

Direct Easy Access 4

Key Product Information



Nationwide

Building Society

This Key Product Information gives you information that is specific to the particular savings account you have with us. It forms part of the terms and conditions of your account and needs to be read together with the other documents that make up your agreement. If anything is inconsistent between those documents and this Key Product Information, this Key Product Information will apply.

Direct Easy Access 4

This account is designed for those who want to save, but still want access to their money.

'Account Month' means the period from the day your Direct Easy Access 4 account opened to the end of the day before in the following month.

'Nominated Account' means the account which you have nominated to make withdrawals into which is either:

- A current account or savings account held with Nationwide in your name (either held in your sole name or jointly); or
- A current account held with another UK provider on which you are a named account holder and which can receive payments in by Faster Payments.

Conditions for holding your account

1. You need to be aged 16 or over.
2. You cannot have more than £5 million in this account. The £5 million limit does not include any interest calculated on the account balance and added to the account.
3. The account can be held in a sole name or in joint names with a maximum of four joint account holders. All account holders must meet these conditions for holding the account.

Term

4. There is no fixed term for this account.

Managing your account

5. You can access your account in any of the following ways:
 - Via the Internet Bank or Banking app (if you are registered to use the Internet Bank).
 - In branch.

Earning interest on money in your account

6. Interest is paid monthly within four working days of the end of the Account Month and on the date your account is closed. If the end of the Account Month falls after the 28th of the month, then the interest payment may be processed early.
7. You can choose to have interest paid to you by having it added to this account, or by asking us to pay it into a different Nationwide current or savings account (as long as it is possible to make interest payments into that account) or a current account with another building society or bank.
8. The interest rate payable on the account is variable. From time to time, the account may have tiered interest rates, based on the balance in your account. Where this is the case, the interest rate payable on each tier is variable. When the balance in your account changes, taking you into a different tier, the interest rate for the new tier will be applied automatically.

Restrictions on paying money into your account

9. You can pay money into your account using any of the methods set out in the Savings General Terms and Conditions but you must not pay in money that will mean your account then exceeds the maximum balance.

Restrictions on withdrawing money from your account

10. You can get access to your money without any additional restrictions other than those set out in the 'Withdrawing money from your account' section of the Savings General Terms and Conditions.
11. You can withdraw money from your account by using the Internet Bank to send it to your Nominated Account. Withdrawals to a Nationwide current or savings account will be sent by internal transfer. Withdrawals to your Nominated Account held with another UK provider will be sent using Faster Payments.



We are able to provide this document in Braille, large print or audio format upon request. Your local branch will arrange this for you or you can contact us on **0800 30 20 11**.

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website fca.org.uk

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