

Interim Results Presentation

for the six months ended 30 September 2025



Continued strong momentum across the Nationwide Group



Market-leading growth

- ✓ Market-leading net mortgage lending and retail deposit growth
- ✓ No. 1 for net current account switchers¹
- ✓ 46% market share of student account openings²
- ✓ Business current accounts increased by 5%



Delivering member value

- ✓ £1.2bn of member value delivered in period
- ✓ Average member deposit rates 31% higher than the market average
- ✓ Remain no. 1 for customer satisfaction³
- ✓ Which? Banking Brand and Kantar BrandZ UK Brand of the Year 2025



Strong financial performance

- ✓ Increased underlying profit post-acquisition
- ✓ Maintained robust capital and liquidity position
- ✓ Cost discipline alongside sustained growth
- ✓ Low and stable arrears



Contributing to wider society

- ✓ Extended Branch Promise to at least 2030
- ✓ Hosted dementia clinics in over 200 branches
- ✓ Supported 100,000 children with financial education
- ✓ Provided 4,500 free, data-loaded SIM cards

¹Pay.UK quarterly Current Account Switch Service data, six months to June 2025, based on the latest available data; ² Based on internal data sources and Curinos eBenchmarkers Database, April 2025 to September 2025; ³ Nationwide brand lead at September 2025: 8.6%pts, March 2025: 7.5%pts. © Ipsos 2025, Financial Research Survey (FRS), for the 12 months ended 31 March 2013 to 12 months ended 30 September 2025. Results based on a sample of around 47,000 adults (aged 16+). The survey contacts around 50,000 adults (aged 16+) a year in total across Great Britain. Interviews were face to face, over the phone and online, taking into account (and weighted to) the overall profile of the adult population. The results reflect the percentage of extremely satisfied and very satisfied customers minus the percentage of customers who were extremely or very or fairly dissatisfied across those customers with a main current account, mortgage or savings. Those in our peer group are Barclays, Halifax, HSBC, Lloyds Bank, NatWest, Santander and TSB. Prior to April 2017, those in our peer group were Barclays, Halifax, HSBC, Lloyds Bank (Lloyds TSB prior to April 2015), NatWest and Santander.



Innovation is supporting leading growth & customer service, alongside productivity gains

Investing in customer journeys

Ten new mobile app features in six months, including **digital hub**

- ✓ App usage up over 12% year-on-year
- ✓ Mediated channel authentication

Branch Promise extended to 2030

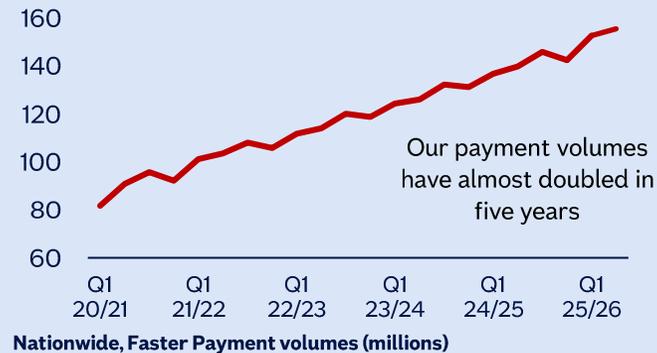
- ✓ Branch PCA sales up 28% year-on-year
- ✓ Branch savings sales up 31% year-on-year
- ✓ 64% of market branch-based sales¹

Leading mortgage digital journey

- ✓ Instant app to offer via automated decisions
- ✓ API integration with brokers
- ✓ Market-leading switching; highest digital retention²

Building resilience & simplifying architecture

Industry-first for payment processing following migration to dual-cloud platform



Global-first for adopting Microsoft Sentinel Lake security platform, helping manage AI-driven threats and strengthening resilience

Delivering responsible innovation

Scaling gen-AI to support customer responses, summarise interactions and provide quality assurance

- ✓ Supporting colleague efficiency
- ✓ Reducing customer wait times

Deploying **real-time** mobile app **personalisation** through PEGA customer decisioning hub

- ✓ Significant increase in 'click' engagement
- ✓ Generating more value through mobile app

¹ Based on internal data sources and Curinos eBenchmarkers multi-channel analysis, six months to April 2025. Peer group includes Bank of Scotland, Barclays, First Direct, Halifax, HSBC, Lloyds, Metro Bank, NatWest, RBS, Santander, TSB and Virgin Money; ² Based on internal data sources and Curinos eBenchmarkers Residential Mortgages Database, Spring 2025



Our integration plans are progressing well

Key milestones achieved to date

- ✓ **Streamlined governance** structure, including aligned Board membership and establishing Group ExCo
- ✓ **Simplified group funding and capital structure**, well ahead of expiry of regulatory waivers
- ✓ Agreed **sale of Virgin Money Investments**, simplifying our business
- ✓ Post-acquisition **review completed**

Part VII legal transfer plans well advanced...

At completion, expected April 2026:

- ✓ Banking assets & liabilities will transfer to Nationwide
- ✓ Eligible Virgin Money customers will become members
- ✓ Clydesdale will remain Scottish banknotes issuer



...and a key enabler of future activity

Following Part VII completion:

- ✓ Commence customer rebranding and systems migrations in 2026
- ✓ Plan to materially complete migration activity in the subsequent 2-3 years

We will continue our customer-first approach to integration



Financial Update



Continued strong financial performance

£million	H1 25/26	H1 24/25
Net interest income	2,967	2,076
Net other income	145	53
Total income	3,112	2,129
Underlying costs (excluding integration costs)	(1,946)	(1,163)
Integration costs	(43)	-
Impairment charge	(146)	(7)
Underlying profit	977	959
Net gains from derivatives	20	20
Unwind of fair value adjustments	(21)	-
Amortisation of VM acquired intangibles	(56)	-
Transaction fees related to VM acquisition	-	(26)
Trademark Licencing Agreement Fee	(25)	-
Statutory profit before member rewards	895	953
Fairer Share payment	(409)	(385)
Statutory profit before tax	486	568

- Underlying profit was up 2% compared to H1 24/25.
- Income, costs and impairments were all higher compared to H1 24/25, reflecting the acquisition.
- £43m of integration costs were incurred in the period.
- The higher impairment charge reflected the larger group and the non-repeat of a £40m reduction in a model adjustment in H1 24/25.
- We delivered total member value of £1.2bn, comprising £409m Fairer Share and £780m of Member Financial Benefit.

