

Summary box

1 Year Triple Access Online ISA Issue 14

» What is the interest rate?

Your rate depends on how many times you take money out in the 12 month term. After you take money out 4 times, the lower rate applies for the rest of the term.

Withdrawals	Interest rate AER/tax-free (variable)
3 or fewer	1.35%
4 or more	0.15%

Receiving your interest

We work out your interest daily, and pay it into your account at the end of the term.

» Can Nationwide change the interest rate?

Yes, the rates are variable. That means we can change them, up or down.

The following sections of our Cash ISA General Terms and Conditions explain when we can do this, and how we'll let you know:

- 'Variation of your interest rate and other account terms and conditions'
- 'How will we tell you about interest rate changes?'

You can also check our current rates in your branch, or online at nationwide.co.uk/savingsrates

» What would the estimated balance be after the 12 month term based on a £1,000 deposit?

Withdrawals made	Interest rate AER/tax-free (variable)	Balance after 12 months
0	1.35%	1,013.50
4	0.15%	£964.39*

*Example shows the estimated balance if you withdraw £10 on the first day of the month, for the first 4 months of the term.

This table shows what a future balance might look like. It assumes:

- You don't pay any more money in
- The interest rates shown do not change

» How do I open and manage my account?

1. Check you can have this account

You need to:

- be 16 or over
- be a UK resident for tax purposes or, if not, you need to either be a Crown employee serving overseas or be married to, or in a civil partnership with, someone who is
- have a valid email address
- have a Nationwide instant access savings account (not an instant access ISA) or Nationwide current account
- be registered for the Internet Bank and able to open and manage the account online.

You can't open this account if you've:

- already used up your ISA allowance this tax year – whatever the type of ISA you've paid into
- paid into a cash ISA with another provider this tax year, unless you'll be transferring that ISA into this account.

You cannot open this account in trust for the benefit of another person.



How do I open and manage my account? (Continued)

2. How to open your account

You can open an account:

- on [nationwide.co.uk](https://www.nationwide.co.uk)
- on our Internet Bank or Banking app (if you're registered)

You just need to put in at least £1. You can save up to this year's ISA allowance (£20,000 in the tax year 2022/23).

If you have existing ISAs with us or with another provider, you can transfer them into this account by going to [nationwide.co.uk/isas](https://www.nationwide.co.uk/isas)

3. Manage your account

- This is an online account - you can manage your money through the Internet Bank or Banking app.



Can I withdraw money?

- Yes, and you can take money out three times in the term without losing interest. If you take money out more than this, you'll get a lower rate for the rest of the term.
- You can use our Banking app or Internet Bank (if you're registered) to transfer money to any Nationwide savings or current account that's in your name and accepts payments.
- You can replace any withdrawn money from your cash ISA, as long as you withdraw and replace it in the same tax year, without impacting your annual ISA allowance.

At the end of the term

A year after you open your account, we'll move your money to an instant access cash ISA which pays a lower rate of interest. We'll be in touch before this happens to explain your options and next steps.



Additional information

- This account does not come with a card, passbook or certificate.

How we've set up the Nationwide cash ISA

When you open one or more of our cash ISA products, they will each be part of a single portfolio cash ISA. This means that although you can pay money into your different products, you will only be paying into one portfolio cash ISA. We've set up our cash ISA in this way because it allows you to spread your annual ISA allowance across different products. For example, you could pay part of it into a fixed rate product and part into an instant access product.

The only exceptions are Smart Junior ISA and Child Trust Fund Maturity ISA. These are stand alone cash ISAs which cannot be included in the portfolio cash ISA.

Interest rate terms explained

AER

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Tax-free

Your interest is paid free from income tax.

The treatment of your account for tax purposes will depend on your individual circumstances. All tax information is based on our understanding of current law and HM Revenue & Customs practice, both of which may change. For more information visit [hmrc.gov.uk](https://www.hmrc.gov.uk)

The interest rates and information in this summary box came into effect on 22 July 2022.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

We're happy to provide this document in Braille, large print or audio format. Just ask your local branch or call **03457 30 20 11**.