



FINANCIAL PLANNING

Tariff of Charges for commission-included funds

For customers who invested through Nationwide before 31 December 2012 with commission.

From 1st April 2016, the charges you will pay for each individual fund you hold are made up of an Ongoing Charges Figure (previously known as the 'Annual Management Charge') plus an Annual Charge.

Summary of Charges

You pay an Ongoing Charges Figure (OCF) for each fund in which you're invested. The OCF is made up of the following:

Ongoing Charges Figures Summary	
Fund Manager Charges – for providing and managing the fund	0.51% to 2.47% p.a. (varies by fund)
Nationwide Commission – for the advisory services we provide	Up to 0.50% p.a. (commission is included within the fund manager charge)
Aegon Fee	This forms part of the OCF. Aegon will rebate this back to you and take a separate Annual Charge to ensure the charges are clear.*

*Please see the 'Taxation of rebates' section for more details.

Platform Charge Summary	
Primary Platform Service – applied if you have access to a range of funds provided by Aegon only.*	0.31% p.a.
Full Platform Service – applied if you have access to the full range of funds from different fund managers.	0.39% p.a.

For specific fund charges please refer to the Key Investor Information Document (KIID). For the current Nationwide Commission rates, please see the Fund Commission Charges Table.

* Existing investors may hold funds provided by Legal & General.

Nationwide commission

From 1st April 2016, the amount of commission we receive on funds will not exceed 0.50% per fund. For some funds this will mean you receive a rebate of any commission paid above 0.50% and for other funds we have negotiated a reduction in the fund's OCF. See the 'Taxation of rebates' section for more details.

What services will I receive from Nationwide in return for this charge?

Nationwide Commission is paid to us via the Fund Manager and covers our advisory services as follows:

- The expertise of a team of investment specialists who:
 - Review the range of funds we have on panel in order to bring you investment funds to meet your needs;
 - Regularly review investment fund performance to ensure they perform in line with our expectations.
- Oversight of the Investment Committee who:
 - Meet to review and act on any recommendations made by our investment team;
 - Make recommendations to contact you if they think that the funds will not perform as we would expect.
- Access to a Financial Advisor at your request, if you wish to review your holdings.

How much will I pay?

The maximum Nationwide Commission you will pay will be 0.50% p.a. per investment fund. From 1 April 2016, where an OCF includes Nationwide Commission over 0.50% p.a., the excess will be rebated back to you in the same way as the Aegon Fee.

Example

If you invested a £40,000 lump sum your commission payment at a rate of 0.50%, would be £16.67 a month.

Aegon Annual Charge

The platform handles your transactions, and allows you to access your latest valuation and transact on your account. The charge is collected by Aegon to cover their costs in administering your investment(s). This charge is calculated and collected monthly based on the value of your investments.*

You will also pay a fee to Aegon included in your Ongoing Charges Figure. However, this will be returned to you as a rebate into the fund where you have your largest investment. Please see the 'Taxation of rebates' section below for more details.

* Interest is paid on any cash held within your investment accounts. See The Aegon Platform Terms and Conditions for details.

How much will I pay?

The platform handles your transactions, and allows you to access your latest valuation and transact on your account. The charge is collected by Aegon to cover their costs in administering your investment(s). This charge is calculated and collected monthly based on the value of your investments.

Your platform charge will be applied as one rate, as outlined below, regardless of how much you have invested. The amount of the charge will also depend on which fund range you have access to:

Primary Fund Range: If you have access to a range of funds provided by Aegon only, a flat rate charge of 0.31% will be applied. Existing investors may hold Legal & General funds.

Model Portfolio Fund Range: If you have access to the full range of funds from different fund managers, a flat rate charge of 0.39% will be applied.

Taxation of rebates

What are rebates?

Rebates are refunds of charges received from the Ongoing Charges Figure. From 1 April 2016 you receive a rebate of the IPS Fee and any Nationwide Commission you would pay in a fund above 0.50%.

How does Tax apply?

Rebates to Unit Trust/OEIC fund charges are taxable as income and any amount used to buy units will be net of basic rate tax at 20%. This means that if you're a higher rate or additional rate taxpayer, you may have a further tax liability to pay. If you're not liable to income tax, you may be able to reclaim some or all of the tax deducted from HM Revenue & Customs. Please note that for Stocks & Shares ISA investments, rebates on fund charges will not be subject to income tax.

THE VALUE OF YOUR INVESTMENT CAN GO DOWN AS WELL AS UP SO YOU MAY GET BACK LESS THAN YOU ORIGINALLY INVESTED

Fund Charge

Annual charge

This charge is taken into account when working out the unit price and is used to pay the fund managers (e.g. Aegon) who buy and sell assets to match the objective of the fund.

How much will I pay?

The Fund Charge varies by each fund with each charge negotiated on your behalf to ensure that you have access to competitive rates. In some instances we have been able to negotiate that part of the Fund Charge is returned to you. This is called a 'rebate'. Rebate amounts will be invested as units (once the amount reaches a minimum of £1.00) into the largest fund of the product that the rebated fund is held in.

Rebates paid into a General Investment Account are taxable as income and any amount used to buy units will be net of basic rate tax at 20%. This means that if you're a higher rate or additional rate taxpayer, you may have a further tax liability to pay. If you're not liable to income tax, you may be able to reclaim some or all of the tax deducted from HM Revenue & Customs. Please note that for Stocks & Shares ISA investments, rebates on fund charges will not be subject to income tax.

Please refer to the most recent fund tables or Key Investor Information Documents/Key Information Documents for the most up to date fund charges.

Transaction Costs

Transaction costs are the costs incurred by fund managers buying or selling securities within a fund. These costs include broker commissions, taxes and levies, but other factors such as the bid-offer spread, the size and timing of the transaction, and the movement in an asset price can all contribute to additional trading costs.

These costs vary from fund to fund and can change from year to year. The most recent cost available for any fund you invest in will be included in any calculations you receive before you invest.

We are able to provide this document in Braille, large print or audio format upon request. Your local branch will arrange this for you or you can contact us on **0800 30 20 11**.

Important Information

Cofunds Limited provide Stocks & Shares ISAs, General Investment Accounts, the Aegon Platform and the Aegon Dashboard, and make trades on your behalf.

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website fca.org.uk

Nationwide Building Society. Head Office: Nationwide House, Pipers Way, Swindon, Wiltshire SN38 1NW.

P3047 (May 2019)