered Bonds Programme

	2016-10	2016-11	2016-12	2016-13	2016-14	2016-15	2017-01	2017-02	
Notes in Issue	Issue Date	17/03/2016	24/03/2016	23/03/2016	25/04/2016	20/04/2016	06/05/2016	23/02/2017	29/06/2017
	Original rating (S&P/Moody's/Fitch)	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA
	Current rating (S&P/Moody's/Fitch)	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA
	Currency	EUR	EUR	EUR	GBP	EUR	EUR	EUR	EUR
	Issue Size	50,000,000	40,000,000	80,000,000	750,000,000	60,000,000	25,000,000	1,000,000,000	1,000,000,000
	Relevant Swap Rate	0.7707000000	0.7836000000	0.7880000000	1.0000000000	0.7950000000	0.7800000000	0.8502000000	0.8820500000
	GBP Equivalent	38,535,000	31,344,000	63,040,000	750,000,000	47,700,000	19,500,000	850,200,000	882,050,000
	Current Period Balance	50,000,000	40,000,000	80,000,000	750,000,000	60,000,000	25,000,000	1,000,000,000	1,000,000,000
	Previous Period Balance	50,000,000	40,000,000	80,000,000	750,000,000	60,000,000	25,000,000	1,000,000,000	1,000,000,000
	Current Period Pool Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
	Previous Period Pool Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
	Legal final maturity date	17/3/2031	24/3/2036	23/3/2021	25/4/2019	23/4/2041	7/5/2041	23/2/2024	29/6/2032
	Expected maturity date	17/3/2031	24/3/2036	23/3/2021	25/4/2019	23/4/2041	7/5/2041	23/2/2024	29/6/2032
	Extended Due for Payment Date	17/3/2032	24/3/2037	23/3/2022	25/4/2020	23/4/2042	7/5/2042	23/2/2025	29/6/2032
ISIN	XS1380328259	XS1384262389	XS1385380289	XS1397740603	XS1397982874	XS1407047411	XS1569896498	XS1638816089	
Stock exchange listing	London	London	London	London	London	London	London	London	
Interest Payments^	Interest Payment Frequency	Annual	Annual	Annual	Quarterly	Annual	Annual	Annual	
	Accrual Start Date	17/03/2017	24/03/2017	23/03/2017	25/07/2017	24/04/2017	08/05/2017	23/02/2017	29/06/2017
	Accrual End Date	19/03/2018	26/03/2018	23/03/2018	25/10/2017	23/04/2018	07/05/2018	23/02/2018	29/06/2018
	Accrual Day Count	367	367	365	92	364	364	365	365
	Coupon Reference Rate	FIXED	FIXED	FIXED	GBP 3M LIBOR	FIXED	FIXED	FIXED	FIXED
	Relevant Margin	0.00000%	0.00000%	0.00000%	0.48000%	0.00000%	0.00000%	0.00000%	0.00000%
	Current Period Coupon Reference Rate	FIXED	FIXED	FIXED	0.28681%	FIXED	FIXED	FIXED	FIXED
	Current Period Coupon	1.19500%	1.39000%	0.18500%	0.76681%	1.42000%	1.57250%	0.50000%	1.37500%
	Current Period Coupon Amount^	0	0	0	0	0	0	0	0
	Current Interest Shortfall	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	
Next Interest Payment Date	19/03/2018	26/03/2018	23/03/2018	25/10/2017	23/04/2018	07/05/2018	23/02/2018	29/06/2018	
Principal Payments^	Bond Structure	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	
	Current Period Scheduled Principal Payment	0	0	0	0	0	0	0	
	Actual Principal Paid	0	0	0	0	0	0	0	
	Principal Shortfall	0	0	0	0	0	0	0	
	Cumulative Principal Shortfall	0	0	0	0	0	0	0	
	Expected Principal Payment Date*	17/3/2031	24/3/2036	23/3/2021	25/4/2019	23/4/2041	7/5/2041	23/2/2024	29/6/2032

