FlexDirect Product Terms

These are the terms that apply to your FlexDirect account if you opened it on or after 9 September 2026.

These Product Terms form part of our agreement with you, along with the Current Account Terms and Conditions and any other documents we say apply.

If there are differences between the Current Account Terms and Conditions and these Product Terms, you need to follow these Product Terms.

About this account	
1. Monthly fee for having this account	✓ Free (no monthly fee).
2. Managing this account	✓ You can use Digital Banking (through the Nationwide banking app and internet bank) to manage your FlexDirect account. If you need to speak to someone, you can get in touch in branch or over the phone. ! You must register for Digital Banking.
3. Interest we pay you on this account	✓ We pay interest on money in your FlexDirect account up to £1,500. But you'll need to do certain things to receive interest, which we explain below. **The interest rate we'll pay you** ✓ If you qualify for the **introductory interest rate** you can get 4.89% gross per year (5% Annual Equivalent Rate ("AER")) on balances up to £1,500. You'll get this rate for the first 12 months of having the account – and it's fixed, so it won't go up or down for those 12 months. ✓ After the first 12 months, or if you do not qualify for the introductory rate, you can get 0.99% gross per year (1% AER). Again, you'll only get this rate on balances up to £1,500. This is our '**standard interest rate**'. It's variable, so it may change. See your Current Account Terms and Conditions for when we might do this. We pay interest without taking off tax – we call this a 'gross interest rate'.

	AER stands for Annual Equivalent Rate. It shows what the interest rate would be if interest was paid and added each year. You can use this rate to help you compare accounts. ✗ We don't pay interest on any balances over £1,500. **What you need to do to get these interest rates** **Introductory interest rate** ! The introductory rate is paid when you pay in at least £1,500 a month, for the first 12 months. ! You'll get the **introductory interest rate** if you're opening a FlexDirect account for the first time, or if you haven't had another one within the past 3 years. If you're opening another FlexDirect account within 3 years, you'll get the **standard interest rate** instead. You'd only be able to get the **introductory interest rate** in the following situations: • You're opening a sole account and previously only had a joint account. • You're opening a joint account and the person you're opening the account with is different to anyone you've had a FlexDirect joint account with before. **Standard interest rate** ! The standard interest rate is paid when you pay in at least £1,000 per month. ✗ Money you transfer from another Nationwide account doesn't count towards the minimum monthly payment. Visa credit payments, including any refunds you may get, also don't count. The cut-off time for making the monthly payment is 8.30pm on the last day of the month. If the last day of the month is a Sunday, the cut-off time will be 8.30pm on Saturday. **How we calculate and pay interest** The amount of interest we pay you is based on the balance of your account at the end of each day. We work out your interest and pay it to your account on the last day of each month.

<table>
<tr><th colspan="4">Making payments</th></tr>
<tr><td rowspan="4">4. Paying in a foreign currency with your card</td><td></td><td>Foreign currency transaction fee</td><td>Foreign exchange rate information</td></tr>
<tr><td>Card payments in a foreign currency</td><td>2.99% of the payment amount.</td><td rowspan="3">Retailers or cash machine providers may have their own charges.

For more information about paying in a foreign currency with your card, see the Current Account Terms and Conditions.

You can also visit our website at nationwide.co.uk/currency-conversion</td></tr>
<tr><td>Taking out cash in a foreign currency in the UK</td><td>2.99% of the payment amount.

If you take out cash in a foreign currency from a LINK cash machine or over the counter this fee won’t apply.</td></tr>
<tr><td>Taking out cash in a foreign currency outside the UK</td><td>2.99% of the payment amount.</td></tr>
<tr><td>5. Charges for making other payments</td><td colspan="3">£15 transaction fee to send large value payments to someone in the UK. This is called a CHAPS payment.

£15 transaction fee to send money outside of the UK, or in the UK in a foreign currency. This is called a SWIFT payment. This charge won’t apply if you’re sending money in Euros to the UK or an EEA country.

You can find out more about these types of payments at nationwide.co.uk/payments</td></tr>
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Fairer Finance
APPROVED DOCUMENT
Clear design **Simple** language

Our **FlexDirect Product Terms** have received the Fairer Finance Clear & Simple Mark.

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If you have hearing or speech difficulties:

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- SignVideo is also available if you're deaf and use British Sign Language. Just visit Signvideo.co.uk

To find out about other ways we may be able to help, search 'accessibility tools' on nationwide.co.uk

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