SUPPLEMENT DATED 19 NOVEMBER 2026
TO THE REGISTRATION DOCUMENT DATED 12 JUNE 2026
AND TO THE BASE PROSPECTUSES REFERRED TO BELOW

NATIONWIDE BUILDING SOCIETY

(incorporated in England under the Building Societies Act 1986, as amended)
Legal Entity Identifier (LEI): 549300XFX12G42QIKN82

U.S.$35,000,000,000
European Note Programme
(the "**European Note Programme**")

and

€45,000,000,000
Global Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments by
Nationwide Covered Bonds LLP (the "**LLP**")
(a limited liability partnership incorporated in England and Wales)
Legal Entity Identifier (LEI): 5493003J8ZGXTRDK6480
(the "**Covered Bond Programme**")

and

U.S.$30,000,000,000
Global Medium Term Note Programme
(the "**GMTN Programme**")

This supplement (the "**Supplement**") is prepared by Nationwide Building Society (the "**Issuer**" or the "**Society**") and supplements:

(i) the Registration Document dated 12 June 2026 prepared by the Society (the "**Registration Document**");

(ii) the base prospectus dated 30 July 2026 for the European Note Programme (the "**EMTN Base Prospectus**");

(iii) the base prospectus dated 12 June 2026 for the Covered Bond Programme, as previously supplemented on 21 July 2026 (the "**Covered Bond Base Prospectus**"); and

(iv) the base prospectus dated 12 June 2026 for the GMTN Programme (the "**GMTN Base Prospectus**" and, together with the EMTN Base Prospectus and the Covered Bond Base Prospectus, the "**Base Prospectuses**" and each a "**Base Prospectus**").

This Supplement constitutes a (i) supplement to the Registration Document and each Base Prospectus in compliance with PRM 10 of the Financial Conduct Authority (the "**FCA**") Handbook Prospectus Rules: Admission to Trading on a Regulated Market sourcebook (the "**PRM**") made in accordance with the Public Offers and Admissions to Trading Regulations 2024 (the "**POATRs**", together with the PRM, the "**UK Prospectus Regime**"), and (ii) supplementary admission particulars to the Base Prospectus for each of the European Note Programme and the GMTN Programme as they each comprise admission particulars for the purposes of the ISM Rulebook (and references herein to the each of the Base Prospectus in respect of the European Note Programme and the GMTN Programme shall include such document(s) respectively as they each comprise such admission particulars for the purposes of the ISM Rulebook).

This Supplement is supplemental to, and should be read in conjunction with, the Registration Document and the relevant Base Prospectus and any other supplements thereto published by the Issuer. Terms defined in the Registration Document or, as the case may be, the relevant Base Prospectus and not defined in this

Supplement have the same meaning when used in this Supplement. Where information in this Supplement is expressed to amend, update or supplement the information contained in the Registration Document, such information shall also amend, update or supplement the Base Prospectuses, which should be read together with the Registration Document as so supplemented.

The Issuer and, in respect of the Covered Bond Programme only, the LLP, each accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer and, in respect of the Covered Bond Programme only, the LLP, the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

This Supplement has been approved as a supplement to the Registration Document and to the Base Prospectuses by the FCA. The FCA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the rules in the PRM. Such approval should not be considered as an endorsement of the Issuer or, in respect of the Covered Bond Programme, the LLP, or the quality of the Notes and Covered Bonds that are the subject of this Supplement (the "**Notes**" and "**Covered Bonds**", respectively), the Registration Document or the Base Prospectuses, and investors should make their own assessment as to the suitability of investing in any Notes issued under the European Note Programme or the GMTN Programme or any Covered Bonds issued under the Covered Bond Programme, as the case may be.

A copy of this Supplement has also been submitted to the London Stock Exchange plc (the "**London Stock Exchange**") in connection with the application for Exempt Notes issued under the European Note Programme and the GMTN Programme to be admitted to trading on the International Securities Market (the "**ISM**") of the London Stock Exchange. The London Stock Exchange has not approved or verified the contents of this Supplement.

PURPOSE OF THIS SUPPLEMENT

The purpose of this Supplement is to:

(a) incorporate by reference in the Registration Document and each Base Prospectus the following parts of the Nationwide Building Society Interim Results for the period ended 30 September 2026 (the "**Interim Results**") available on the Issuer's website at https://www.nationwide.co.uk/-/assets/nationwidecouk/documents/about/how-we-are-run/results-and-accounts/2026-2027/interim-results-september-2026.pdf?rev=5d3dbea8a4394f94842c1d1a2f019378:

(i) the section titled "*Risk report*"; and

(ii) the unaudited condensed consolidated interim financial statements (including the notes thereto and the independent review report in respect thereof) of the Issuer as at and for the six months ended 30 September 2026;

(b) update the section titled "*Business Description*" by adding a new subsection titled "*Recent developments*" in the Registration Document;

(c) update the subsection titled "*Alternative performance measures*" under the section titled "*Alternative performance measures and other non-IFRS financial information*" by adding a new subsection titled "*Cost of risk*";

(d) update certain information contained in the section titled "*Management*" in the Registration Document; and

(e) update the '*Significant Change*' statement in the Registration Document and each Base Prospectus.

DOCUMENTS INCORPORATED BY REFERENCE

On 19 November 2026, the Issuer published the Interim Results. By virtue of this Supplement, the following sections of the Interim Results are incorporated in, and form part of, the Registration Document and each Base Prospectus, and the section "*Documents Incorporated by Reference*" in each such document shall be deemed to be updated accordingly:

1. the section titled "*Risk report*" on pages 15-44 of the Interim Results; and

2. the unaudited condensed consolidated interim financial statements of the Issuer (and the notes thereto) as at and for the six months ended 30 September 2026 on pages 45-70 and the independent review report to Nationwide Building Society on pages 72-73 of the Interim Results.

