

SUMMARY BOX

Account name

Instant ISA Saver Issue 19

What is the interest rate?

Account Balance	Interest rate AER/tax-free (variable)
£1 - £9,999	0.16%
£10,000 - £49,999	0.18%
£50,000+	0.20%

The interest rate is dependent on the balance in your account.

Interest is calculated daily and paid annually on 30 September and on the date the account is closed.

You can choose to have interest paid to you by having it added to your account, or by asking us to pay it into a different Nationwide current or savings account (as long as it is possible to make interest payments into that account) or a current account with another building society or bank.

Can Nationwide change the interest rate?

Yes, the interest rates are variable.

Please see the "Variation of your interest rate and other account terms and conditions" and "How will we tell you about interest rate changes?" sections of the **Cash ISA General Terms and Conditions** which set out when we can vary the interest rate and how and when we will notify you if this happens.

What would the estimated balance be after 12 months based on £1,000, £10,000 and £50,000 deposits?

Initial deposit	Interest rate AER/tax-free (variable)	Balance after 12 months
£1,000	0.16%	£1,001.60
£10,000	0.18%	£10,018.00
£50,000	0.20%	£50,100.00

The estimated balances are for illustration only and assume that:

- the account was opened on 1 October
- interest is paid into the account
- no further deposits or withdrawals are made
- there is no change to the interest rate.

How do I open and manage my account?

This account is not open to new business. When your 1 Year Triple Access Online ISA matures, it will move automatically into this account, as per the Key Product Information.

You may be able to add up to this year's ISA allowance (£20,000 in the tax year 2022/2023). This depends on whether you have already used your ISA allowance this tax year, or paid into a cash ISA with another ISA manager. If you have existing ISAs with us or with another provider, you can transfer them into this account by going to nationwide.co.uk/isas

You can manage your account:

- via our Internet Bank or Banking app - if you're registered
- in branch.

It's easy to move your savings between your existing Nationwide savings accounts or to open a new savings account with us. Simply go to nationwide.co.uk, use our Internet Bank or Banking app or visit us in one of our branches.

Continued on the following page

SUMMARY BOX - CONTINUED

Can I withdraw money?

Yes, this is an instant access savings account so you can get access to your money whenever you need it without notice or loss of interest.

Subject to the balance in your account, you can:

- withdraw up to £500 in cash a day or up to £500,000 by cheque at any of our branches
- transfer money to another Nationwide current account or savings account (as long as it is possible to make payments into the account), using the Internet Bank or the Banking app - if you're registered
- make transfers by CHAPS (please note, the service is only available in branch and there is a fee payable).

You can replace any withdrawn money from your cash ISA, as long as you withdraw and replace it in the same tax year, without impacting your annual ISA allowance.

Additional information

How we've set up the Nationwide cash ISA

When you open one or more of our cash ISA products, they will each be part of a single portfolio cash ISA. This means that although you can pay money into your different products, you will only be paying into one portfolio cash ISA. We've set up our cash ISA in this way because it allows you to spread your annual ISA allowance across different products. For example, you could pay part of it into a fixed rate product and part into an instant access product.

The only exceptions are Smart Junior ISA and Child Trust Fund Maturity ISA. These are stand alone cash ISAs which cannot be included in the portfolio cash ISA.

Interest rate definitions explained:

- **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.
- **Tax-free** is the contractual rate of interest payable where interest is exempt from income tax.

The treatment of your account for tax purposes will depend on your individual circumstances. For more information please visit HM Revenue & Customs' (HMRC) website [hmrc.gov.uk](https://www.hmrc.gov.uk).

The tax information provided is based on our understanding of current law and HMRC practice, both of which may change.

The interest rates and information in this summary box are effective from **1 July 2022**.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

You can receive this document and others like it, in Braille, large print or on audio CD. Just call **03457 30 20 11** or visit your local branch if you'd like us to arrange this for you.

If you have hearing or speech difficulties:

- You can use Text Relay if you have a textphone. Dial **18001**, followed by the phone number you want to ring
- SignVideo is also available if you're deaf and use British Sign Language. Just visit [Signvideo.co.uk](https://www.signvideo.co.uk)

To find out about other ways we may be able to help, search 'accessibility tools' on [nationwide.co.uk](https://www.nationwide.co.uk)