^Payments made during the Payment Period 17/8/2017 - 17/9/2017

Nationwide Regulated Covered Bonds Programme

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Related Covered Bond	Maturity	Notional currency	Notional	Counterparty	Receive reference rate	Receive margin	Receive rate	Pay reference rate	Pay margin	Pay rate	Payments ^ (made)/received (£)
2007-1 (2)	28/2/22	EUR	666,000,000	BNP Paribas	EURIBOR 3M	0.0740%	-0.2550%	GBP 3M LIBOR	0.02720	0.3315%	(419,183.44)
2007-1 (2)	28/2/22	EUR	667,000,000	Wells Fargo NA	EURIBOR 3M	0.0721%	-0.2569%	GBP 3M LIBOR	0.02780	0.3321%	(422,204.90)
2007-1 (2)	28/2/22	EUR	667,000,000	HSBC Bank PLC	EURIBOR 3M	0.0740%	-0.2550%	GBP 3M LIBOR	0.02630	0.3306%	(419,458.64)
2007-1 (2)	28/2/22	EUR	666,000,000	BNP Paribas	FIXED (EUR)	0.0000%	4.3750%	EURIBOR 3M	0.07400	-0.2550%	288,913.85
2007-1 (2)	28/2/22	EUR	667,000,000	Wells Fargo NA	FIXED (EUR)	0.0000%	4.3750%	EURIBOR 3M	0.07210	-0.2569%	291,503.58
2007-1 (2)	28/2/22	EUR	667,000,000	HSBC Bank PLC	FIXED (EUR)	0.0000%	4.3750%	EURIBOR 3M	0.07400	-0.2550%	289,347.65
2007-1 (2)	28/2/22	GBP	1,346,000,000	Nationwide Building Society	GBP 3M LIBOR	0.0000%	0.3043%	GBP 1M LIBOR	0.00000	0.2526%	70,301.39
2010-2	26/10/20	NOK	500,000,000	Nationwide Building Society	NIBOR 3M	1.1000%	1.9300%	GBP 3M LIBOR	1.08000	1.3671%	(68,577.87)
2010-2	26/10/20	NOK	500,000,000	Nationwide Building Society	FIXED (NOK)	0.0000%	4.8900%	NIBOR 3M	1.10000	1.9300%	0.00
2011-01	27/1/21	NOK	500,000,000	Nationwide Building Society	NIBOR 3M	1.2800%	2.1200%	GBP 3M LIBOR	1.25000	1.5359%	(74,877.53)
2011-01	27/1/21	NOK	500,000,000	Nationwide Building Society	FIXED (NOK)	0.0000%	5.5600%	NIBOR 3M	1.28000	2.1200%	0.00
2011-02	28/1/26	GBP	750,000,000	Nationwide Building Society	FIXED (GBP)	0.0000%	5.6250%	GBP 3M LIBOR	1.60500	1.8909%	(1,243,318.36)
2011-03	8/2/21	EUR	1,250,000,000	Nationwide Building Society	EURIBOR 3M	1.2990%	0.9690%	GBP 3M LIBOR	1.51200	1.7981%	(1,638,674.30)
2011-03	8/2/21	EUR	1,250,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	4.6250%	EURIBOR 3M	1.29900	0.9690%	0.00
2011-04	3/3/31	EUR	30,000,000	Nationwide Building Society	EURIBOR 3M	1.0450%	0.7160%	GBP 3M LIBOR	1.10000	1.3861%	15,119.02
2011-04	3/3/31	EUR	30,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	4.7400%	EURIBOR 3M	1.04500	0.7160%	(46,016.43)
2011-05	28/11/25	EUR	132,000,000	Nationwide Building Society	EURIBOR 3M	1.1600%	0.8310%	GBP 3M LIBOR	1.26750	1.5534%	82,201.35
2011-05	28/11/25	EUR	132,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	4.9240%	EURIBOR 3M	1.16000	0.8310%	(233,744.51)