If any of the information incorporated by reference above itself incorporates by reference any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of the Registration Document or the Base Prospectuses for the purposes of the UK Prospectus Regime or the ISM Rulebook, except where such information or other documents are specifically stated to be incorporated by reference in the Registration Document or the relevant Base Prospectus.

Any non-incorporated parts of the Interim Results (which, for the avoidance of doubt, means any parts not identified as being incorporated by reference in the cross-reference list above) are either deemed not relevant for an investor or are otherwise covered elsewhere in the Registration Document or, as applicable, the relevant Base Prospectus (including by virtue of this Supplement).

RECENT DEVELOPMENTS

The section titled "*Description of Business*" on page 71 of the Registration Document shall be amended by adding a new subsection titled "*Recent developments*" as follows:

"**Recent developments**

Since 31 March 2026, Nationwide has become the UK's largest branch network on a Group basis, comprising its Nationwide-branded and Virgin Money-branded branches, having reached this position in June 2026."

ALTERNATIVE PERFORMANCE MEASURES

The subsection titled "*Alternative performance measures*" under the section titled "*Alternative performance measures and other non-IFRS financial information*" on page 3 of the Registration Document shall be amended by adding a new subsection titled "*Cost of risk*" as follows:

"*Cost of risk*

Cost of risk is a measure of credit impairment expressed in basis points, calculated as the annualised impairment charge for the period divided by average gross lending balances across the period. Average gross lending balances are calculated using the month-end gross lending balances.

The table below shows the calculation of cost of risk for the six months ended 30 September 2026, the six months ended 30 September 2025, and the year ended 31 March 2026.

	For the six months ended 30 September,		**For the year ended 31 March,**
	2026	**2025**	**2026**
	(£ million, except basis points)		
Impairment charge …….	203	146	331
Average gross lending balances ……	316,662	303,952	306,814
Cost of risk (basis points) ……	13	10	11

"

MANAGEMENT

The following subsections of the Registration Document within the section titled "*Management*" are supplemented and amended as follows:

(a) The subsection titled "*Directors*" on page 101 of the Registration Document shall be deleted in its entirety and replaced with the following:

"**Directors**

Chris Rhodes stepped down from the Board on 21 May 2026. Kevin Parry and Alan Keir stepped down from the Board on 15 July 2026, and Mike Rogers, formerly Deputy Chair, was appointed

as the Chair of the Board of Directors. All of the Society's Directors standing for election or re-election were elected or re-elected at the AGM on 15 July 2026.

Simon McNamara was appointed to the Board as Non-Executive Director of Nationwide, Virgin Money and Clydesdale Bank Boards with effect from 1 September 2026."

(b) The subsection titled "*Kevin Parry OBE*" on page 101 and the subsection titled "*Alan Keir*" on page 103 of the Registration Document shall each be deleted in its entirety.

(c) A new subsection titled "*Simon McNamara*" shall be inserted after the subsection titled "*Debbie Klein*" on page 103 of the Registration Document, as follows:

"**Simon McNamara**

Non-Executive Director (Date of birth: 27 October 1959)

Simon McNamara is an experienced non-executive director and former FTSE 100 C-suite executive, with over 40 years leadership experience spanning technology and global operations within financial services. He has a strong track record of leading large-scale transformation, operational improvement and innovation in complex regulated organisations. Simon acted as NatWest Group's Chief Administrative Officer for ten years, leading the transformation of its technology and services proposition. Before that he was Global CIO of Standard Chartered Bank Consumer Bank based in Singapore.

Simon brings to the Board significant technology leadership experience and deep financial services expertise, alongside senior level experience of operating within the UK Retail and Commercial Banking sector. He has held senior positions at Westpac Banking Corporation, Deutsche Bank, BNP Paribas and Midland Bank.

Current external positions include: Non-executive director of Computacenter and Non-executive director of Royal London".

(d) The subsection titled "*Mike Rogers*" on page 106 of the Registration Document shall be deleted in its entirety and replaced with the following:

"**Mike Rogers**

Chair (Date of birth: 10 July 1964)

Mike Rogers brings extensive experience in financial services and a strong track record in leadership. He is currently Chair of Admiral Group PLC and previously served as the Chair of Experian plc and Chair of Aegon UK PLC. Mike was an Independent Non-Executive Director at NatWest Group plc, Chair of its Group Sustainable Banking Committee and member of its Group Performance and Remuneration Committee. He was previously a non-executive director of the Association of British Insurers.

Over a 30 year executive career in financial services, Mike Rogers has demonstrated expertise in UK Retail Banking, the Mutual Business Model, Risk and Governance and played key leadership roles including as CEO of LV= leading its transformation into a significant player in the general insurance and life and pensions markets. Mike previously spent 20 years with Barclays and held a number of senior roles including Managing Director of UK Retail Banking and Managing Director of Small Business Banking.

Current external positions include: Chair of Admiral Group PLC".

GENERAL INFORMATION

There has been no significant change in the financial performance or financial position of the Group since 30 September 2026.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Registration Document or the relevant Base Prospectus by this

Supplement and (b) any other statement in or incorporated by reference in the Registration Document or the relevant Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement and any supplement to the Registration Document and the relevant Base Prospectus issued previously, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Registration Document or the relevant Base Prospectus since the respective dates of publication of the Registration Document and the relevant Base Prospectus.

The date of this Supplement is 19 November 2026.