

IMPORTANT NOTICE

NOT FOR DISTRIBUTION TO ANY U.S. PERSON OR TO ANY PERSON OR ADDRESS IN THE U.S. EXCEPT TO QUALIFIED INSTITUTIONAL BUYERS WHO ARE ALSO QUALIFIED PURCHASERS (EACH AS DEFINED BELOW)

IMPORTANT: You must read the following before continuing. The following applies to the final terms attached to this electronic transmission, and you are therefore advised to read this carefully before reading, accessing or making any other use of the final terms. In accessing the final terms, you agree to be bound by the following terms and conditions, including any modifications to them any time you receive any information from us as a result of such access.

NOTHING IN THIS ELECTRONIC TRANSMISSION CONSTITUTES AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY SECURITIES IN THE UNITED STATES OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DO SO. THE SECURITIES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE **SECURITIES ACT**), OR THE SECURITIES LAWS OR "BLUE SKY" LAWS OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES AND THEREFORE MAY NOT BE OFFERED, SOLD, RESOLD OR DELIVERED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS (AS DEFINED IN REGULATION S (**REGULATION S**) UNDER THE SECURITIES ACT), EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND ANY APPLICABLE STATE OR LOCAL SECURITIES LAWS. ACCORDINGLY, THE NOTES ARE BEING OFFERED AND SOLD (I) TO PERSONS THAT ARE "QUALIFIED INSTITUTIONAL BUYERS" (**QIBS**) AS DEFINED IN RULE 144A UNDER THE SECURITIES ACT (**RULE 144A**) AND WHO ARE ALSO QUALIFIED PURCHASERS (**QPS**) WITHIN THE MEANING OF SECTION 2(A)(51)(A) OF THE UNITED STATES INVESTMENT COMPANY ACT OF 1940, AS AMENDED (THE **INVESTMENT COMPANY ACT**), IN EACH CASE ACTING FOR THEIR OWN ACCOUNT OR FOR THE ACCOUNT OF ONE OR MORE QIBS EACH OF WHICH IS ALSO A QP IN RELIANCE ON RULE 144A, OR (II) OUTSIDE THE UNITED STATES TO PERSONS OTHER THAN U.S. PERSONS IN RELIANCE ON REGULATION S. IN ADDITION, THE ISSUER HAS NOT BEEN AND WILL NOT BE REGISTERED UNDER THE INVESTMENT COMPANY ACT. THE NOTES ARE NOT TRANSFERABLE EXCEPT UPON SATISFACTION OF CERTAIN CONDITIONS AS DESCRIBED UNDER "TRANSFER RESTRICTIONS AND INVESTOR REPRESENTATIONS" IN THE BASE PROSPECTUS.

UK MiFIR product governance / target market – The final terms in respect of any notes will include a legend entitled "UK MiFIR product governance / Professional investors and ECPs only target market" which will outline the target market assessment in respect of the notes and which channels for distribution of the notes are appropriate. Any person subsequently offering, selling or recommending the notes (a **UK distributor**) should take into consideration the target market assessment; however, a UK distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the notes (by either adopting or refining the target market assessment) and determining appropriate distribution channels.

A determination will be made in relation to each issuance of notes under the base prospectus about whether, for the purpose of the UK MiFIR Product Governance Rules, any dealer subscribing for any notes is a manufacturer in respect of such notes, but otherwise neither the Arranger nor the dealers nor any of their respective affiliates will be a manufacturer for the purpose of the UK MiFIR Product Governance Rules.

MIFID II product governance / Professional investors and ECPs only target market – The final terms in respect of any notes will include a legend entitled "MiFID II product governance / Professional investors and ECPs only target market" which will outline the target market assessment in respect of the notes and which channels for distribution of the notes are appropriate. Any person subsequently offering, selling or recommending the notes (a **distributor**) should take into consideration the target market assessment; however, a distributor subject to Directive 2014/65/EU (as amended, **MiFID II**) is responsible for undertaking its own target market assessment

in respect of the notes (by either adopting or refining the target market assessment) and determining appropriate distribution channels.

IMPORTANT – PROHIBITION OF SALES TO UK RETAIL INVESTORS – The final terms in respect of any notes will include a legend entitled "Prohibition of sales to UK retail investors". The notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the EUWA; or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the **FSMA**) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

IMPORTANT – PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The final terms in respect of any notes will include a legend entitled "Prohibition of sales to EEA retail investors". The notes are not intended to, and should not, be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of the Insurance Distribution Directive, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **EU PRIIPs Regulation**) for offering or selling the notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

You are reminded that the final terms have been delivered to you on the basis that you are a person into whose possession the final terms may be lawfully delivered in accordance with the laws of the jurisdiction in which you are located and you may not, nor are you authorised to, deliver the final terms to any other person.

The materials relating to the offering do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. If a jurisdiction requires that the offering be made by a licensed broker or dealer and the dealers or any affiliate of the dealers is a licensed broker or dealer in that jurisdiction, the offering shall be deemed to be made by the dealers or such affiliate on behalf of the issuer in such jurisdiction.

By accessing the final terms, you shall be deemed to have confirmed and represented to us that (a) you have understood and agree to the terms set out herein, (b) you consent to delivery of the final terms by electronic transmission, (c) you are either (i) not a U.S. person (within the meaning of Regulation S under the Securities Act) or acting for the account or benefit of a U.S. person and the electronic mail address that you have given to us and to which this e-mail has been delivered is not located in the United States, its territories and possessions (including Puerto Rico, the U.S. Virgin Islands, Guam, American Samoa, Wake Island and the Northern Mariana Islands) or the District of Columbia or (ii) a qualified institutional buyer (as defined in Rule 144A under the Securities Act) who is also a qualified purchaser within the meaning of Section 2(a)(51)(A) of the United States Investment Company Act of 1940, as amended (the **Investment Company Act**) and the rules and regulations thereunder in each case acting for your own account or for the account of one or more QIBs each of which is also a QP in reliance on Rule 144A and (d) if you are a person in the United Kingdom, then you are a person who (i) is an investment professional within the meaning of article 19 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the **FPO**) or (ii) is a high net worth entity falling within Article 49(2)(a) to (d) of the FPO (all such persons together being referred to as **relevant persons**). These final terms must not be acted on or relied on by persons who are not relevant persons. Any investment

or investment activity to which these final terms relates is available only to relevant persons and will be engaged in only with relevant persons.

These final terms have been sent to you in an electronic form. You are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently none of Silverstone Master Issuer plc, Nationwide Building Society, Barclays Bank PLC, BNP Paribas, BofA Securities and Citigroup Global Markets Limited nor any person who controls any such person nor any director, officer, employee nor agent of any such person (or affiliate of any such person) accepts any liability or responsibility whatsoever in respect of any difference between the final terms distributed to you in electronic format and the hard copy version available to you on request from Silverstone Master Issuer plc, Nationwide Building Society, Barclays Bank PLC, BNP Paribas, BofA Securities and Citigroup Global Markets Limited.

BofA Securities is the marketing name for the global banking and global markets businesses of Bank of America Corporation, including Merrill Lynch International. Merrill Lynch International is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the issue 2022-1 notes has led to the conclusion that: (i) the target market for the issue 2022-1 notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the issue 2022-1 notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the issue 2022-1 notes (an **EEA distributor**) should take into consideration the manufacturers’ target market assessment; however, an EEA distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the issue 2022-1 notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance / Professional investors and ECPS only target market – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the issue of 2022-1 notes has led to the conclusion that: (i) the target market for the issue 2022-1 notes is eligible counterparties only, as defined in the FCA Handbook Conduct of Business Sourcebook (**COBS**), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (**UK MiFIR**); and (ii) all channels for distribution of the issue 2022-1 notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the issue 2022-1 notes (a **UK distributor**) should take into consideration the manufacturers’ target market assessment; however, a UK distributor subject to FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the issue 2022-1 notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

Prohibition of sales to EEA retail investors – The issue 2022-1 notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (the **EU PRIIPs Regulation**) for offering or selling the issue 2022-1 notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the issue 2022-1 notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

Prohibition of sales to UK retail investors – The issue 2022-1 notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the **UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of EUWA; or (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the issue 2022-1 notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the issue 2022-1 notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**Final Terms dated 28 January 2022, as amended and restated from time to time and on
30 November 2023**

(to the base prospectus dated 14 January 2022)

SILVERSTONE MASTER ISSUER PLC

(incorporated in England and Wales with limited liability with registered number 06612744)

Legal entity identifier (LEI): 549300P6OXWKM20QS303

**Residential Mortgage Backed Note Programme
Issue of Series 2022-1 Notes**

Series	Class	Interest rate	Initial principal amount	Issue price	Scheduled redemption dates	Final maturity date
2022-1	1A	Compounded Daily SOFR + 0.38 per cent.	\$250,000,000	100%	Interest Payment Dates occurring in April 2023, July 2023, October 2023, January 2024 and April 2024	January 2070
2022-1	2A	Compounded Daily SONIA + 0.29 per cent.	£500,000,000	100%	Interest Payment Dates occurring in January 2026, April 2026, July 2026, October 2026, January 2027 and April 2027	January 2070
2022-1	3AR	Compounded Daily SONIA + 0.37 per cent.	£2,100,000,000	100%	Interest Payment Dates occurring in July 2027, October 2027, January 2028, April 2028, July 2028, October 2028, January 2029, April 2029, July 2029, October 2029, January 2030, April 2030, July 2030, October 2030, January 2031 and April 2031	January 2070

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the base prospectus dated 14 January 2022 which constitutes a base prospectus (the **base prospectus**) for the purposes of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 as amended, varied, superceded or substituted from time to time (the **EUWA**) (the **UK Prospectus Regulation**). This document constitutes the final terms (the **final terms**) of the notes described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with the base prospectus. Full information on the issuer and the offer of the notes is only available on the basis of the combination of the final terms and the base prospectus. The base prospectus is available for viewing at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html> and copies may be obtained from the registered office of the issuer at c/o Wilmington Trust SP Services (London) Limited, Third Floor, 1 King's Arms Yard, London EC2R 7AF.

The Series 2022-1 notes have not been and will not be registered under the United States Securities Act of 1933, as amended, or the state securities laws of any state of the United States and the Series 2022-1 notes may not be offered, sold or delivered in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S) except to persons that are qualified institutional buyers within the meaning of Rule 144A who are also qualified purchasers within the meaning of the United States Investment Company Act of 1940, as amended, and the rules and regulations thereunder, or in transactions that occur outside the United States to persons other than U.S. persons in accordance with Regulation S or in other transactions exempt from registration under the Securities Act and, in each case, in compliance with applicable securities laws.

Arranger for the programme

Nationwide Building Society

Dealers

Barclays

BofA Securities

BNP Paribas

Citigroup

CONTRACTUAL TERMS

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
1.	Issuer:	Silverstone Master Issuer PLC	Silverstone Master Issuer PLC	Silverstone Master Issuer PLC
2.	Specified Currency or Currencies:	U.S. Dollars	Sterling	Sterling
3.	Initial Principal Amount:	\$250,000,000	£500,000,000	£2,100,000,000
4.	(a) Issue Price:	100% of the Aggregate Nominal Amount	100% of the Aggregate Nominal Amount	100% of the Aggregate Nominal Amount
	(b) Gross proceeds:	\$250,000,000	£500,000,000	£2,100,000,000
5.	Required Subordination Percentage:	Class A Required Subordination Percentage: 10%	Class A Required Subordination Percentage: 10%	Class A Required Subordination Percentage: 10%
6.	Funding 1 Reserve Required Amount:	For all Notes issued by the Issuer, at least £150,000,000		
7.	Ratings:	The Notes to be issued are expected to be rated: Moody's Aaa (sf) Fitch AAA sf	The Notes to be issued are expected to be rated: Moody's Aaa (sf) Fitch AAA sf	The Notes to be issued are expected to be rated: Moody's Aaa (sf) Fitch AAA sf
8.	Specified Denominations:	\$200,000 and integral multiples of \$1,000 in excess thereof up to and including \$399,000. No Notes in definitive form will be issued with a denomination above \$399,000.	£100,000 and integral multiples of £1,000 in excess thereof up to and including £199,000. No Notes in definitive form will be issued with a denomination above £199,000.	£100,000 and integral multiples of £1,000 in excess thereof up to and including £199,000. No Notes in definitive form will be issued with a denomination above £199,000.

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
9.	(a) Closing Date:	31 January 2022	31 January 2022	31 January 2022
	(b) Interest Commencement Date:	31 January 2022	31 January 2022	31 January 2022
	(c) First Interest Payment Date:	21 April 2022	21 April 2022	21 April 2022
10.	Final Maturity Date:	Interest Payment Date falling on or nearest to 21 January 2070	Interest Payment Date falling on or nearest to 21 January 2070	Interest Payment Date falling on or nearest to 21 January 2070
11.	(a) Interest Basis:	Compounded Daily SOFR	Compounded Daily SONIA	Compounded Daily SONIA
	(b) Index Determination:	Not Applicable	Applicable	Applicable
12.	Redemption/Payment Basis:	Scheduled Redemption	Scheduled Redemption	Scheduled Redemption
13.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable	Not Applicable	Not Applicable
14.	(a) Listing:	London	London	London
	(b) Estimate of total expenses related to admission to trading:	For all Series 2022-1 Notes, an aggregate amount of £9,515		
15.	Status of the Notes:	Direct, secured and unconditional obligation of the issuer	Direct, secured and unconditional obligation of the issuer	Direct, secured and unconditional obligation of the issuer
16.	Date of Board approval for issuance of the Notes obtained:	12 January 2022	12 January 2022	12 January 2022

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
17.	Method of distribution:	Syndicated	Syndicated	Non-Syndicated
Provisions relating to interest (if any) payable				
18.	Fixed Rate Note Provisions:	Not Applicable	Not Applicable	Not Applicable
19.	Floating Rate Note Provisions:	Applicable	Applicable	Applicable
(a)	Specified Period(s)/Specified Interest Payment Dates:	The Issuer Payment Dates falling in January, April, July and October in each year up to and including the Final Maturity Date, or following the occurrence of a Pass-Through Trigger Event, each Issuer Payment Date up to and including the Final Maturity Date	The Issuer Payment Dates falling in January, April, July and October in each year up to and including the Final Maturity Date, or following the occurrence of a Pass-Through Trigger Event, each Issuer Payment Date up to and including the Final Maturity Date	The Issuer Payment Dates falling in January, April, July and October in each year up to and including the Final Maturity Date, or following the occurrence of a Pass-Through Trigger Event, each Issuer Payment Date up to and including the Final Maturity Date
(b)	Business Day Convention:	Following Business Day Convention	Following Business Day Convention	Following Business Day Convention
(c)	Additional Business Centre(s):	New York	Not Applicable	Not Applicable
(d)	Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination	Screen Rate Determination	Screen Rate Determination
(e)	Screen Rate Determination:			

Series and Class:	Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
Reference Rate:	Compounded Daily SOFR As at the date of this final terms, the administrator of SOFR is not included in the register of administrators and benchmarks established and maintained by ESMA pursuant to article 36 of the EU Benchmark Regulation. As at the date of this final terms, the administrator of SOFR is not included in the register of administrators and benchmarks established and maintained by FCA pursuant to article 36 of the UK Benchmark Regulation.	Compounded Daily SONIA As at the date of this final terms, the administrator of SONIA is not included in the register of administrators and benchmarks established and maintained by ESMA pursuant to article 36 of the EU Benchmark Regulation. As at the date of this final terms, the administrator of SONIA is not included in the register of administrators and benchmarks established and maintained by FCA pursuant to article 36 of the UK Benchmark Regulation.	Compounded Daily SONIA As at the date of this final terms, the administrator of SONIA is not included in the register of administrators and benchmarks established and maintained by ESMA pursuant to article 36 of the EU Benchmark Regulation. As at the date of this final terms, the administrator of SONIA is not included in the register of administrators and benchmarks established and maintained by FCA pursuant to article 36 of the UK Benchmark Regulation.
Interest Determination Date(s):	Five US Government Securities Days prior to the end of each Interest Period	Five London Banking Days prior to the end of each Interest Period	Five London Banking Days prior to the end of each Interest Period
Term Rate:	Not Applicable	Not Applicable	Not Applicable
Specified Time:	11.00 a.m. in the Relevant Financial Centre	11.00 a.m. in the Relevant Financial Centre	11.00 a.m. in the Relevant Financial Centre
Relevant Financial Centre:	New York	London	London
Overnight Rate:	Applicable	Applicable	Applicable

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
	• Index Determination:	Not Applicable	Applicable	Applicable
	• Relevant Number:	Not Applicable	5 London Banking Days	5 London Banking Days
	• Observation Method:	Lag	Not Applicable	Not Applicable
	• Observation Look-Back Period:	Five US Government Securities Business Days	Not Applicable	Not Applicable
	• Lock-Out Date:	Not Applicable	Not Applicable	Not Applicable
	• Relevant Screen Page:	Not Applicable	Bloomberg Screen Page SONCINDX	Bloomberg Screen Page SONCINDX
(f)	ISDA Determination:	Not Applicable	Not Applicable	Not Applicable
(g)	Margin(s):	+0.38% per annum	+0.29% per annum	+0.37% per annum
(h)	Minimum Rate of Interest:	0%	0%	0%
(i)	Maximum Rate of Interest:	Not Applicable	Not Applicable	Not Applicable
(j)	Step-Up Date:	Interest Payment Date occurring in April 2024	Interest Payment Date occurring in April 2027	Interest Payment Date occurring in April 2031
	• Step-Up Margin(s):	+0.76% per annum	+0.58% per annum	+0.74% per annum

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
	• Step-Up Minimum Rate of Interest:	0%	0%	0%
	• Step-Up Maximum Rate of Interest:	Not Applicable	Not Applicable	Not Applicable
(k)	Day Count Fraction:	Actual/360	Actual/365	Actual/365
20.	Zero Coupon Note Provisions:	Not Applicable	Not Applicable	Not Applicable
General provisions applicable to the Notes				
21.	(a) Form of Notes:	Reg S Note registered in the name of a nominee for a common safekeeper for Euroclear and Clearstream, Luxembourg	Reg S Note registered in the name of a nominee for a common safekeeper for Euroclear and Clearstream, Luxembourg	Reg S Note registered in the name of a nominee for a common safekeeper for Euroclear and Clearstream, Luxembourg
		Rule 144A Note registered in the name of a nominee for DTC	Rule 144A Note registered in the name of a nominee for a common safekeeper for Euroclear and Clearstream, Luxembourg	Rule 144A Note registered in the name of a nominee for a common safekeeper for Euroclear and Clearstream, Luxembourg
	(b) New Safekeeping Structure:	Reg S Notes: Yes Rule 144A Notes: No	Reg S Notes: Yes Rule 144A Notes: Yes	Reg S Notes: Yes Rule 144A Notes: Yes

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
22.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No	No	No
23.	Details relating to Bullet Redemption Notes:	Not Applicable	Not Applicable	Not Applicable
24.	Details relating to Scheduled Redemption Notes:	Applicable	Applicable	Applicable
(a)	Scheduled Redemption Dates:	Interest Payment Dates occurring in April 2023, July 2023, October 2023, January 2024 and April 2024	Interest Payment Dates occurring in January 2026, April 2026, July 2026, October 2026, January 2027 and April 2027	Interest Payment Dates occurring in July 2027, October 2027, January 2028, April 2028, July 2028, October 2028, January 2029, April 2029, July 2029, October 2029, January 2030, April 2030, July 2030, October 2030, January 2031 and April 2031

Series and Class:	Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
(b) Scheduled Amortisation Instalments (as a percentage of the original Principal Amount Outstanding of the relevant Class of Notes): ¹	April 2023: 10.50% July 2023: 10.50% October 2023: 10.50% January 2024: 10.50% April 2024: 10.50%	January 2026: 8.00% April 2026: 8.00% July 2026: 8.00% October 2026: 8.00% January 2027: 8.00% April 2027: 8.00%	July 2027: 1.429% October 2027: 1.429% January 2028: 1.429% April 2028: 1.667% July 2028: 1.667% October 2028: 1.667% January 2029: 1.905% April 2029: 1.905% July 2029: 1.905% October 2029: 2.143% January 2030: 2.143% April 2030: 2.143% July 2030: 2.381% October 2030: 2.381% January 2031: 2.381% April 2031: 2.381%

¹ With respect to the Series 2022-1 Class 3 AR Notes, Scheduled Amortisation Instalments (as a percentage of the original Principal Amount Outstanding of the relevant Class of Notes) are approximate due to rounding.

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
	(c) Scheduled Amortisation Instalments (aggregate as a percentage of the original Principal Amount Outstanding of the relevant Class of Notes): ²	52.500%	48.000%	30.952%
25.	Optional Redemption:			
	(a) Conditions 5.4 and 5.5:	Applicable	Applicable	Applicable
	(b) Optional Redemption Date:	Each Interest Payment Date on or after the Interest Payment Date in April 2024	Each Interest Payment Date on or after the Interest Payment Date in April 2027	Each Interest Payment Date on or after the Interest Payment Date in April 2031
	(c) Other terms:	Not Applicable	Not Applicable	Not Applicable
	(d) Redemption in part:	Not Applicable	Not Applicable	Not Applicable
26.	Details relating to Pass-Through Notes:	Not Applicable	Not Applicable	Not Applicable
27.	Redemption Amount:	Condition 5.6 applicable	Condition 5.6 applicable	Condition 5.6 applicable

² With respect to the Series 2022-1 Class 3 AR Notes, Scheduled Amortisation Instalments (aggregate as a percentage of the original Principal Amount Outstanding of the relevant Class of Notes) are approximate due to rounding.