2011-06	14/3/23	EUR	50,000,000	Nationwide Building Society	EURIBOR 3M	1.0750%	0.7440%	GBP 3M LIBOR	1.21500	1.5011%	26,884.16
2011-06	14/3/23	EUR	50,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	4.6990%	EURIBOR 3M	1.07500	0.7440%	(81,602.29)
2011-07	29/3/21	NOK	500,000,000	Nationwide Building Society	NIBOR 3M	1.3000%	2.1600%	GBP 3M LIBOR	1.22000	1.5061%	(66,351.61)
2011-07	29/3/21	NOK	500,000,000	Nationwide Building Society	FIXED (NOK)	0.0000%	5.6950%	NIBOR 3M	1.30000	2.1600%	0.00
2011-09	28/4/32	EUR	50,000,000	Nationwide Building Society	EURIBOR 3M	0.9500%	0.6200%	GBP 3M LIBOR	0.93000	1.2159%	(47,169.48)
2011-09	28/4/32	EUR	50,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	5.0100%	EURIBOR 3M	0.95000	0.6200%	0.00
2011-10	9/5/18	NOK	400,000,000	Nationwide Building Society	NIBOR 3M	0.9700%	1.7900%	GBP 3M LIBOR	1.06000	1.3461%	(55,509.65)
2011-10	9/5/18	NOK	400,000,000	Nationwide Building Society	FIXED (NOK)	0.0000%	5.2700%	NIBOR 3M	0.97000	1.7900%	0.00
2011-11	4/10/17	EUR	58,000,000	Nationwide Building Society	EURIBOR 3M	0.9300%	0.5990%	GBP 3M LIBOR	1.12000	1.4061%	(61,730.17)
2011-11	4/10/17	EUR	58,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	4.1000%	EURIBOR 3M	0.93000	0.5990%	0.00
2011-13	3/8/26	EUR	100,000,000	Nationwide Building Society	EURIBOR 3M	0.9800%	0.6500%	GBP 3M LIBOR	1.06750	1.3536%	(104,730.17)
2011-13	3/8/26	EUR	100,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	4.5650%	EURIBOR 3M	0.98000	0.6500%	0.00
2011-14	8/8/29	EUR	40,000,000	Nationwide Building Society	EURIBOR 3M	0.9750%	0.6450%	GBP 3M LIBOR	1.04250	1.3286%	(39,524.54)
2011-14	8/8/29	EUR	40,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	4.4325%	EURIBOR 3M	0.97500	0.6450%	0.00
2011-15	2/9/26	EUR	50,000,000	Nationwide Building Society	EURIBOR 3M	0.9675%	0.6385%	GBP 3M LIBOR	1.05500	1.3411%	20,062.13
2011-15	2/9/26	EUR	50,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	4.1200%	EURIBOR 3M	0.96750	0.6385%	1,744,385.05
2011-17	5/10/27	EUR	103,000,000	Nationwide Building Society	EURIBOR 3M	1.1350%	0.8040%	GBP 3M LIBOR	1.24500	1.5311%	(108,886.54)
2011-17	5/10/27	EUR	103,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	3.7700%	EURIBOR 3M	1.13500	0.8040%	0.00
2011-18	15/10/29	EUR	40,000,000	Nationwide Building Society	EURIBOR 3M	1.0900%	0.7590%	GBP 3M LIBOR	1.16200	1.4481%	(42,161.61)
2011-18	15/10/29	EUR	40,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	3.7500%	EURIBOR 3M	1.09000	0.7590%	0.00

