

Summary box

Flex Instant Saver 7

What is the interest rate?

Interest rate AER/gross a year (variable)
2.30%

Receiving your interest

- We work out your interest daily, and pay it into your account at the end of the term.
- We'll also pay interest when you close your account.

Can Nationwide change the interest rate?

Yes, the rate is variable. That means we can change it, up or down.

Section 04 of '**Our Savings Terms and Conditions**' explains when we can do this, and how we'll let you know.

You can also check our current rates in your branch, or online at nationwide.co.uk/savingsrates

What would the estimated balance be after the 12 month term based on a £1,000 deposit?

Interest rate AER/gross a year (variable)	Estimated balance after 12 months
2.30%	£1,023.00

This figure is an example and assumes:

- You don't pay any more money in or take any out
- The interest rate shown does not change.

How do I open and manage my account?

1. Check you can have this account

You need to:

- be 16 or over
- be a UK resident
- have a valid email address, and mobile number, and
- be registered for our internet bank and banking app
- have one of our current accounts.

If at any point after you open this account you no longer have a current account with us, we may transfer the money in your Flex Instant Saver to a different instant access savings account. The terms and conditions and the interest rate for the new account will then apply and we'll be in touch to let you know the details before we make the transfer.

You cannot open this account in trust for the benefit of another person.

2. How to open your account

You can open an account on our internet bank or banking app in your name or jointly with one other person. For joint accounts, only one of you needs to have one of our current accounts.

You need to pay money into your account within 60 days or the account will close. You can pay in any amount up to £5 million.

3. Manage your account

- This is an online account - you can manage your money through the internet bank or banking app.
- You can't pay in or withdraw cash or cheques and you can access your statements through the internet bank or banking app.

Can I withdraw money?

Yes, you can use our banking app or internet bank to transfer money to any Nationwide savings or current account that's in your name and accepts payments. You can also transfer money to a current account you hold with another UK provider, by Faster Payment as long as the account will accept them. There's a limit to how much you can transfer at any one time. You can find more information about transfer limits online at nationwide.co.uk/ways-to-withdraw

At the end of the term

After 12 months, we'll move your money to another instant access savings account with a lower interest rate. We'll be in touch before this happens to explain your options and next steps.

Additional information

We'll usually contact you about your account by email, unless we need to send you a letter.

Interest rate terms explained

AER

Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross

The interest rate without tax deducted.

Personal Savings Allowance (PSA)

You may need to pay tax on any interest that takes you over your PSA. The treatment of your account for tax purposes will depend on your individual circumstances. All tax information is based on our understanding of current law and HM Revenue & Customs practice, both of which may change. For more information, visit hmrc.gov.uk

The interest rates and information in this summary box came into effect on **12 January 2026**.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

You can receive this document and others like it in Braille, large print or on audio CD. Just call **03457 30 20 11** or visit your local branch if you'd like us to arrange this for you.

If you have any hearing or speech difficulties and use a **textphone**, you can call us via BT Text Relay, Dial **18001**, followed by the phone number you want to ring.