

1 Year Triple Access Online Saver

Key Product Information

This Key Product Information gives you information that is specific to the particular savings account you have with us. It forms part of the terms and conditions of your account and needs to be read together with the other documents that make up your agreement. If anything is inconsistent between those documents and this Key Product Information, this Key Product Information will apply.

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This account is designed for those who want to save money but only need to make a limited number of withdrawals and want to manage their account online.

'Nominated Account' means the account which you have nominated to make withdrawals into which is either:

- a current account or savings account held with Nationwide in your name (either held in your sole name or jointly); or
- a current account held with another UK provider on which you are a named account holder with the same address on record as for this account, and which can receive payments in by Faster Payments.

Conditions for holding your account

1. You need to be aged 16 or over.
2. You need to pay money into this account within 28 days from account opening, otherwise the account will be closed.
3. You cannot have more than £5 million in this account. The £5 million limit does not include any interest calculated on the account balance and added to the account.
4. The account can be held in a sole name or in joint names with a maximum of two joint account holders. All account holders must meet these conditions for holding the account.
5. You must be registered to use the Internet Bank and must have a valid email address.

Term

6. There is a 12 month fixed term for this account, beginning on the day you open the account.
7. After the fixed term ends, your money will be transferred into an instant access savings account. The terms and conditions and the interest rate applicable to that account, at that time, will apply. We will personally notify you before making this transfer.

Managing your account

8. You can access your account using the Internet Bank or our Banking app. If the Internet Bank is not available, you can carry out a transaction in a Nationwide branch.
9. If the account is held in joint names, you cannot choose that any instructions on the account must be given by both account holders.
10. Your account can be operated using a valid UK Power of Attorney or Court of Protection order or Curator Bonis (Scotland) unless there is a requirement for two or more representatives to act jointly.

Earning interest on money in your account

11. We will calculate interest on each penny in the account.
12. We'll pay interest into your account on each anniversary of your account opening.
13. If you open your account on 29 February, we'll pay your interest on 28 February, even if it's a leap year.
14. Interest will be paid on these dates even when they fall on a Saturday, Sunday or a bank holiday, or where the total amount of accrued interest is less than £1.
15. Interest will also be paid when your account is closed. On closure the money in your account (including interest) will be paid into your Nominated Account or another current account or savings account you hold with Nationwide (as long as it's possible to make payments into that account).

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16. Interest is calculated on a daily basis using the annual interest rate divided by 365 days, even in a leap year. In a leap year, you will receive a day's interest on any money in your account on 29 February.
17. The interest rate payable on the account is variable. The interest rate is also variable based on the number of withdrawals you make during the fixed term.
18. If you make three or fewer withdrawals, you will receive the higher interest rate for the whole of the fixed term.
19. If you make four or more withdrawals, you will receive the lower interest rate for the period from the date of the fourth withdrawal for the remainder of the fixed term.

Restrictions on paying money into your account

20. Payments can only be made into the account by electronic transfer.
21. If the amount you pay in takes you over the maximum balance, the whole amount of that payment will be rejected. Any rejected electronic payments will be returned to the account the payment was made from.

Restrictions on withdrawing money from your account

22. If you make more than three withdrawals, the lower rate of interest will be applied to your account from the date of the fourth withdrawal.
23. You can only withdraw money from your account by sending it to your Nominated Account or to another current account or savings account (as long as it's possible to make payments into that account) held with Nationwide in your name (whether held in your sole name or jointly).
24. Withdrawals to a Nationwide current account or savings account will be sent by internal transfer. Withdrawals to your Nominated Account held with another UK provider will be sent using Faster Payments.
25. There are limits on the amount of money you can send by Faster Payment in a single transaction (details are available to you when you instruct us to make a payment). If the amount of money you want to withdraw from this account is higher than these limits, you will need to instruct us to make multiple withdrawals from your account under the limit in order to withdraw the desired amount from your account.
26. You cannot make the following payments from your account:
 - Internal transfers to Nationwide accounts not held in your name.
 - Faster Payments other than to your Nominated Account.
 - Other types of electronic transfer (including CHAPS).
27. The account can be closed at any time using the Internet Bank (subject to the stated closure restrictions and servicing times on the Internet Bank) and in branch. Any balance and interest earned must be transferred to your Nominated Account or to a Nationwide current account or savings account held in your own name.
28. If you wish to close your account by transferring the balance to your Nominated Account that is held with another UK provider and your closing balance (including added interest) is more than the limit for Faster Payments, you will need to make one or more withdrawals to reduce the balance below that limit before instructing us to close the account using the Internet Bank.



We're happy to provide this document in Braille, large print or audio format. Just ask your local branch or call **03457 30 20 11**.