



**Nationwide**

Building Society

# Tariff of Charges

Online customers not receiving advice

The charges below apply if you purchase a fund from the Primary Fund Range via [nationwide.co.uk](https://nationwide.co.uk) on a self-directed basis without receiving personalised advice from a Nationwide Financial Adviser. Payments made from current accounts via CHAPS or BACS may carry additional charges from the current account provider, which will be applied at their discretion.

Online investments into the Primary Fund Range	
Service Charge	0.25% p.a.
Ongoing Cost Figure	0.25%*
Annual Charge	0.31% p.a.

\* 0.25% charge applies to Aegon Primary Fund Range. If you hold Legal & General primary funds, this figure may vary. Please see your KIID for more details.

**This document shows the charges for investments made into the Primary Fund Range on a self-directed basis without receiving advice from a Nationwide Financial Adviser.**

**If you'd like further information on the charges that apply to advised investments, please speak to a Nationwide Financial Adviser.**

**The value of investments can go down as well as up and you may not get back the money you invested.**

## Online Investments into the Primary Fund Range

The following pages set out the charges that will apply to customers who purchase the Primary Fund Range on a self-directed basis without receiving advice from a Nationwide Financial Adviser, via [nationwide.co.uk](https://nationwide.co.uk)

### i) Nationwide Charges

#### Initial Transaction Charge

We do not currently apply an Initial Transaction Charge, although this may change in the future.

#### Service Charge

##### What services will I receive from Nationwide in return for this charge?

- The expertise of a team of investment specialists who:
  - Review the range of funds we have on panel in order to bring you investment funds to meet your needs;
  - Regularly review investment fund performance to ensure they perform in line with our expectations.
- Oversight of the Investment Committee who:
  - Meet to review and act on any recommendations made by our investment team;
  - Make recommendations to contact you if they think that the funds will not perform as we would expect.

##### How much will I pay?

The Service Charge is applied at a rate of 0.25% p.a. of the value of your investments made via [nationwide.co.uk](https://nationwide.co.uk). It is calculated and charged monthly as set out in the Product Terms & Conditions.

#### Example

If you invested a £5,000 lump sum your Service Charge at a rate of 0.25% would be £1.04 a month.

**The Service Charge is a percentage of the value of your investment, which means the amount deducted may change over time. If the value of your investment increases then your charge will also increase.**

### ii) Charges to other organisations

#### Annual Charge – Paid to Aegon

The Annual Charge is the fee for the Aegon Platform. The platform handles your transactions, and allows you to access your latest valuation and transact on your account. The charge is collected by Aegon to cover their costs in administering your investment(s). This charge is calculated and collected monthly based on the value of your investments and any cash held\*

The Annual Charge costs are as follows:

Investment Value	Charge p.a.
£1+	0.31%

Please note, if you have multiple investor numbers, the Annual Charge will be based on the value of each individual investor number.

\* Interest is paid on any cash held within your investment accounts. See The Aegon Platform Terms and Conditions for details.

### Fund Charges

#### Ongoing Cost Figure

This charge is taken into account when working out the unit price and is used to pay the fund managers, Aegon Investments Ltd., who buy and sell assets to match the objective of the fund.

The Fund Charge varies by each fund with each charge negotiated on your behalf to ensure you have access to fund managers at competitive rates.

**Details on specific fund charges are provided in the Key Investor Information Document (KIID) or in the Personalised Fees and Charges Schedule that you will have seen during the Online investment process.**

We recommend that you save the KIID(s) and Personalised Fees and Charges Schedule for any investments you make.

## Transaction Costs

Transaction costs are the costs incurred by fund managers buying or selling securities within a fund. These costs include broker commissions, taxes and levies, but other factors such as the bid-offer spread, the size and timing of the transaction, and the movement in an asset price can all contribute to additional trading costs.

These costs vary from fund to fund and can change from year to year. The most recent cost available for any fund you invest in will be included in any calculations you receive before you invest.

## Cumulative Effect of Charges

We have provided the following examples to give you an idea of what effect the fund, Annual and Service charges may have on your investments. The investment growth figure and fund charges are based on capital market assumptions on a typical, medium-risk investment.

### Assumptions

We have used the following assumptions when calculating these examples:

- Investment growth 3.92% p.a
- An Ongoing Cost Figure of 0.46%
- Transaction Costs of 0.12%
- A Service Charge of 0.25%
- An Annual Charge of 0.31%

<b>Scenario: A £5,000 lump sum into Accumulation units</b> (i.e. any income generated by the funds is reinvested)			
	<b>End of year 1</b>	<b>End of year 6</b>	<b>End of year 10</b>
What you may get back if there were no charges at all <sup>1</sup>	£5,196	£6,297	£7,344
Effect of Charges applied <sup>2</sup>	£59	£419	£796
What you may get back after charges <sup>3</sup>	£5,137	£5,879	£6,549
Potential net annual return after charges <sup>4</sup>	Gain of 2.74%	Gain of 17.58%	Gain of 30.98%

<sup>1</sup> If no charges were applied to your investment, this is what you may get back based on the assumptions outlined earlier.

<sup>2</sup> The effect of charges equals the charges applied to the investment plus the loss of growth the customer receives as a result of the application of charges.

<sup>3</sup> This is what you may get back when charges are applied to your investment based on the assumptions outlined earlier.

<sup>4</sup> The return on your investment for that particular year based on the assumptions outlined earlier.



Nationwide cares about the environment – this literature is printed in the UK with biodegradable vegetable inks on paper from sustainable sources.

We're happy to provide this document in Braille, large print or audio format. Just ask your local branch or call **03457 30 20 11**.

### Important Information

Cofunds Limited provide Stocks & Shares ISAs, General Investment Accounts and the Aegon Platform, and make trades on your behalf.

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website [www.fca.org.uk](http://www.fca.org.uk)

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