

## Summary box

# CashBuilder Card

## What is the interest rate?

The interest rate depends on your account balance.

Account balance	Interest rate AER/gross a year (variable) up to 31 May 2025	Interest rate AER/gross a year (variable) from 1 June 2025
£1 - £9,999	1.80%	1.55%
£10,000 - £49,999	1.85%	1.60%
£50,000+	2.00%	1.80%

### Receiving your interest

- We work out your interest daily. This is then paid into your account on 31 December each year.
- If you close your account early, we'll pay your interest into your account immediately before closure.

## Can Nationwide change the interest rate?

Yes, the rates are variable. That means we can change them, up or down.

Section 04 of '**Our Savings Terms and Conditions**' explains when we can do this, and how we'll let you know.

You can also check our current rates in your branch, or online at [nationwide.co.uk/savingsrates](https://nationwide.co.uk/savingsrates)

## What would the estimated balance be after 12 months based on £1,000, £10,000 and £50,000 deposits?

### For customers with accounts opened before 1 June 2025

The estimated balance assumes the account was opened on 2 May 2025. It has been worked out based on the higher interest rate up to 31 May 2025, and then the lower rate from June onwards.

Initial deposit	Interest rate AER/gross a year (variable) up to 31 May 2025	Interest rate AER/gross a year (variable) from 1 June 2025	Estimated balance after 12 months
£1,000	1.80%	1.55%	£1,015.71
£10,000	1.85%	1.60%	£10,162.05
£50,000	2.00%	1.80%	£50,908.22

### For customers with accounts opened on or after 1 June 2025

Initial deposit	Interest rate AER/gross a year (variable) from 1 June 2025	Estimated balance after 12 months
£1,000	1.55%	£1,015.50
£10,000	1.60%	£10,160.00
£50,000	1.80%	£50,900.00

### The figures in both examples above assume:

- No money is paid in or taken out
- There are 365 days in the 12-month period
- No further rate changes after the 1 June 2025.

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## How do I open and manage my account?

This product is not open to new business. When your Smart or Smart 2 product matures the account will move automatically into this product, as per the Key Product Information.

You can make as many deposits as you like, up to £5 million.

### Managing your account

You can do so:

- using our internet bank or banking app (if you're registered)
- using your cash card at a Nationwide cash machine or paying-in machine, or at a LINK cash machine in the UK
- in one of our branches.

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## Can I withdraw money?

Yes, you can take money out in one of our branches, at a Nationwide or LINK cash machine in the UK, or you can use our banking app or internet bank to transfer money to any Nationwide savings or current account that's in your name and accepts payments.

For information on our cash and cheque withdrawal limits, ask in branch or check online at [nationwide.co.uk/withdrawal-limits](https://nationwide.co.uk/withdrawal-limits)

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## Additional information

### Interest rate terms explained

#### AER

Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

#### Gross

The interest rate without tax deducted.

### Personal Savings Allowance (PSA)

You may need to pay tax on any interest that takes you over your PSA. The treatment of your account for tax purposes will depend on your individual circumstances. All tax information is based on our understanding of current law and HM Revenue & Customs practice, both of which may change. For more information, [visit hmrc.gov.uk](https://www.hmrc.gov.uk)

The interest rates and information in this summary box came into effect on **1 February 2025** and will change on **1 June 2025**.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

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If you have any hearing or speech difficulties and use a **textphone**, you can call us via BT Text Relay, Dial **18001**, followed by the phone number you want to ring.