

## Summary box

# Fixed Term Online Bond Maturity

## What is the interest rate?

The interest rate depends on your account balance.

Your account balance:	Interest rate AER/gross a year (variable)
£1 - £9,999	<b>2.25%</b>
£10,000 - £49,999	<b>2.30%</b>
£50,000+	<b>2.35%</b>

## Receiving your interest

- We work out your interest daily. This is then paid into your account yearly (on the anniversary of your account opening).
- We'll also pay interest when you close your account.

## Can Nationwide change the interest rate?

Yes, the rates are variable. That means we can change them, up or down.

Section 04 of 'Our Savings Terms and Conditions' explains when we can do this, and how we'll let you know.

You can also check our current rates in your branch, or online at [nationwide.co.uk/savingsrates](https://nationwide.co.uk/savingsrates)

## What would the estimated balance be after 12 months based on £1,000, £10,000 and £50,000 deposits?

Initial deposit:	Interest rate AER/gross a year (variable)	Balance after 12 months
£1,000	2.25%	£1,022.50
£10,000	2.30%	£10,230.00
£50,000	2.35%	£51,175.00

## This table shows what a future balance might look like. It assumes:

- You don't pay any more money in or take any out
- The interest rates shown do not change.

## How do I open and manage my account?

This account is not open to new business. When your Online Bond reaches the end of its fixed term, we'll automatically transfer your account to this product.

You can make as many deposits as you like, up to £5 million.

## Managing your account

- This is an online account - you can manage your money through the Internet Bank or Banking app (if you're registered).
- You can't pay in or take out money by cash or cheque.
- You'll find your statements on our Internet Bank.

## Can I withdraw money?

Yes, you can use our Banking app or Internet Bank to transfer money to any Nationwide savings or current account that's in your name and accepts payments. You can also transfer money to a current account you hold with another UK provider as long as it will accept 'Faster Payments' - you can do this using the nominated account functionality. You can find the latest Faster Payment limit and information on [nationwide.co.uk/savings/help/ways-to-withdraw](https://nationwide.co.uk/savings/help/ways-to-withdraw)

## Additional information

- This account does not come with a card, passbook or certificate.
- As long as we have an up to date email address for you, we'll usually contact you about your account by email, otherwise we'll send you a letter.

### Interest rate terms explained

#### AER

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

#### Gross

The interest rate without tax deducted.

#### Personal Savings Allowance (PSA)

You may need to pay tax on any interest that takes you over your PSA. The treatment of your account for tax purposes will depend on your individual circumstances. All tax information is based on our understanding of current law and HM Revenue & Customs practice, both of which may change. For more information, visit [hmrc.gov.uk](https://hmrc.gov.uk)

The interest rates and information in this summary box came into effect on **1 September 2023**.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

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