

## Summary box

# Instant Access Saver Issue 17

### What is the interest rate?

The interest rate depends on your account balance.

Account balance	Interest rate AER/gross a year (variable) from 12 January 2026
£1 - £9,999	1.10%
£10,000 - £49,999	1.15%
£50,000+	1.20%

#### Receiving your interest

- We work out your interest daily. This is then paid into your account yearly (on the anniversary of your account opening).
- We'll also pay interest when you close your account.

### Can Nationwide change the interest rate?

Yes, the rates are variable. That means we can change them, up or down.

Section 04 of '**Our Savings Terms and Conditions**' explains when we can do this, and how we'll let you know.

You can also check our current rates in your branch, or online at [nationwide.co.uk/savingsrates](http://nationwide.co.uk/savingsrates)

### What would the estimated balance be after 12 months based on £1,000, £10,000 and £50,000 deposits?

For customers with accounts opened on or after 12 January 2026

Initial deposit	Interest rate AER/gross a year (variable) from 12 January 2026	Estimated balance after 12 months
£1,000	1.10%	£1,011.00
£10,000	1.15%	£10,115.00
£50,000	1.20%	£50,600.00

#### The figures in the example above assume:

- No more money is paid in and none is taken out
- There are 365 days in the 12-month period
- No further rate changes after the 12 January 2026.

## How do I open and manage my account?

### 1. Check you can have this account

You need to:

- be 16 or over
- be a UK resident

You can have up to two joint account holders if applying in branch or via the internet bank or banking app. Openings made on **nationwide.co.uk** can only be in your sole name.

You can't open this account in trust for the benefit of another person.

### 2. How to open your account

You can do so:

- on **nationwide.co.uk** (the account can only be opened in your sole name)
- on our internet bank or banking app (if you're registered)
- in branch

You need to pay money into your account within 28 days or the account will close. You can pay in any amount up to £5 million.

### 3. Manage your account

You can do so:

- using our internet bank or banking app (if you're registered)
- using a Nationwide cash machine or paying-in machine, as long as you choose to have a cash card (you can only choose to have a cash card if you open your account in branch)
- in one of our branches

You can access your statements through the internet bank or our banking app, or you can ask for one in branch.

## Can I withdraw money?

Yes, you can take money out in one of our branches, at a Nationwide cash machine, or you can use our banking app or internet bank to transfer money to any Nationwide savings or current account that's in your name and accepts payments. You can also transfer money to a current account you hold with another UK provider as long as it will accept 'Faster Payments'.

For information on our cash and cheque withdrawal limits, ask in branch or check online at [nationwide.co.uk/withdrawal-limits](http://nationwide.co.uk/withdrawal-limits).

## Additional information

### Interest rate terms explained

#### AER

Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

#### Gross

The interest rate without tax deducted.

#### Personal Savings Allowance (PSA)

You may need to pay tax on any interest that takes you over your PSA. The treatment of your account for tax purposes will depend on your individual circumstances. All tax information is based on our understanding of current law and HM Revenue & Customs practice, both of which may change. For more information, visit [hmrc.gov.uk](http://hmrc.gov.uk)

The interest rates and information in this summary box came into effect on **12 January 2026**.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

We're happy to provide this document in Braille, large print or audio format. Just ask your local branch or call **03457 30 20 11**.