Key metrics	H1 25/26	H1 24/25
Underlying net interest margin (bps)	158	150
Member value (£m)	1,189	1,335
Annualised cost of risk (bps)	10	1



Low risk, diversified and strongly capitalised balance sheet

£billion	30 Sep 25	31 Mar 25
Residential mortgages	280.3	275.6
Business & commercial	14.8	15.0
Consumer lending	10.7	10.3
Liquidity ¹	64.8	60.0
Other assets	6.9	7.0
Assets²	377.5	367.9
Retail deposits ³	266.0	260.7
Business & commercial deposits	22.0	21.1
Wholesale funding	61.8	57.4
Other liabilities	4.3	5.6
Capital & reserves ⁴	23.4	23.1
Liabilities	377.5	367.9

- The increase in mortgage balances reflected market-leading net lending in the period, supported by strong levels of retention and first-time buyer propositions.
- Retail deposit growth was also a market-leading performance, following a strong ISA season and an increased share of market personal current account balances.
- Consumer lending and business deposits increased in line with our broader strategic ambitions.
- Balance sheet remained resilient with strong capital and liquidity ratios.

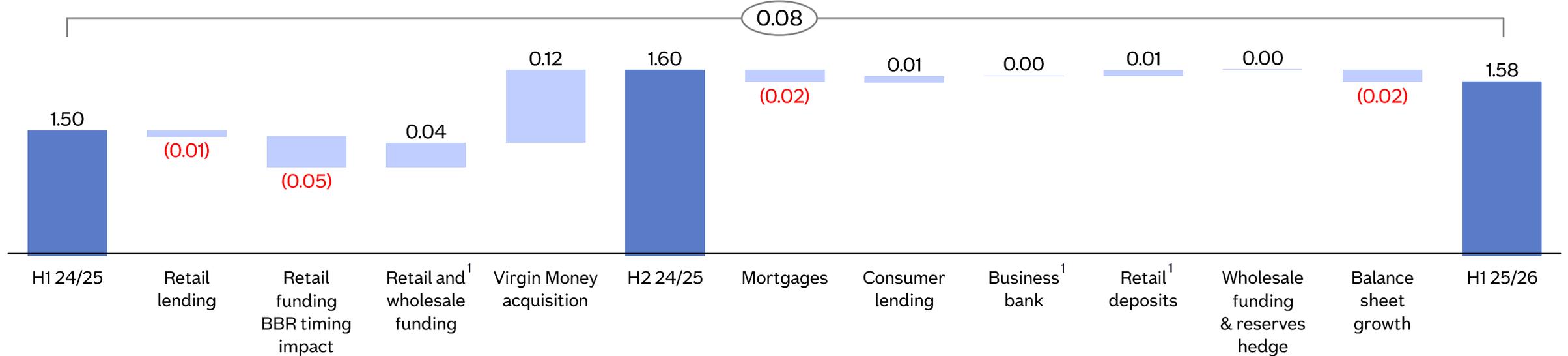
Key ratios (%)	30 Sep 25	31 Mar 25
Liquidity coverage ratio (12m avg.)	163	174
CET1 ratio	18.4	19.1
Leverage ratio	5.2	5.2

¹Liquidity & investment portfolio; ²Stated net of impairment provisions where applicable; ³Member & non-member deposits; ⁴Total members' interests, subordinated liabilities and subscribed capital.

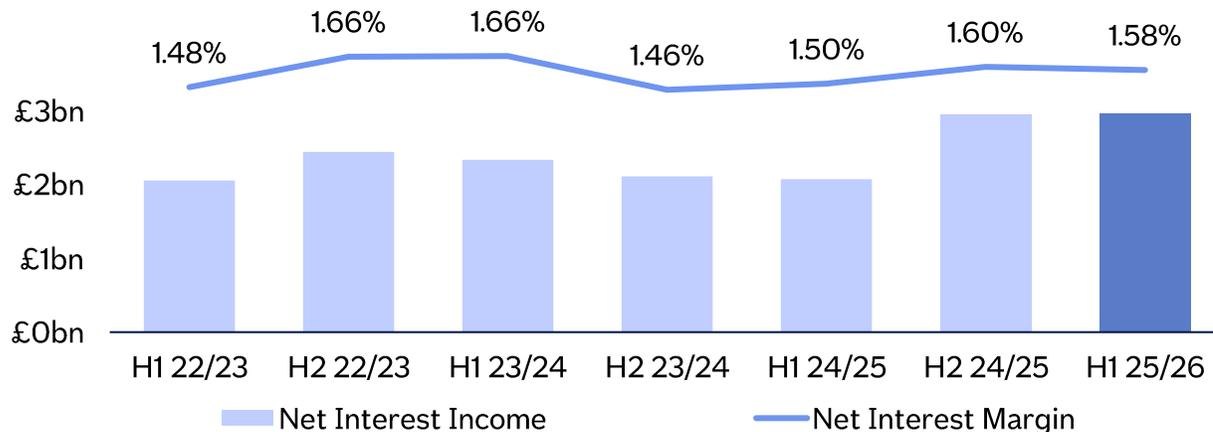


Stable underlying net interest margin

Group net interest margin movements, H1 24/25 through to H1 25/26, %



Group net interest income and net interest margin



- Net interest margin was broadly unchanged in the past six months as the impacts of growth and lower mortgage and deposit margins were partially offset by the benefit from the structural hedges.
- NIM reflects our choice to provide better rates for our members and sustain growth rather than maximise profits.