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Related Covered Bond	Maturity	Notional currency	Notional	Counterparty	Receive reference rate	Receive margin	Receive rate	Pay reference rate	Pay margin	Pay rate	Payments ^ (made)/received (£)
2011-23	1/11/32	EUR	77,000,000	Nationwide Building Society	EURIBOR 3M	1.0600%	0.7310%	GBP 3M LIBOR	1.11000	1.3961%	(79,305.85)
2011-23	1/11/32	EUR	77,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	3.9000%	EURIBOR 3M	1.06000	0.7310%	0.00
2012-02	17/2/27	EUR	116,000,000	Nationwide Building Society	EURIBOR 3M	1.2830%	0.9530%	GBP 3M LIBOR	1.45500	1.7497%	91,463.91
2012-02	17/2/27	EUR	116,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	3.8100%	EURIBOR 3M	1.28300	0.9530%	(234,625.85)
2012-03	22/2/30	EUR	88,000,000	Nationwide Building Society	EURIBOR 3M	1.2280%	0.8970%	GBP 3M LIBOR	1.40500	1.6943%	69,799.28
2012-03	22/2/30	EUR	88,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	3.8320%	EURIBOR 3M	1.22800	0.8970%	(169,106.34)
2012-06	20/3/28	EUR	157,500,000	Nationwide Building Society	EURIBOR 3M	1.0450%	0.7160%	GBP 3M LIBOR	1.16000	1.4481%	(167,019.32)
2012-06	20/3/28	EUR	157,500,000	Nationwide Building Society	FIXED (EUR)	0.0000%	3.5550%	EURIBOR 3M	1.04500	0.7160%	0.00
2014-01	25/6/19	EUR	1,000,000,000	Nationwide Building Society	EURIBOR 3M	0.2000%	-0.1300%	GBP 3M LIBOR	0.30850	0.5953%	(405,243.01)
2014-01	25/6/19	EUR	1,000,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	0.7500%	EURIBOR 3M	0.20000	-0.1300%	0.00
2014-02	25/6/29	EUR	750,000,000	Nationwide Building Society	EURIBOR 3M	0.3925%	0.0625%	GBP 3M LIBOR	0.43050	0.7173%	(366,218.69)
2014-02	25/6/29	EUR	750,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	2.2500%	EURIBOR 3M	0.39250	0.0625%	0.00
2014-04	16/9/39	EUR	56,000,000	Nationwide Building Society	EURIBOR 3M	0.2300%	-0.1010%	GBP 3M LIBOR	0.25000	0.5447%	(33,622.86)
2014-04	16/9/39	EUR	56,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.9400%	EURIBOR 3M	0.23000	-0.1010%	874,327.74
2014-05	19/9/39	EUR	50,000,000	Nationwide Building Society	EURIBOR 3M	0.2300%	-0.0990%	GBP 3M LIBOR	0.25000	0.5384%	(19,348.21)
2014-05	19/9/39	EUR	50,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	2.0665%	EURIBOR 3M	0.23000	-0.0990%	0.00
2014-06	29/10/21	EUR	1,000,000,000	Nationwide Building Society	EURIBOR 3M	0.1634%	-0.1656%	GBP 3M LIBOR	0.30300	0.5891%	(370,013.99)
2014-06	29/10/21	EUR	1,000,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	0.7500%	EURIBOR 3M	0.16340	-0.1656%	0.00
2014-07	15/3/39	EUR	50,000,000	Nationwide Building Society	EURIBOR 3M	0.1450%	-0.1860%	GBP 3M LIBOR	0.22000	0.5147%	(35,882.78)
2014-07	15/3/39	EUR	50,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.6925%	EURIBOR 3M	0.14500	-0.1860%	18,692.49
2015-01	30/1/30	EUR	50,000,000	Nationwide Building Society	EURIBOR 3M	0.1635%	-0.1655%	GBP 3M LIBOR	0.25000	0.5361%	(16,524.55)
2015-01	30/1/30	EUR	50,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.0000%	EURIBOR 3M	0.16350	-0.1655%	0.00
2015-02	25/3/27	EUR	750,000,000	Nationwide Building Society	EURIBOR 3M	0.1778%	-0.1522%	GBP 3M LIBOR	0.43550	0.7223%	(333,619.65)
2015-02	25/3/27	EUR	750,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	0.6250%	EURIBOR 3M	0.17780	-0.1522%	0.00
2015-03	22/6/35	EUR	25,000,000	Nationwide Building Society	EURIBOR 3M	0.0875%	-0.2415%	GBP 3M LIBOR	0.23000	0.5193%	(7,426.84)
2015-03	22/6/35	EUR	25,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	0.7460%	EURIBOR 3M	0.08750	-0.2415%	0.00
2015-05	8/5/35	EUR	50,000,000	Nationwide Building Society	EURIBOR 3M	0.0920%	-0.2380%	GBP 3M LIBOR	0.23000	0.5161%	(15,660.30)
2015-05	8/5/35	EUR	50,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	0.7500%	EURIBOR 3M	0.09200	-0.2380%	684,477.92
2015-06	5/6/34	EUR	105,000,000	Nationwide Building Society	EURIBOR 3M	0.1406%	-0.1884%	GBP 3M LIBOR	0.30000	0.5861%	(70,909.06)
2015-06	5/6/34	EUR	105,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.3510%	EURIBOR 3M	0.14060	-0.1884%	36,045.00
2015-07	17/7/31	EUR	100,000,000	Nationwide Building Society	EURIBOR 3M	0.0000%	-0.3310%	GBP 3M LIBOR	0.30000	0.5947%	(36,406.12)
2015-07	17/7/31	EUR	100,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.7025%	EURIBOR 3M	0.00000	-0.3310%	0.00
2015-08	23/7/35	EUR	50,000,000	Nationwide Building Society	EURIBOR 3M	0.1175%	-0.2145%	GBP 3M LIBOR	0.30000	0.5893%	(16,897.05)
2015-08	23/7/35	EUR	50,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.7700%	EURIBOR 3M	0.11750	-0.2145%	0.00
2015-09	30/7/35	EUR	45,000,000	Nationwide Building Society	EURIBOR 3M	0.1050%	-0.2240%	GBP 3M LIBOR	0.30000	0.5861%	(15,120.95)
2015-09	30/7/35	EUR	45,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.7600%	EURIBOR 3M	0.10500	-0.2240%	0.00
2015-10	30/7/20	EUR	1,000,000,000	National Australia Bank Limited	EURIBOR 3M	0.1646%	-0.1644%	GBP 3M LIBOR	0.46100	0.7471%	(432,864.61)
2015-10	30/7/20	EUR	1,000,000,000	National Australia Bank Limited	FIXED (EUR)	0.0000%	0.3750%	EURIBOR 3M	0.16460	-0.1644%	0.00

