

## Summary box

## Branch Instant Access Maturity

## What is the interest rate?

The interest rate depends on your account balance.

Account balance	Interest rate AER/gross a year (variable) up to 30 June 2025	Interest rate AER/gross a year (variable) from 1 July 2025
£1 - £9,999	1.55%	1.30%
£10,000 - £49,999	1.60%	1.35%
£50,000+	1.80%	1.60%

## Receiving your interest

- We work out your interest daily. This is then paid into your account yearly on each anniversary of your account opening.
- We'll also pay interest when you close your account.

## Can Nationwide change the interest rates?

Yes, the rate is variable. That means we can change them, up or down.

Section 04 of '**Our Savings Terms and Conditions**' explains when we can do this, and how we'll let you know.

You can also check our current rates in your branch, or online at [nationwide.co.uk/savingsrates](https://nationwide.co.uk/savingsrates)

## What would the estimated balance be after 12 months based on £1,000, £10,000 and £50,000 deposits?

## For customers with accounts opened before 1 July 2025

The estimated balance assumes the account was opened on 1 June 2025. It has been worked out based on the higher interest rate up to 30 June 2025, and then the lower rate from July onwards.

Withdrawals made	Interest rate AER/gross a year (variable) before 30 June 2025	Interest rate AER/gross a year (variable) from 1 July 2025	Estimated balance after 12 months
£1,000	1.55%	1.30%	£1,013.21
£10,000	1.60%	1.35%	£10,137.05
£50,000	1.80%	1.60%	£50,808.22

## For customers with accounts opened on or after 1 July 2025

Withdrawals made	Interest rate AER/gross a year (variable) from 1 July 2025	Estimated balance after 12 months
£1,000	1.30%	£1,013.00
£10,000	1.35%	£10,135.00
£50,000	1.60%	£50,800.00

## The figures in both examples above assume:

- You don't pay any more money in or take any money out
- No further rate changes after the 1 July 2025
- There are 365 days in the 12-month period.

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## How do I open and manage my account?

- This product is not available for new customers to open. When you, or the child you hold the money in your account on bare trust for, reaches the age of 18 years and 6 months, we'll automatically transfer your account into this product.
- You can pay money into your account as often as you like, up to £5 million.

### Managing your account

You can manage your account:

- at a branch counter
- using your cash card at one of our paying-in or cash machines
- using our banking app or the internet bank (if you're registered).

We will send you a statement by post for any month you pay money into or take money out of your account.

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## Can I withdraw money?

Yes, you can take money out in one of our branches, at a Nationwide cash machine, or you can use our banking app or internet bank to transfer money to any Nationwide savings or current account that's in your name and accepts payments.

You can find out more about our cash and cheque withdrawal limits by asking in branch or online at [nationwide.co.uk/withdrawal-limits](https://nationwide.co.uk/withdrawal-limits)

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## Additional information

- This account comes with a cash card and savings wallet.

### Information about the former child you were saving for ('the beneficiary')

- If you hold the money in your account on bare trust for a beneficiary, you should tell them about the account.
- Under data protection law, we must be clear about how we collect, store and process members' data. We may therefore tell the beneficiary that the account exists at any time – for example, when we are interacting with the beneficiary, or if we need to contact them for legal or regulatory reasons. This enables us to manage the beneficiary's data correctly and meet our legal and regulatory responsibilities.
- To protect your personal information, we'll limit what we tell them to that which is reasonably necessary. In most cases, this will only be that the account exists.

### Membership

- By having a Branch Instant Access Maturity, you will be a member of Nationwide. If you are saving on behalf of a beneficiary, the beneficiary will not be a member.

### Interest rate terms explained

#### AER

Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

#### Gross

The interest rate without tax deducted.

The treatment of your account for tax purposes will depend on individual circumstances and tax may be payable on any interest earned.

For more information on how interest we pay to a bare trust is treated for tax purposes, please visit the HM Revenue and Customs' (HMRC) website [hmrc.gov.uk](https://hmrc.gov.uk). The tax information provided is based on our understanding of current law and HMRC practice, both of which may change.

The interest rates and information in this summary box came into effect on **1 June 2025** and will change on **1 July 2025**.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

We're happy to provide this document in Braille, large print or audio format. Just ask your local branch or call **03457 30 20 11**.