Net interest margin is shown on an underlying basis, with the differential to statutory NIM immaterial ¹ Includes the impact from structurally hedged current account balances.

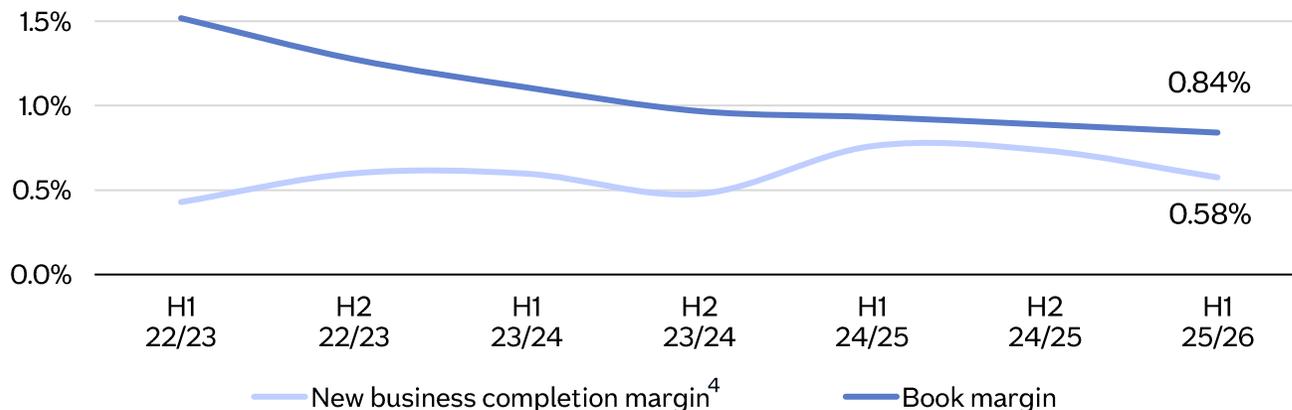


Market-leading retail mortgages performance

Group mortgage balances, £bn^{1,2} and market share, %



Group mortgage gross margin trend³, %



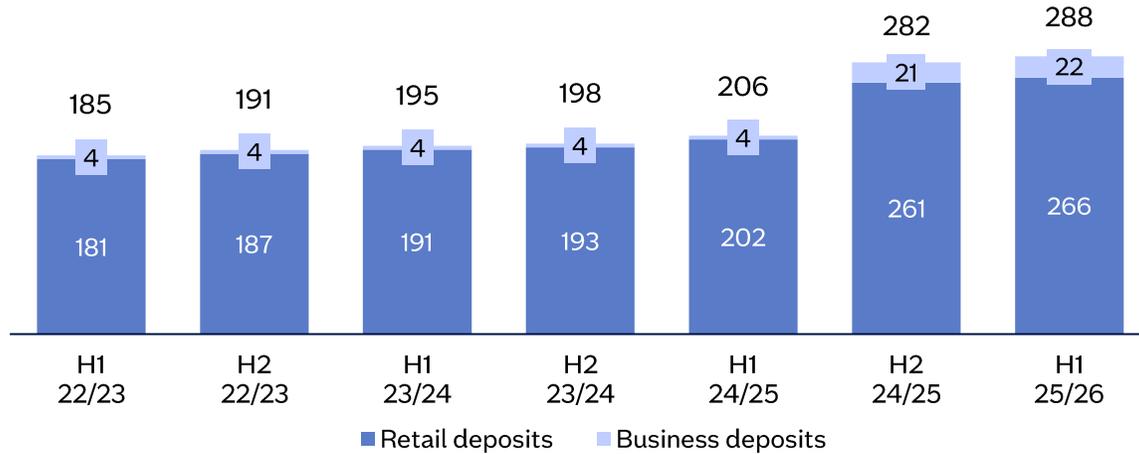
- Mortgage net lending was £4.7bn, a market-leading performance in the period.
- Trading performance continued to be supported by strong new business volumes and high levels of retention across both the owner occupied and buy to let portfolios.
- Market share of balances increased to 16.3% (March 2025: 16.2%).
- Completion margins across the Group fell to 0.58% in the period reflecting our strong competitive positioning.

¹Excludes provisions; ²Total balances as at period end; ³Gross margins provided for illustration only pre-integration; ⁴Excludes switcher volumes.