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Related Covered Bond	Maturity	Notional currency	Notional	Counterparty	Receive reference rate	Receive margin	Receive rate	Pay reference rate	Pay margin	Pay rate	Payments ^ (made)/received (£)
2015-11	26/10/22	EUR	1,000,000,000	HSBC Bank PLC	EURIBOR 3M	0.3031%	-0.0259%	GBP 3M LIBOR	0.66700	0.9541%	(650,833.93)
2015-11	26/10/22	EUR	1,000,000,000	HSBC Bank PLC	FIXED (EUR)	0.0000%	0.7500%	EURIBOR 3M	0.30310	-0.0259%	0.00
2015-12	5/11/35	EUR	35,000,000	Nationwide Building Society	EURIBOR 3M	0.2500%	-0.0800%	GBP 3M LIBOR	0.45000	0.7361%	(14,697.79)
2015-12	5/11/35	EUR	35,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.5400%	EURIBOR 3M	0.25000	-0.0800%	0.00
2015-13	14/12/32	EUR	50,000,000	Nationwide Building Society	EURIBOR 3M	0.2770%	-0.0540%	GBP 3M LIBOR	0.52000	0.8061%	(29,621.86)
2015-13	14/12/32	EUR	50,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.6200%	EURIBOR 3M	0.27700	-0.0540%	4,969.03
2015-14	17/12/35	EUR	25,000,000	Nationwide Building Society	EURIBOR 3M	0.2600%	-0.0690%	GBP 3M LIBOR	0.50000	0.7947%	(12,250.20)
2015-14	17/12/35	EUR	25,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.6800%	EURIBOR 3M	0.26000	-0.0690%	0.00
2015-15	17/12/20	EUR	100,000,000	Nationwide Building Society	EURIBOR 3M	0.1415%	-0.1875%	GBP 3M LIBOR	0.54000	0.8347%	(51,219.09)
2015-15	17/12/20	EUR	100,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	0.2770%	EURIBOR 3M	0.14150	-0.1875%	0.00
2016-01	28/1/41	EUR	25,000,000	Nationwide Building Society	EURIBOR 3M	0.2625%	-0.0675%	GBP 3M LIBOR	0.40000	0.6859%	(11,455.45)
2016-01	28/1/41	EUR	25,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.6730%	EURIBOR 3M	0.26250	-0.0675%	0.00
2016-02	28/1/41	EUR	30,000,000	Nationwide Building Society	EURIBOR 3M	0.2650%	-0.0650%	GBP 3M LIBOR	0.40000	0.6859%	(13,902.27)
2016-02	28/1/41	EUR	30,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.6180%	EURIBOR 3M	0.26500	-0.0650%	0.00
2016-03	25/2/36	EUR	51,000,000	Nationwide Building Society	EURIBOR 3M	0.3880%	0.0580%	GBP 3M LIBOR	0.61000	0.8968%	(24,240.44)
2016-03	25/2/36	EUR	51,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.3950%	EURIBOR 3M	0.38800	0.0580%	(5,856.97)
2016-04	25/2/36	EUR	50,000,000	Nationwide Building Society	EURIBOR 3M	0.3530%	0.0230%	GBP 3M LIBOR	0.60000	0.8868%	(26,842.03)
2016-04	25/2/36	EUR	50,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.3450%	EURIBOR 3M	0.35300	0.0230%	(2,272.04)
