

# InvestDirect

## Our Product Terms and Conditions

These Product Terms and Conditions are specific to your savings product. They form part of your savings account's terms and conditions, so you need to read these along with the other documents that make up your agreement.

Your Product Terms and Conditions have priority over anything that's said differently in another part of your agreement.

### InvestDirect

This product is for members who want to save money and want to manage their account in branch, by using a paying-in machine or cash machine, or online.

#### Conditions for holding your account

You need to be aged 18 or over.

Your account can be in sole or joint names, and you can have a maximum of two joint account holders. All account holders must meet these conditions for holding the account.

You can't have more than £5 million in your account. This limit doesn't include any interest calculated on your account balance and added to your account.

#### Term

Your account doesn't have a fixed term.

#### Managing your account

You can run your account in any of the following ways:

- In branch
- Using the Internet Bank or our Banking app (if you're registered)
- Using your cash card at one of our paying-in or cash machines, or at a LINK cash machine in the UK.

#### Interest

We'll pay interest into your account on 1 October each year and also immediately before you take your money out of the account when you close it.

The interest rate we pay on your account is variable, meaning it can go up or down. From time to time, your account may have tiered interest rates based on how much money you have in your account. The interest rate we pay on each tier will be variable. When your balance changes and takes your account to a different tier, we'll automatically apply the interest rate for the new tier.

#### Paying money into your account

You can pay money into your account in any of the ways set out in 'Our Savings Terms and Conditions'.

If you try to pay in an amount that would take you over the maximum balance, the whole of the payment will be rejected. Any rejected electronic transfers will be returned to the account the payment was made from.

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## Taking money out of your account

You can take money out of your account in any of the following ways:

- In cash or by Building Society cheque at a branch counter
- In cash at a Nationwide or LINK cash machine (please be aware that other cash machine providers may charge you to use them)
- By internal transfer to a current account or savings account you have with Nationwide (as long as it accepts payments).

You can close your account in branch or by using the Internet Bank.

Need a copy of documents in Braille, large print or audio format? Just ask in branch or call **03457 30 20 11**.

**Nationwide Building Society** is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website [fca.org.uk](https://www.fca.org.uk)

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