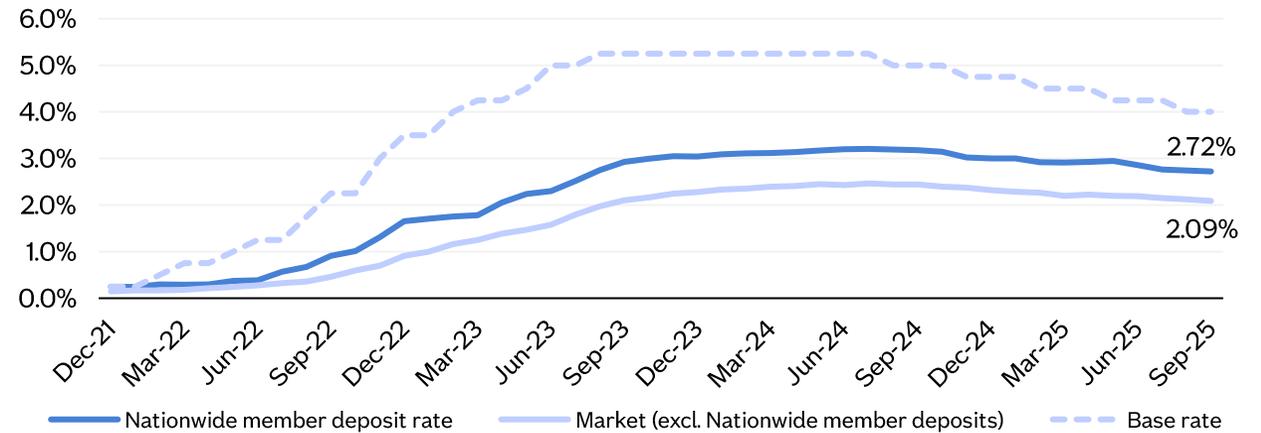


Customer deposits performance

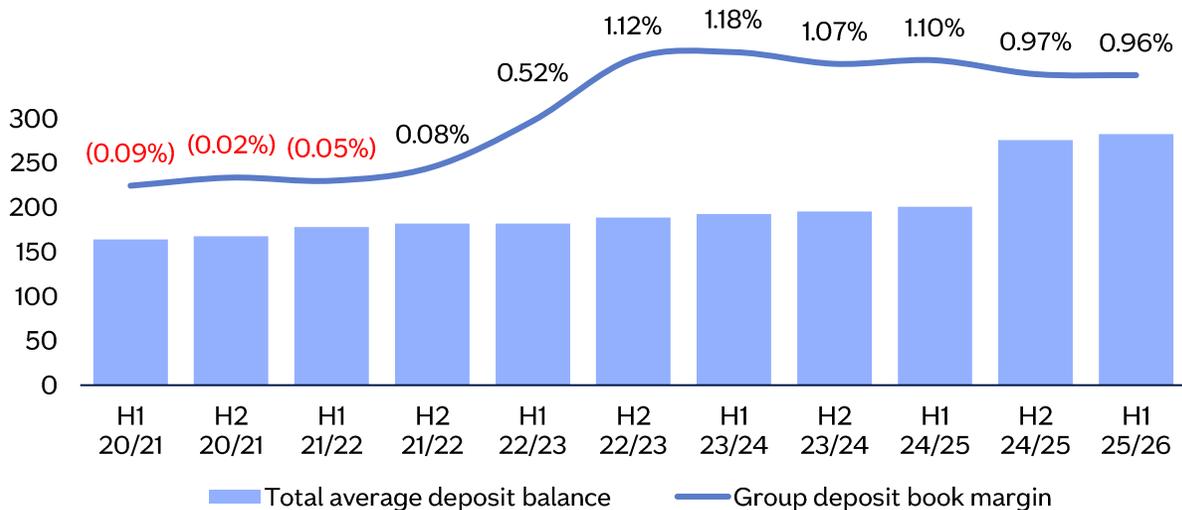
Group customer deposit mix¹, £bn



Average member deposit rates (annualised), %



Average Group customer deposit balances¹, £bn, gross margin trend², %



- Customer deposit balances increased by £6.2bn, driven by market-leading retail deposit growth in the period.
- Deposit book margin remained stable at 96bps, as the impact from evolving deposit mix and declining base rate was offset by the structural hedging.
- The average Nationwide member rate for retail deposits was 63bps above the market average.

¹Includes accrued interest; ²Gross margins provided for illustration only pre-integration.



Continued cost discipline

£million	H1 25/26	H1 24/25
Staff costs	830	480
Depreciation, amortisation and impairment	283	251
Other admin expenses ¹	833	432
Integration costs	43	-
Group underlying costs	1,989	1,163
Trademark Licensing Agreement	25	-
Transaction-related	-	26
Intangible asset amortisation	56	-
Group total costs	2,070	1,189

- The increase in underlying costs reflected the larger group following the acquisition, and integration spend of £43m.
- Inflationary increases and market-leading growth in customer balances and volumes were mitigated by efficiencies and ongoing productivity improvements.
- £81m of acquisition related costs were recognised in the period, including £56m for amortisation of the acquisition-related intangible assets.

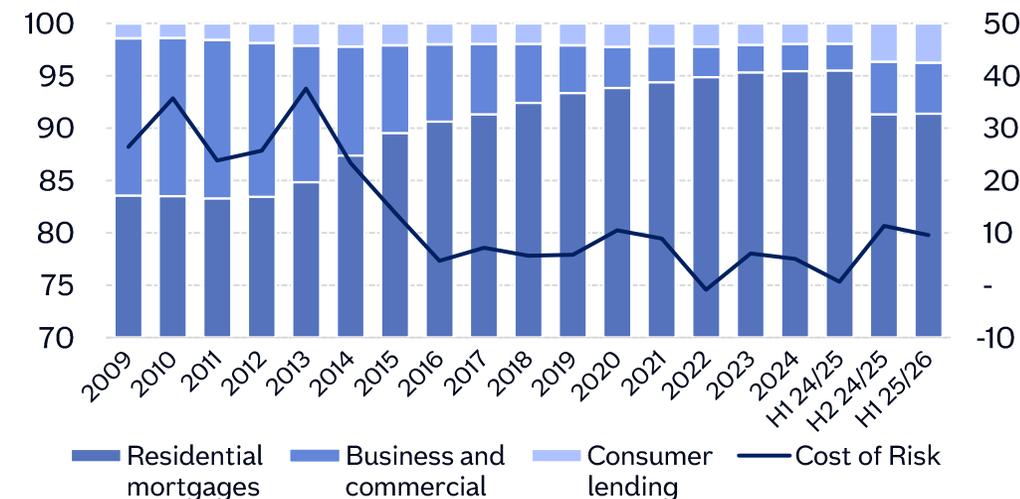
¹ Prior year restated to reflect reclassification of provisions for liabilities & charges to costs.



