

FlexOne

Your overdraft terms and conditions

Terms and conditions of overdrafts

Here are a few extra conditions that go along with your Current Account Terms and Conditions and your FlexOne Product Terms. You should follow these extra conditions if they don't match up with those of your FlexOne.

A bit about overdrafts

An overdraft or being overdrawn is when you've spent more money than you have in your account and your balance falls below zero.

- An **'arranged overdraft'** is one where we agree in advance that you can borrow money when there is no money left in your account.
- An **'unarranged overdraft'** is where you borrow money when there is no money left in your account (or when you go over your arranged overdraft limit) and this has not been agreed in advance with us.

You may be able to borrow with your account using an arranged overdraft. You can apply for an arranged overdraft when you're 18 or older.

We can ask you to repay this at any time. We'll try to tell you before we remove your arranged overdraft or reduce your limit.

Arranged overdrafts

If you want to borrow from us using your current account, you'll need to apply for an arranged overdraft. This allows you to borrow money up to an agreed limit.

We'll look at your financial situation to help us decide whether to lend you money. If we agree to lend you money, we'll send you an overdraft agreement which will give you more information.

You won't be charged overdraft interest while using your FlexOne arranged overdraft. See your FlexOne overdraft agreement for more information.

If we take fees and charges from your account, we'll either reduce the amount of money in your account or add it to the amount you owe us.

Unarranged overdrafts

We don't normally let you spend more money than you have in your account or more than any overdraft you've agreed with us in advance.

We'll try to stop a payment if you don't have enough money in your account or arranged overdraft limit to cover it. This might not always be possible. For example, if you make a card payment on a plane or if a cheque you've paid in bounces. If this happens, we won't charge interest, but you must repay the money as soon as possible.

We may also stop further payments from your account, and this might mean important bills don't get paid.

If you owe us money on another account with us (set-off)

If you owe us money (for example on a loan, credit card, mortgage, overdraft), we can take money from any of your accounts to pay back what you owe. This is called set-off.

We can use money in your account to pay off amounts you owe us or amounts that both you and someone else owe us together.

We can use money in joint accounts to pay amounts that both of you owe together or that only one of you owes.

We can also do this when you owe money to other companies in our group including The Mortgage Works (UK) plc and UCB Home Loans Ltd.

We'll tell you at least 14 days before we do this.

We'll never do this if we think you need the money for essential living costs.

Credit Reference Agencies

When you turn 18, we begin sharing information about you and how you run your account with credit reference agencies.

We may also use information we get from credit reference agencies to help us decide whether or not to give you an arranged overdraft.

Information that credit reference agencies have about you can affect your credit score. Your credit score is used by lenders to help them decide whether or not to let you borrow money, such as an overdraft, a credit card, a loan or a mortgage and on what terms.

For more information on this go to **nationwide.co.uk/privacy**



Ask **in branch**
Call **03457 30 20 11**
Visit **nationwide.co.uk/flexone**

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Nationwide Building Society. Head Office: Nationwide House, Pipers Way, Swindon, Wiltshire SN38 1NW.

You can receive this document and others like it in Braille, large print or on audio CD. Just call **03457 30 20 11** or visit your local branch if you'd like us to arrange this for you.

If you have any hearing or speech difficulties and use a textphone, you can call us via BT Text Relay. Dial **18001**, followed by the phone number you want to ring.

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