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
28.	Early redemption amount payable on redemption for taxation reasons or an event of default or other early redemption and/or method of calculating the same (if required or if different from that set out in the Conditions):	Condition 5.6 applicable	Condition 5.6 applicable	Condition 5.6 applicable
29.	Issuer Swap Provider:	Nationwide Building Society	Not Applicable	Not Applicable
30.	Specified currency exchange rate (Sterling/specified currency):	£1/\$1.357	Not Applicable	Not Applicable
	Other rate applicable to the currency swaps:	Not Applicable	Not Applicable	Not Applicable
31.	Redenomination applicable:	Redenomination not applicable	Redenomination not applicable	Redenomination not applicable
32.	ERISA eligibility:	Yes, subject to the considerations in “ ERISA considerations ” in the base prospectus	Yes, subject to the considerations in “ ERISA considerations ” in the base prospectus	Yes, subject to the considerations in “ ERISA considerations ” in the base prospectus
33.	U.S. Taxation:	Debt for United States federal income tax purposes, subject to the considerations contained in “ United States federal taxation ” in the base prospectus	Debt for United States federal income tax purposes, subject to the considerations contained in “ United States federal taxation ” in the base prospectus	Debt for United States federal income tax purposes, subject to the considerations contained in “ United States federal taxation ” in the base prospectus

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
34.	U.S. Credit Risk Retention:	The seller expects the seller share on the closing date to be equal to £5,574,221,329, representing approximately 50.7% of the aggregate unpaid principal balance of all outstanding notes as of 31 January 2022, measured in accordance with the provisions of the U.S. Credit Risk Retention Requirements		
35.	Money Market Notes (2a-7):	No	No	No
36.	Maturity Purchase Notes:	No	No	No

Distribution

37.	(a) If syndicated, names of Dealers:	Rule 144A Notes: Barclays Bank PLC, BNP Paribas, BofA Securities and Citigroup Global Markets Limited.	Rule 144A Notes: Barclays Bank PLC, BNP Paribas, BofA Securities and Citigroup Global Markets Limited.	Not Applicable
		Reg S Notes: Barclays Bank PLC, BNP Paribas, BofA Securities and Citigroup Global Markets Limited.	Reg S Notes: Barclays Bank PLC, BNP Paribas, BofA Securities and Citigroup Global Markets Limited.	
	(b) Stabilising Manager (if any):	Not Applicable	Not Applicable	Not Applicable
	(c) If non-syndicated, name of relevant Dealer:	Not Applicable	Not Applicable	Not Applicable
38.	US selling restrictions:	Rule 144A; Reg S	Rule 144A; Reg S	Rule 144A; Reg S

Operational Information

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
39.	Any clearing system(s) other than DTC, Euroclear, or Clearstream, Luxembourg and the relevant identification numbers:	Not Applicable	Not Applicable	Not Applicable
40.	Delivery:	Reg S Notes: Delivery against payment Rule 144A Notes: Free of payment	Delivery against payment	Free of payment
41.	ISIN Code:	Reg S Notes: XS2435677344 Rule 144A Notes: US82846GAY61	Reg S Notes: XS2434338351 Rule 144A Notes: XS2434512997	Reg S Notes: XS2434513029 Rule 144A Notes: XS2434513961
42.	Common Code:	Reg S Notes: 243567734 Rule 144A Notes: Not Applicable	Reg S Notes: 243433835 Rule 144A Notes: 243451299	Reg S Notes: 243451302 Rule 144A Notes: 243451396
43.	CFI Code:	As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the National Numbering Agency that assigned the ISIN	As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the National Numbering Agency that assigned the ISIN	As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the National Numbering Agency that assigned the ISIN

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
44.	FISN:	As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the National Numbering Agency that assigned the ISIN	As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the National Numbering Agency that assigned the ISIN	As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the National Numbering Agency that assigned the ISIN
45.	CUSIP:	82846GAY6	Not Applicable	Not Applicable
46.	Intended to be held in a manner which would allow Eurosystem eligibility:	Reg S Notes: Yes. Note that the designation “yes” means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper or registered in the name of a nominee of one of the ICSDs acting as common safekeeper, and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.	Yes. Note that the designation “yes” means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper or registered in the name of a nominee of one of the ICSDs acting as common safekeeper, and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.	Yes. Note that the designation “yes” means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper or registered in the name of a nominee of one of the ICSDs acting as common safekeeper, and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.
		Rule 144A Notes: No.		

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
Term advance information				
47.	Borrower:	Silverstone Funding (No. 1) Limited	Silverstone Funding (No. 1) Limited	Silverstone Funding (No. 1) Limited
48.	Tier of Term Advance:	Term AAA Advance	Term AAA Advance	Term AAA Advance
49.	Series Number:	Series 2022-1	Series 2022-1	Series 2022-1
50.	Designation of Term Advance:	Scheduled Amortisation Term Advance	Scheduled Amortisation Term Advance	Scheduled Amortisation Term Advance
51.	Initial Principal Amount:	£184,229,918.94	£500,000,000	£2,100,000,000
	(a) Closing Date:	31 January 2022	31 January 2022	31 January 2022
	(b) Interest Commencement Date:	31 January 2022	31 January 2022	31 January 2022
52.	(a) Initial interest rate per annum:	Compounded Daily SONIA + 0.266%	Compounded Daily SONIA + 0.29%	Compounded Daily SONIA + 0.37%
	(b) Index Determination:	Not Applicable	Applicable	Applicable
53.	Step-Up Date (if any):	The Funding 1 Payment Date occurring in April 2024	The Funding 1 Payment Date occurring in April 2027	The Funding 1 Payment Date occurring in April 2031
54.	(a) Stepped-up interest rate per annum:	Compounded Daily SONIA + 0.646%	Compounded Daily SONIA + 0.58%	Compounded Daily SONIA + 0.74%
	(b) Index Determination:	Not Applicable	Applicable	Applicable

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
55.	Details relating to Bullet Term Advances:	Not Applicable	Not Applicable	Not Applicable
56.	Details relating to Scheduled Amortisation Term Advances:	Applicable	Applicable	Applicable
(a)	Scheduled Repayment Dates:	Funding 1 Payment Dates occurring in April 2023, July 2023, October 2023, January 2024 and April 2024	Funding 1 Payment Dates occurring in January 2026, April 2026, July 2026, October 2026, January 2027 and April 2027	Funding 1 Payment Dates occurring in July 2027, October 2027, January 2028, April 2028, July 2028, October 2028, January 2029, April 2029, July 2029, October 2029, January 2030, April 2030, July 2030, October 2030, January 2031 and April 2031
(b)	Repayment Amounts:	April 2023: £19,344,141.49 July 2023: £19,344,141.49 October 2023: £19,344,141.49 January 2024: £19,344,141.49 April 2024: £19,344,141.49	January 2026: £40,000,000.00 April 2026: £40,000,000.00 July 2026: £40,000,000.00 October 2026: £40,000,000.00 January 2027: £40,000,000.00 April 2027: £40,000,000.00	July 2027: £30,000,000.00 October 2027: £30,000,000.00 January 2028: £30,000,000.00 April 2028: £35,000,000.00 July 2028: £35,000,000.00 October 2028: £35,000,000.00 January 2029: £40,000,000.00 April 2029: £40,000,000.00 July 2029: £40,000,000.00 October 2029: £45,000,000.00 January 2030: £45,000,000.00 April 2030: £45,000,000.00 July 2030: £50,000,000.00 October 2030: £50,000,000.00 January 2031: £50,000,000.00 April 2031: £50,000,000.00

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
(c)	Relevant Accumulation Amounts:	Not Applicable	Not Applicable	Not Applicable
(d)	If scheduled repayment amounts do not add up to the principal amount:	Where the Scheduled Repayment Amounts for a Scheduled Amortisation Term Advance do not add up to the principal amount of that Scheduled Amortisation Term Advance, the remaining amounts will be due and payable on the Interest Payment Date immediately following the Interest Payment Date on which the final Scheduled Repayment Amount is due and payable.	Where the Scheduled Repayment Amounts for a Scheduled Amortisation Term Advance do not add up to the principal amount of that Scheduled Amortisation Term Advance, the remaining amounts will be due and payable on the Interest Payment Date immediately following the Interest Payment Date on which the final Scheduled Repayment Amount is due and payable.	Where the Scheduled Repayment Amounts for a Scheduled Amortisation Term Advance do not add up to the principal amount of that Scheduled Amortisation Term Advance, the remaining amounts will be due and payable on the Interest Payment Date immediately following the Interest Payment Date on which the final Scheduled Repayment Amount is due and payable.
57.	Details relating to Pass-Through Term Advances:	Not Applicable	Not Applicable	Not Applicable
58.	Final Repayment Date:	The Funding 1 Payment Date falling in January 2070	The Funding 1 Payment Date falling in January 2070	The Funding 1 Payment Date falling in January 2070
59.	Funding 1 Payment Dates:	21st day of each month or, if such day is not a London business day, the next following London business day (and the specification of an Additional Business Centre or Additional Financial Centre in this Final Terms will be ignored for the purposes of determining whether a Funding 1 Payment Date falls on a Business Day)	21st day of each month or, if such day is not a London business day, the next following London business day (and the specification of an Additional Business Centre or Additional Financial Centre in this Final Terms will be ignored for the purposes of determining whether a Funding 1 Payment Date falls on a Business Day)	21st day of each month or, if such day is not a London business day, the next following London business day (and the specification of an Additional Business Centre or Additional Financial Centre in this Final Terms will be ignored for the purposes of determining whether a Funding 1 Payment Date falls on a Business Day)

Series and Class:		Series 2022-1 Class 1A	Series 2022-1 Class 2A	Series 2022-1 Class 3AR
60.	AA PDL (revenue shortfall) percentage:	Not Applicable	Not Applicable	Not Applicable
61.	A PDL (revenue shortfall) percentage:	Not Applicable	Not Applicable	Not Applicable
62.	BBB PDL (revenue shortfall) percentage:	Not Applicable	Not Applicable	Not Applicable
63.	BB PDL (revenue shortfall) percentage:	Not Applicable	Not Applicable	Not Applicable
Remarketing Arrangements				
64.	Do the Notes have the benefit of remarketing arrangements:	No	No	No

OTHER INFORMATION

Listing and Admission to Trading

Application has been made to the FCA in its capacity as competent authority under the FSMA for the Series 2022-1 notes to be admitted to the official list of the FCA (the **Official List**). Application has also been made to the London Stock Exchange for each class of the Series 2022-1 notes to be admitted to trading on the main market of the London Stock Exchange with effect from 31 January 2022. Admission to the Official List together with admission to the London Stock Exchange's main market (being a main market for the purposes of the Regulation (EU) No 600/2014 on markets in financial instruments as it forms part of domestic law by virtue of the EUWA) constitutes official listing on the London Stock Exchange.

Interests of Natural and Legal Persons Involved in the Issue

Save for any fees payable to the dealers, so far as the issuer is aware, no person involved in the issue of the notes has an interest material to the offer. The dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

Start-up term advance

The start-up loan to be made available to Funding 1 on the closing date in connection with Series 2022-1 Notes will have the following terms:

Start-up loan provider:	Nationwide Building Society
Initial outstanding principal balance:	£0.00
Interest rate:	Not Applicable

Other series issued

As of the closing date, the aggregate principal amount outstanding of Notes issued by the Issuer (converted, where applicable, into sterling at the applicable specified currency exchange rate), including the Notes described herein, will be:

Class A Notes	£5,031,199,410
Class B Notes	£0
Class M Notes	£0
Class C Notes	£0
Class D Notes	£0
Class Z Notes (other than Class Z GIC Collateral Notes and Class Z Variable Funding Notes)	£550,000,000
Class Z GIC Collateral Notes	£0
Class Z Variable Funding Notes	£0

Other term advances

As of the closing date, the aggregate outstanding principal amount of term advances advanced by the issuer to Funding 1 under the intercompany loan agreement, including the term advances described herein will be:

AAA	£5,031,199,410
AA	£0
A	£0
BBB	£0
BB	£0
NR (other than NR GIC Collateral and NR VFN)	£550,000,000
NR GIC Collateral	£0
NR VFN	£0

Mortgages Trust and the Portfolio

Trust Property

As at the relevant closing date:

- the minimum seller share will be approximately £549,609,308;
- the amount used to determine OC in item X in the definition of minimum seller share is 1.05%;
- the Funding 1 share of the trust property will be approximately £5,417,964,825 representing approximately 49.3% of the trust property; and
- the seller share of the trust property will be approximately £5,574,221,329 representing approximately 50.7% of the trust property.

The actual amounts of the Funding 1 share of the trust property and the seller share of the trust property as at the closing date will not be determined until the closing date which will be after the date of these final terms.

Alternative measure of OC used in item X of the definition of Minimum Seller Share: Not Applicable

Non-asset trigger event

For the purposes of paragraph (d)(i) of the definition of non-asset trigger event (which defines the minimum trust size), the aggregate outstanding balance of loans comprising the trust property must be in respect of the period up to and including the trust calculation date in October 2016, £0. See “**The Mortgages Trust—Cash management of trust property—principal receipts**” in the base prospectus.

The required aggregate outstanding balance of loans, as determined in accordance with the preceding paragraph, constitutes the **minimum trust size**.

Fitch Conditions

Original Weighted Average LTV Margin: Not Applicable

Current Weighted Average LTV Margin: 5.00%

Current Weighted Average Income Multiple Threshold: Not Applicable

Original LTV Margin: 5.00%

Funding 1 Provisions

Minimum Yield

The Minimum Yield is the weighted average of Compounded Daily SONIA + 1.5%, weighted by the outstanding intercompany loan balances that reference Compounded Daily SONIA (unless otherwise amended in any subsequent final terms).

Mortgage Collateral Required Credit Enhancement (or Required Mortgage Collateral Amount)

The Mortgage Collateral Required Credit Enhancement (or Required Mortgage Collateral Amount) applicable from the relevant closing date is 10%.

Funding 1 Cash Accumulation Period

With respect to the Series 2022-1 Notes, for the purposes of paragraph (b) of the definition of Funding 1 cash accumulation period, the number of months shall be three as at the date of these final terms.

With respect to each of the Series 2022-1 Class 1A Notes, Series 2022-1 Class 2A Notes and the Series 2022-1 Class 3AR Notes, the Funding 1 cash accumulation period shall not commence earlier than the date falling three months prior to the applicable scheduled redemption date.

Repayment of term advances before a trigger event and before intercompany loan acceleration or acceleration of all notes - Rule (1) – Repayment deferrals

For the purposes of paragraph (C) of Rule (1) – Repayment Deferrals, X shall be equal to 20.0%.

In respect of a Rule 1(D) lower percentage pass-through term advances the Rule 1(D) lower percentage is: Not Applicable

Provisions relating to the Funding 1 Swap Agreement

Funding 1 Swap Premium: Not Applicable

Party A Fixed Amount: Not Applicable

Interest payment date for payment of Party A Fixed Amount: Not Applicable

Relevant Spread in respect of the Transaction with the Confirmation entitled “Swap Confirmation—Funding 1 Swap (Fixed Rate Loans SONIA)”: 1.70%

Relevant Spread in respect of the Transaction with the Confirmation entitled “Swap Confirmation—Funding 1 Swap (SMR Loans SONIA)”: 3.35%

Relevant Spread in respect of the Transaction with the Confirmation entitled “Swap Confirmation—Funding 1 Swap (BMR Loans SONIA)”: 1.95%

Replenishment of General Reserve Fund

Following the occurrence of an arrears or step-up trigger event, the general reserve fund will be replenished from any Funding 1 available revenue receipts to be paid in accordance with item (q) of the Funding 1 pre-enforcement revenue priority of payments up to and including an amount equal to the sum of the Funding 1 reserve required amount and:

- (a) if an arrears or step-up trigger event has occurred under item (i) only of the arrears or step-up trigger event definition, £37,500,000;
- (b) if an arrears or step-up trigger event has occurred under item (ii) only of the arrears or step-up trigger event definition, £37,500,000; and
- (c) if an arrears or step-up trigger event has occurred under both items (i) and (ii) of the arrears or step-up trigger event definition, £75,000,000.

Interest-only mortgages level test

For the purposes of the definition of “interest-only mortgages level test”, C shall be “100%” as at the date of these final terms which percentage may change from time to time.

Use of proceeds

The gross proceeds from the issue of the Series 2022-1 Notes equal approximately £2,784,229,918.94 (after exchanging, where applicable, the proceeds of the notes for sterling, calculated by reference to the applicable specified currency exchange rate) and are expected to be used by the issuer to, *inter alia*, make available term advances to Funding 1 pursuant to and in accordance with the terms of the intercompany loan agreement. Funding 1 will use the gross proceeds of the term advances (other than a term NR GIC collateral advance) to (i) repay the term advances corresponding to the Series 2020-1 Class 2AR Notes, the Series 2020-1 Class 3AR Notes and the Series 2020-1 Class 4AR Notes in connection with the early redemption of such notes and (ii) make available a further contribution to the mortgages trustee on the closing date.

Maturity and prepayment considerations

Weighted average life refers to the average amount of time that will elapse from a certain date to the date of distribution to the investor of amounts distributed in net reduction of principal of a security to zero (assuming no losses). The weighted average lives of the Relevant Notes (as defined below) will be influenced by, among other things, the actual rate of repayment of the loans in the portfolio.

Set out in the table below are the expected weighted average lives of the Series 2022-1 Notes (together the **Relevant Notes**) under the following scenario and based on the assumptions also described below. The following scenario is presented: no changes to the Programme—assumes a starting portfolio balance as of 30 November 2021 of £11,314,295,788.56.

Noteholders should note that while this scenario reflects the current intentions of the issuer, no assurance can be given that any scenario can be, or will be, implemented as described.

The average lives of each class of the Relevant Notes cannot be stated, as the actual rate of repayment of the loans and redemption of the mortgages and a number of other relevant factors are unknown. However, calculations of the possible average lives of these classes of notes can be made based on certain assumptions. For example, based on the assumptions that:

1. neither the issuer security nor the Funding 1 security has been enforced;
2. each series and class (or sub-class) of the Relevant Notes is repaid in full by its final maturity date;

3. the seller is not in breach of the terms of the mortgage sale agreement;
4. the seller does not sell any loans to the mortgages trustee after the closing date (except to the extent required to maintain the minimum seller share) and the loans are assumed to amortise in accordance with the assumed principal payment rate (which includes both scheduled and unscheduled repayments) as indicated in the table below;
5. the seller sells to the mortgages trustee sufficient loans and their related security to ensure that the seller share remains at least at 5.00% of the trust property and/or to ensure that the trust size remains at least equal to the minimum trust size. For the avoidance of doubt, any sale of loans and their related security will only occur if the conditions precedent in clause 4.2 of the mortgage sale agreement are satisfied;
6. neither an asset trigger event nor a non-asset trigger event occurs;
7. no event occurs that would cause payments on scheduled amortisation term advances or pass-through term advances to be deferred (unless such advances are deferred in accordance with Rules (1)(C), (1)(D) or (2));
8. the annualised principal payment rate is assumed to be constant at the various assumed rates in the table below and item M in the calculation of Funding 1 cash accumulation period is also assumed to correspond to this value;
9. there is a balance of £0 in the Funding 1 cash accumulation ledger, immediately following the January 2022 interest payment date;
10. the closing date is 28 January 2022;
11. all interest payment dates occur on the 21st of each calendar month without adjustment for Business Day Convention, and a day count fraction of Act/365 is utilised;
12. the issuer exercises its option to redeem notes issued by the issuer on the relevant optional redemption date, but does not exercise its option to make scheduled amortisation instalments for scheduled redemption notes (if not met in full through the relevant priority of payments) falling on interest payment dates that are before the optional redemption date;
13. the loans in the portfolio are not subject to any defaults or losses and no loans in the portfolio have fallen into arrears;
14. no interest or fees are paid from principal receipts; and
15. the long-term, unsecured, unsubordinated and unguaranteed debt obligations of the seller are rated at least "A3" by Moody's,

the approximate average life in years of each class of the Series 2022-1 Notes, measured from 28 January 2022 at various assumed rates of principal payment of the loans, would be as set out in the tables below.

The actual characteristics and performance of the Loans are likely to differ from the assumptions set out above. The following tables are hypothetical in nature and are provided only to give a general sense of how the principal cash flows might behave under varying prepayment scenarios and the particular scenario outlined above. For example, it is not expected that the Loans will prepay at a constant rate until maturity, that all of the Loans will prepay at the same rate or that there will be no defaults or delinquencies on the Loans. Moreover, the diverse remaining terms to maturity and mortgage rates of the Loans could produce slower or faster principal distributions than indicated in the tables at the various percentages of assumed principal payment rate specified, even if the weighted average remaining term to maturity and weighted average mortgage rates of the Loans are as assumed. Any difference between such assumptions and/or the particular scenario outlined above, and the actual characteristics and performance of the Loans, or actual principal payment of loss experience (or the nature of implementation or otherwise of the scenario set out above) may affect the percentage of the initial amount outstanding of the Notes which are outstanding over time and cause the weighted average lives

of the Notes to differ (which difference could be material) from the corresponding information in the tables for each indicated percentage principal payment rate. The average lives of the notes are subject to factors largely outside the control of the issuer and consequently no assurance can be given that these assumptions and estimates will prove in any way to be realistic and they must therefore be viewed with considerable caution. For more information in relation to the risks involved in the use of these estimated average lives, see “**Risk Factors—If property values decline payments on the notes could be adversely affected**” in the base prospectus.

	Principal Payment Rate³						
	5%	10%	15%	20%	25%	30%	35%
Series 2022-1 Class 1A	2.00	1.97	1.97	1.97	1.97	1.97	1.97
Series 2022-1 Class 2A	4.93	4.93	4.93	4.93	4.93	4.93	4.93
Series 2022-1 Class 3AR	6.92	6.92	6.92	6.92	6.92	6.92	6.92

Assumptions (1), (2), (3), (4), (5), (6), (7), (8), (11), (12), (13) and (14) relate to circumstances which are not predictable. No assurance can be given that the issuer will be in a position to redeem the notes on the step-up date. If the issuer does not so exercise its option to redeem, then the average lives of the then outstanding notes would be extended.

³ Includes both scheduled and unscheduled repayments.

Statistical information on the portfolio

The statistical and other information contained in these final terms has been compiled by reference to the loans in the following scenario: loans in the portfolio securing the Notes as at 30 November 2021 (the **cut-off date**).

Columns stating percentage amounts may not add up to 100% due to rounding. A loan will be removed from any portfolio (which comprises a portion of the cut-off date portfolio) if the loan is repaid in full or if the loan does not comply with the terms of the mortgage sale agreement on or about the relevant determination date. Except as otherwise indicated, these tables have been prepared using the relevant true balance of the loans in the portfolio as at the cut-off date.

The portfolio as at the cut-off date consisted of loans originated or acquired by Nationwide and secured over properties located in England, Wales, Northern Ireland and Scotland, and having an aggregate true balance as stated below, as at that date.