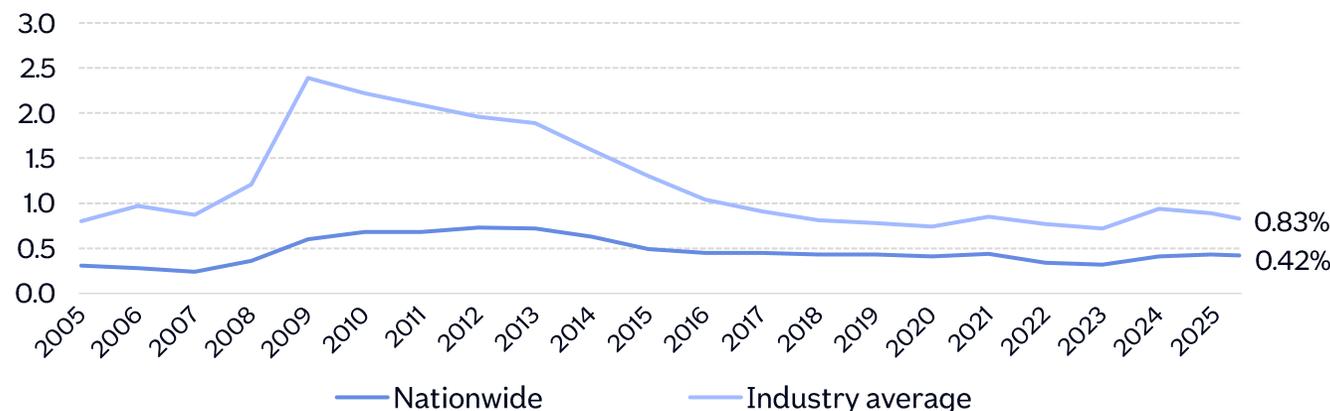
Stable credit performance

Portfolio	Residential mortgages		Consumer lending		Business and commercial	
	30 Sep 25	31 Mar 25	30 Sep 25	31 Mar 25	30 Sep 25	31 Mar 25
Total gross balances (£m)	280,649	275,926	11,534	11,107	14,887	15,144
Provision balances (£m)	345	351	827	824	135	113
Coverage ¹ (%)	0.12	0.13	7.2	7.4	0.92	0.76
Stage 3 and POCI as a % of balances	0.7	0.7	5.3	5.2	3.3	3.2
Forbearance (£m)	1,405	1,427	191	191	621	659
3m+ arrears ² (%)	0.42	0.43	0.99	1.11		
3m+ arrears industry average ³ (%)	0.83	0.89				
Total negative equity balances (£m)	133	116				

Evolution of loan book (%), LHS and Cost of Risk⁴ (bps), RHS



Mortgage accounts in 3m+ arrears, %



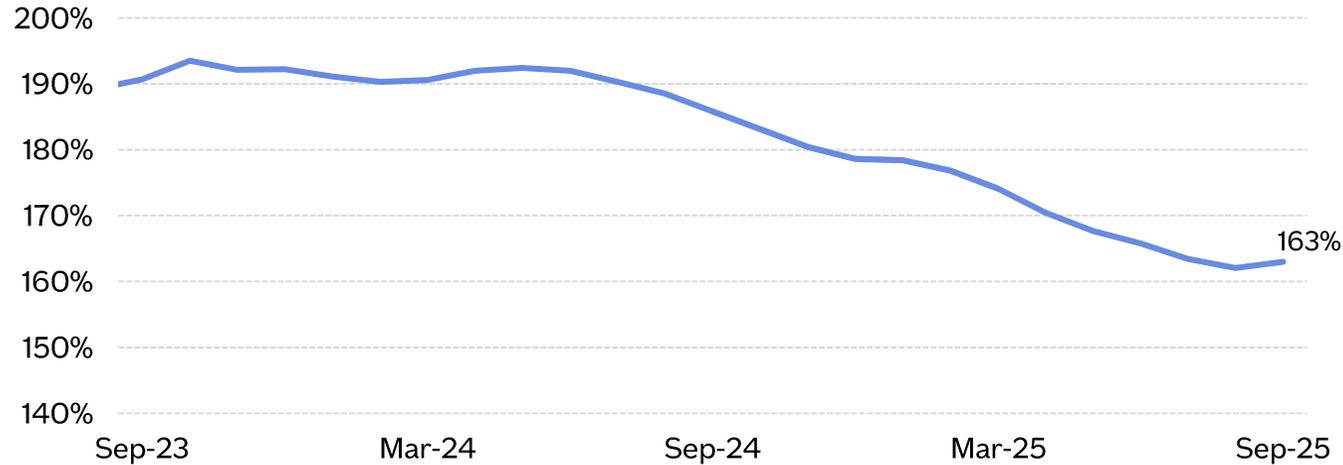
- The annualised Cost of Risk was 10bps in H1 25/26 (H2 24/25: 11bps).
- Mortgage 3m+ arrears rates were stable in the period and remain below the industry average.
- The average indexed LTV of mortgages was 57% (31 Mar 2025: 56%).
- Unsecured 3m+ arrears rates decreased by 12bps.

¹ Coverage ratios calculated against gross lending balances on an amortised cost basis; ² Mortgages: Proportion of residential mortgage accounts more than 3 months in arrears. Consumer Lending: Proportion of customer balances with amounts past due more than 3 months (excl. charged off balances); ³ Source: UK Finance; ⁴ Underlying annualised Cost of Risk, H2 24/25 Cost of Risk excludes acquisition related impairment adjustments.

