

## SUMMARY BOX

Account name

**Junior ISA Maturity**

What is the interest rate?

**0.35% AER/tax-free (variable).**

Interest is calculated daily and paid into the account annually on 31 March and on the date the account is closed.

Can Nationwide change the interest rate?

Yes, the interest rate is variable.

Please see the "Variation of your interest rate and other account terms and conditions" and "How will we tell you about interest rate changes?" sections of the **Cash ISA General Terms and Conditions** which sets out when we can vary the interest rate and how and when we will notify you if this happens.

What would the estimated balance be after 12 months based on a £1,000 deposit?

The balance on an initial deposit of **£1,000** with an interest rate of **0.35% AER/tax-free (variable)** after **12 months** would be **£1,003.50**.

**This estimated balance is for illustration only and assumes that:**

- no further deposits or withdrawals are made
- there is no change to the interest rate.

How do I open and manage my account?

**This account is not open to new business. When your Smart Junior ISA matures the money will move automatically into this account, as per the Smart Junior ISA Key Product Information.**

No deposits can be made into the Junior ISA Maturity account.

**You can manage your account:**

- via our Internet Bank or Banking app - if you're registered
- in branch.

**Please note:** To use your new account and access your savings, you'll need to pop into branch with some identification (ID) and your National Insurance number. If you're not sure what ID to bring you can visit [nationwide.co.uk/identification](https://nationwide.co.uk/identification) for more information.

It's easy to move your savings between your existing Nationwide savings accounts or to open a new savings account with us. Simply go to [nationwide.co.uk](https://nationwide.co.uk), use our Internet Bank or Banking app or visit us in one of our branches.

Can I withdraw money?

Yes, this is an instant access savings account so you can get access to your money whenever you need it without notice or loss of interest.

- Partial withdrawals are not permitted
- To access your cash ISA savings you can either transfer the whole of the balance and any interest earned (which closes the account) to:
  - another Nationwide cash ISA
  - an ISA with another ISA manager.

Additional information

**How we've set up the Nationwide cash ISA**

When you open one or more of our cash ISA products, they will each be part of a single portfolio cash ISA. This means that although you can pay money into your different products, you will only be paying into one portfolio cash ISA. We've set up our cash ISA in this way because it allows you to spread your annual ISA allowance across different products. For example, you could pay part of it into a fixed rate product and part into an instant access product.

The only exceptions are Smart Junior ISA and Child Trust Fund Maturity ISA. These are stand alone cash ISAs which cannot be included in the portfolio cash ISA.

**Interest rate definitions explained:**

- **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year
- **Tax-free** is the contractual rate of interest payable where interest is exempt from income tax.

The treatment of your account for tax purposes will depend on your individual circumstances. For more information please visit HM Revenue & Customs' (HMRC) website [hmrc.gov.uk](https://hmrc.gov.uk). The tax information provided is based on our understanding of current law and HMRC practice, both of which may change.

The interest rate and information in this summary box are effective from **1 February 2022**.

**This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.**