

Standard Security

In this Standard Security the expressions set out below shall have the meaning and effect respectively set opposite to them.

The Borrower:

Where the Borrower is more than one person the singular includes the plural and all obligations of the Borrower are undertaken jointly and severally.

The Mortgage Conditions:

Nationwide Building Society General Mortgage Conditions 2019 made by the Society on 17th December 2018 and registered in the Books of Council and Session on 27th December 2018.

The Proprietor:

Where the Proprietor is more than one person the singular includes the plural and all obligations of the Proprietor are undertaken jointly and severally.

The Society:

Nationwide Building Society, incorporated under the Building Societies Act 1986 and having its Head Office at Nationwide House, Pipers Way, Swindon, SN38 1NW.

The Property: The heritable subjects known as (postal address)

Postcode:

being ALL and WHOLE

1. This Standard Security incorporates the Mortgage Conditions and the Borrower and the Proprietor acknowledge that they have received a copy of the Mortgage Conditions, and they undertake to comply with the Mortgage Conditions.
2. The Borrower undertakes to pay to the Society all sums due and to become due under the Mortgage Conditions ("Secured Liabilities").
3. The Proprietor, in security of the Secured Liabilities, hereby grants this Standard Security in favour of the Society over the Property.
4. This Standard Security secures further advances.
5. The Standard Conditions specified in Schedule 3 of the Conveyancing and Feudal Reform (Scotland) Act 1970, as varied by the Mortgage Conditions, and any lawful variation thereof operative for the time being, shall apply.
6. The Proprietor grants warrandice.
7. A certificate signed by any manager or officer of the Society as to the amount of the Secured Liabilities or any part of it shall, in the absence of manifest error, be conclusive and binding on the Proprietor and the Borrower.
8. The Proprietor and the Borrower consent to the registration of this Standard Security and of any certificate referred to above for execution.

In Witness Whereof these presents are executed as follows:

Subscribed by

.....

Print name of Proprietor

.....

Signature of Proprietor

at

(place)

on

(date)

in the presence of:

Name:

.....

Address:

Signature of Witness

.....

.....

Subscribed by

.....

Print name of Borrower

.....

Signature of Borrower

at

(place)

on

(date)

in the presence of:

Name:

.....

Address:

Signature of Witness

.....

.....

Standard Security

by

in favour of

Nationwide Building Society

Date

Property