A small proportion of the mortgages in the portfolio as at the cut-off date were extended to the relevant borrowers in connection with the purchase by those borrowers of properties from local authorities or certain other landlords under the **right-to-buy schemes** governed by the Housing Act 1985 (as amended by the Housing Act 2004) or (as applicable) the Housing (Scotland) Act 1987 (as amended by the Housing (Scotland) Act 2001) or (as applicable) the Housing (NI) Order 1983 (as amended).

Outstanding balances as at the cut-off date

The following table shows the range of true balances as at the cut-off date.

Range of true balances as at the Cut-Off Date	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of mortgage accounts	% of total
£0 – £24,999.99.....	260,622,582.47	2.30	22,389	18.67
£25,000 – £49,999.99.....	781,824,695.90	6.91	20,849	17.39
£50,000 – £74,999.99.....	1,158,662,021.17	10.24	18,638	15.54
£75,000 – £99,999.99.....	1,287,150,847.33	11.38	14,789	12.33
£100,000 – £124,999.99...	1,267,263,116.37	11.20	11,323	9.44
£125,000 – £149,999.99...	1,154,036,255.89	10.20	8,433	7.03
£150,000 – £174,999.99...	997,552,383.45	8.82	6,166	5.14
£175,000 – £199,999.99...	897,297,487.94	7.93	4,801	4.00
£200,000 – £224,999.99...	730,436,352.09	6.46	3,447	2.87
£225,000 – £249,999.99...	605,974,030.62	5.36	2,559	2.13
£250,000 – £299,999.99...	825,921,277.53	7.30	3,036	2.53
£300,000 – £349,999.99...	496,007,887.34	4.38	1,541	1.29
£350,000 – £399,999.99...	317,357,412.40	2.80	850	0.71
£400,000 – £449,999.99...	208,418,955.52	1.84	493	0.41
£450,000 – £499,999.99...	128,733,004.51	1.14	273	0.23
£500,000 – £549,999.99...	69,018,445.09	0.61	132	0.11
£550,000 – £599,999.99...	45,216,216.22	0.40	79	0.07
£600,000 – £649,999.99...	30,580,560.44	0.27	49	0.04
£650,000 – £699,999.99...	16,817,265.75	0.15	25	0.02
£700,000 – £749,999.99...	9,484,237.35	0.08	13	0.01
£750,000 +	25,920,753.18	0.23	31	0.03
Totals.....	11,314,295,788.56	100.00	119,916	100.00

The maximum, minimum and average outstanding principal balance of the loans as of the cut-off date were £952,367.71, £100.15 and £94,351.84, respectively.

The aggregate outstanding principal balance of all loans to a single borrower does not exceed 2% of the aggregate outstanding principal balance of all loans as of the cut-off date.

LTV ratios at origination

The following table shows the range of LTV ratios, which express the true balance of the aggregate of loans in the mortgage accounts (excluding capitalised arrears, insurance fees, booking fees and valuation fees) as at the date of the initial loan origination divided by the value of the property securing the loans in that mortgage account.

Range of LTV ratios as at origination*	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of mortgage accounts	% of total
0.00% – 25.00%	173,894,049.05	1.54	5,195	4.33
25.01% – 50.00%	1,219,917,298.75	10.78	20,887	17.42
50.01% – 75.00%	4,424,489,227.44	39.11	45,295	37.77
75.01% – 80.00%	1,025,440,284.88	9.06	8,987	7.49
80.01% – 85.00%	1,621,852,235.66	14.33	13,478	11.24
85.01% – 90.00%	2,185,362,650.94	19.32	17,390	14.50
90.01% – 95.00%	663,340,041.84	5.86	8,684	7.24
95.01% – 100.00%	0.00	0.00	0	0.00
Totals.....	11,314,295,788.56	100.00	119,916	100.00

**Excluding capitalised arrears, insurance fees, booking fees and valuation fees.*

The maximum, minimum and weighted average original LTV ratio of all the loans in the mortgage accounts (excluding any capitalised arrears, insurance fees, booking fees and valuation fees) at origination were 95%, 2.08% and 72.36%, respectively.

Cut-off date Indexed LTV ratios

The following table shows the range of LTV ratios, which express the true balance of the aggregate of loans within the mortgage accounts as at the cut-off date divided by the indexed valuation of the property securing the loans in that mortgage account.

Range of LTV ratios as at the Cut-Off Date	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of mortgage accounts	% of total
0.00% – 24.99%	1,989,895,722.12	17.59	51,509	42.95
25.00% – 49.99%	4,132,555,605.25	36.53	37,765	31.49
50.00% – 74.99%	4,670,889,265.03	41.28	28,270	23.57
75.00% – 79.99%	442,970,288.64	3.92	2,018	1.68
80.00% – 84.99%	71,284,798.54	0.63	319	0.27
85.00% – 89.99%	4,279,025.91	0.04	22	0.02
90.00% – 94.99%	741,837.27	0.01	5	0.00
95.00% – 99.99%	462,185.81	0.00	2	0.00
100.00% +	1,217,059.99	0.01	6	0.01
Totals.....	11,314,295,788.56	100.00	119,916	100.00

The maximum, minimum and weighted average indexed LTV ratio as at the cut-off date of all the loans within the mortgage accounts were 111.45%, 0.01% and 46.14%, respectively.

Geographical distribution

The following table shows the distribution of properties securing the loans throughout England, Wales, Northern Ireland and Scotland as at the cut-off date. No such properties are situated outside England, Wales, Northern Ireland or Scotland. The seller's lending criteria and current credit scoring tests do not take into account the geographical location of the property securing a loan.

Regions	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of mortgage accounts	% of total
East Anglia.....	420,750,665.61	3.72	4,626	3.86
East Midlands.....	795,796,268.56	7.03	9,932	8.28
London	1,455,964,640.39	12.87	10,317	8.60
North	353,689,420.92	3.13	5,097	4.25
North West.....	869,870,481.96	7.69	11,240	9.37
Northern Ireland	331,463,166.20	2.93	5,574	4.65
Outer Metropolitan.....	1,761,512,913.92	15.57	13,550	11.30
Outer South East	1,414,474,732.99	12.50	12,804	10.68
Scotland.....	1,050,968,672.76	9.29	13,809	11.52
South West.....	1,054,227,017.46	9.32	10,269	8.56
Wales.....	364,141,241.99	3.22	4,928	4.11
West Midlands	835,383,380.17	7.38	9,923	8.27
Yorkshire & Humberside ..	606,053,185.63	5.36	7,847	6.54
Totals.....	11,314,295,788.56	100.00	119,916	100.00

Seasoning of loans

The following table shows the number of months since the date of origination of the initial loan up to the cut-off date. Where a customer has more than one loan in a mortgage account this is shown in the relevant row of the following table.

Age of loans in months as of Cut-Off Date	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of loans	% of total
<= 5.99	48,094,411.63	0.43	1,138	0.70
6.00 to 11.99	38,842,733.71	0.34	1,046	0.64
12.00 to 17.99	28,436,395.38	0.25	846	0.52
18.00 to 23.99	29,932,066.60	0.26	932	0.57
24.00 to 29.99	260,538,221.26	2.30	2,672	1.63
30.00 to 35.99	1,653,272,434.22	14.61	12,225	7.48
36.00 to 41.99	1,510,229,607.33	13.35	11,634	7.12
42.00 to 47.99	934,185,101.46	8.26	7,562	4.63
48.00 to 53.99	603,442,716.31	5.33	5,424	3.32
54.00 to 59.99	457,157,892.09	4.04	4,305	2.63
60.00 to 65.99	392,152,008.85	3.47	3,840	2.35
66.00 to 71.99	282,625,893.11	2.50	3,074	1.88
72.00 >=	5,075,386,306.61	44.86	108,738	66.53
Totals.....	11,314,295,788.56	100.00	163,436	100.00

The maximum, minimum and weighted average seasoning of loans as at the cut-off date was 322.00, 0.00 and 94.61 months, respectively.

Years to maturity of loans

The following table shows the number of remaining years of the term of the loans as at the cut-off date. Where a customer has more than one loan in a mortgage account this is shown in the relevant row of the following table.

Years to maturity	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of loans	% of total
0.00 to 4.99.....	598,792,102.40	5.29	28,687	17.55
5.00 to 9.99.....	1,733,525,228.94	15.32	42,542	26.03
10.00 to 14.99.....	2,059,442,249.68	18.20	33,529	20.52
15.00 to 19.99.....	1,829,602,240.51	16.17	21,253	13.00
20.00 to 24.99.....	1,957,590,877.44	17.30	16,867	10.32
25.00 to 29.99.....	1,644,828,757.38	14.54	11,413	6.98
30.00 to 34.99.....	1,231,839,974.48	10.89	7,565	4.63
35.00 >=	258,674,357.73	2.29	1,580	0.97
Totals.....	11,314,295,788.56	100.00	163,436	100.00

The maximum, minimum and weighted average remaining term of the loans as at the cut-off date was 39.83, 0.08 and 18.44 years, respectively.

Purpose of loan

The following table shows whether the purpose of the initial loan on origination was to finance the purchase of a new property or to remortgage a property already owned by the borrower.

Use of proceeds	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of mortgage accounts	% of total
Purchase	8,203,282,490.01	72.50	80,588	67.20
Remortgage	3,111,013,298.55	27.50	39,328	32.80
Totals.....	11,314,295,788.56	100.00	119,916	100.00

Repayment terms

The following table shows the repayment terms for each individual loan as at the cut-off date. Where a customer has more than one loan in a mortgage account this is shown in the relevant row of the following table.

Repayment terms	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of loans	% of total
Combination.....	483,905,381.16	4.28	5,322	3.26
Interest Only.....	985,729,682.87	8.71	11,505	7.04
Repayment	9,844,660,724.53	87.01	146,609	89.70
Totals.....	11,314,295,788.56	100.00	163,436	100.00

Product groups

The following table shows the distribution of special rate loans as at the cut-off date. Where a customer has more than one loan in a mortgage account, this is shown in the relevant row of the following table.

Type of rate	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of loans	% of total
Fixed	7,695,148,609.22	68.01	82,697	50.60
Tracker	538,289,458.01	4.76	9,029	5.52
Variable.....	3,080,857,721.33	27.23	71,710	43.88
Totals.....	11,314,295,788.56	100.00	163,436	100.00

Payment methods

The following table shows the payment methods in respect of the loans as at the cut-off date.

Payment method	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of loans	% of total
Direct Debit.....	11,063,073,963.63	97.78	158,401	96.92
Other	251,221,824.93	2.22	5,035	3.08
Totals.....	11,314,295,788.56	100.00	163,436	100.00

Property Types

The following table shows the property types in respect of the loans as at the cut-off date.

Property types	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of loans	% of total
Detached.....	3,856,046,900.92	34.08	54,993	33.65
Flat	1,360,302,589.86	12.02	15,807	9.67
Maisonette.....	15,024,898.60	0.13	454	0.28
Semi-Detached	3,601,776,404.98	31.83	56,104	34.33
Terraced	2,481,144,994.20	21.93	36,078	22.07
Totals.....	11,314,295,788.56	100.00	163,436	100.00

Distribution of fixed rate loans

As at the cut-off date, approximately 68.01% of the loans in the portfolio were fixed rate loans. The following tables shows the distribution of fixed rate loans by their fixed rate of interest as at such date, and the year in which the loans cease to bear a fixed rate of interest and instead bear a floating rate of interest.

Fixed rate loans remain at the relevant fixed rate for a period of time as specified in the offer conditions, after which they move to a variable base rate or some other rate as specified in the offer conditions. Where a customer has more than one loan in a mortgage account, this is shown in the relevant row of the following table.

Current interest rate of fixed rate loans	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of loans	% of total
0.00% - 0.99%.....	161,763,856.98	2.10	1,209	1.46
1.00% - 1.99%.....	4,587,277,529.16	59.61	46,812	56.61
2.00% - 2.99%.....	2,791,285,904.56	36.27	32,600	39.42
3.00% - 3.99%.....	141,568,998.62	1.84	1,941	2.35
4.00% - 4.99%.....	12,983,831.52	0.17	133	0.16
5.00% >=	268,488.38	0.00	2	0.00
Totals.....	7,695,148,609.22	100.00	82,697	100.00

Year in which current fixed rate period ends	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of loans	% of total
2021.....	80,766,566.77	1.05	1,096	1.33
2022.....	2,064,167,139.68	26.82	20,926	25.30
2023.....	2,141,053,289.16	27.82	22,163	26.80
2024.....	1,563,176,193.86	20.31	16,223	19.62
2025.....	908,123,930.83	11.80	10,289	12.44
2026.....	776,143,113.16	10.09	8,839	10.69
2027.....	29,137,881.09	0.38	679	0.82
2028.....	40,330,330.21	0.52	914	1.11
2029.....	18,302,777.49	0.24	437	0.53
2030.....	32,014,124.05	0.42	537	0.65
2031.....	41,933,262.92	0.54	594	0.72
Totals.....	7,695,148,609.22	100.00	82,697	100.00

Payment rate analysis

The following table shows the annualised payment rate for the most recent one-, three- and 12-month period for the loans in the portfolio.

As of month-end	One-month annualised	Three-month annualised	12-month annualised
Dec 2009	13.84%	13.84%	
Jan 2010	9.40%	11.62%	
Feb 2010.....	10.14%	11.13%	
Mar 2010	12.67%	10.74%	
Apr 2010	11.38%	11.40%	
May 2010	11.10%	11.72%	
Jun 2010	13.08%	11.85%	
Jul 2010	13.00%	12.39%	
Aug 2010.....	12.99%	13.02%	
Sep 2010.....	12.76%	12.91%	
Oct 2010.....	13.05%	12.93%	12.13%
Nov 2010.....	13.47%	13.09%	12.24%
Dec 2010	13.29%	13.27%	12.19%
Jan 2011	10.98%	12.58%	12.33%
Feb 2011.....	12.43%	12.23%	12.52%
Mar 2011	13.05%	12.15%	12.55%
Apr 2011	12.01%	12.50%	12.60%
May 2011	11.62%	12.23%	12.64%
Jun 2011	12.89%	12.17%	12.63%
Jul 2011	12.49%	12.34%	12.59%
Aug 2011.....	14.24%	13.21%	12.69%
Sep 2011.....	13.01%	13.25%	12.71%
Oct 2011.....	0.38%	9.21%	11.66%
Nov 2011.....	13.53%	8.97%	11.66%
Dec 2011	13.41%	9.11%	11.67%
Jan 2012	12.14%	13.03%	11.77%
Feb 2012.....	11.62%	12.39%	11.70%
Mar 2012.....	12.44%	12.07%	11.65%

As of month-end	One-month annualised	Three-month annualised	12-month annualised
Apr 2012	11.00%	11.68%	11.56%
May 2012	12.43%	11.95%	11.63%
Jun 2012	12.59%	12.00%	11.61%
Jul 2012	13.08%	12.70%	11.66%
Aug 2012	13.53%	13.07%	11.60%
Sep 2012	11.90%	12.84%	11.50%
Oct 2012	12.71%	12.71%	12.53%
Nov 2012	12.84%	12.48%	12.47%
Dec 2012	12.35%	12.63%	12.38%
Jan 2013	14.21%	13.13%	12.56%
Feb 2013	12.24%	12.93%	12.61%
Mar 2013	12.53%	12.99%	12.62%
Apr 2013	13.43%	12.73%	12.82%
May 2013	14.70%	13.55%	13.01%
Jun 2013	14.26%	14.13%	13.15%
Jul 2013	15.68%	14.88%	13.36%
Aug 2013	15.71%	15.22%	13.55%
Sep 2013	14.63%	15.34%	13.77%
Oct 2013	15.71%	15.35%	14.02%
Nov 2013	15.66%	15.33%	14.26%
Dec 2013	15.52%	15.63%	14.52%
Jan 2014	14.38%	15.19%	14.54%
Feb 2014	14.34%	14.75%	14.71%
Mar 2014	14.53%	14.41%	14.88%
Apr 2014	15.16%	14.67%	15.02%
May 2014	15.39%	15.02%	15.08%
Jun 2014	15.32%	15.29%	15.17%
Jul 2014	17.47%	16.06%	15.32%
Aug 2014	16.99%	16.59%	15.42%
Sep 2014	17.02%	17.16%	15.62%
Oct 2014	17.36%	17.12%	15.76%
Nov 2014	16.06%	16.81%	15.79%
Dec 2014	15.54%	16.32%	15.80%
Jan 2015	99.23%	43.61%	22.87%
Feb 2015	15.75%	43.51%	22.98%
Mar 2015	16.63%	43.87%	23.16%
Apr 2015	16.18%	16.19%	23.24%
May 2015	16.53%	16.44%	23.34%
Jun 2015	17.79%	16.83%	23.55%
Jul 2015	18.50%	17.61%	23.63%
Aug 2015	17.69%	17.99%	23.69%
Sep 2015	18.84%	18.35%	23.84%
Oct 2015	18.61%	18.38%	23.95%
Nov 2015	18.08%	18.51%	24.11%
Dec 2015	17.55%	18.08%	24.28%
Jan 2016	16.05%	17.23%	17.35%
Feb 2016	18.47%	17.35%	17.58%
Mar 2016	20.50%	18.34%	17.90%
Apr 2016	16.51%	18.49%	17.93%
May 2016	15.96%	17.66%	17.88%
Jun 2016	17.25%	16.57%	17.83%
Jul 2016	17.26%	16.82%	17.73%
Aug 2016	16.94%	17.15%	17.67%
Sep 2016	16.77%	16.99%	17.49%
Oct 2016	17.47%	17.06%	17.40%
Nov 2016	17.17%	17.14%	17.32%
Dec 2016	16.55%	17.06%	17.24%
Jan 2017	14.02%	15.91%	17.07%
Feb 2017	15.92%	15.49%	16.86%
Mar 2017	17.79%	15.91%	16.63%
Apr 2017	15.79%	16.50%	16.57%
May 2017	16.41%	16.66%	16.61%
Jun 2017	17.74%	16.65%	16.65%
Jul 2017	17.46%	17.20%	16.67%
Aug 2017	18.67%	17.96%	16.81%

As of month-end	One-month annualised	Three-month annualised	12-month annualised
Sep 2017.....	17.32%	17.82%	16.86%
Oct 2017.....	18.25%	18.08%	16.92%
Nov 2017.....	18.43%	18.00%	17.03%
Dec 2017.....	17.69%	18.12%	17.12%
Jan 2018.....	16.70%	17.61%	17.35%
Feb 2018.....	16.40%	16.93%	17.39%
Mar 2018.....	17.28%	16.79%	17.34%
Apr 2018.....	16.59%	16.76%	17.41%
May 2018.....	17.56%	17.14%	17.51%
Jun 2018.....	17.18%	17.11%	17.46%
Jul 2018.....	17.94%	17.56%	17.50%
Aug 2018.....	19.10%	18.07%	17.54%
Sep 2018.....	17.40%	18.15%	17.54%
Oct 2018.....	17.76%	18.09%	17.50%
Nov 2018.....	18.14%	17.77%	17.48%
Dec 2018.....	16.63%	17.51%	17.39%
Jan 2019.....	53.56%	29.44%	20.46%
Feb 2019.....	16.40%	28.86%	20.46%
Mar 2019.....	18.43%	29.46%	20.56%
Apr 2019.....	16.69%	17.17%	20.56%
May 2019.....	16.59%	17.24%	20.48%
Jun 2019.....	16.68%	16.65%	20.44%
Jul 2019.....	18.16%	17.14%	20.46%
Aug 2019.....	18.77%	17.87%	20.43%
Sep 2019.....	17.43%	18.12%	20.44%
Oct 2019.....	17.75%	17.98%	20.44%
Nov 2019.....	17.33%	17.50%	20.37%
Dec 2019.....	15.24%	16.77%	20.25%
Jan 2020.....	14.26%	15.61%	16.98%
Feb 2020.....	14.61%	14.70%	16.83%
Mar 2020.....	14.66%	14.51%	16.51%
Apr 2020.....	11.92%	13.73%	16.12%
May 2020.....	13.03%	13.21%	15.82%
Jun 2020.....	13.57%	12.84%	15.56%
Jul 2020.....	15.07%	13.89%	15.30%
Aug 2020.....	15.02%	14.55%	14.99%
Sep 2020.....	17.01%	15.70%	14.96%
Oct 2020.....	18.34%	16.79%	15.01%
Nov 2020.....	18.27%	17.87%	15.08%
Dec 2020.....	18.42%	18.34%	15.35%
Jan 2021.....	17.38%	18.02%	15.61%
Feb 2021.....	18.27%	18.02%	15.91%
Mar 2021.....	22.00%	19.22%	16.53%
Apr 2021.....	17.95%	19.41%	17.03%
May 2021.....	17.73%	19.23%	17.42%
Jun 2021.....	23.60%	19.76%	18.25%
Jul 2021.....	17.10%	19.48%	18.42%
Aug 2021.....	15.30%	18.67%	18.45%
Sep 2021.....	19.67%	17.36%	18.67%
Oct 2021.....	15.03%	16.67%	18.39%
Nov 2021.....	18.24%	17.65%	18.39%

In the table above,

- one-month annualised CPR is calculated as $1 - ((1 - R) ^ 12)$,
- three-month annualised CPR is calculated as the average of the one-month annualised CPR for the most recent three months, and
- 12-month annualised CPR is calculated as the average of the one-month annualised CPR for the most recent 12 months,

where in each case R is (i) total principal receipts received plus the principal balance of loans repurchased by the seller (primarily due to further advances) during the relevant period, divided by (ii) the aggregate true balance of the loans in the portfolio as at the start of that period.

Write offs and recoveries of Nationwide⁴

The following table shows write offs and recoveries of Nationwide across its entire mortgage book, excluding the results of its specialist lending books.

Year ended 4 April	Write offs £m	Recoveries £m	Net write offs £m	Mortgage balance £m	Write off balance %	Net write offs %
2006.....	0.9	0.8	0.1	78,300	0.11%	0.01%
2007.....	1.2	0.8	0.4	88,712	0.14%	0.05%
2008*.....	0.4	-	0.4	105,538	0.04%	0.04%
2009*.....	4.3	1.2	3.1	106,718	0.40%	0.29%
2010*.....	12.9	1.6	11.3	104,145	1.24%	1.09%
2011*.....	9.5	1.3	8.2	100,069	0.95%	0.82%
2012*.....	13.1	1.2	11.9	100,351	1.31%	1.19%
2013*.....	9.9	1.2	8.7	106,214	0.93%	0.82%
2014*.....	10.4	1.2	9.2	115,851	0.90%	0.79%
2015*.....	8.6	0.7	8.0	121,788	0.71%	0.65%
2016*.....	4.8	0.8	4.0	127,705	0.37%	0.31%
2017*.....	2.9	0.7	2.2	136,137	0.21%	0.16%
2018*.....	1.9	0.9	1.0	142,510	0.13%	0.07%
2019*.....	2.5	0.7	1.9	150,164	0.17%	0.12%
2020*.....	1.7	0.5	1.2	149,994	0.11%	0.08%
2021*.....	1.6	0.4	1.2	148,823	0.11%	0.08%
30 Nov 2021*.	1.2	0.2	1.0	151,528	0.08%	0.07%

* Figures for 2008 to 2021 exclude loans originated by Cheshire Building Society, Derbyshire Building Society and Dunfermline Building Society.

