

Fixed Rate Cash ISA

Our Product Terms and Conditions

These Product Terms and Conditions are specific to your cash ISA product. They form part of your account's terms and conditions, so you need to read these along with the other documents that make up your agreement.

Your Product Terms and Conditions have priority over anything that's said differently in another part of your agreement.

Fixed Rate Cash ISA

This product is for people who want to save in a tax-free cash ISA knowing that the interest rate won't change for a fixed period and who are unlikely to need to get hold of their money during that period.

These terms only apply if your account was opened on or after 13 December 2024.

Conditions for holding your account

You need to be aged 18 or over.

If you are not aged 18 or over, but were aged 16 or 17 before 6 April 2024 you can also hold a Fixed Rate Cash ISA, if you opened it using money you held in a Fixed Rate ISA or Fixed Term ISA Maturity with Nationwide. This won't apply if you closed your Fixed Rate ISA before the end of its fixed term.

Term

Your account has a fixed term beginning on the day you open your account. We'll provide you with the term for your Fixed Rate Cash ISA when you open it.

After the fixed term ends, we'll transfer your account to an instant access cash ISA product. The terms and conditions and the interest rate for that product will then apply. We'll tell you personally before we transfer your account.

Managing your account

You can run your account in any of the following ways:

- in branch
- using the Internet Bank or our Banking app.

Interest

The interest rate payable on your account is fixed for the term. We'll provide you with the interest rate for your Fixed Rate Cash ISA when you open it.

If the fixed term for your Fixed Rate Cash ISA is one year or less, we'll pay interest into your account at the end of the term.

If the fixed term is for more than one year, we'll pay interest into your account on each anniversary of your account opening and at the end of the term.

If you open your account on 29 February, we'll pay your interest on 28 February.

We'll also pay interest when you close your account.

Paying money into your account

You can only pay money into your account on the day you open it. You can do this in any of the following ways:

- in cash
- by cheque
- by internal transfer from a current account or savings account you have with Nationwide.

If you try to pay more money into your account on a later date, the payment will be rejected. Any rejected internal transfers will be returned to the account the transfer was made from.

You can also apply to transfer money you hold in one or more ISAs with other ISA managers into your Fixed Rate Cash ISA when you open it (see Section 05 of Our Cash ISA Terms and Conditions). You won't be able to see your account on the Internet Bank or our Banking app until the final amount being transferred has been received and paid into your account.

Taking money out of your account

If you change your mind after you open your account, you have 14 days from the date you open your account to close it (see Section 14 of Our Cash ISA Terms and Conditions).

If you don't close your account within the 14-day period, you can still close it and take all of the money out before the end of the fixed term, but you'll have to pay an early access charge. You can't take out just part of the money in your account.

The early access charge depends on your Fixed Rate Cash ISA product and is based on the length of its fixed term and a number of days' interest at the rate that applies to it, as follows:

Length of your product's fixed term	Early access charge
One year or less	Equivalent to 60 days' interest
More than one year, up to two years	Equivalent to 120 days' interest
Three years	Equivalent to 180 days' interest
Five years	Equivalent to 300 days' interest

We won't apply the early access charge if the account is closed before the end of the fixed term because of your death. Sometimes, when we change the terms and conditions for your account, you may also be able to close it without paying an early access charge (see Section 12 of Our Cash ISA Terms and Conditions).

When you close your account, you can take out the money in it, plus any interest you've earned, minus any early access charge. If the early access charge is more than the interest you've earned, you'll get back less money than you paid into your account.

If you want to close your account before the end of the fixed term, you'll need to go to a branch. You can take your money out in one of the following ways:

- by internal transfer to a current account or savings account you have with Nationwide (as long as it accepts payments)
- by Building Society cheque made payable to you.

You may also be able to take your money out by transferring it to an ISA you already have, or a new one you open, with another ISA manager. You'll first need to arrange for the new ISA manager to send us a transfer instruction (see Section 06 of Our Cash ISA Terms and Conditions).

There may be limits on the amount of money you can take out of your account, depending on the way you choose to take it out. You can find out more by asking in branch or on **[nationwide.co.uk](https://www.nationwide.co.uk)**

Please note: if you want to keep the tax-free benefits of an ISA when you close your account, you must either transfer the money in your account direct to another cash ISA product with us or arrange a transfer to an ISA you have with another ISA manager.

Need a copy of documents in Braille, large print or audio format? Just ask in branch or call **03457 30 20 11**.

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website **[fca.org.uk](https://www.fca.org.uk)**

Nationwide Building Society. Head Office: Nationwide House, Pipers Way, Swindon, Wiltshire SN38 1NW.

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