Summary box

Junior ISA Maturity

» What is the interest rate?

4.00% AER/tax-free (variable).

Receiving your interest

- We work out your interest daily, and pay it into your account yearly on 31 March and on the day the account closes.

» Can Nationwide change the interest rate?

Yes, the rates are variable. That means we can change them, up or down.

The following sections of our Cash ISA General Terms and Conditions explain when we can do this, and how we'll let you know:

- 'Variation of your interest rate and other account terms and conditions'
- 'How will we tell you about interest rate changes?'

You can also check our current rates in your branch, or online at **nationwide.co.uk/savingsrates**

» What would the estimated balance be after 12 months based on a £1,000 deposit?

Based on an interest rate of 4.00% AER/tax-free (variable), your estimated balance would be £1,040.00.

This figure is an example and assumes:

- The account opens on 1 April
- You don't pay any more money in or take any out
- The interest rate shown does not change

» How do I open and manage my account?

This account is not open to new business. When your Smart Junior ISA matures the money will move automatically into this account, as per the Smart Junior ISA Key Product Information.

No deposits can be made into the Junior ISA Maturity account.

Manage your account

- Using our Banking app or the Internet Bank (if you're registered).
- In one of our branches

Please note: To use your new account and access your savings, you'll need to pop into branch with some identification (ID) and your National Insurance number. If you're not sure what ID to bring you can visit **nationwide.co.uk/identification** for more information.

» Can I withdraw money?

- Yes, you can take money out in one of our branches or use our Banking app or Internet Bank to transfer money to any Nationwide savings or current account that accepts payments.
- If you make a withdrawal, you must withdraw the whole of the balance or transfer the whole of the balance to another Nationwide cash ISA or to an ISA with another ISA manager. The account must then be closed.

For information on our cash and cheque withdrawal limits, ask in branch or check online at **nationwide.co.uk/withdrawal-limits**

≫ Additional information

How we've set up the Nationwide cash ISA

When you open one or more of our cash ISA products, they will each be part of a single portfolio cash ISA. This means that although you can pay money into your different products, you will only be paying into one portfolio cash ISA. We've set up our cash ISA in this way because it allows you to spread your annual ISA allowance across different products. For example, you could pay part of it into a fixed rate product and part into an instant access product.

The only exceptions are Smart Junior ISA and Child Trust Fund Maturity ISA. These are stand alone cash ISAs which cannot be included in the portfolio cash ISA.

Interest rate terms explained

AER

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Tax-free

Is the contractual rate of interest payable where interest is exempt from income tax.

The treatment of your account for tax purposes will depend on your individual circumstances. All tax information is based on our understanding of current law and HM Revenue & Customs practice, both of which may change. For more information visit **hmrc.gov.uk**

The interest rates and information in this summary box came into effect on **14 July 2023**.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

You can receive this document and others like it in Braille, large print or on audio CD. Just call **03457 30 20 11** or visit your local branch if you'd like us to arrange this for you.

If you have any hearing or speech difficulties and use a **textphone**, you can call us via BT Text Relay, Dial **18001**, followed by the phone number you want to ring.

Nationwide Building Society