Delinquency and loss experience of the Nationwide mortgage portfolio

The following tables summarise arrears experience for the loans contained in the Nationwide mortgage portfolio as at the dates specified in the table. The seller will represent and warrant on each sale date that no loan to be transferred to the mortgages trust on such sale date will have experienced any arrears in the prior 12 months. Outstanding balances of loans in arrears and outstanding balances of arrears are reported on a net basis, excluding all loans in arrears which are performing loans. Numbers of loans in arrears are reported on a gross basis, including all loans in arrears which are performing loans. Performing loans are defined by Nationwide as loans where six months of payments have been received over the last six months.

Nationwide identifies a loan as being in arrears where an amount equal to or greater than a full month's contractual payment is past its due date.

Number of months in arrears	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of mortgage accounts	% of total
0.00 - 0.99	11,241,221,846.79	99.35	119,054	99.28
1.00 - 1.99	27,779,337.03	0.25	305	0.25
2.00 - 2.99	9,318,091.39	0.08	116	0.10
3.00 - 5.99	13,821,040.59	0.12	166	0.14

⁴ Includes Nationwide originated and Nationwide branded prime loans only.

Number of months in arrears	Aggregate true balance as at the Cut-Off Date (£)	% of total	Number of mortgage accounts	% of total
6.00 - 8.99	5,544,138.89	0.05	73	0.06
9.00 - 11.99	4,491,413.91	0.04	50	0.04
12.00 >=	12,119,919.96	0.11	152	0.13
Totals.....	11,314,295,788.56	100.00	119,916	100.00

Loans in the Nationwide mortgage portfolio⁵

	Financial Years Ending:														
	4 April 2007	4 April 2008*	4 April 2009*	4 April 2010*	4 April 2011*	4 April 2012*	4 April 2013*	4 April 2014*	4 April 2015*	4 April 2016*	4 April 2017*	4 April 2018*	4 April 2019*	4 April 2020*	4 April 2021*
Outstanding balance (£ millions)	93,647	102,828	105,199	101,430	100,142	104,960	114,210	120,541	126,361	134,891	140,129	147,828	151,030	149,397	151,123
Number of loans outstanding	1,104,473	1,169,361	1,197,052	1,151,800	1,124,231	1,143,904	1,186,659	1,200,901	1,212,223	1,237,128	1,243,325	1,266,868	1,266,744	1,242,827	1,220,768
Outstanding balance of loans in arrears (£ millions)															
Payments in arrears = 2 to <3	115 8	158 3	194 4	194 5	188 8	183 1	171 7	142 7	128 4	117 8	102 5	125 2	115 4	120 6	90 1
Payments in arrears = 3 to <6	123 9	182 9	265 7	268 1	270 0	243 9	220 5	194 6	175 8	152 6	151 1	175 3	176 8	157 0	135 3
Payments in arrears = 6 to <8	29 0	47 3	76 6	86 8	86 9	88 1	74 9	55 2	51 5	49 0	48 8	56 3	51 8	53 2	45 0
Payments in arrears of 8 or over	36 1	75 9	180 2	192 5	196 8	193 5	198 5	152 6	132 7	151 1	150 2	148 5	140 4	174 8	178 4
Total true balance of loans in arrears	304 9	464 3	716 9	742 0	742 5	708 5	665 7	545 2	488 3	470 4	452 6	505 4	484 4	505 7	448 7
Total true balance of loans 6 months or more in arrears	65 2	123 2	256 7	279 3	283 7	281 5	273 5	207 9	184 1	200 0	199 0	204 9	192 2	228 0	223 4
Total true balance of loans 6 payments or more in arrears as % of the true balance	0 070%	0 120%	0 244%	0 275%	0 283%	0 268%	0 239%	0 172%	0 146%	0 148%	0 142%	0 139%	0 127%	0 153%	0 148%
Outstanding balance of arrears (£ millions)	4 April 2007	4 April 2008*	4 April 2009*	4 April 2010*	4 April 2011*	4 April 2012*	4 April 2013*	4 April 2014*	4 April 2015*	4 April 2016*	4 April 2017*	4 April 2018*	4 April 2019*	4 April 2020*	4 April 2021*
Payments in arrears = 2 to <3	2 1	2 5	2 8	2 9	2 7	2 6	2 4	2 1	1 9	1 8	1 6	1 9	1 8	1 8	1 3

⁵ Includes Nationwide originated and Nationwide branded prime loans only.

Payments in arrears = 3 to <6	4 0	5 2	6 5	6 9	6 7	6 3	5 6	4 9	4 5	4 2	4 3	4 8	4 8	4 1	3 4
Payments in arrears = 6 to <8	1 6	2 2	3 1	3 5	3 5	3 4	2 9	2 1	2 1	2 0	2 3	2 6	2 3	2 3	1 9
Payments in arrears of 8 or over	3 7	6 5	12 6	14 1	14 7	14 4	14 7	11 8	10 5	13 2	15 6	15 7	15 4	19 2	21 6
Total balance of arrears	11 4	16 4	25 0	27 3	27 6	26 7	25 6	20 8	19 0	21 3	23 8	25 0	24 2	27 4	28 2
Total balance of arrears on loans 6 payments or more in arrears (£ millions)	5 3	8 6	15 7	17 5	18 2	17 8	17 6	13 9	12 6	15 3	18 0	18 3	17 7	21 6	23 5
Total balance of arrears on loans 6 payments or more in arrears as % of the true balance	0 006%	0 008%	0 015%	0 017%	0 018%	0 017%	0 015%	0 012%	0 010%	0 011%	0 013%	0 012%	0 012%	0 014%	0 016%
Number of Loans:	4 April 2007	4 April 2008*	4 April 2009*	4 April 2010*	4 April 2011*	4 April 2012*	4 April 2013*	4 April 2014*	4 April 2015*	4 April 2016*	4 April 2017*	4 April 2018*	4 April 2019*	4 April 2020*	4 April 2021*
Payments in arrears 3-6 months	2,171 673	2,754 886	3,345 1371	3,358 1405	3,270 1402	3,003 1318	2,749 1204	2,393 851	2,195 832	1,989 828	1,881 785	2,096 894	2,030 800	1807 799	1480 667
Payments in arrears 6-9 months	248	346	708	725	717	704	730	533	431	503	455	453	402	459	420
Payments in arrears 9-12 months	277	487	1147	1057	1102	1096	1130	930	809	973	1097	981	975	1294	1341
Payments in arrears 12 + months															
Total number of loans in arrears	3,369	4,473	6,571	6,545	6,491	6,121	5,813	4,707	4,267	4,293	4,218	4,424	4,207	4359	3908
Total number of loans with 6+ month arrears	1,198	1,719	3,226	3,187	3,221	3,118	3,064	2,314	2,072	2,304	2,337	2,328	2,177	2552	2428
Total number of loans with 6+ months arrears as a % of number of loans outstanding	0 108%	0 147%	0 269%	0 277%	0 287%	0 273%	0 258%	0 193%	0 171%	0 186%	0 188%	0 184%	0 172%	0 205%	0 199%

* Figures for 2008 to 2021 exclude loans originated by Cheshire Building Society, Derbyshire Building Society and Dunfermline Building Society.

There can be no assurance that the future arrears experience with respect to the loans comprising the Nationwide mortgage portfolio will correspond to the historical experience with respect to the loans as set forth in the foregoing table. If the property market experiences a further decline in property values so that the value of the properties in the Nationwide mortgage portfolio falls or (in the case of properties which are currently below the principal balances of the relevant loan) remains below the principal balances of the loans comprising the overall pool, the actual rates of arrears could be significantly higher than those previously experienced, as borrowers may no longer be able to refinance their loans or sell their properties and move to more affordable properties. In addition, other adverse economic conditions, whether or not they affect property values, may nonetheless affect the timely payment by borrowers of principal and interest and, accordingly, the rates of arrears and losses with respect to the loans in the Nationwide mortgage portfolio. Noteholders should observe that the United Kingdom experienced relatively low and stable interest rates during the periods covered in the preceding table. If interest rates were to rise, it is likely that the rate of arrears would rise.

Securitisation Regulation

Environmental performance

The administrative records of the seller do not contain any information related to the environmental performance of the property securing the loans.

EU Securitisation Regulation Reporting

The seller (as originator) will undertake (i) for so long as the series 2022-1 notes remain outstanding or (ii) until such time when a competent EU authority has confirmed (in the form of enacted (or otherwise binding) legislation, regulation or policy statement) that the satisfaction of the UK Transparency Requirements will also satisfy the EU Transparency Requirements due to the application of an equivalency regime or similar analogous concept), to procure the publication of:

- (a) a quarterly investor report (in the form prescribed as at the issue date under the EU Securitisation Regulation or, to the extent the form prescribed pursuant to the EU Securitisation Regulation is amended after the issue date, as otherwise adopted by the seller from time to time) on each interest payment date or shortly thereafter (and at the latest one month after the relevant interest payment date) as required by and in accordance with Article 7(1)(e) of the EU Securitisation Regulation (as such regulation is in force as at the issue date in respect of such series of notes);
- (a) certain loan-by-loan information in relation to the portfolio as required by and in accordance with Article 7(1)(a) of the EU Securitisation Regulation as such regulation is in force as at the issue date of such series of notes (in the form prescribed as at the issue date under the EU Securitisation Regulation or, to the extent the form prescribed pursuant to the EU Securitisation Regulation is amended after the issue date, as otherwise adopted by the seller from time to time) on a quarterly basis (at the latest one month after the relevant interest payment date and simultaneously with the investor report provided pursuant to paragraph (a) above); and
- (b) any information required to be reported pursuant to Articles 7(1)(f) or 7(1)(g) (as applicable) of the EU Securitisation Regulation (as such regulation is in force as at the issue date in respect of such series of notes) without delay.

The information set out above shall be published on the website of Euro ABS Limited (<https://www.euroabs.com/IH.aspx?d=11842>) or any other website which may be notified by the issuer from time to time.

UK STS Requirements

The seller, as originator, has procured a UK STS Notification to be submitted to the FCA, in accordance with Article 27 of the UK Securitisation Regulation, that the UK STS Requirements have been satisfied with respect to the series 2022-1 notes. It is expected that the UK STS Notification will be available on the website of the FCA. For the avoidance of doubt, this website and the contents thereof do not form part of this Final Terms.

The seller has used the services of Prime Collateralised Securities (PCS) UK Limited as an Authorised Verification Agent authorised under Article 28 of the UK Securitisation Regulation in connection with an assessment of the compliance of the series 2022-1 notes with the STS Requirements and prepare an UK STS Assessment. It is expected that the STS Assessment prepared by the Authorised Verification Agent, together with detailed explanations of its scope, will be available on the website of such agent (<https://www.pcsmarket.org/sts-verification-transactions/>). For the avoidance of doubt, this website and the contents thereof do not form part of this Final Terms.

The seller has obtained a legal opinion provided by qualified external legal counsel providing, among other things: (i) confirmation that the true sale, assignment or transfer segregate the loans and their related security from the seller, its creditors and its liquidators, including in the event of the seller's insolvency, with the same legal effect as that achieved by means of true sale; (ii) confirmation of the enforceability of the true sale, assignment or transfer with the same legal effect referred to in (i) against the seller or any other third party; and (iii) an assessment of clawback risks and re-characterisation risks, which legal opinion is accessible and made available to any relevant third party verifying UK STS compliance in accordance with Article 28 of the UK Securitisation Regulation and any relevant competent authority from among those referred to in Article 29 of the UK Securitisation Regulation.

Mitigation of interest rate and currency risks

The loans and the notes are affected by interest rate and currency risks (see "*The timing and amount of payments on the loans could be affected by various factors which may adversely affect payments on your notes*" in the Risk Factors section of the prospectus). Each of Funding 1 and the Issuer aim to hedge the relevant interest rate and currency rate exposures in respect of the loans and the notes, as applicable, by entering into certain swap agreements (see "*The swap agreements*" in the prospectus).

Interest rate risks are also managed through:

- a requirement in the servicing agreement that any discretionary rates set by the servicer in respect of the loans are set at a minimum rate (subject to the terms of the mortgage loans and applicable law) (see "*The Servicing Agreement—Undertakings by the servicer*" in the prospectus), noting that such requirement is contingent upon the seller failing to perform under the relevant swap agreements with respect to the BMR/SMR rates, being in default or becoming insolvent;
- with respect to tracker rate loans, the interest rate on such loans is calculated by reference to BBR, which closely correlates with SONIA rates;
- a requirement in the mortgage sale agreement that any new loans, product switches or further advances proposed to be included in the portfolio will not cause the average yield of the

portfolio (taking into account the swap agreements) to fall below defined thresholds (see “*The mortgage sale agreement—Conditions for sale of loans*” in the base prospectus);

- with respect to the Issuer, it fully hedges its obligations as the Issuer lends the proceeds of any offering of Notes to Funding 1 pursuant to the intercompany loan terms and conditions, where the proceeds of sterling denominated floating rate notes are lent on the same terms as the notes with respect to currency and interest rate; and after giving effect to the relevant swap agreements, the proceeds of sterling denominated fixed rate notes and/or non-sterling denominated notes are lent to Funding 1 pursuant to the intercompany loan terms and conditions on the same terms as the Notes with respect to currency and interest rate;
- with respect to Funding 1, Funding 1 obtains its share of revenue generated on a monthly basis from the fixed rate, BMR, SMR and tracker rate loans, where with respect to the fixed rate, BMR and SMR loans, Funding 1 has entered into swap agreements, and with respect to tracker rate loans relies on the high correlation between BMR and/or SONIA rates; and
- with respect to the Trust, it does not require any hedging as it distributes the revenue and principal that it receives from the trust property to Funding 1 and the Seller.

Except for the purpose of hedging interest-rate or currency risk, none of the Issuer, Funding 1 or the Mortgages Trustee will enter into derivative contracts, for purposes of Article 21(2) of the Securitisation Regulation.

The following table shows the correlation between the interest rates indicated for the periods indicated:

Interest Rates Correlations for the period from 1 January 1997 to 30 November 2021				
	BBR	SONIA	BMR	SMR
BBR	1.000	0.995	0.992	0.957
SONIA	0.995	1.000	0.986	0.953
BMR	0.992	0.986	1.000	0.977
SMR	0.985	0.953	0.977	1.000

Interest Rates Correlations for the period from 1 January 2000 to 30 November 2021				
	BBR	SONIA	BMR	SMR
BBR	1.000	0.994	0.989	0.941
SONIA	0.994	1.000	0.982	0.937
BMR	0.989	0.982	1.000	0.972
SMR	0.941	0.937	0.972	1.000

Interest Rates Correlations for the period from 1 January 2005 to 30 November 2021				
	BBR	SONIA	BMR	SMR
BBR	1.000	0.999	0.995	0.980
SONIA	0.999	1.000	0.992	0.979
BMR	0.995	0.992	1.000	0.983
SMR	0.980	0.979	0.983	1.000

Source: Nationwide, Bloomberg

Verification of data

The seller has caused a sample of the loans (including the data disclosed in respect of those loans) to be externally verified by one or more appropriate and independent third parties. The portfolio as at the cut-off date has been subject to an agreed upon procedures review on a representative sample of loans selected from the portfolio as at the cut-off date (as well as an agreed upon procedures review, amongst

other things, of the conformity of the loans in the portfolio with certain of the eligibility criteria (where applicable)) conducted by a third-party and completed on or about 12 January 2022 with respect to the portfolio as at the cut-off date in existence as of 30 November 2021 (the **AUP report**). Another independent third party has verified that the stratification tables disclosed under the sections “Statistical information on the portfolio” and “Static Pool Data” of this Final Terms in respect of the loans are accurate. The AUP report has been filed with the U.S. Securities and Exchange Commission on 12 January 2022 and is publicly available. The originator has reviewed the reports of such independent third parties and is of the opinion that there were no significant adverse findings in such reports. The third parties undertaking such reviews only have obligations to the parties to the engagement letters governing the performance of the agreed upon procedures subject to the limitations and exclusions contained therein.

Industry CPR rates

The table under the heading “Industry CPR rates” in “Characteristics of the United Kingdom residential mortgage market” in the base prospectus shall be supplemented by the following table:

Quarter	Industry CPR rate for the quarter (%)	12-month rolling average (%)	Quarter	Industry CPR rate for the quarter (%)	12-month rolling average (%)
March 2000	14.10%	16.50%	December 2011	11.87%	11.43%
June 2000	15.92%	16.34%	March 2012	11.01%	11.58%
September 2000	16.50%	15.89%	June 2012	11.38%	11.67%
December 2000	16.39%	15.73%	September 2012	11.58%	11.46%
March 2001	15.95%	16.19%	December 2012	11.84%	11.45%
June 2001	19.03%	16.97%	March 2013	11.37%	11.54%
September 2001	21.12%	18.12%	June 2013	13.03%	11.96%
December 2001	20.92%	19.25%	September 2013	14.72%	12.74%
March 2002	19.58%	20.16%	December 2013	15.05%	13.54%
June 2002	22.18%	20.95%	March 2014	13.59%	14.10%
September 2002	24.90%	21.90%	June 2014	14.29%	14.41%
December 2002	24.04%	22.68%	September 2014	15.26%	14.55%
March 2003	22.01%	23.28%	December 2014	14.31%	14.36%
June 2003	23.55%	23.63%	March 2015	13.04%	14.23%
September 2003	25.38%	23.75%	June 2015	14.08%	14.17%
December 2003	26.17%	24.28%	September 2015	15.35%	14.19%
March 2004	22.15%	24.31%	December 2015	15.63%	14.52%
June 2004	24.04%	24.43%	March 2016	15.25%	15.08%
September 2004	25.08%	24.36%	June 2016	15.28%	15.38%
December 2004	21.81%	23.27%	September 2016	16.01%	15.54%
March 2005	18.43%	22.34%	December 2016	15.46%	15.50%
June 2005	22.14%	21.87%	March 2017	14.92%	15.42%
September 2005	25.56%	21.99%	June 2017	14.97%	15.34%
December 2005	25.77%	22.97%	September 2017	16.23%	15.40%
March 2006	22.86%	24.08%	December 2017	16.50%	15.66%
June 2006	24.59%	24.69%	March 2018	15.15%	15.71%
September 2006	26.31%	24.88%	June 2018	15.45%	15.83%
December 2006	25.99%	24.94%	September 2018	16.89%	16.00%
March 2007	24.70%	25.40%	December 2018	16.67%	16.04%
June 2007	25.77%	25.69%	March 2019	14.72%	15.93%
September 2007	26.66%	25.78%	June 2019	14.89%	15.79%
December 2007	24.61%	25.44%	September 2019	15.55%	15.46%
March 2008	20.69%	24.43%	December 2019	15.86%	15.26%
June 2008	21.71%	23.42%	March 2020	14.63%	15.23%
September 2008	20.42%	21.86%	June 2020	11.29%	14.33%
December 2008	15.29%	19.53%	September 2020	13.14%	13.73%
March 2009	13.56%	17.74%	December 2020	14.90%	13.49%
June 2009	13.31%	15.64%	March 2021	15.78%	13.78%
September 2009	13.43%	13.90%	June 2021	15.92%	14.94%
December 2009	12.72%	13.26%	September 2021	14.52%	15.28%

Quarter	Industry CPR rate for the quarter (%)	12-month rolling average (%)	Quarter	Industry CPR rate for the quarter (%)	12-month rolling average (%)
March 2010	11.52%	12.75%			
June 2010	11.05%	12.18%			
September 2010.....	11.51%	11.70%			
December 2010	11.41%	11.37%			
March 2011	10.41%	11.09%			
June 2011	11.02%	11.09%			
September 2011.....	12.42%	11.31%			

Source: UK Finance

House price to earnings ratio

The table under the heading “House price to earnings ratio” in “Characteristics of the United Kingdom residential mortgage market” in the base prospectus shall be supplemented by the following table:

House Price to Earnings		House Price to Earnings	
Year	Ratio	Year	Ratio
1994.....	4.57	2008.....	7.81
1995.....	4.39	2009.....	7.13
1996.....	4.35	2010.....	7.37
1997.....	4.48	2011.....	7.09
1998.....	4.63	2012.....	7.03
1999.....	4.94	2013.....	7.13
2000.....	5.51	2014.....	7.61
2001.....	5.66	2015.....	7.89
2002.....	6.37	2016.....	8.24
2003.....	7.14	2017.....	8.42
2004.....	7.66	2018.....	8.44
2005.....	7.86	2019.....	8.24
2006.....	8.09	2020.....	8.33
2007.....	8.47		

Source: UK Finance

Series issued by issuer and term advances advanced to Funding 1 in connection therewith

Term Advance	Interest rate	Initial principal amount	Scheduled Repayment Date	Final Maturity date
Series 2022-1 Class 1A Term AAA Advance	Compounded Daily SONIA + 0.266 per cent.	£184,229,918.94	Funding 1 Payment Dates occurring in April 2023, July 2023, October 2023, January 2024 and April 2024	January 2070
Series 2022-1 Class 2A Term AAA Advance	Compounded Daily SONIA + 0.29 per cent. (Index Determination applicable)	£500,000,000	Funding 1 Payment Dates occurring in January 2026, April 2026, July 2026, October 2026, January 2027 and April 2027	January 2070
Series 2022-1 Class 3AR Term AAA Advance	Compounded Daily SONIA + 0.37 per cent. (Index Determination applicable)	£2,100,000,000	Funding 1 Payment Dates occurring in July 2027, October 2027, January 2028, April 2028, July 2028, October 2028, January 2029, April 2029, July 2029, October 2029, January 2030, April 2030, July 2030, October 2030, January 2031 and April 2031	January 2070

Static Pool Data

The tables in the following pages set out, to the extent material, static pool information with respect to all mortgage loans originated by Nationwide or other members of the Nationwide group (other than Cheshire Building Society, Derbyshire Building Society and Dunfermline Building Society). The tables show, for originations in each year the distribution of such loans originated in that year by delinquency category as at each year end. In preparing the static pool information in the following pages, accounts entering possession have been reflected in the “In Possession” line of each table. As accounts entering possession will also be in arrears, the same accounts have been included in the figures provided for the relevant delinquency category. The issuer has not included static pool information on prepayments because changes in prepayment and payment rates are not anticipated to have a significant effect on future payments on the notes for a number of reasons: including that the mechanics of the mortgages trust require an extended cash accumulation period when prepayment rates fall below certain minima dictated by the rating agencies, serving to limit the extent to which slow prepayments would cause the average lives of the notes to extend. Conversely, rapid prepayments should not cause the average lives of the notes to shorten so long as the seller maintains the minimum required mortgages trust size. Furthermore, only a limited amount of note principal in relation to the mortgages trust size is actually due to be repaid on any particular interest payment date.

