

Instant Access Saver

Our Product Terms and Conditions

These Product Terms and Conditions are specific to your savings product. They form part of your savings account's terms and conditions, so you need to read these along with the other documents that make up your agreement.

Your Product Terms and Conditions have priority over anything that's said differently in another part of your agreement.

Instant Access Saver

This product is for members who want to save money and want to manage their account at a branch counter, by using a paying-in machine or cash machine, or online.

These terms only apply if you opened a new account on or after 1 October 2025. If your account was moved to this product when your previous savings product reached the end of its fixed term ('matured'), these terms will only apply if your account matured on or after 31 October 2025.

A key term you need to know

'Nominated Account' is an account you're named on that can accept payments from your Instant Access Saver account. This account must be:

- a Nationwide current account or savings account; or
- a current account with another UK provider that accepts Faster Payments.

Conditions for holding your account

You need to be aged 16 or over.

You can't have more than £5 million in your account. This limit doesn't include any interest calculated on your account balance and added to your account.

Your account can be in sole or joint names, and you can have a maximum of two joint account holders. All account holders must meet these conditions for holding the account.

If it's been more than 28 days since you opened your account and you still haven't paid any money in, we'll close it.

Term

Your account doesn't have a fixed term.

Managing your account

You can run your account in any of the following ways:

- At a branch counter.
- If you have chosen to have a cash card, by using it at one of our paying-in or cash machines. You could only choose to have a cash card if you opened your account in branch. If you have chosen a cash card and your account is in joint names, you will both receive one.
- Using the Internet Bank or our Banking app (if you're registered).

Interest

We'll pay interest into your account on the anniversary of your account opening. If you opened your account on 29 February, we'll pay your interest on 28 February.

We'll also pay interest when you close your account.

The interest rate we pay on your account is variable, meaning it can go up or down. From time to time, your account may have tiered interest rates based on how much money you have in your account. The interest rate we pay on each tier will be variable. When your balance changes and takes your account to a different tier, we'll automatically apply the interest rate for the new tier.

Paying money into your account

You can pay money into your account in any of the ways set out in 'Our Savings Terms and Conditions'.

If you try to pay in an amount that would take you over the maximum balance, the whole of the payment will be rejected. Any rejected electronic transfers will be returned to the account the payment was made from.

Taking money out of your account

You can take money out of your account in any of the following ways:

- In cash or by Building Society cheque at a branch counter
- In cash at a Nationwide cash machine
- By sending it to a current account or savings account you have with Nationwide (as long as it accepts payments)
- By sending it to your Nominated Account.

We'll send money you withdraw to your Nationwide current account or savings account (including where this is your Nominated Account) by internal transfer. And if you're withdrawing money by sending it to a Nominated Account you have with another UK provider, we'll send it by Faster Payment.

You can close your account in branch or by using the Internet Bank.

Statements

When you pay money into or take money out of your account in any month, we will produce a statement for that month. If you haven't made any payments on your account during the year, we will produce a statement shortly after each anniversary of your account opening.

You can access your statements through the Internet Bank or our Banking app. You can also ask for a statement in branch.

We will also send you a statement by post when your account is closed.

Need a copy of documents in Braille, large print or audio format? Just ask in branch or call **03457 30 20 11**.

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website [fca.org.uk](https://www.fca.org.uk)

Nationwide Building Society, Head Office: Nationwide House, Pipers Way, Swindon, Wiltshire SN38 1NW.

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