2016-05	26/2/41	EUR	40,000,000	Nationwide Building Society	EURIBOR 3M	0.3440%	0.0150%	GBP 3M LIBOR	0.58000	0.8671%	(23,831.22)
2016-05	26/2/41	EUR	40,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.3360%	EURIBOR 3M	0.34400	0.0150%	(1,228.03)
2016-06	1/3/23	EUR	25,000,000	Nationwide Building Society	EURIBOR 3M	0.7500%	0.4210%	GBP 3M LIBOR	0.66000	0.9461%	5,318.54
2016-07	25/1/21	EUR	1,250,000,000	National Australia Bank Limited	EURIBOR 3M	0.3350%	0.0040%	GBP 3M LIBOR	0.83200	1.1188%	(966,774.45)
2016-07	25/1/21	EUR	1,250,000,000	National Australia Bank Limited	FIXED (EUR)	0.0000%	0.1250%	EURIBOR 3M	0.33500	0.0040%	0.00
2016-08	11/3/36	EUR	30,000,000	Nationwide Building Society	EURIBOR 3M	0.3300%	0.0000%	GBP 3M LIBOR	0.60000	0.8861%	(17,511.58)
2016-08	11/3/36	EUR	30,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.3310%	EURIBOR 3M	0.33000	0.0000%	0.00
2016-09	16/3/38	EUR	50,000,000	Nationwide Building Society	EURIBOR 3M	0.3700%	0.0390%	GBP 3M LIBOR	0.64000	0.9261%	(28,345.77)
2016-09	16/3/38	EUR	50,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.4250%	EURIBOR 3M	0.37000	0.0390%	(3,924.66)
2016-10	17/3/31	EUR	50,000,000	Nationwide Building Society	EURIBOR 3M	0.3490%	0.0200%	GBP 3M LIBOR	0.68000	0.9747%	(31,900.00)
2016-10	17/3/31	EUR	50,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.1950%	EURIBOR 3M	0.34900	0.0200%	0.00
2016-11	24/3/36	EUR	40,000,000	Nationwide Building Society	EURIBOR 3M	0.3400%	0.0100%	GBP 3M LIBOR	0.65000	0.9393%	(25,005.31)
2016-11	24/3/36	EUR	40,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.3900%	EURIBOR 3M	0.34000	0.0100%	0.00
2016-12	23/3/21	EUR	80,000,000	Nationwide Building Society	EURIBOR 3M	0.2400%	-0.0890%	GBP 3M LIBOR	0.70000	0.9893%	(51,259.81)
2016-12	23/3/21	EUR	80,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	0.1850%	EURIBOR 3M	0.24000	-0.0890%	0.00
2016-14	23/4/41	EUR	60,000,000	Nationwide Building Society	EURIBOR 3M	0.4013%	0.0693%	GBP 3M LIBOR	0.63000	0.9193%	(36,041.99)
2016-14	23/4/41	EUR	60,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.4200%	EURIBOR 3M	0.40130	0.0693%	0.00
2016-15	7/5/41	EUR	25,000,000	Nationwide Building Society	EURIBOR 3M	0.4300%	0.0990%	GBP 3M LIBOR	0.63000	0.9161%	(15,172.62)
2016-15	7/5/41	EUR	25,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.5725%	EURIBOR 3M	0.43000	0.0990%	0.00
2017-01	23/2/24	EUR	1,000,000,000	National Australia Bank Limited	EURIBOR 3M	0.2324%	-0.0986%	GBP 3M LIBOR	0.68755	0.9769%	(896,855.93)