The sale of loans by the seller to the mortgages trustee is subject to conditions, including ones required by the rating agencies, designed to maintain certain credit-related and other characteristics of the mortgages trust. These include limits on loans in arrears in the mortgages trust at the time of sale, limits on the aggregate balance of loans sold, limits on changes in the weighted average foreclosure frequency (**WAFF**) and the weighted average loss severity (**WALS**), minimum yield after the sale and maximum LTV for the loans in the mortgages trust after the sale. See a description of these conditions in “**The mortgage sale agreement—Conditions for sale of loans**” in the base prospectus.

In the following tables, delinquency category corresponds to the number of monthly contractual repayment amounts in arrears. Delinquency rates represent the closing balances of loans in a particular category as a percentage of aggregate closing balances.

Arrears by Year of Origination – Nationwide Building Society Loans originated in the year specified as at each specified date

Loans originated in 2004

2004

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	19,822,427,913	195,639	99.94%	99.94%
>=2 and <3 months	8,240,510	76	0.04%	0.04%
>=3 and <6 months	3,781,709	36	0.02%	0.02%
>=6 and <9 months	229,640	3	0.00%	0.00%
>=9 and <12 months	0	0	0.00%	0.00%
>=12 months	378,154	1	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	2,934		
Totals	19,835,057,926		100.00%	100.00%

2005

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	18,285,681,695	182,561	99.80%	99.80%
>=2 and <3 months	16,025,097	168	0.09%	0.09%
>=3 and <6 months	15,501,938	155	0.08%	0.08%
>=6 and <9 months	3,195,529	28	0.02%	0.02%
>=9 and <12 months	751,772	7	0.00%	0.00%
>=12 months	565,694	3	0.00%	0.00%
In possession	810,754	7	0.00%	0.00%
Closed	0	15,760		
Totals	18,322,532,480		100.00%	100.00%

2006

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	13,843,622,862	142,507	99.70%	99.70%
>=2 and <3 months	17,869,523	189	0.13%	0.13%
>=3 and <6 months	16,915,985	167	0.12%	0.12%
>=6 and <9 months	4,143,150	42	0.03%	0.03%
>=9 and <12 months	807,761	10	0.01%	0.01%
>=12 months	710,673	6	0.01%	0.00%
In possession	1,025,269	8	0.01%	0.01%
Closed	0	55,760		
Totals	13,885,095,223		100.00%	100.00%

2007

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	11,264,907,485	118,337	99.63%	99.66%
>=2 and <3 months	15,562,680	155	0.14%	0.13%
>=3 and <6 months	17,420,477	168	0.15%	0.14%
>=6 and <9 months	5,240,963	49	0.05%	0.04%
>=9 and <12 months	886,171	9	0.01%	0.01%
>=12 months	1,099,943	12	0.01%	0.01%
In possession	2,170,540	15	0.02%	0.01%
Closed	0	79,944		
Totals	11,307,288,259		100.00%	100.00%

2008

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	9,468,097,036	103,280	99.41%	99.50%
>=2 and <3 months	16,607,388	171	0.17%	0.16%
>=3 and <6 months	22,429,167	214	0.24%	0.21%
>=6 and <9 months	7,021,340	63	0.07%	0.06%
>=9 and <12 months	2,665,922	20	0.03%	0.02%
>=12 months	2,516,480	23	0.03%	0.02%
In possession	4,643,759	33	0.05%	0.03%
Closed	0	94,885		
Totals	9,523,981,092		100.00%	100.00%

2009

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	8,224,360,707	92,791	99.20%	99.34%
>=2 and <3 months	16,815,004	169	0.20%	0.18%
>=3 and <6 months	23,978,694	225	0.29%	0.24%
>=6 and <9 months	9,083,915	88	0.11%	0.09%
>=9 and <12 months	6,595,523	54	0.08%	0.06%
>=12 months	7,351,323	60	0.09%	0.06%
In possession	2,324,361	17	0.03%	0.02%
Closed	0	106,141		
Totals	8,290,509,525		100.00%	100.00%

2010

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	7,148,642,587	83,804	99.16%	99.31%
>=2 and <3 months	17,366,765	171	0.24%	0.20%
>=3 and <6 months	20,362,984	206	0.28%	0.24%
>=6 and <9 months	9,686,100	94	0.13%	0.11%
>=9 and <12 months	4,835,250	46	0.07%	0.05%
>=12 months	6,173,093	48	0.09%	0.06%
In possession	2,244,469	21	0.03%	0.02%
Closed	0	115,155		
Totals	7,209,311,248		100.00%	100.00%

2011

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	6,182,270,712	75,265	99.12%	99.26%
>=2 and <3 months	13,060,899	146	0.21%	0.19%
>=3 and <6 months	19,559,945	205	0.31%	0.27%
>=6 and <9 months	9,008,605	98	0.14%	0.13%
>=9 and <12 months	4,329,360	41	0.07%	0.05%
>=12 months	6,856,554	54	0.11%	0.07%
In possession	1,936,569	18	0.03%	0.02%
Closed	0	123,718		
Totals	6,237,022,644		100.00%	100.00%

2012**2013**

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	5,413,133,809	68,318	99.10%	99.25%
>=2 and <3 months	12,414,229	142	0.23%	0.21%
>=3 and <6 months	16,257,002	173	0.30%	0.25%
>=6 and <9 months	8,064,308	80	0.15%	0.12%
>=9 and <12 months	4,142,331	47	0.08%	0.07%
>=12 months	6,996,795	59	0.13%	0.09%
In possession	1,237,210	12	0.02%	0.02%
Closed	0	130,714		
Totals	5,462,245,683		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	4,663,032,826	61,185	99.06%	99.24%
>=2 and <3 months	9,417,538	113	0.20%	0.18%
>=3 and <6 months	16,233,412	169	0.34%	0.27%
>=6 and <9 months	5,965,248	63	0.13%	0.10%
>=9 and <12 months	4,756,719	49	0.10%	0.08%
>=12 months	6,586,688	60	0.14%	0.10%
In possession	1,476,838	15	0.03%	0.02%
Closed	0	137,891		
Totals	4,707,469,269		100.00%	100.00%

2014

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	3,959,459,813	53,890	99.10%	99.31%
>=2 and <3 months	9,293,340	108	0.23%	0.20%
>=3 and <6 months	13,104,541	135	0.33%	0.25%
>=6 and <9 months	3,479,047	41	0.09%	0.08%
>=9 and <12 months	3,880,664	32	0.10%	0.06%
>=12 months	5,055,678	48	0.13%	0.09%
In possession	976,679	10	0.02%	0.02%
Closed	0	145,281		
Totals	3,995,249,763		100.00%	100.00%

2015

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	3,357,852,880	47,609	99.18%	99.37%
>=2 and <3 months	6,538,246	77	0.19%	0.16%
>=3 and <6 months	9,781,968	115	0.29%	0.24%
>=6 and <9 months	4,850,988	45	0.14%	0.09%
>=9 and <12 months	2,234,482	24	0.07%	0.05%
>=12 months	4,209,551	39	0.12%	0.08%
In possession	100,947	1	0.00%	0.00%
Closed	0	151,635		
Totals	3,385,569,062		100.00%	100.00%

2016**2017**

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,838,614,979	41,897	99.22%	99.35%
>=2 and <3 months	4,583,565	65	0.16%	0.15%
>=3 and <6 months	7,393,641	97	0.26%	0.23%
>=6 and <9 months	3,340,748	36	0.12%	0.09%
>=9 and <12 months	2,165,710	25	0.08%	0.06%
>=12 months	4,597,811	47	0.16%	0.11%
In possession	214,804	2	0.01%	0.00%
Closed	0	157,376		
Totals	2,860,911,257		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,378,351,631	36,715	99.12%	99.30%
>=2 and <3 months	4,304,939	57	0.18%	0.15%
>=3 and <6 months	7,006,989	83	0.29%	0.22%
>=6 and <9 months	2,500,611	34	0.10%	0.09%
>=9 and <12 months	2,236,501	21	0.09%	0.06%
>=12 months	4,762,101	59	0.20%	0.16%
In possession	286,240	3	0.01%	0.01%
Closed	0	162,573		
Totals	2,399,449,013		100.00%	100.00%

2018

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	1,991,595,872	32,015	99.01%	99.23%
>=2 and <3 months	3,095,144	41	0.15%	0.13%
>=3 and <6 months	7,925,148	94	0.39%	0.29%
>=6 and <9 months	3,012,174	39	0.15%	0.12%
>=9 and <12 months	1,877,498	26	0.09%	0.08%
>=12 months	3,931,525	48	0.20%	0.15%
In possession	49,775	1	0.00%	0.00%
Closed	0	167,281		
Totals	2,011,487,137		100.00%	100.00%

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	1,608,336,751	27,106	99.07%	99.23%
>=2 and <3 months	2,913,429	48	0.18%	0.18%
>=3 and <6 months	5,537,581	80	0.34%	0.29%
>=6 and <9 months	2,092,436	25	0.13%	0.09%
>=9 and <12 months	1,634,146	20	0.10%	0.07%
>=12 months	2,554,485	34	0.16%	0.12%
In possession	308,974	2	0.02%	0.01%
Closed	0	172,230		
Totals	1,623,377,803		100.00%	100.00%

2020**2021**

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	1,346,748,492	23,914	98.97%	99.16%
>=2 and <3 months	3,258,999	47	0.24%	0.19%
>=3 and <6 months	4,280,757	62	0.31%	0.26%
>=6 and <9 months	1,587,085	30	0.12%	0.12%
>=9 and <12 months	1,457,604	21	0.11%	0.09%
>=12 months	3,391,704	42	0.25%	0.17%
In possession	0	0	0.00%	0.00%
Closed	0	175,429		
Totals	1,360,724,640		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	1,111,434,857	20,676	99.06%	99.29%
>=2 and <3 months	1,990,240	24	0.18%	0.12%
>=3 and <6 months	3,124,982	41	0.28%	0.20%
>=6 and <9 months	1,567,222	29	0.14%	0.14%
>=9 and <12 months	862,877	9	0.08%	0.04%
>=12 months	2,951,037	44	0.26%	0.21%
In possession	0	0	0.00%	0.00%
Closed	0	178,722		
Totals	1,121,931,215		100.00%	100.00%

Loans originated in 2005

2005

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	16,734,532,364	158,793	99.96%	99.96%
>=2 and <3 months	4,622,664	45	0.03%	0.03%
>=3 and <6 months	1,914,264	17	0.01%	0.01%
>=6 and <9 months	323,000	3	0.00%	0.00%
>=9 and <12 months	156,604	2	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	1,904		
Totals	16,741,548,896		100.00%	100.00%

2007

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	11,038,695,857	111,014	99.81%	99.80%
>=2 and <3 months	8,719,748	96	0.08%	0.09%
>=3 and <6 months	9,117,023	91	0.08%	0.08%
>=6 and <9 months	2,056,449	23	0.02%	0.02%
>=9 and <12 months	730,997	8	0.01%	0.01%
>=12 months	93,822	2	0.00%	0.00%
In possession	532,443	5	0.00%	0.00%
Closed	0	49,525		
Totals	11,059,946,339		100.00%	100.00%

2009

2006

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	15,340,875,477	147,475	99.87%	99.86%
>=2 and <3 months	9,139,801	104	0.06%	0.07%
>=3 and <6 months	8,082,341	78	0.05%	0.05%
>=6 and <9 months	1,668,929	15	0.01%	0.01%
>=9 and <12 months	99,510	1	0.00%	0.00%
>=12 months	844,352	3	0.01%	0.00%
In possession	99,017	1	0.00%	0.00%
Closed	0	13,087		
Totals	15,360,809,429		100.00%	100.00%

2008

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	9,433,970,192	97,549	99.62%	99.64%
>=2 and <3 months	13,729,441	131	0.14%	0.13%
>=3 and <6 months	13,566,014	129	0.14%	0.13%
>=6 and <9 months	4,633,677	44	0.05%	0.04%
>=9 and <12 months	1,977,105	23	0.02%	0.02%
>=12 months	669,977	9	0.01%	0.01%
In possession	1,397,801	12	0.01%	0.01%
Closed	0	62,867		
Totals	9,469,944,207		100.00%	100.00%

2010

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	8,251,759,037	88,417	99.42%	99.46%
>=2 and <3 months	12,633,874	129	0.15%	0.15%
>=3 and <6 months	19,496,527	188	0.23%	0.21%
>=6 and <9 months	6,889,521	73	0.08%	0.08%
>=9 and <12 months	2,509,654	32	0.03%	0.04%
>=12 months	4,560,365	43	0.05%	0.05%
In possession	1,833,371	17	0.02%	0.02%
Closed	0	72,427		
Totals	8,299,682,348		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	7,059,789,835	78,620	99.33%	99.39%
>=2 and <3 months	13,799,418	136	0.19%	0.17%
>=3 and <6 months	17,319,831	177	0.24%	0.22%
>=6 and <9 months	6,774,642	71	0.10%	0.09%
>=9 and <12 months	3,947,775	40	0.06%	0.05%
>=12 months	4,312,253	42	0.06%	0.05%
In possession	1,387,448	13	0.02%	0.02%
Closed	0	82,227		
Totals	7,107,331,201		100.00%	100.00%

2011

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	6,096,582,309	70,617	99.24%	99.32%
>=2 and <3 months	12,106,612	124	0.20%	0.17%
>=3 and <6 months	16,741,594	183	0.27%	0.26%
>=6 and <9 months	7,088,322	75	0.12%	0.11%
>=9 and <12 months	3,506,986	34	0.06%	0.05%
>=12 months	4,887,472	45	0.08%	0.06%
In possession	2,174,788	19	0.04%	0.03%
Closed	0	90,229		
Totals	6,143,088,082		100.00%	100.00%

2012

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	5,326,284,735	63,982	99.21%	99.33%
>=2 and <3 months	9,652,823	96	0.18%	0.15%
>=3 and <6 months	15,058,681	174	0.28%	0.27%
>=6 and <9 months	6,771,162	60	0.13%	0.09%
>=9 and <12 months	3,860,940	35	0.07%	0.05%
>=12 months	5,644,595	54	0.11%	0.08%
In possession	1,498,266	13	0.03%	0.02%
Closed	0	96,912		
Totals	5,368,771,203		100.00%	100.00%

2013**2014**

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	4,568,857,680	57,217	99.20%	99.34%
>=2 and <3 months	9,032,899	94	0.20%	0.16%
>=3 and <6 months	12,173,937	135	0.26%	0.23%
>=6 and <9 months	6,812,575	65	0.15%	0.11%
>=9 and <12 months	2,837,123	31	0.06%	0.05%
>=12 months	4,765,262	46	0.10%	0.08%
In possession	1,038,176	9	0.02%	0.02%
Closed	0	103,729		
Totals	4,605,517,653		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	3,876,763,036	50,771	99.30%	99.40%
>=2 and <3 months	6,970,831	78	0.18%	0.15%
>=3 and <6 months	10,538,468	118	0.27%	0.23%
>=6 and <9 months	3,824,702	36	0.10%	0.07%
>=9 and <12 months	1,794,287	21	0.05%	0.04%
>=12 months	3,787,787	45	0.10%	0.09%
In possession	505,215	7	0.01%	0.01%
Closed	0	110,250		
Totals	3,904,184,326		100.00%	100.00%

2015

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	3,264,652,838	44,304	99.31%	99.43%
>=2 and <3 months	5,385,444	59	0.16%	0.13%
>=3 and <6 months	8,252,044	96	0.25%	0.22%
>=6 and <9 months	3,582,141	37	0.11%	0.08%
>=9 and <12 months	1,874,588	17	0.06%	0.04%
>=12 months	3,140,325	40	0.10%	0.09%
In possession	460,067	5	0.01%	0.01%
Closed	0	116,768		
Totals	3,287,347,448		100.00%	100.00%

2016

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,744,291,907	39,023	99.26%	99.36%
>=2 and <3 months	3,506,302	56	0.13%	0.14%
>=3 and <6 months	8,972,306	100	0.32%	0.25%
>=6 and <9 months	3,040,550	37	0.11%	0.09%
>=9 and <12 months	1,201,125	18	0.04%	0.05%
>=12 months	3,229,129	37	0.12%	0.09%
In possession	582,050	4	0.02%	0.01%
Closed	0	122,051		
Totals	2,764,823,368		100.00%	100.00%

2017**2018**

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,291,673,398	34,088	99.30%	99.38%
>=2 and <3 months	3,752,149	51	0.16%	0.15%
>=3 and <6 months	5,022,796	62	0.22%	0.18%
>=6 and <9 months	2,775,473	35	0.12%	0.10%
>=9 and <12 months	1,439,462	22	0.06%	0.06%
>=12 months	2,868,622	40	0.12%	0.12%
In possession	356,599	3	0.02%	0.01%
Closed	0	127,025		
Totals	2,307,888,498		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	1,919,106,074	29,862	99.17%	99.30%
>=2 and <3 months	3,342,892	45	0.17%	0.15%
>=3 and <6 months	6,213,907	83	0.32%	0.28%
>=6 and <9 months	2,687,608	30	0.14%	0.10%
>=9 and <12 months	1,240,191	14	0.06%	0.05%
>=12 months	2,304,226	34	0.12%	0.11%
In possession	205,558	3	0.01%	0.01%
Closed	0	131,255		
Totals	1,935,100,455		100.00%	100.00%

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	1,575,069,844	25,888	99.16%	99.29%
>=2 and <3 months	3,074,986	42	0.19%	0.16%
>=3 and <6 months	4,396,152	63	0.28%	0.24%
>=6 and <9 months	2,044,197	29	0.13%	0.11%
>=9 and <12 months	593,882	9	0.04%	0.03%
>=12 months	3,105,064	40	0.20%	0.15%
In possession	100,404	1	0.01%	0.00%
Closed	0	135,254		
Totals	1,588,384,528		100.00%	100.00%

2020

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	1,315,913,240	22,338	98.96%	99.20%
>=2 and <3 months	3,090,011	34	0.23%	0.15%
>=3 and <6 months	3,466,277	54	0.26%	0.24%
>=6 and <9 months	2,191,753	30	0.16%	0.13%
>=9 and <12 months	1,202,258	15	0.09%	0.07%
>=12 months	3,847,004	48	0.29%	0.21%
In possession	0	0	0.00%	0.00%
Closed	0	138,807		
Totals	1,329,710,543		100.00%	100.00%

2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	1,089,160,244	19,440	98.96%	99.25%
>=2 and <3 months	2,170,718	28	0.20%	0.14%
>=3 and <6 months	3,048,266	40	0.28%	0.20%
>=6 and <9 months	1,337,449	18	0.12%	0.09%
>=9 and <12 months	1,000,490	14	0.09%	0.07%
>=12 months	3,689,440	46	0.34%	0.23%
In possession	208,809	1	0.02%	0.01%
Closed	0	141,739		
Totals	1,100,615,416		100.00%	100.00%

Loans originated in 2006

2006

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	21,597,554,165	187,980	99.96%	99.96%
>=2 and <3 months	5,260,323	52	0.02%	0.03%
>=3 and <6 months	2,970,989	27	0.01%	0.01%
>=6 and <9 months	155,448	3	0.00%	0.00%
>=9 and <12 months	0	0	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	2,077		
Totals	21,605,940,924		100.00%	100.00%

2007

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	20,115,390,303	177,389	99.87%	99.86%
>=2 and <3 months	13,024,752	119	0.06%	0.07%
>=3 and <6 months	8,880,253	91	0.04%	0.05%
>=6 and <9 months	2,468,684	25	0.01%	0.01%
>=9 and <12 months	1,018,719	10	0.01%	0.01%
>=12 months	739,390	6	0.00%	0.00%
In possession	574,658	6	0.00%	0.00%
Closed	0	12,493		
Totals	20,142,096,758		100.00%	100.00%

2008

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	16,158,965,543	148,819	99.65%	99.64%
>=2 and <3 months	22,663,081	211	0.14%	0.14%
>=3 and <6 months	20,755,411	208	0.13%	0.14%
>=6 and <9 months	6,950,425	63	0.04%	0.04%
>=9 and <12 months	2,292,966	23	0.01%	0.02%
>=12 months	1,401,175	11	0.01%	0.01%
In possession	3,267,775	24	0.02%	0.02%
Closed	0	40,780		
Totals	16,216,296,377		100.00%	100.00%

2009

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	14,366,598,415	136,250	99.44%	99.43%
>=2 and <3 months	21,192,644	218	0.15%	0.16%
>=3 and <6 months	31,580,532	295	0.22%	0.22%
>=6 and <9 months	11,357,115	114	0.08%	0.08%
>=9 and <12 months	7,299,399	67	0.05%	0.05%
>=12 months	6,599,851	60	0.05%	0.04%
In possession	3,217,960	30	0.02%	0.02%
Closed	0	53,177		
Totals	14,447,845,916		100.00%	100.00%

2010

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	12,689,224,569	124,456	99.31%	99.32%
>=2 and <3 months	23,523,278	232	0.18%	0.19%
>=3 and <6 months	28,704,888	284	0.22%	0.23%
>=6 and <9 months	15,956,571	158	0.12%	0.13%
>=9 and <12 months	7,206,059	61	0.06%	0.05%
>=12 months	7,408,579	73	0.06%	0.06%
In possession	4,913,424	45	0.04%	0.04%
Closed	0	64,902		
Totals	12,776,937,367		100.00%	100.00%

