

# FlexOne Regular Saver

## Key Product Information



**Nationwide**

**Building Society**

This Key Product Information gives you information that is specific to the particular savings account you have with us. It forms part of the terms and conditions of your account and needs to be read together with the other documents that make up your agreement. If anything is inconsistent between those documents and this Key Product Information, this Key Product Information will apply.

### FlexOne Regular Saver

This account is designed for individuals aged between 11 and 23 who also hold a FlexOne account and want to save money on a regular basis.

### Conditions for holding your account

1. You need to be aged between 11 and 23.
2. You must hold a FlexOne account. If you no longer hold this account, we may transfer your money to another instant access savings account. The terms and conditions and the interest rate applicable to that account at that time, will apply. We will personally notify you before making this transfer.
3. You cannot pay more than £100 as your initial deposit into this account.
4. This account can only be held in your own name. Joint accounts are not allowed.
5. You can only hold one FlexOne Regular Saver account.
6. You must not let anyone else (including parents or guardians) use your FlexOne Regular Saver account. Any money paid in will belong to you.

### Term

7. There is no fixed term for this account.
8. When you reach the age of 23 we'll transfer the money in your FlexOne Regular Saver account to one of our instant access savings accounts. The terms and conditions and the interest rate applicable to that account at that time, will apply. We will personally notify you before making this transfer.

### Managing your account

9. You can access your account in any of the following ways:
  - Via the Internet Bank or Banking app (if you are registered to use the Internet Bank).
  - In branch.

### Earning interest on money in your account

10. Interest is paid to the account annually on 31 December each year and on the date your account is closed.
11. The interest rate payable on the account is variable.

### Restrictions on paying money into your account

12. You cannot pay money into your account by CHAPS.
13. Otherwise, you can pay money into your account at any time using any of the methods set out in the Savings General Terms and Conditions, however the increase in your balance cannot exceed £100 at any time during a month. Interest calculated on your account balance and added to the account is not counted towards your £100 monthly limit.
14. If you withdraw money from your account during the month you can replace the money you have withdrawn provided it is paid back into the account in the same month.
15. If any amount you pay in would increase the balance in your account by more than £100 in that month, the whole amount of that payment will be rejected. Any rejected electronic payments will be returned to the account the payment was made from.

### Restrictions on withdrawing money from your account

16. You can only withdraw money from your account by making an internal transfer to another Nationwide account in your name.



We are able to provide this document in Braille, large print or audio format upon request. Your local branch will arrange this for you or you can contact us on **0800 30 20 11**.

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website [fca.org.uk](http://fca.org.uk)

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