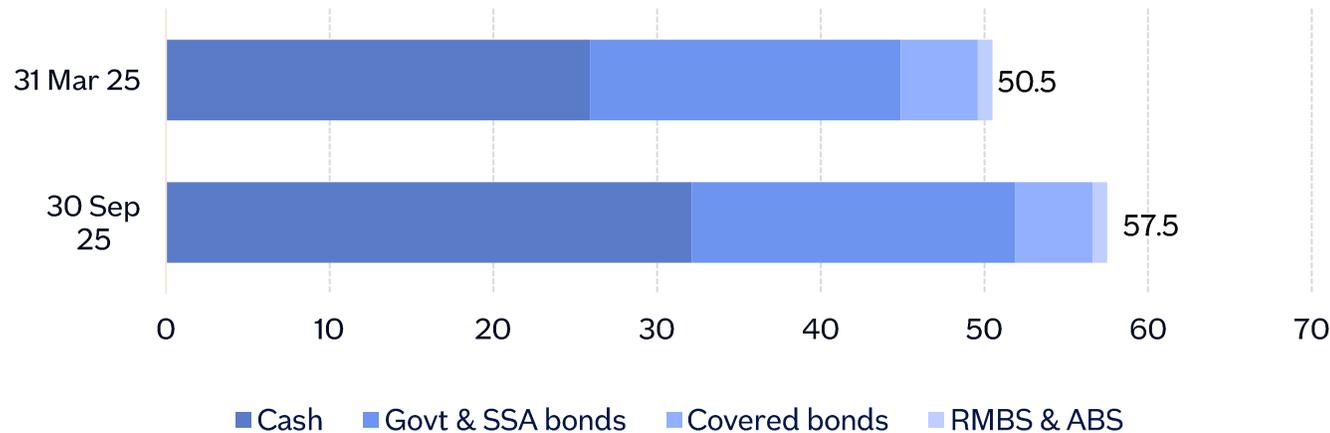


Group liquidity analysis

LCR Pillar 1, 12m rolling average¹, %



Liquid assets², £bn



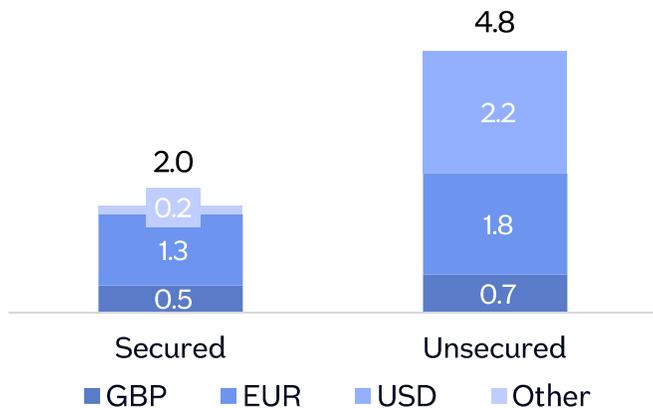
- The 12-month average LCR was 163% (31 Mar 2025: 174%), reflecting lower outstanding TFSME drawings during the 12-month reference period.
- The liquid asset buffer totalled £57.5bn (31 Mar 2025: £50.5bn), comprising cash and high-quality liquid assets.
- In addition, the Group retains significant drawdown capacity from central bank contingent liquidity facilities, much of which could be utilised same day.
- The four-quarter average Group NSFR was 143% (31 Mar 2025: 147%), well above the 100% minimum requirement.

¹ Data points represent 12-month simple average of LCR; ² Comprises LCR eligible assets.

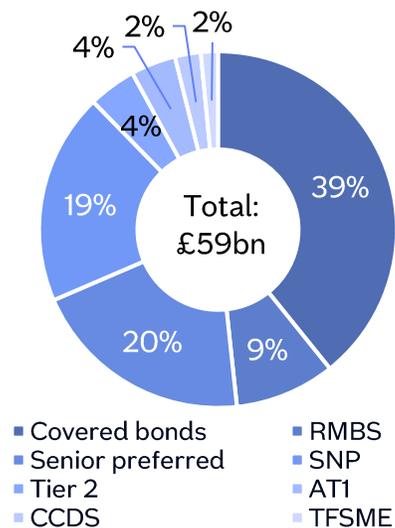


Diversified wholesale funding position underpinned by strong credit ratings

Wholesale funding issuance¹ H1 25/26, £bn

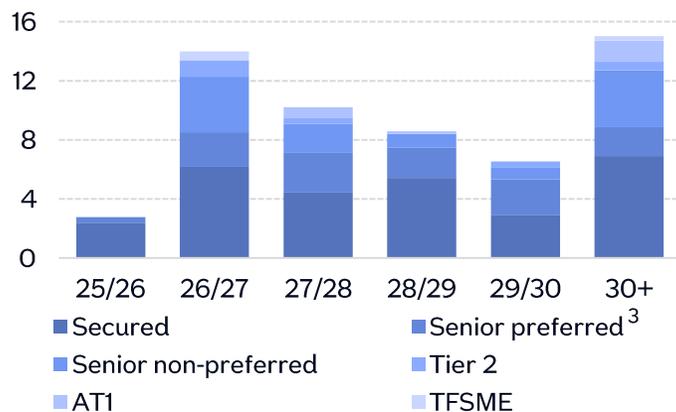


Wholesale funding portfolio by instrument¹

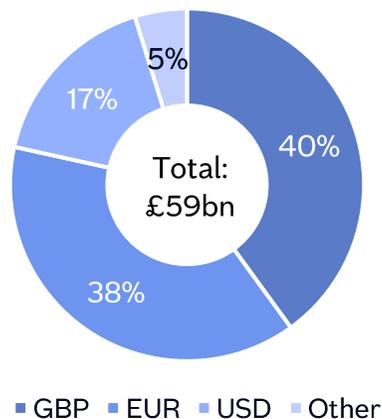


- As previously guided, we intend to issue c.10bn sterling equivalent in a range of currencies through FY 25/26; c.7.7bn sterling equivalent has been issued since 31 March 2025, including £0.9bn in October.
- All new funding and capital instruments are issued from the Nationwide parent entity, with proceeds downstreamed to Virgin Money as required.
- We intend to maintain at least one benchmark outstanding in each instrument type across the liability structure.
- From peak TFSME drawings of £28.9bn⁴, £0.9bn remains outstanding.