2011

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	10,887,584,493	110,814	99.20%	99.25%
>=2 and <3 months	21,858,476	210	0.20%	0.19%
>=3 and <6 months	31,773,796	296	0.29%	0.27%
>=6 and <9 months	15,161,688	142	0.14%	0.13%
>=9 and <12 months	6,460,068	64	0.06%	0.06%
>=12 months	8,273,950	82	0.08%	0.07%
In possession	4,065,958	40	0.04%	0.04%
Closed	0	78,563		
Totals	10,975,178,430		100.00%	100.00%

2012

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	9,574,762,960	101,204	99.22%	99.28%
>=2 and <3 months	20,380,894	198	0.21%	0.19%
>=3 and <6 months	26,911,106	260	0.28%	0.26%
>=6 and <9 months	12,002,870	109	0.12%	0.11%
>=9 and <12 months	6,010,638	59	0.06%	0.06%
>=12 months	7,928,372	87	0.08%	0.09%
In possession	2,343,586	16	0.02%	0.02%
Closed	0	88,278		
Totals	9,650,340,425		100.00%	100.00%

2013

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	8,263,203,833	91,132	99.16%	99.23%
>=2 and <3 months	18,604,787	189	0.22%	0.21%
>=3 and <6 months	23,464,234	236	0.28%	0.26%
>=6 and <9 months	11,165,843	103	0.13%	0.11%
>=9 and <12 months	6,017,441	63	0.07%	0.07%
>=12 months	9,263,963	97	0.11%	0.11%
In possession	1,887,515	23	0.02%	0.03%
Closed	0	98,368		
Totals	8,333,607,614		100.00%	100.00%

2014

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2015

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	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	7,010,278,711	80,936	99.20%	99.28%
>=2 and <3 months	15,556,223	167	0.22%	0.20%
>=3 and <6 months	19,594,646	207	0.28%	0.25%
>=6 and <9 months	7,381,410	70	0.10%	0.09%
>=9 and <12 months	4,152,746	43	0.06%	0.05%
>=12 months	7,905,907	77	0.11%	0.09%
In possession	2,000,557	19	0.03%	0.02%
Closed	0	108,692		
Totals	7,066,870,200		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	5,926,929,837	71,598	99.24%	99.32%
>=2 and <3 months	10,933,791	128	0.18%	0.18%
>=3 and <6 months	14,155,928	159	0.24%	0.22%
>=6 and <9 months	8,817,493	89	0.15%	0.12%
>=9 and <12 months	4,232,280	43	0.07%	0.06%
>=12 months	5,688,973	58	0.10%	0.08%
In possession	1,548,138	15	0.03%	0.02%
Closed	0	118,121		
Totals	5,972,306,441		100.00%	100.00%

2016

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
a.<2 months	4,980,102,571	62,388	99.12%	99.24%
b.>=2 and <3 mo	11,819,315	126	0.24%	0.20%
c.>=3 and <6 mo	13,556,949	157	0.27%	0.25%
d.>=6 and <9 mo	7,741,482	70	0.15%	0.11%
e.>=9 and <12 m	2,729,172	35	0.05%	0.06%
f.>=12 months	8,276,477	82	0.16%	0.13%
g.In possession	330,034	5	0.01%	0.01%
h.Closed	0	127,348		
Totals	5,024,555,999		100.00%	100.00%

2018**2017**

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
a.<2 months	4,192,662,494	55,044	99.21%	99.30%
b.>=2 and <3 mo	5,562,213	70	0.13%	0.13%
c.>=3 and <6 mo	10,486,660	129	0.25%	0.23%
d.>=6 and <9 mo	5,343,185	63	0.13%	0.11%
e.>=9 and <12 m	3,842,658	43	0.09%	0.08%
f.>=12 months	7,585,967	76	0.18%	0.14%
g.In possession	398,059	6	0.01%	0.01%
h.Closed	0	134,780		
Totals	4,225,881,236		100.00%	100.00%

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	3,523,179,976	48,419	98.95%	99.13%
>=2 and <3 months	7,961,091	99	0.22%	0.20%
>=3 and <6 months	13,438,715	160	0.38%	0.33%
>=6 and <9 months	6,508,971	65	0.18%	0.13%
>=9 and <12 months	2,832,933	28	0.08%	0.06%
>=12 months	6,201,933	67	0.17%	0.14%
In possession	389,805	4	0.01%	0.01%
Closed	0	141,369		
Totals	3,560,513,423		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,975,672,793	42,736	99.01%	99.21%
>=2 and <3 months	5,233,773	74	0.17%	0.17%
>=3 and <6 months	12,000,160	119	0.40%	0.28%
>=6 and <9 months	3,873,039	52	0.13%	0.12%
>=9 and <12 months	2,249,732	26	0.07%	0.06%
>=12 months	5,417,708	60	0.18%	0.14%
In possession	1,006,326	11	0.03%	0.03%
Closed	0	147,133		
Totals	3,005,453,531		100.00%	100.00%

2020

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,530,680,927	37,921	98.97%	99.14%
>=2 and <3 months	4,880,547	62	0.19%	0.16%
>=3 and <6 months	7,526,934	104	0.29%	0.27%
>=6 and <9 months	3,391,252	45	0.13%	0.12%
>=9 and <12 months	2,474,513	31	0.10%	0.08%
>=12 months	7,774,350	86	0.30%	0.22%
In possession	217,741	2	0.01%	0.01%
Closed	0	151,960		
Totals	2,556,946,265		100.00%	100.00%

2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,115,300,734	32,832	99.10%	99.25%
>=2 and <3 months	3,340,176	47	0.16%	0.14%
>=3 and <6 months	4,985,423	72	0.23%	0.22%
>=6 and <9 months	2,670,025	33	0.13%	0.10%
>=9 and <12 months	2,001,821	23	0.09%	0.07%
>=12 months	5,953,279	71	0.28%	0.21%
In possession	201,317	3	0.01%	0.01%
Closed	0	157,130		
Totals	2,134,452,775		100.00%	100.00%

Loans originated in 2007

2007

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	22,149,391,589	182,826	99.94%	99.94%
>=2 and <3 months	7,085,843	64	0.03%	0.03%
>=3 and <6 months	4,328,505	38	0.02%	0.02%
>=6 and <9 months	1,081,947	4	0.00%	0.00%
>=9 and <12 months	223,740	1	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	2,804		
Totals	22,162,111,624		100.00%	100.00%

2008

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	21,068,908,104	176,717	99.72%	99.70%
>=2 and <3 months	20,792,737	205	0.10%	0.12%
>=3 and <6 months	23,514,567	213	0.11%	0.12%
>=6 and <9 months	7,072,696	59	0.03%	0.03%
>=9 and <12 months	2,467,538	18	0.01%	0.01%
>=12 months	2,285,990	11	0.01%	0.01%
In possession	4,041,761	27	0.02%	0.02%
Closed	0	8,487		
Totals	21,129,083,394		100.00%	100.00%

2009

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	18,685,197,894	160,838	99.40%	99.37%
>=2 and <3 months	32,330,876	287	0.17%	0.18%
>=3 and <6 months	40,679,618	373	0.22%	0.23%
>=6 and <9 months	17,328,859	157	0.09%	0.10%
>=9 and <12 months	7,535,012	73	0.04%	0.05%
>=12 months	10,147,589	78	0.05%	0.05%
In possession	5,441,589	46	0.03%	0.03%
Closed	0	23,901		
Totals	18,798,661,438		100.00%	100.00%

2010

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	16,720,023,289	148,452	99.27%	99.23%
>=2 and <3 months	29,527,383	289	0.18%	0.19%
>=3 and <6 months	44,893,357	422	0.27%	0.28%
>=6 and <9 months	18,303,965	175	0.11%	0.12%
>=9 and <12 months	10,499,529	92	0.06%	0.06%
>=12 months	13,501,505	113	0.08%	0.08%
In possession	6,169,954	55	0.04%	0.04%
Closed	0	36,155		
Totals	16,842,918,982		100.00%	100.00%

2011

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2012

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	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	14,877,560,131	136,643	99.21%	99.19%
>=2 and <3 months	30,466,821	288	0.20%	0.21%
>=3 and <6 months	40,125,317	386	0.27%	0.28%
>=6 and <9 months	18,388,205	171	0.12%	0.12%
>=9 and <12 months	9,252,684	86	0.06%	0.06%
>=12 months	13,163,234	117	0.09%	0.08%
In possession	7,307,645	65	0.05%	0.05%
Closed	0	47,997		
Totals	14,996,264,037		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	13,113,427,911	124,619	99.11%	99.14%
>=2 and <3 months	29,017,916	271	0.22%	0.22%
>=3 and <6 months	40,521,848	366	0.31%	0.29%
>=6 and <9 months	18,622,732	183	0.14%	0.15%
>=9 and <12 months	11,020,656	97	0.08%	0.08%
>=12 months	15,298,173	132	0.12%	0.11%
In possession	3,759,519	32	0.03%	0.03%
Closed	0	60,053		
Totals	13,231,668,755		100.00%	100.00%

2013

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	11,416,667,389	112,834	99.13%	99.14%
>=2 and <3 months	27,260,672	253	0.24%	0.22%
>=3 and <6 months	32,090,821	320	0.28%	0.28%
>=6 and <9 months	16,400,749	170	0.14%	0.15%
>=9 and <12 months	8,995,479	88	0.08%	0.08%
>=12 months	13,619,484	120	0.12%	0.11%
In possession	2,392,697	25	0.02%	0.02%
Closed	0	71,943		
Totals	11,517,427,291		100.00%	100.00%

2014

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	9,704,265,565	100,278	99.20%	99.22%
>=2 and <3 months	19,663,824	208	0.20%	0.21%
>=3 and <6 months	25,248,954	266	0.26%	0.26%
>=6 and <9 months	11,441,473	116	0.12%	0.11%
>=9 and <12 months	7,318,614	66	0.07%	0.07%
>=12 months	11,347,140	104	0.12%	0.10%
In possession	2,818,416	26	0.03%	0.03%
Closed	0	84,689		
Totals	9,782,103,985		100.00%	100.00%

2015

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
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2016

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
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<2 months	8,203,424,622	88,496	99.21%	99.26%
>=2 and <3 months	16,353,063	169	0.20%	0.19%
>=3 and <6 months	23,394,939	255	0.28%	0.29%
>=6 and <9 months	9,064,325	91	0.11%	0.10%
>=9 and <12 months	5,429,368	46	0.07%	0.05%
>=12 months	9,225,837	83	0.11%	0.09%
In possession	2,248,385	15	0.03%	0.02%
Closed	0	96,598		
Totals	8,269,140,539		100.00%	100.00%

2017

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	5,845,214,450	68,179	99.13%	99.19%
>=2 and <3 months	11,284,232	133	0.19%	0.19%
>=3 and <6 months	17,999,777	202	0.31%	0.29%
>=6 and <9 months	6,825,862	71	0.12%	0.10%
>=9 and <12 months	4,320,705	39	0.07%	0.06%
>=12 months	9,845,436	99	0.17%	0.14%
In possession	1,160,369	16	0.02%	0.02%
Closed	0	117,014		
Totals	5,896,650,831		100.00%	100.00%

<2 months	6,957,514,191	78,210	99.18%	99.24%
>=2 and <3 months	15,383,385	169	0.22%	0.21%
>=3 and <6 months	16,437,342	187	0.23%	0.24%
>=6 and <9 months	8,649,742	82	0.12%	0.10%
>=9 and <12 months	5,521,524	51	0.08%	0.06%
>=12 months	10,220,640	96	0.15%	0.12%
In possession	1,162,524	11	0.02%	0.01%
Closed	0	106,947		
Totals	7,014,889,347		100.00%	100.00%

2018

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	4,928,657,058	60,209	98.94%	99.05%
>=2 and <3 months	12,284,843	148	0.25%	0.24%
>=3 and <6 months	18,393,204	195	0.37%	0.32%
>=6 and <9 months	8,485,210	89	0.17%	0.15%
>=9 and <12 months	3,331,943	42	0.07%	0.07%
>=12 months	9,112,145	90	0.18%	0.15%
In possession	991,772	11	0.02%	0.02%
Closed	0	124,969		
Totals	4,981,256,176		100.00%	100.00%

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	4,172,853,712	53,231	98.92%	99.04%
>=2 and <3 months	9,492,521	119	0.23%	0.22%
>=3 and <6 months	15,663,033	182	0.37%	0.34%
>=6 and <9 months	6,823,725	73	0.16%	0.14%
>=9 and <12 months	3,525,999	38	0.08%	0.07%
>=12 months	8,701,724	88	0.21%	0.16%
In possession	1,269,881	14	0.03%	0.03%
Closed	0	132,008		
Totals	4,218,330,593		100.00%	100.00%

2020

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	3,571,215,559	47,547	98.91%	99.04%
>=2 and <3 months	6,562,203	93	0.18%	0.19%
>=3 and <6 months	11,707,959	136	0.32%	0.28%
>=6 and <9 months	5,796,604	70	0.16%	0.15%
>=9 and <12 months	3,854,936	42	0.11%	0.09%
>=12 months	11,128,098	115	0.31%	0.24%
In possession	181,191	3	0.01%	0.01%
Closed	0	137,747		
Totals	3,610,446,551		100.00%	100.00%

2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	3,000,259,638	41,850	98.95%	99.13%
>=2 and <3 months	4,409,920	57	0.15%	0.14%
>=3 and <6 months	7,391,812	93	0.24%	0.22%
>=6 and <9 months	4,261,668	51	0.14%	0.12%
>=9 and <12 months	3,610,426	36	0.12%	0.09%
>=12 months	11,844,378	127	0.39%	0.30%
In possession	213,775	3	0.01%	0.01%
Closed	0	143,536		
Totals	3,031,991,617		100.00%	100.00%

Loans originated in 2008

2008

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
a.<2 months	21,340,668,672	188,406	99.85%	99.86%
b.>=2 and <3 mo	17,192,668	156	0.08%	0.08%
c.>=3 and <6 mo	9,721,538	85	0.05%	0.05%
d.>=6 and <9 mo	1,779,980	15	0.01%	0.01%
e.>=9 and <12 m	1,321,860	5	0.01%	0.00%
f.>=12 months	699,098	3	0.00%	0.00%
g.In possession	470,391	3	0.00%	0.00%
h.Closed	0	2,833		
Totals	21,371,854,207		100.00%	100.00%

2010

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	17,340,989,245	160,436	99.20%	99.23%
>=2 and <3 months	38,341,989	342	0.22%	0.21%
>=3 and <6 months	50,595,011	455	0.29%	0.28%
>=6 and <9 months	21,854,465	207	0.13%	0.13%
>=9 and <12 months	11,283,184	99	0.06%	0.06%
>=12 months	11,155,620	84	0.06%	0.05%
In possession	7,272,004	60	0.04%	0.04%
Closed	0	2,9824		
Totals	17,481,491,517		100.00%	100.00%

2012

2009

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
a.<2 months	19,683,436,082	17,7701	99.47%	99.50%
b.>=2 and <3 mo	33,634,576	302	0.17%	0.17%
c.>=3 and <6 mo	44,934,212	371	0.23%	0.21%
d.>=6 and <9 mo	12,872,238	113	0.07%	0.06%
e.>=9 and <12 m	4,711,628	44	0.02%	0.02%
f.>=12 months	3,350,805	28	0.02%	0.02%
g.In possession	5,283,970	37	0.03%	0.02%
h.Closed	0	12,911		
Totals	19,788,223,511		100.00%	100.00%

2011

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	15,214,984,792	145,519	99.02%	99.10%
>=2 and <3 months	39,254,903	336	0.26%	0.23%
>=3 and <6 months	52,543,907	471	0.34%	0.32%
>=6 and <9 months	22,621,230	207	0.15%	0.14%
>=9 and <12 months	12,237,820	110	0.08%	0.07%
>=12 months	14,372,276	120	0.09%	0.08%
In possession	8,944,807	76	0.06%	0.05%
Closed	0	44,668		
Totals	15,364,959,734		100.00%	100.00%

2013

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	13,652,147,597	134,552	98.99%	99.09%
>=2 and <3 months	35,324,125	311	0.26%	0.23%
>=3 and <6 months	46,340,824	429	0.34%	0.32%
>=6 and <9 months	25,030,765	220	0.18%	0.16%
>=9 and <12 months	13,881,033	106	0.10%	0.08%
>=12 months	15,717,610	133	0.11%	0.10%
In possession	3,386,729	36	0.02%	0.03%
Closed	0	55,720		
Totals	13,791,828,684		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	11,837,189,958	1203,59	98.87%	99.01%
>=2 and <3 months	32,154,357	291	0.27%	0.24%
>=3 and <6 months	37,876,037	368	0.32%	0.30%
>=6 and <9 months	24,076,420	210	0.20%	0.17%
>=9 and <12 months	14,911,152	126	0.12%	0.10%
>=12 months	22,201,482	170	0.19%	0.14%
In possession	4,331,449	40	0.04%	0.03%
Closed	0	69,943		
Totals	11,972,740,857		100.00%	100.00%

2014

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	10,101,712,871	106,888	99.03%	99.15%
>=2 and <3 months	23,560,154	230	0.23%	0.21%
>=3 and <6 months	31,455,169	305	0.31%	0.28%
>=6 and <9 months	15,119,835	137	0.15%	0.13%
>=9 and <12 months	9,841,472	89	0.10%	0.08%
>=12 months	16,258,422	121	0.16%	0.11%
In possession	3,065,917	32	0.03%	0.03%
Closed	0	83,705		
Totals	10,201,013,841		100.00%	100.00%

2015

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	8,588,417,009	94,574	99.06%	99.17%
>=2 and <3 months	19,240,442	193	0.22%	0.20%
>=3 and <6 months	28,399,613	289	0.33%	0.30%
>=6 and <9 months	11,482,172	115	0.13%	0.12%
>=9 and <12 months	6,516,750	68	0.08%	0.07%
>=12 months	14,758,853	111	0.17%	0.12%
In possession	1,062,683	11	0.01%	0.01%
Closed	0	96,146		
Totals	8,669,877,522		100.00%	100.00%

2016

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	7,296,670,131	83,503	99.01%	99.10%
>=2 and <3 months	15,372,645	175	0.21%	0.21%
>=3 and <6 months	23,277,715	262	0.32%	0.31%
>=6 and <9 months	10,659,691	107	0.14%	0.13%
>=9 and <12 months	6,856,933	70	0.09%	0.08%
>=12 months	15,663,581	127	0.21%	0.15%
In possession	1,498,438	15	0.02%	0.02%
Closed	0	107,248		
Totals	7,369,999,134		100.00%	100.00%

2018

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	5,188,125,822	63,712	98.81%	98.98%
>=2 and <3 months	11,729,334	149	0.22%	0.23%
>=3 and <6 months	20,253,634	222	0.39%	0.34%
>=6 and <9 months	10,025,742	101	0.19%	0.16%
>=9 and <12 months	5,082,010	54	0.10%	0.08%
>=12 months	14,331,969	120	0.27%	0.19%
In possession	1,226,139	13	0.02%	0.02%
Closed	0	127,136		
Totals	5,250,774,650		100.00%	100.00%

2020**2017**

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	6,169,294,630	73,421	98.94%	99.09%
>=2 and <3 months	15,100,160	153	0.24%	0.21%
>=3 and <6 months	18,396,687	215	0.30%	0.29%
>=6 and <9 months	12,257,893	104	0.20%	0.14%
>=9 and <12 months	3,952,137	48	0.06%	0.06%
>=12 months	14,751,124	138	0.24%	0.19%
In possession	1,511,765	15	0.02%	0.02%
Closed	0	117,413		
Totals	6,235,264,397		100.00%	100.00%

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	4,390,867,094	56,186	98.79%	98.99%
>=2 and <3 months	11,067,523	135	0.25%	0.24%
>=3 and <6 months	18,112,244	196	0.41%	0.35%
>=6 and <9 months	7,574,186	79	0.17%	0.14%
>=9 and <12 months	3,653,564	41	0.08%	0.07%
>=12 months	12,183,824	110	0.27%	0.19%
In possession	1,122,659	11	0.03%	0.02%
Closed	0	134,749		
Totals	4,444,581,093		100.00%	100.00%

2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	3,764,048,041	50,039	98.67%	98.96%
>=2 and <3 months	8,480,295	95	0.22%	0.19%
>=3 and <6 months	15,508,780	167	0.41%	0.33%
>=6 and <9 months	5,665,639	72	0.15%	0.14%
>=9 and <12 months	5,140,083	51	0.13%	0.10%
>=12 months	15,410,846	137	0.40%	0.27%
In possession	450,440	6	0.01%	0.01%
Closed	0	140,940		
Totals	3,814,704,124		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	3,169,179,715	43,942	98.85%	99.06%
>=2 and <3 months	5,203,578	70	0.16%	0.16%
>=3 and <6 months	10,954,482	128	0.34%	0.29%
>=6 and <9 months	4,547,385	52	0.14%	0.12%
>=9 and <12 months	4,234,783	36	0.13%	0.08%
>=12 months	11,931,687	129	0.37%	0.29%
In possession	100,473	1	0.00%	0.00%
Closed	0	147,149		
Totals	3,206,152,103		100.00%	100.00%

Loans originated in 2009

2009

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	9,129,219,330	78,245	99.92%	99.90%
>=2 and <3 months	2,884,078	33	0.03%	0.04%
>=3 and <6 months	3,773,626	37	0.04%	0.05%
>=6 and <9 months	619,373	4	0.01%	0.01%
>=9 and <12 months	218,038	2	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	80,376	1	0.00%	0.00%
Closed	0	779		
Totals	9,136,794,820		100.00%	100.00%

2010

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	8,627,006,281	75,498	99.65%	99.63%
>=2 and <3 months	9,295,246	96	0.11%	0.13%
>=3 and <6 months	12,869,322	120	0.15%	0.16%
>=6 and <9 months	3,240,522	31	0.04%	0.04%
>=9 and <12 months	1,578,032	14	0.02%	0.02%
>=12 months	2,414,282	14	0.03%	0.02%
In possession	561,854	6	0.01%	0.01%
Closed	0	3,322		
Totals	8,656,965,539		100.00%	100.00%

2011

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	7,519,163,611	67,922	99.42%	99.38%
>=2 and <3 months	10,692,374	116	0.14%	0.17%
>=3 and <6 months	19,063,570	178	0.25%	0.26%
>=6 and <9 months	6,108,919	58	0.08%	0.08%
>=9 and <12 months	3,216,970	27	0.04%	0.04%
>=12 months	3,497,050	33	0.05%	0.05%
In possession	1,301,301	13	0.02%	0.02%
Closed	0	10,754		
Totals	7,563,043,793		100.00%	100.00%

