

Summary box

Continue to Save

»» What is the interest rate?

2.50% AER/gross a year (variable).

Receiving your interest

- We work out your interest daily. This is then paid into your account yearly (on the anniversary of your account opening).
- If you close your account, we'll pay your interest on the day it's closed into another Nationwide current or savings account, or a current account with another UK provider. This account must be in your name, and be able to accept payments.

»» Can Nationwide change the interest rate?

Yes, the rate is variable. That means we can change it, up or down.

Section 04 of 'Our Savings Terms and Conditions' explains when we can do this, and how we'll let you know.

You can also check our current rates in your branch, or online at nationwide.co.uk/savingsrates

»» What would the estimated balance be after 12 months based on a £1,000 deposit?

Based on an interest rate of 2.50% AER/gross a year (variable), your estimated balance would be £1,025.00.

This figure is an example and assumes:

- You don't pay any more money in or take any out
- The interest is paid into the account
- The interest rate shown doesn't change.

»» How do I open and manage my account?

This account is not open to new business. When your Start to Save account matures, your money will move automatically into this account.

You can pay in any amount up to the maximum balance of £5,000.

Managing your account

- This is an online account - you can manage your money through the Internet Bank or Banking app.
- You can't pay in or take out money by cash or cheque.
- You'll find your statements on our Internet Bank.



Can I withdraw money?

Yes, you can use our Banking app or Internet Bank to transfer money to any Nationwide savings or current account that's in your name and accepts payments. You can also transfer money to a current account you hold with another UK provider, as long as it accepts 'Faster Payments'.



Additional information

- This account does not come with a card, passbook or certificate.
- As long as we have an up to date email address for you, we'll usually contact you about your account by email, otherwise we'll send you a letter.

Interest rate terms explained

AER

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross

The interest rate without tax deducted.

Personal Savings Allowance (PSA)

You may need to pay tax on any interest that takes you over your PSA. The treatment of your account for tax purposes will depend on your individual circumstances. All tax information is based on our understanding of current law and HM Revenue & Customs practice, both of which may change. For more information, visit [hmrc.gov.uk](https://www.hmrc.gov.uk)

The interest rate and information in this summary box came into effect on 14 July 2023.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

You can receive this document and others like it, in Braille, large print or on audio CD. Just call **03457 30 20 11** or visit your local branch if you'd like us to arrange this for you.

If you have hearing or speech difficulties:

- You can use Text Relay if you have a textphone. Dial **18001**, followed by the phone number you want to ring
- SignVideo is also available if you're deaf and use British Sign Language. Just visit [Signvideo.co.uk](https://www.signvideo.co.uk)

To find out about other ways we may be able to help, search 'accessibility tools' on [nationwide.co.uk](https://www.nationwide.co.uk)



Nationwide

Building Society