Nationwide Regulated Covered Bonds Programme

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Swaps

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Related Covered Bond	Maturity	Notional currency	Notional	Counterparty	Receive reference rate	Receive margin	Receive rate	Pay reference rate	Pay margin	Pay rate	Payments ^ (made)/received (£)
2017-01	23/2/24	EUR	1,000,000,000	National Australia Bank Limited	FIXED (EUR)	0.0000%	0.5000%	EURIBOR 3M	0.23240	-0.0976%	214,231.51
2017-02	29/6/32	EUR	1,000,000,000	Nationwide Building Society	EURIBOR 3M	0.3752%	0.0002%	GBP 3M LIBOR	0.85250	1.1386%	(797,959.70)
2017-02	29/6/32	EUR	1,000,000,000	ING Bank N.V.	EURIBOR 3M	0.3747%	0.0002%	GBP 3M LIBOR	0.83000	1.1161%	(782,191.55)
2017-02	29/6/32	EUR	1,000,000,000	Nationwide Building Society	FIXED (EUR)	0.0000%	1.3750%	EURIBOR 3M	0.37517	0.0442%	0.00
2017-02	29/6/32	EUR	1,000,000,000	ING Bank N.V.	FIXED (EUR)	0.0000%	1.3750%	EURIBOR 3M	0.37470	0.0437%	0.00
CBSWAPBMR	7/5/41	GBP	6,636,473,682	Nationwide Building Society	GBP 3M LIBOR	1.6000%	1.9039%	Mortgage Basis	2.04223	2.2922%	(2,188,891.63)
CBSWAPFXD	7/5/41	GBP	10,440,363,072	Nationwide Building Society	GBP 3M LIBOR	1.3000%	1.6039%	Mortgage Basis	2.49664	2.7466%	(10,133,033.10)
CBSWAPSMR	7/5/41	GBP	1,265,383,274	Nationwide Building Society	GBP 3M LIBOR	3.0000%	3.3039%	Mortgage Basis	3.53840	3.7884%	(520,718.05)
CBSWAPTRAC	7/5/41	GBP	0	Nationwide Building Society	GBP 3M LIBOR	1.5000%	1.8039%	Mortgage Basis	1.46917	1.7192%	0.00

^Payments made during the previous Payment Period

Nationwide Regulated Covered Bonds Programme

Collateral Received

Counterparty	Counterparty Rating (S&P, Moody's, Fitch)		Required Rating (Initial Rating Event: S&P, Moody's, Fitch)		Breached (Y/N)	Breach Remedy (if applicable)	Cash Collateral	Collateral Posting (£) Equivalent
	Short-term	Long-term	Short-term	Long-term				
BNP Paribas	A-1/P-1/F1	A/A1/A+	A-1+/P-1/F1	- /A2/A+	Y	Collateral Posting	Y	311,705,745
HSBC Bank PLC	A-1+/P-1/F1+	AA-/Aa2/AA-	A-1+/P-1/F1	- /A2/A+	N		Y	462,334,885
ING Bank N.V.	A-1/P-1/F1	A/A1/A+	A-1+/P-1/F1	- /A2/A+	N		N	0
National Australia Bank Limited	A-1+/P-1/F1+	AA-/Aa2/AA-	A-1/ - /F1	A/A3/A	N		Y	342,947,915
Wells Fargo NA	A-1+/P-1/F1+	AA-/Aa1/AA	A-1/P-1/F1	- /A1/A+	N		Y	280,037,587
								1,397,026,132

Data reported as "to date" throughout this report refers to the period since 31/05/2011.