2012

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	6,565,967,510	61,315	99.30%	99.25%
>=2 and <3 months	13,576,325	139	0.21%	0.23%
>=3 and <6 months	15,667,731	158	0.24%	0.26%
>=6 and <9 months	6,988,560	68	0.11%	0.11%
>=9 and <12 months	4,243,988	41	0.06%	0.07%
>=12 months	5,309,207	49	0.08%	0.08%
In possession	702,211	6	0.01%	0.01%
Closed	0	17,325		
Totals	6,612,455,532		100.00%	100.00%

2013

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	5,706,022,783	55,097	99.23%	99.23%
>=2 and <3 months	10,495,987	101	0.18%	0.18%
>=3 and <6 months	16,371,475	170	0.28%	0.31%
>=6 and <9 months	6,858,878	67	0.12%	0.12%
>=9 and <12 months	3,628,246	33	0.06%	0.06%
>=12 months	5,928,569	49	0.10%	0.09%
In possession	844,539	10	0.01%	0.02%
Closed	0	23,574		
Totals	5,750,150,478		100.00%	100.00%

2014

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	4,843,981,458	48,434	99.28%	99.27%
>=2 and <3 months	9,131,494	103	0.19%	0.21%
>=3 and <6 months	12,486,056	120	0.26%	0.25%
>=6 and <9 months	4,760,079	49	0.10%	0.10%
>=9 and <12 months	2,721,041	31	0.06%	0.06%
>=12 months	5,200,466	42	0.11%	0.09%
In possession	1,069,047	13	0.02%	0.03%
Closed	0	30,309		
Totals	4,879,349,641		100.00%	100.00%

2015

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	4,101,360,434	42,446	99.24%	99.21%
>=2 and <3 months	6,544,033	76	0.16%	0.18%
>=3 and <6 months	12,615,781	139	0.31%	0.32%
>=6 and <9 months	3,703,840	43	0.09%	0.10%
>=9 and <12 months	2,027,078	26	0.05%	0.06%
>=12 months	5,896,864	45	0.14%	0.11%
In possession	546,335	7	0.01%	0.02%
Closed	0	36,319		
Totals	4,132,694,365		100.00%	100.00%

2016

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	3,464,638,545	37,212	99.15%	99.14%
>=2 and <3 months	6,454,018	77	0.18%	0.21%
>=3 and <6 months	9,144,414	109	0.26%	0.29%
>=6 and <9 months	4,009,078	45	0.11%	0.12%
>=9 and <12 months	2,246,478	28	0.06%	0.07%
>=12 months	7,030,355	57	0.20%	0.15%
In possession	652,277	6	0.02%	0.02%
Closed	0	41,567		
Totals	3,494,175,165		100.00%	100.00%

2017

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,905,892,458	32,466	99.08%	99.02%
>=2 and <3 months	6,051,917	78	0.21%	0.24%
>=3 and <6 months	8,606,625	114	0.29%	0.35%
>=6 and <9 months	2,898,388	36	0.10%	0.11%
>=9 and <12 months	2,594,786	26	0.09%	0.08%
>=12 months	6,480,786	61	0.22%	0.19%
In possession	438,579	5	0.01%	0.02%
Closed	0	46,315		
Totals	2,932,963,538		100.00%	100.00%

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,067,669,373	24,673	99.08%	99.10%
>=2 and <3 months	4,039,185	50	0.19%	0.20%
>=3 and <6 months	6,453,528	83	0.31%	0.33%
>=6 and <9 months	2,404,210	32	0.12%	0.13%
>=9 and <12 months	1,553,289	16	0.07%	0.06%
>=12 months	4,748,791	41	0.23%	0.16%
In possession	80,356	1	0.00%	0.00%
Closed	0	54,205		
Totals	2,086,948,732		100.00%	100.00%

2021**2018**

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,445,339,240	28,362	98.94%	98.94%
>=2 and <3 months	5,242,323	71	0.21%	0.25%
>=3 and <6 months	8,488,271	104	0.34%	0.36%
>=6 and <9 months	3,781,997	51	0.15%	0.18%
>=9 and <12 months	2,756,066	22	0.11%	0.08%
>=12 months	5,082,503	48	0.21%	0.17%
In possession	742,540	8	0.03%	0.03%
Closed	0	50,435		
Totals	2,471,432,941		100.00%	100.00%

2020

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	1,773,690,403	22,070	99.04%	99.07%
>=2 and <3 months	3,310,825	37	0.18%	0.17%
>=3 and <6 months	4,528,001	66	0.25%	0.30%
>=6 and <9 months	2,013,610	28	0.11%	0.13%
>=9 and <12 months	1,151,024	15	0.06%	0.07%
>=12 months	6,242,295	61	0.35%	0.27%
In possession	32,518	1	0.00%	0.00%
Closed	0	56,823		
Totals	1,790,968,675		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	1,503,035,998	19,488	99.03%	99.12%
>=2 and <3 months	1,772,162	27	0.12%	0.14%
>=3 and <6 months	3,685,927	54	0.24%	0.27%
>=6 and <9 months	1,995,462	24	0.13%	0.12%
>=9 and <12 months	2,160,614	15	0.14%	0.08%
>=12 months	4,335,392	50	0.29%	0.25%
In possession	714,616	4	0.05%	0.02%
Closed	0	59,439		
Totals	1,517,700,171		100.00%	100.00%

Loans originated in 2010

2010

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	8,295,378,621	65,147	99.94%	99.93%
>=2 and <3 months	2,844,547	30	0.03%	0.05%
>=3 and <6 months	1,336,740	11	0.02%	0.02%
>=6 and <9 months	211,082	2	0.00%	0.00%
>=9 and <12 months	316,043	1	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	438		
Totals	8,300,087,032		100.00%	100.00%

2012

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	6,874,984,121	57,219	99.67%	99.66%
>=2 and <3 months	7,310,418	57	0.11%	0.10%
>=3 and <6 months	7,401,069	67	0.11%	0.12%
>=6 and <9 months	3,882,867	37	0.06%	0.06%
>=9 and <12 months	2,536,007	21	0.04%	0.04%
>=12 months	1,292,458	12	0.02%	0.02%
In possession	97,865	1	0.00%	0.00%
Closed	0	8,215		
Totals	6,897,504,806		100.00%	100.00%

2014

2011

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	7,852,980,628	63,164	99.82%	99.78%
>=2 and <3 months	5,435,230	53	0.07%	0.08%
>=3 and <6 months	5,818,398	56	0.07%	0.09%
>=6 and <9 months	1,785,826	15	0.02%	0.02%
>=9 and <12 months	877,744	7	0.01%	0.01%
>=12 months	134,483	2	0.00%	0.00%
In possession	319,197	4	0.00%	0.01%
Closed	0	2,328		
Totals	7,867,351,505		100.00%	100.00%

2013

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	5,864,924,082	50,800	99.53%	99.51%
>=2 and <3 months	7,210,456	65	0.12%	0.13%
>=3 and <6 months	10,078,839	95	0.17%	0.19%
>=6 and <9 months	3,587,375	31	0.06%	0.06%
>=9 and <12 months	3,092,011	32	0.05%	0.06%
>=12 months	2,940,648	22	0.05%	0.04%
In possession	633,236	3	0.01%	0.01%
Closed	0	14,581		
Totals	5,892,466,647		100.00%	100.00%

2015

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	4,960,135,930	44,633	99.51%	99.48%
>=2 and <3 months	6,868,603	64	0.14%	0.14%
>=3 and <6 months	10,160,466	96	0.20%	0.21%
>=6 and <9 months	2,734,697	26	0.05%	0.06%
>=9 and <12 months	2,127,914	21	0.04%	0.05%
>=12 months	2,351,345	25	0.05%	0.06%
In possession	179,564	2	0.00%	0.00%
Closed	0	20,762		
Totals	4,984,558,518		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	4,146,293,394	38,696	99.45%	99.42%
>=2 and <3 months	7,032,961	73	0.17%	0.19%
>=3 and <6 months	7,520,497	68	0.18%	0.17%
>=6 and <9 months	3,548,249	38	0.09%	0.10%
>=9 and <12 months	2,777,605	25	0.07%	0.06%
>=12 months	2,053,026	23	0.05%	0.06%
In possession	0	0	0.00%	0.00%
Closed	0	26,706		
Totals	4,169,225,732		100.00%	100.00%

2016

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	3,486,254,332	33,702	99.41%	99.35%
>=2 and <3 months	4,618,267	45	0.13%	0.13%
>=3 and <6 months	6,327,176	71	0.18%	0.21%
>=6 and <9 months	3,721,715	36	0.11%	0.11%
>=9 and <12 months	1,952,664	25	0.06%	0.07%
>=12 months	3,830,061	41	0.11%	0.12%
In possession	166,357	1	0.00%	0.00%
Closed	0	31,708		
Totals	3,506,870,572		100.00%	100.00%

2017

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,913,795,876	29,269	99.38%	99.30%
>=2 and <3 months	2,767,065	35	0.09%	0.12%
>=3 and <6 months	5,098,793	53	0.17%	0.18%
>=6 and <9 months	3,665,827	41	0.13%	0.14%
>=9 and <12 months	1,566,423	19	0.05%	0.06%
>=12 months	4,974,078	55	0.17%	0.19%
In possession	150,314	2	0.01%	0.01%
Closed	0	36,155		
Totals	2,932,018,376		100.00%	100.00%

2018

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,456,569,221	25,630	99.18%	99.15%
>=2 and <3 months	4,662,692	54	0.19%	0.21%
>=3 and <6 months	5,917,124	64	0.24%	0.25%
>=6 and <9 months	3,188,029	33	0.13%	0.13%
>=9 and <12 months	2,304,048	24	0.09%	0.09%
>=12 months	3,988,590	42	0.16%	0.16%
In possession	305,668	3	0.01%	0.01%
Closed	0	39,779		
Totals	2,476,935,372		100.00%	100.00%

2020

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	1,804,942,893	20,121	99.27%	99.22%
>=2 and <3 months	2,578,802	34	0.14%	0.17%
>=3 and <6 months	3,710,262	48	0.20%	0.24%
>=6 and <9 months	1,687,754	19	0.09%	0.09%
>=9 and <12 months	1,448,988	18	0.08%	0.09%
>=12 months	3,817,617	37	0.21%	0.18%
In possession	94,174	2	0.01%	0.01%
Closed	0	45,350		
Totals	1,818,280,489		100.00%	100.00%

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,102,035,894	22,739	99.28%	99.27%
>=2 and <3 months	3,341,372	43	0.16%	0.19%
>=3 and <6 months	4,033,628	40	0.19%	0.17%
>=6 and <9 months	2,370,248	27	0.11%	0.12%
>=9 and <12 months	1,690,993	17	0.08%	0.07%
>=12 months	3,741,143	37	0.18%	0.16%
In possession	162,443	3	0.01%	0.01%
Closed	0	42,723		
Totals	2,117,375,721		100.00%	100.00%

2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	1,533,354,761	17,738	99.30%	99.28%
>=2 and <3 months	2,369,926	26	0.15%	0.15%
>=3 and <6 months	2,184,079	31	0.14%	0.17%
>=6 and <9 months	1,120,595	18	0.07%	0.10%
>=9 and <12 months	1,212,024	11	0.08%	0.06%
>=12 months	3,771,697	40	0.24%	0.22%
In possession	182,364	2	0.01%	0.01%
Closed	0	47,763		
Totals	1,544,195,447		100.00%	100.00%

Loans originated in 2011

2011

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	11,081,541,988	85,319	99.98%	99.98%
>=2 and <3 months	1,228,710	12	0.01%	0.01%
>=3 and <6 months	697,703	6	0.01%	0.01%
>=6 and <9 months	0	0	0.00%	0.00%
>=9 and <12 months	187,157	1	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	685		
Totals	11,083,655,558		100.00%	100.00%

2013

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	9,107,488,752	75,088	99.75%	99.72%
>=2 and <3 months	6,986,592	71	0.08%	0.09%
>=3 and <6 months	10,429,148	89	0.11%	0.12%
>=6 and <9 months	1,825,082	21	0.02%	0.03%
>=9 and <12 months	1,969,539	17	0.02%	0.02%
>=12 months	1,596,535	9	0.02%	0.01%
In possession	91,176	2	0.00%	0.00%
Closed	0	10,726		
Totals	9,130,386,825		100.00%	100.00%

2015

2012

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	10,491,273,021	82,965	99.88%	99.86%
>=2 and <3 months	5,081,242	51	0.05%	0.06%
>=3 and <6 months	4,436,469	39	0.04%	0.05%
>=6 and <9 months	1,922,271	16	0.02%	0.02%
>=9 and <12 months	788,637	5	0.01%	0.01%
>=12 months	299,676	3	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	2,944		
Totals	10,503,801,316		100.00%	100.00%

2014

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	7,652,832,226	65,922	99.65%	99.64%
>=2 and <3 months	7,679,111	78	0.10%	0.12%
>=3 and <6 months	10,610,957	99	0.14%	0.15%
>=6 and <9 months	2,143,037	26	0.03%	0.04%
>=9 and <12 months	1,443,014	15	0.02%	0.02%
>=12 months	3,780,892	12	0.05%	0.02%
In possession	1,396,049	9	0.02%	0.01%
Closed	0	19,862		
Totals	7,679,885,287		100.00%	100.00%

2016

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	6,516,218,240	58,354	99.62%	99.60%
>=2 and <3 months	6,513,059	67	0.10%	0.11%
>=3 and <6 months	10,871,089	103	0.17%	0.18%
>=6 and <9 months	3,956,923	35	0.06%	0.06%
>=9 and <12 months	1,604,238	15	0.02%	0.03%
>=12 months	1,797,721	16	0.03%	0.03%
In possession	100,019	1	0.00%	0.00%
Closed	0	27,432		
Totals	6,541,061,289		100.00%	100.00%

2017

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	4,485,145,830	43,022	99.50%	99.48%
>=2 and <3 months	4,971,488	54	0.11%	0.12%
>=3 and <6 months	8,133,720	77	0.18%	0.18%
>=6 and <9 months	3,636,714	36	0.08%	0.08%
>=9 and <12 months	2,176,736	21	0.05%	0.05%
>=12 months	3,667,945	34	0.08%	0.08%
In possession	135,302	2	0.00%	0.00%
Closed	0	42,777		
Totals	4,507,867,735		100.00%	100.00%

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	5,355,556,551	49,404	99.61%	99.57%
>=2 and <3 months	5,014,558	53	0.09%	0.11%
>=3 and <6 months	7,292,797	75	0.14%	0.15%
>=6 and <9 months	2,792,986	31	0.05%	0.06%
>=9 and <12 months	2,245,550	22	0.04%	0.04%
>=12 months	3,366,287	32	0.06%	0.06%
In possession	127,247	1	0.00%	0.00%
Closed	0	36,405		
Totals	5,376,395,977		100.00%	100.00%

2018

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	3,800,040,772	37,852	99.47%	99.46%
>=2 and <3 months	5,140,961	55	0.13%	0.14%
>=3 and <6 months	6,296,764	68	0.16%	0.18%
>=6 and <9 months	3,557,537	32	0.09%	0.08%
>=9 and <12 months	2,182,180	21	0.06%	0.06%
>=12 months	2,950,638	26	0.08%	0.07%
In possession	236,878	2	0.01%	0.01%
Closed	0	47,967		
Totals	3,820,405,730		100.00%	100.00%

2020

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	3,229,374,538	33,418	99.48%	99.46%
>=2 and <3 months	3,102,885	36	0.10%	0.11%
>=3 and <6 months	6,607,015	70	0.20%	0.21%
>=6 and <9 months	2,588,267	28	0.08%	0.08%
>=9 and <12 months	1,483,090	18	0.05%	0.05%
>=12 months	2,923,637	25	0.09%	0.07%
In possession	311,731	3	0.01%	0.01%
Closed	0	52,425		
Totals	3,246,391,162		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,769,913,580	29,795	99.42%	99.42%
>=2 and <3 months	3,246,656	37	0.12%	0.12%
>=3 and <6 months	4,990,110	57	0.18%	0.19%
>=6 and <9 months	2,548,071	29	0.09%	0.10%
>=9 and <12 months	983,204	13	0.04%	0.04%
>=12 months	4,213,417	38	0.15%	0.13%
In possession	125,574	1	0.00%	0.00%
Closed	0	56,053		
Totals	2,786,020,612		100.00%	100.00%

2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	2,333,032,421	25,757	99.44%	99.42%
>=2 and <3 months	2,270,107	24	0.10%	0.09%
>=3 and <6 months	3,422,856	46	0.15%	0.18%
>=6 and <9 months	1,970,562	21	0.08%	0.08%
>=9 and <12 months	1,332,768	15	0.06%	0.06%
>=12 months	3,827,566	43	0.16%	0.17%
In possession	360,945	2	0.02%	0.01%
Closed	0	60,115		
Totals	2,346,217,225		100.00%	100.00%

Loans originated in 2012

2012

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	16,036,602,338	119,841	99.97%	99.98%
>=2 and <3 months	2,340,747	16	0.01%	0.01%
>=3 and <6 months	1,468,904	10	0.01%	0.01%
>=6 and <9 months	225,809	2	0.00%	0.00%
>=9 and <12 months	0	0	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	753		
Totals	16,040,637,798		100.00%	100.00%

2014

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	13,017,397,858	104,082	99.84%	99.82%
>=2 and <3 months	6,464,561	72	0.05%	0.07%
>=3 and <6 months	10,094,447	79	0.08%	0.08%
>=6 and <9 months	1,961,071	21	0.02%	0.02%
>=9 and <12 months	1,311,886	11	0.01%	0.01%
>=12 months	452,566	4	0.00%	0.00%
In possession	132,351	2	0.00%	0.00%
Closed	0	16,351		
Totals	13,037,814,741		100.00%	100.00%

2016

2013

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	15,165,055,984	116,400	99.92%	99.90%
>=2 and <3 months	4,613,224	46	0.03%	0.04%
>=3 and <6 months	4,739,646	42	0.03%	0.04%
>=6 and <9 months	1,217,280	13	0.01%	0.01%
>=9 and <12 months	577,347	5	0.00%	0.00%
>=12 months	649,412	6	0.00%	0.01%
In possession	221,470	3	0.00%	0.00%
Closed	0	4,107		
Totals	15,177,074,363		100.00%	100.00%

2015

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	10,925,353,430	91,029	99.76%	99.73%
>=2 and <3 months	7,327,205	72	0.07%	0.08%
>=3 and <6 months	11,101,581	101	0.10%	0.11%
>=6 and <9 months	4,162,371	38	0.04%	0.04%
>=9 and <12 months	2,121,658	17	0.02%	0.02%
>=12 months	1,130,568	12	0.01%	0.01%
In possession	416,079	4	0.00%	0.00%
Closed	0	29,349		
Totals	10,951,612,892		100.00%	100.00%

2017

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	9,348,450,065	80,805	99.70%	99.68%
>=2 and <3 months	6,886,912	71	0.07%	0.09%
>=3 and <6 months	9,772,813	94	0.10%	0.12%
>=6 and <9 months	4,532,330	36	0.05%	0.04%
>=9 and <12 months	2,071,287	19	0.02%	0.02%
>=12 months	4,305,570	38	0.05%	0.05%
In possession	256,381	3	0.00%	0.00%
Closed	0	39,556		
Totals	9,376,275,358		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	7,291,005,359	65,822	99.59%	99.59%
>=2 and <3 months	7,025,804	70	0.10%	0.11%
>=3 and <6 months	9,811,817	94	0.13%	0.14%
>=6 and <9 months	3,385,523	34	0.05%	0.05%
>=9 and <12 months	2,820,954	21	0.04%	0.03%
>=12 months	6,456,699	52	0.09%	0.08%
In possession	200,121	3	0.00%	0.00%
Closed	0	54,526		
Totals	7,320,706,277		100.00%	100.00%

2018

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	6,103,185,330	57,294	99.49%	99.46%
>=2 and <3 months	6,837,180	71	0.11%	0.12%
>=3 and <6 months	10,577,339	115	0.17%	0.20%
>=6 and <9 months	5,042,845	57	0.08%	0.10%
>=9 and <12 months	1,384,194	14	0.02%	0.02%
>=12 months	7,361,599	54	0.12%	0.09%
In possession	83,393	2	0.00%	0.00%
Closed	0	63,015		
Totals	6,134,471,880		100.00%	100.00%

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	5,160,537,536	50,436	99.50%	99.46%
>=2 and <3 months	6,652,303	77	0.13%	0.15%
>=3 and <6 months	9,678,355	99	0.19%	0.20%
>=6 and <9 months	3,318,417	40	0.06%	0.08%
>=9 and <12 months	1,790,560	17	0.03%	0.03%
>=12 months	3,997,053	38	0.08%	0.07%
In possession	436,119	5	0.01%	0.01%
Closed	0	69,910		
Totals	5,186,410,342		100.00%	100.00%

2020**2021**

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	4,432,946,161	45,134	99.42%	99.39%
>=2 and <3 months	5,091,358	59	0.11%	0.13%
>=3 and <6 months	7,590,800	89	0.17%	0.20%
>=6 and <9 months	5,485,234	55	0.12%	0.12%
>=9 and <12 months	1,338,870	16	0.03%	0.04%
>=12 months	6,186,051	58	0.14%	0.13%
In possession	0	0	0.00%	0.00%
Closed	0	75,211		
Totals	4,458,638,474		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	3,735,387,757	39,657	99.46%	99.43%
>=2 and <3 months	3,199,569	44	0.09%	0.11%
>=3 and <6 months	5,876,036	71	0.16%	0.18%
>=6 and <9 months	2,373,773	28	0.06%	0.07%
>=9 and <12 months	2,066,583	19	0.06%	0.05%
>=12 months	6,624,967	65	0.18%	0.16%
In possession	152,982	1	0.00%	0.00%
Closed	0	80,737		
Totals	3,755,681,667		100.00%	100.00%

Loans originated in 2013

2013

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	22,227,023,491	155,835	99.98%	99.97%
>=2 and <3 months	3,158,006	28	0.01%	0.02%
>=3 and <6 months	927,620	8	0.00%	0.01%
>=6 and <9 months	439,795	4	0.00%	0.00%
>=9 and <12 months	0	0	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	977		
Totals	22,231,548,911		100.00%	100.00%