Wholesale funding maturities^{1,2}, £bn



Wholesale funding portfolio by currency¹



Nationwide credit ratings

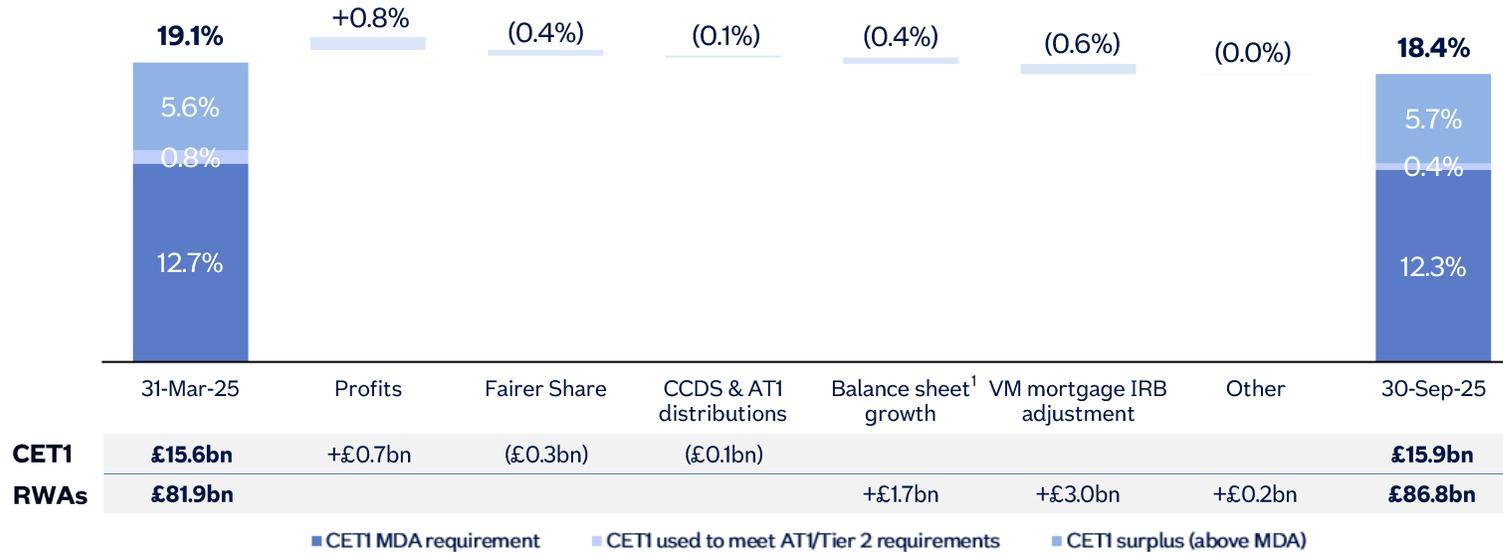
Credit ratings agency	Senior preferred	Short term	Senior non-preferred	Outlook
S&P	A+	A-1	BBB+	Stable
Moody's	A1	P-1	A3	Stable
Fitch	A+	F1	A	Stable

¹Based on notional swapped equivalent in GBP; excludes short-term funding; ²Maturities assume all calls are exercised at the first available date. This is not an indication of future redemption and should not be interpreted in that way; ³Includes MREL-eligible liabilities issued by Virgin Money; ⁴Group combined total; NBS £21.7bn, Virgin Money £7.2bn.

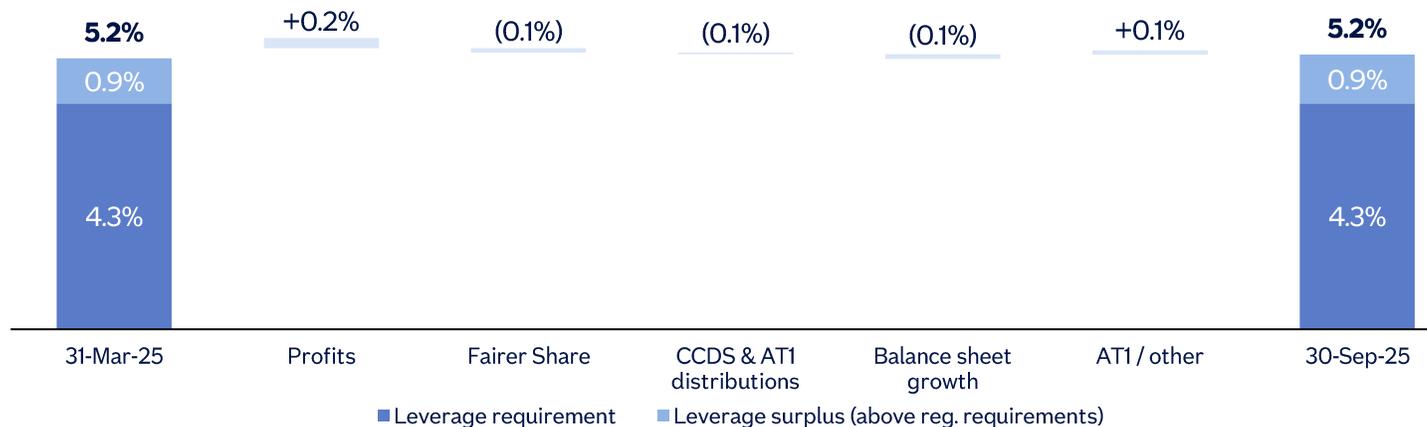


Group capital evolution

CET1 ratio (% of RWAs)



Leverage ratio (% of leverage exposure)



- Capital surpluses remained strong and significantly above regulatory requirements, with profits supporting balance sheet growth and the Fairer Share payment.
- The CET1 surplus above MDA increased to 5.7%, from 5.6%, reflecting reduced requirements.
- There was a one-off £3.0bn increase in the temporary adjustment applied to Virgin Money’s hybrid IRB mortgage modelled RWAs, following PRA feedback. No further material increases are expected.
- The new Basel 3.1 standardised output floor is anticipated to bind over the risk-based approach towards the end of the transitional implementation period, which ends in 2030.
- Leverage requirements are expected to remain the Group’s binding constraint over risk-based requirements.

