



SELF-DIRECTED

Tariff of Charges

Existing customers with investments originally purchased before 31 December 2012, transacting without personalised advice.

The charges within this document apply if you're an existing customer with an investment originally purchased before 31 December 2012, and you decide to top-up and manage your account on a self-directed basis without receiving personalised advice.

Existing customers with investments originally purchased before 31 December 2012	
Service charge	0.50% p.a.
Fund charge	0.06% – 0.96% p.a. (varies by fund)
Platform charge - standard platform charge	0.39% p.a.

The value of investments can go down as well as up and you may not get back the money you invested.

Please note, if you choose to invest on a self-directed basis without receiving advice, you will still have access to a Nationwide Financial Adviser should you wish to review your investment. If you wish to top-up your investment having received personalised advice, your investment will be subject to the charges set out in the Advised Tariff of Charges.

i) Nationwide charges

Initial transaction charge

We don't currently apply an initial transaction charge, although this may change in the future.

Service charge

What services will I receive from Nationwide in return for this charge?

- The service charge covers Nationwide's costs of providing the online investment service. As part of the service you'll have access to information, guidance and support about investments which is designed to help you with your decision making.
- The expertise of a team of investment specialists who:
 - Review the range of funds we have on panel in order to bring you investment funds to meet your needs;
 - Regularly review investment fund performance to ensure they perform in line with our expectations.
- Oversight of the Investment Committee who:
 - Meet to review and act on any recommendations made by our investment team;
 - Make recommendations to contact you if they think that the funds will not perform as we would expect.
- Access to a Nationwide Financial Adviser at your request, if you wish to review your holdings.

How much will I pay?

The service charge is applied at a rate of 0.50% p.a. of the value of any funds within an existing Nationwide Portfolio purchased on a self-directed basis without advice. This excludes funds on which you are already paying commission or an Ongoing Advice Charge.

Example

If you invested a £5,000 lump sum, your service charge, at a rate of 0.50%, would be £2.08 a month.

The service charge is a percentage of the value of your investment, which means the amount deducted may change over time. If the value of your investment increases then your charge will also increase.

ii) Charges to other organisations

Annual Charge - paid to Aegon

The Annual Charge is the fee for the Aegon Platform. The platform handles your transactions, and allows you to access your latest valuation and transact on your account. The charge is collected by Aegon to cover their costs in administering your investment(s). This charge is calculated and collected monthly based on the value of your investments and any cash held.*

Your platform charge will be applied as one rate, as outlined below, regardless of how much you have invested. The amount of the charge will also depend on which fund range you have access to:

- **Primary Fund Range.** If you have access to a range of funds provided by Aegon only, a flat rate charge of 0.31% will be applied. Existing investors may hold Legal & General funds.
- **Model Portfolio Fund Range.** If you have access to the full range of funds from different fund managers, a flat rate charge of 0.39% will be applied.

* Interest is paid on any cash held within your investment accounts. See The Aegon Platform Terms and Conditions for details.

Fund Charges

Ongoing Cost Figure

This charge is taken into account when working out the unit price and is used to pay the fund managers (e.g. Henderson, M&G, Invesco Perpetual) who monitor, buy and sell assets to match the objectives of the fund.

The fund charge varies by each fund with each charge negotiated on your behalf to ensure that you have access to some of the UK's leading fund managers at competitive rates. In some instances we have been able to negotiate that part of the fund charge is returned to you. This is called a 'rebate'. Rebate amounts will be invested as units (once the amount reaches a minimum of £1.00) into the largest fund of the product that the rebated fund is held in.

Rebates are taxable as income and any amount used to buy units will be net of basic rate tax at 20%. This means that if you're a higher rate or additional rate taxpayer, you may have a further tax liability to pay. If you're not liable to income tax, you can reclaim some or all of the tax deducted from HM Revenue & Customs. Please note that for Stocks & Shares ISA investments, rebates on fund charges won't be subject to income tax.

Details of the specific fund charges are provided in the Key Investor Information Document (KIID)/Key Information Document (KID) or in the Personalised Fees and Charges Schedule that you will have seen during the online investment process. We recommend that you save the KIID/KID(s) and illustrations for any investments you make.

Transaction Costs

Transaction costs are the costs incurred by fund managers buying or selling securities within a fund. These costs include broker commissions, taxes and levies, but other factors such as the bid-offer spread, the size and timing of the transaction, and the movement in an asset price can all contribute to additional trading costs.

These costs vary from fund to fund and can change from year to year. The most recent cost available for any fund you invest in will be included in any calculations you receive before you invest.

Cumulative effect of charges

We have provided the following examples to give you an idea of what effect the fund, Annual and Service charges may have on your investment. The investment growth figure and fund charges are based on capital market assumptions on a typical, medium-risk investment.

Assumptions

We have used the following assumptions when calculating these examples:

- Investment growth 4.6% p.a.
- An Ongoing Cost Figure of 0.54%
- Transaction Costs of 0.13%
- A Service Charge of 0.50%
- An Annual Charge of 0.39%

Please note that the following scenario does not take into account any rebates which might be applied to the funds you invest in.

Scenario: A £5,000 lump sum into accumulation units (i.e. any income generated by the funds is reinvested)			
	End of year 1	End of year 6	End of year 10
What you may get back if there were no charges at all ¹	£5,230	£6,549	£7,839
Effect of charges applied ²	£82	£590	£1,141
What you may get back after charges ³	£5,148	£5,959	£6,699
Potential net annual return after charges ⁴	Gain of 2.97%	Gain of 2.97%	Gain of 2.97%

¹If no charges were applied to your investment, this is what you may get back based on the assumptions outlined earlier.

²The effect of charges equals the charges applied to the investment plus the loss of growth the customer receives as a result of the application of charges.

³This is what you may get back when charges are applied to your account based on the assumptions outlined earlier.

⁴The return on your investment for that particular year based on the assumptions outlined earlier.



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We are able to provide this document in Braille, large print or audio format upon request. Your local branch will arrange this for you or you can contact us on **0800 30 20 11**.

Important Information

Cofunds Limited provide Stocks & Shares ISAs, General Investment Accounts, the Aegon Platform and the Aegon Dashboard, and make trades on your behalf.

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website fca.org.uk

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