2015

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	17,290,842,716	131,123	99.88%	99.86%
>=2 and <3 months	7,440,226	66	0.04%	0.05%
>=3 and <6 months	8,827,186	82	0.05%	0.06%
>=6 and <9 months	2,684,667	25	0.02%	0.02%
>=9 and <12 months	856,728	8	0.00%	0.01%
>=12 months	558,370	4	0.00%	0.00%
In possession	472,295	3	0.00%	0.00%
Closed	0	25,541		
Totals	17,311,682,190		100.00%	100.00%

2017

2014

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	20,939,745,639	151,362	99.94%	99.93%
>=2 and <3 months	5,959,060	51	0.03%	0.03%
>=3 and <6 months	4,826,357	37	0.02%	0.02%
>=6 and <9 months	1,555,823	10	0.01%	0.01%
>=9 and <12 months	201,256	3	0.00%	0.00%
>=12 months	69,936	1	0.00%	0.00%
In possession	638,069	6	0.00%	0.00%
Closed	0	5,382		
Totals	20,952,996,140		100.00%	100.00%

2016

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	14,296,623,330	113,127	99.82%	99.78%
>=2 and <3 months	8,301,593	79	0.06%	0.07%
>=3 and <6 months	8,726,595	90	0.06%	0.08%
>=6 and <9 months	3,684,483	34	0.03%	0.03%
>=9 and <12 months	2,941,196	24	0.02%	0.02%
>=12 months	2,571,602	18	0.02%	0.02%
In possession	147,527	1	0.00%	0.00%
Closed	0	43,479		
Totals	14,322,996,325		100.00%	100.00%

2018

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	11,906,778,901	98,444	99.72%	99.71%
>=2 and <3 months	8,001,318	68	0.07%	0.07%
>=3 and <6 months	11,922,125	115	0.10%	0.12%
>=6 and <9 months	4,630,954	40	0.04%	0.04%
>=9 and <12 months	3,286,536	25	0.03%	0.03%
>=12 months	4,535,357	37	0.04%	0.04%
In possession	580,408	4	0.00%	0.00%
Closed	0	58,119		
Totals	11,939,735,599		100.00%	100.00%

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	8,063,369,694	72,426	99.57%	99.56%
>=2 and <3 months	7,737,805	58	0.10%	0.08%
>=3 and <6 months	11,477,569	120	0.14%	0.16%
>=6 and <9 months	5,757,309	57	0.07%	0.08%
>=9 and <12 months	3,165,191	28	0.04%	0.04%
>=12 months	6,120,942	55	0.08%	0.08%
In possession	329,453	5	0.00%	0.01%
Closed	0	84,103		
Totals	8,097,957,964		100.00%	100.00%

2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	9,620,256,520	82,636	99.62%	99.60%
>=2 and <3 months	10,784,323	87	0.11%	0.10%
>=3 and <6 months	11,965,155	122	0.12%	0.15%
>=6 and <9 months	5,970,319	56	0.06%	0.07%
>=9 and <12 months	2,918,967	23	0.03%	0.03%
>=12 months	4,686,688	42	0.05%	0.05%
In possession	0	0	0.00%	0.00%
Closed	0	73,886		
Totals	9,656,581,972		100.00%	100.00%

2020

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	6,892,364,522	64,651	99.51%	99.50%
>=2 and <3 months	9,016,059	86	0.13%	0.13%
>=3 and <6 months	11,300,090	105	0.16%	0.16%
>=6 and <9 months	3,695,113	38	0.05%	0.06%
>=9 and <12 months	2,191,939	25	0.03%	0.04%
>=12 months	7,301,472	66	0.11%	0.10%
In possession	777,995	4	0.01%	0.01%
Closed	0	91,877		
Totals	6,926,647,189		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	5,785,732,709	56,603	99.54%	99.56%
>=2 and <3 months	4,313,813	41	0.07%	0.07%
>=3 and <6 months	6,971,952	63	0.12%	0.11%
>=6 and <9 months	4,253,845	43	0.07%	0.08%
>=9 and <12 months	2,656,852	23	0.05%	0.04%
>=12 months	7,848,182	75	0.14%	0.13%
In possession	594,618	3	0.01%	0.01%
Closed	0	100,001		
Totals	5,812,371,970		100.00%	100.00%

Loans originated in 2014

2014

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	21,482,414,432	139,578	99.99%	99.98%
>=2 and <3 months	2,336,948	18	0.01%	0.01%
>=3 and <6 months	377,845	3	0.00%	0.00%
>=6 and <9 months	89,417	1	0.00%	0.00%
>=9 and <12 months	0	0	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	846		
Totals	21,485,218,641		100.00%	100.00%

2016

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	16,477,048,249	116,276	99.89%	99.88%
>=2 and <3 months	6,202,965	51	0.04%	0.04%
>=3 and <6 months	8,456,512	65	0.05%	0.06%
>=6 and <9 months	2,269,065	21	0.01%	0.02%
>=9 and <12 months	481,061	3	0.00%	0.00%
>=12 months	75,513	1	0.00%	0.00%
In possession	86,624	2	0.00%	0.00%
Closed	0	24,027		
Totals	16,494,619,989		100.00%	100.00%

2018

2015

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	20,102,243,194	135,035	99.95%	99.95%
>=2 and <3 months	5,039,918	38	0.03%	0.03%
>=3 and <6 months	3,712,121	21	0.02%	0.02%
>=6 and <9 months	746,880	7	0.00%	0.01%
>=9 and <12 months	0	0	0.00%	0.00%
>=12 months	315,035	2	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	5,343		
Totals	20,112,057,148		100.00%	100.00%

2017

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	13,517,954,382	99,897	99.84%	99.82%
>=2 and <3 months	6,825,354	57	0.05%	0.06%
>=3 and <6 months	9,978,032	80	0.07%	0.08%
>=6 and <9 months	1,851,604	17	0.01%	0.02%
>=9 and <12 months	1,602,701	12	0.01%	0.01%
>=12 months	1,137,580	11	0.01%	0.01%
In possession	41,431	1	0.00%	0.00%
Closed	0	40,371		
Totals	13,539,391,085		100.00%	100.00%

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	11,312,767,711	87,376	99.74%	99.73%
>=2 and <3 months	8,713,799	70	0.08%	0.08%
>=3 and <6 months	11,691,578	93	0.10%	0.11%
>=6 and <9 months	3,346,692	28	0.03%	0.03%
>=9 and <12 months	2,130,269	17	0.02%	0.02%
>=12 months	3,074,981	23	0.03%	0.03%
In possession	330,534	2	0.00%	0.00%
Closed	0	52,837		
Totals	11,342,055,564		100.00%	100.00%

2020

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	7,662,204,800	64,371	99.61%	99.61%
>=2 and <3 months	8,325,557	65	0.11%	0.10%
>=3 and <6 months	9,571,306	82	0.12%	0.13%
>=6 and <9 months	5,068,053	40	0.07%	0.06%
>=9 and <12 months	1,439,949	16	0.02%	0.02%
>=12 months	5,831,890	47	0.08%	0.07%
In possession	114,176	2	0.00%	0.00%
Closed	0	75,823		
Totals	7,692,555,731		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	9,059,048,084	72,770	99.68%	99.67%
>=2 and <3 months	6,157,904	59	0.07%	0.08%
>=3 and <6 months	12,530,349	101	0.14%	0.14%
>=6 and <9 months	5,039,313	38	0.06%	0.05%
>=9 and <12 months	1,500,789	16	0.02%	0.02%
>=12 months	3,445,615	26	0.04%	0.04%
In possession	214,695	3	0.00%	0.00%
Closed	0	67,433		
Totals	9,087,936,749		100.00%	100.00%

2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	6,402,197,559	56,118	99.61%	99.60%
>=2 and <3 months	5,211,185	46	0.08%	0.08%
>=3 and <6 months	7,503,416	68	0.12%	0.12%
>=6 and <9 months	3,887,934	39	0.06%	0.07%
>=9 and <12 months	3,455,674	24	0.05%	0.04%
>=12 months	4,973,605	47	0.08%	0.08%
In possession	42,733	1	0.00%	0.00%
Closed	0	84,103		
Totals	6,427,272,107		100.00%	100.00%

Loans originated in 2015

2015

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	23,043,307,172	148,821	99.99%	99.99%
>=2 and <3 months	1,972,524	13	0.01%	0.01%
>=3 and <6 months	309,464	4	0.00%	0.00%
>=6 and <9 months	0	0	0.00%	0.00%
>=9 and <12 months	0	0	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	1,608		
Totals	23,045,589,160		100.00%	100.00%

2017

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	17,343,703,808	122,315	99.91%	99.89%
>=2 and <3 months	6,224,862	49	0.04%	0.04%
>=3 and <6 months	6,740,651	54	0.04%	0.04%
>=6 and <9 months	1,927,702	18	0.01%	0.01%
>=9 and <12 months	324,036	3	0.00%	0.00%
>=12 months	924,346	5	0.01%	0.00%
In possession	228,354	2	0.00%	0.00%
Closed	0	28,000		
Totals	17,360,073,759		100.00%	100.00%

2019

2016

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	21,246,478,908	142,503	99.96%	99.95%
>=2 and <3 months	4,007,033	31	0.02%	0.02%
>=3 and <6 months	3,131,411	28	0.01%	0.02%
>=6 and <9 months	1,161,823	6	0.01%	0.00%
>=9 and <12 months	824,408	4	0.00%	0.00%
>=12 months	289,693	2	0.00%	0.00%
In possession	113,475	1	0.00%	0.00%
Closed	0	7,871		
Totals	21,256,006,750		100.00%	100.00%

2018

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	14,832,926,971	108,865	99.84%	99.83%
>=2 and <3 months	7,394,740	57	0.05%	0.05%
>=3 and <6 months	8,675,282	66	0.06%	0.06%
>=6 and <9 months	3,623,691	32	0.02%	0.03%
>=9 and <12 months	2,183,840	18	0.01%	0.02%
>=12 months	1,796,882	13	0.01%	0.01%
In possession	665,138	2	0.00%	0.00%
Closed	0	41,393		
Totals	14,857,266,544		100.00%	100.00%

2020

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	12,503,098,937	95,733	99.78%	99.76%
>=2 and <3 months	7,728,918	64	0.06%	0.07%
>=3 and <6 months	10,920,538	86	0.09%	0.09%
>=6 and <9 months	4,270,711	33	0.03%	0.03%
>=9 and <12 months	1,453,027	13	0.01%	0.01%
>=12 months	2,926,744	22	0.02%	0.02%
In possession	833,946	8	0.01%	0.01%
Closed	0	54,487		
Totals	12,531,232,822		100.00%	100.00%

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	10,287,260,506	81,343	99.71%	99.69%
>=2 and <3 months	8,400,412	66	0.08%	0.08%
>=3 and <6 months	10,665,553	92	0.10%	0.11%
>=6 and <9 months	4,185,541	35	0.04%	0.04%
>=9 and <12 months	1,585,103	17	0.02%	0.02%
>=12 months	5,135,167	40	0.05%	0.05%
In possession	300,104	4	0.00%	0.00%
Closed	0	68,849		
Totals	10,317,532,387		100.00%	100.00%

2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	8,553,069,701	70,465	99.68%	99.66%
>=2 and <3 months	5,706,709	54	0.07%	0.08%
>=3 and <6 months	8,961,393	80	0.10%	0.11%
>=6 and <9 months	3,646,653	33	0.04%	0.05%
>=9 and <12 months	3,099,219	19	0.04%	0.03%
>=12 months	6,105,614	50	0.07%	0.07%
In possession	100,267	1	0.00%	0.00%
Closed	0	79,744		
Totals	8,580,689,557		100.00%	100.00%

Loans originated in 2016

2016

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	27,306,025,322	16,9545	99.99%	99.98%
>=2 and <3 months	2,641,728	17	0.01%	0.01%
>=3 and <6 months	1,163,005	7	0.00%	0.00%
>=6 and <9 months	0	0	0.00%	0.00%
>=9 and <12 months	175,166	1	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	81,785	1	0.00%	0.00%
Closed	0	1,957		
Totals	27,310,087,006		100.00%	100.00%

2017

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	25,060,243,752	161,394	99.94%	99.93%
>=2 and <3 months	4,297,590	35	0.02%	0.02%
>=3 and <6 months	6,924,339	56	0.03%	0.03%
>=6 and <9 months	2,158,950	15	0.01%	0.01%
>=9 and <12 months	162,702	2	0.00%	0.00%
>=12 months	84,601	1	0.00%	0.00%
In possession	586,771	4	0.00%	0.00%
Closed	0	10,021		
Totals	25,074,458,704		100.00%	100.00%

2018

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	20,031,596,352	136,372	99.83%	99.83%
>=2 and <3 months	12,804,044	89	0.06%	0.07%
>=3 and <6 months	13,674,317	100	0.07%	0.07%
>=6 and <9 months	3,934,165	30	0.02%	0.02%
>=9 and <12 months	982,866	7	0.00%	0.01%
>=12 months	1,375,162	10	0.01%	0.01%
In possession	379,289	3	0.00%	0.00%
Closed	0	34,917		
Totals	20,064,746,194		100.00%	100.00%

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	17,234,118,822	121,692	99.76%	99.75%
>=2 and <3 months	11,931,468	96	0.07%	0.08%
>=3 and <6 months	18,200,522	128	0.11%	0.10%
>=6 and <9 months	4,645,024	37	0.03%	0.03%
>=9 and <12 months	2,566,521	20	0.01%	0.02%
>=12 months	2,892,370	21	0.02%	0.02%
In possession	1,049,051	7	0.01%	0.01%
Closed	0	49,527		
Totals	17,275,403,777		100.00%	100.00%

2020

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
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2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
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<2 months	14,745,038,541	108,302	99.69%	99.68%
>=2 and <3 months	13,429,301	95	0.09%	0.09%
>=3 and <6 months	14,850,178	118	0.10%	0.11%
>=6 and <9 months	6,915,946	50	0.05%	0.05%
>=9 and <12 months	4,891,951	34	0.03%	0.03%
>=12 months	6,111,172	51	0.04%	0.05%
In possession	363,428	3	0.00%	0.00%
Closed	0	6,2875		
Totals	14,791,600,517		100.00%	100.00%

<2 months	12,014,881,426	91,075	99.65%	99.64%
>=2 and <3 months	8,358,757	75	0.07%	0.08%
>=3 and <6 months	12,672,351	102	0.11%	0.11%
>=6 and <9 months	6,342,091	48	0.05%	0.05%
>=9 and <12 months	3,593,041	24	0.03%	0.03%
>=12 months	10,282,383	77	0.09%	0.08%
In possession	854,288	6	0.01%	0.01%
Closed	0	80,121		
Totals	12,056,984,338		100.00%	100.00%

Loans originated in 2017

2017

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	26,264,642,543	160,929	99.99%	99.98%
>=2 and <3 months	1,925,420	17	0.01%	0.01%
>=3 and <6 months	1,314,174	9	0.01%	0.01%
>=6 and <9 months	203,743	1	0.00%	0.00%
>=9 and <12 months	0	0	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	2,792		
Totals	26,268,085,880		100.00%	100.00%

2018

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	24,034,754,883	152,723	99.92%	99.91%
>=2 and <3 months	8,534,978	59	0.04%	0.04%
>=3 and <6 months	6,060,766	53	0.03%	0.03%
>=6 and <9 months	2,012,026	11	0.01%	0.01%
>=9 and <12 months	1,046,689	8	0.00%	0.01%
>=12 months	756,686	5	0.00%	0.00%
In possession	210,630	1	0.00%	0.00%
Closed	0	10,888		
Totals	24,053,376,659		100.00%	100.00%

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	19,231,053,306	128,343	99.84%	99.81%
>=2 and <3 months	11,177,014	78	0.06%	0.06%
>=3 and <6 months	12,873,969	98	0.07%	0.08%
>=6 and <9 months	4,456,286	38	0.02%	0.03%
>=9 and <12 months	1,365,728	10	0.01%	0.01%
>=12 months	1,205,577	9	0.01%	0.01%
In possession	634,542	6	0.00%	0.00%
Closed	0	35,166		
Totals	19,262,766,423		100.00%	100.00%

2020

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	16,819,318,588	116,050	99.73%	99.72%
>=2 and <3 months	13,030,590	98	0.08%	0.08%
>=3 and <6 months	16,267,777	112	0.10%	0.10%
>=6 and <9 months	6,922,712	44	0.04%	0.04%
>=9 and <12 months	2,873,143	24	0.02%	0.02%
>=12 months	6,766,577	51	0.04%	0.04%
In possession	0	0	0.00%	0.00%
Closed	0	47,369		
Totals	16,865,179,386		100.00%	100.00%

2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	14,211,664,659	101,514	99.67%	99.66%
>=2 and <3 months	12,267,487	91	0.09%	0.09%
>=3 and <6 months	16,275,416	114	0.11%	0.11%
>=6 and <9 months	7,140,153	50	0.05%	0.05%
>=9 and <12 months	4,145,434	32	0.03%	0.03%
>=12 months	7,259,491	55	0.05%	0.05%
In possession	518,925	5	0.00%	0.00%
Closed	0	61,887		
Totals	14,259,271,564		100.00%	100.00%

Loans originated in 2018

2018

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	29,283,772,735	176,057	99.98%	99.99%
>=2 and <3 months	3,360,107	18	0.01%	0.01%
>=3 and <6 months	865,376	5	0.00%	0.00%
>=6 and <9 months	363,629	1	0.00%	0.00%
>=9 and <12 months	0	0	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	2,622		
Totals	29,288,361,847		100.00%	100.00%

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	26,944,725,070	167,271	99.93%	99.92%
>=2 and <3 months	8,571,999	57	0.03%	0.03%
>=3 and <6 months	6,648,947	45	0.02%	0.03%
>=6 and <9 months	1,673,176	16	0.01%	0.01%
>=9 and <12 months	895,238	6	0.00%	0.00%
>=12 months	145,762	2	0.00%	0.00%
In possession	421,361	1	0.00%	0.00%
Closed	0	11,305		
Totals	26,963,081,552		100.00%	100.00%

2020

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	22,382,662,160	144,917	99.87%	99.86%
>=2 and <3 months	10,174,255	68	0.05%	0.05%
>=3 and <6 months	10,206,451	79	0.05%	0.05%
>=6 and <9 months	2,741,353	17	0.01%	0.01%
>=9 and <12 months	2,487,669	19	0.01%	0.01%
>=12 months	2,217,384	22	0.01%	0.02%
In possession	260,457	2	0.00%	0.00%
Closed	0	33,579		
Totals	22,410,749,728		100.00%	100.00%

2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	19,293,994,254	128,923	99.81%	99.78%
>=2 and <3 months	8,713,826	68	0.05%	0.05%
>=3 and <6 months	14,517,819	106	0.08%	0.08%
>=6 and <9 months	4,667,756	39	0.02%	0.03%
>=9 and <12 months	3,806,851	27	0.02%	0.02%
>=12 months	3,817,364	39	0.02%	0.03%
In possession	244,081	1	0.00%	0.00%
Closed	0	49,500		
Totals	19,329,761,952		100.00%	100.00%

Loans originated in 2019

2019

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	25,431,103,939	152,769	99.99%	99.99%
>=2 and <3 months	1,898,573	12	0.01%	0.01%
>=3 and <6 months	711,734	5	0.00%	0.00%
>=6 and <9 months	0	0	0.00%	0.00%
>=9 and <12 months	0	0	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	3,015		
Totals	25,433,714,246		100.00%	100.00%

2020

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	23,446,322,087	144,985	99.95%	99.93%
>=2 and <3 months	6,386,532	46	0.03%	0.03%
>=3 and <6 months	4,301,505	40	0.02%	0.03%
>=6 and <9 months	952,494	7	0.00%	0.00%
>=9 and <12 months	110,482	2	0.00%	0.00%
>=12 months	590,286	3	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	10,718		
Totals	23,458,663,386		100.00%	100.00%

2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	20,086,629,821	128,272	99.90%	99.88%
>=2 and <3 months	8,513,643	59	0.04%	0.05%
>=3 and <6 months	7,641,362	58	0.04%	0.05%
>=6 and <9 months	2,109,175	16	0.01%	0.01%
>=9 and <12 months	934,005	7	0.00%	0.01%
>=12 months	1,115,354	11	0.01%	0.01%
In possession	55,602	1	0.00%	0.00%
Closed	0	27,377		
Totals	20,106,998,964		100.00%	100.00%

Loans originated in 2020

2020

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	19,410,215,020	117,128	99.99%	99.99%
>=2 and <3 months	1,512,600	11	0.01%	0.01%
>=3 and <6 months	402,204	4	0.00%	0.00%
>=6 and <9 months	0	0	0.00%	0.00%
>=9 and <12 months	0	0	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	2,762		
Totals	19,412,129,824		100.00%	100.00%

2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	17,670,765,377	109,965	99.96%	99.95%
>=2 and <3 months	1,873,142	15	0.01%	0.01%
>=3 and <6 months	3,733,885	23	0.02%	0.02%
>=6 and <9 months	1,322,963	9	0.01%	0.01%
>=9 and <12 months	0	0	0.00%	0.00%
>=12 months	51,506	1	0.00%	0.00%
In possession	197,479	2	0.00%	0.00%
Closed	0	9,890		
Totals	17,677,944,352		100.00%	100.00%

Loans originated in 2021

2021

	Aggregate balance (£)	Number of loans	% of aggregate balance	% of number of loans
<2 months	23,893,568,261	131,778	99.99%	99.98%
>=2 and <3 months	1,487,150	12	0.01%	0.01%
>=3 and <6 months	928,558	10	0.00%	0.01%
>=6 and <9 months	0	0	0.00%	0.00%
>=9 and <12 months	0	0	0.00%	0.00%
>=12 months	0	0	0.00%	0.00%
In possession	0	0	0.00%	0.00%
Closed	0	2,184		
Totals	23,895,983,969		100.00%	100.00%

Listing and admission to trading application

This document comprises the final terms required for the notes described herein to be admitted to the Official List of the FCA and admitted to trading on the London Stock Exchange's main market pursuant to the Residential Mortgage Backed Note Programme of Silverstone Master Issuer PLC.

Responsibility

The issuer accepts responsibility for the information contained in these final terms.

Signed on behalf of the **Issuer**:

By 