Arrears	Nationwide identifies a loan as being in arrears where an amount equal to or greater than a full month's contractual payment is past its due date. Arrears includes fees and insurance premiums that are included in the arrears balance on which interest is charged. Months in Arrears is a simple multiplier of Arrears balance/normal instalment. If the Months in Arrears is less than one, zero is reported. Nationwide recognise that arrears are typically caused by temporary changes in customer circumstances, and therefore offer a range of forbearance and account management options to customers. Options include temporary conversion to interest only, term extension and arrears capitalisation. All account management/forbearance options are low in materiality. Properties in possession are repurchased from the Covered Bond programme.
Arrears - weighted average	Accounts not in arrears are excluded from the weighted average table on page 3.
Arrears - capitalisation	Nationwide recognise that arrears are typically caused by temporary changes in customer circumstances, and therefore offer a range of forbearance and account management options to customers. Options include temporary conversion to interest only, term extension and arrears capitalisation.
Constant Payment Rates	The total CPR reported on a monthly/3 month average and annualised basis being the aggregated value of Natural and Technical CPR.
Constant Payment Rates (CPR) - Natural	Natural CPRs reported reflect the aggregate of scheduled and unscheduled repayments of principal.
Constant Payment Rates (CPR) - Technical	Technical CPRs reported reflect loans repurchased from the trust
Geographical Distribution	Mapped to Nationwide's internally derived geographic regions which may differ to the Nomenclature of Units for Territorial Statistics (NUTS) regions used in other reporting.
Indexed	Indexation is applied quarterly on a regional basis to property valuations each January, April, July, October.
Loan to Value ratios at origination	LTV at origination excludes any fees added at the time of origination.
Mortgage Account	A mortgage account consists of one or more underlying loans all secured with equal priority by a first charge on the same property and thereby forming a single mortgage account.
Mortgage Collections	The aggregate amount of scheduled and unscheduled principal and interest collected during the reporting period.
Principal and Revenue Receipts	The covered bonds issued are a liability of Nationwide Building Society. The Principal and Revenue Receipts and Ledgers information shows the resources available to support the guarantee to bondholders in the event that Nationwide Building Society is unable to meet its obligations to them.
Product groups	Product groups are reported at an individual loan level (please refer to the definition of 'Mortgage Account' above).
Repayment Terms	Repayment terms are reported at an individual loan level (please refer to the definition of 'Mortgage Account' above).
Repurchases	Repurchases include all loans in possession. Repurchases to date includes all loans repurchased from and including 31 May 2011.
Standard Variable Rates	Nationwide operates two Standard Variable Mortgage Rates. The Base Mortgage Rate is capped at the Bank of England Base Rate plus 200 basis points. The Standard Mortgage Rate is not subject to a cap.
Substitutions	Prior to 31 December 2012 substitutions included further advances granted in the reporting period on mortgage accounts that were already within the Pool.
True Balance	Aggregated Outstanding Balances reported refer to the total outstanding balance ("True Balance") under each mortgage loan. True Balance is the aggregate of: (a) the original principal amount advanced and any further amount advanced, (b) the amount of any re-draw made under any flexible loan, (c) any interest, fees or charges which has been capitalised and (d) any other amount (including accrued interest and arrears of interest) which is due or accrued (whether or not due) and which has not been paid and has not been capitalised.

Covered Bond Label

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The Covered Bond Label is a quality Label which responds to a market-wide request for improved standards and increased transparency in the European covered bond market.

The Label:

- Establishes a clear perimeter for the asset class and highlights the core standards and quality of covered bonds;
- Increases transparency;
- Improves access to information for investors, regulators and other market participants;
- Has the additional objective of improving liquidity in covered bonds;
- Positions the covered bond asset class with respect to the upcoming regulatory challenges (CRD IV, Solvency II, redesign of ECB repo rules, etc.).

The Label is based on the Covered Bond Label Convention, which defines the core characteristics required for a covered bond programme to qualify for the Label. This definition of the required characteristics is complemented by a transparency tool developed at national level based on the "Guidelines for National Transparency Templates".

The Covered Bond Label was created by the EMF/European Covered Bond Council (ECBC) in 2012. It was developed by the European issuer community, working in close cooperation with investors and regulators, and in consultation with all major stakeholders.

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Please remember that past performance is not necessarily a guide for future performance. The value of instruments and the income from them can go down as well as up. Columns stating percentage amounts may not add up to 100% due to rounding.