All figures net of tax, where applicable. ¹Balance sheet growth relates to retail, business & commercial lending.



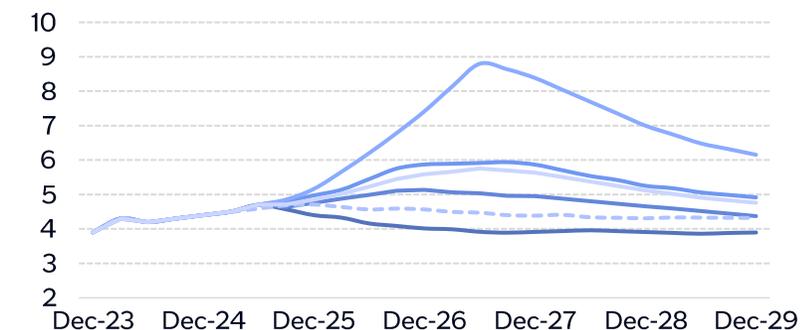
Appendix



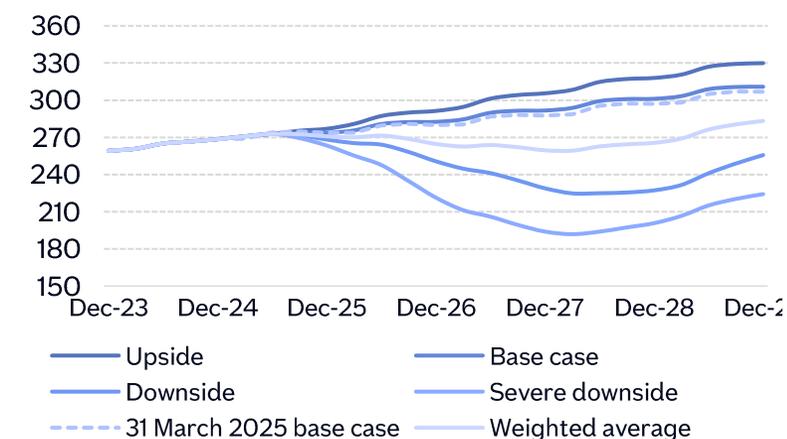
Multiple economic scenario assumptions

Scenario & weighting	Variable (%)	2025	2026	2027	5-year average ¹	Peak ²	Trough ²
Upside 10% (31 March 2025: 10%)	GDP growth	2.1	2.0	2.0	2.0	10.6	0.7
	Base rate	4.0	4.3	4.5	4.3	4.5	4.0
	HPI growth	3.1	5.2	4.9	4.2	22.9	0.9
	Unemployment rate	4.4	4.0	3.9	4.1	4.7	3.9
	CPI inflation	3.1	2.0	2.0	2.3	3.7	2.0
Base case 45% (31 March 2025: 45%)	GDP growth	1.5	1.4	1.6	1.5	7.7	0.7
	Base rate	3.8	3.5	3.5	3.5	4.5	3.3
	HPI growth	1.9	3.2	3.2	3.0	15.8	0.9
	Unemployment rate	4.8	5.1	5.0	4.8	5.1	4.4
	CPI inflation	3.6	2.0	1.9	2.4	3.8	1.8
Downside 30% (31 March 2025: 30%)	GDP growth	1.2	(1.7)	0.2	1.0	5.3	(1.2)
	Base rate	3.3	1.0	0.5	1.4	4.5	0.5
	HPI growth	(0.1)	(6.5)	(8.7)	(1.0)	1.6	(16.3)
	Unemployment rate	5.0	5.9	5.9	5.3	5.9	4.5
	CPI inflation	2.8	0.5	0.4	1.4	3.6	0.2
Severe downside 15% (31 March 2025: 15%)	GDP growth	0.7	(2.7)	(2.1)	0.5	2.5	(4.5)
	Base rate	4.5	8.0	6.0	5.4	8.5	3.8
	HPI growth	(1.9)	(16.0)	(12.4)	(3.5)	1.6	(28.6)
	Unemployment rate	5.2	7.4	8.4	6.7	8.8	4.5
	CPI inflation	5.0	8.0	3.0	4.1	8.0	2.0
Probability weighted: (30 September 2025)	HPI growth	0.9	(2.4)	(2.5)			
	Unemployment rate	4.8	5.6	5.6			
	CPI inflation	3.5	2.5	1.6			
Probability weighted: (31 March 2025)	HPI growth	(1.9)	(4.1)	0.2			
	Unemployment rate	5.0	5.6	5.3			
	CPI inflation	3.2	2.2	1.8			

Unemployment rate, %



Average house price, £000s



- Our base case scenario assumes a rise in unemployment and a 1.9% house prices increase through 2025. The weighted average of all scenarios indicates a fall in house prices of 5% from September 2025 to early 2028.
- The downside scenarios combined remain 45% weighted; increasing the severe downside probability by 5% (and decreasing the downside by 5%) would increase provisions by £84m.

¹GDP & HPI is based on the cumulative annual growth rate over the forecast period. Base rate, unemployment & CPI are calculated as a simple average using quarterly points; ²GDP growth & HPI are shown as the largest cumulative growth/fall from 31 Dec 2024 over the next 5 year forecast period. Base rate, unemployment and CPI are shown as the highest/lowest rate over the forecast period from 31 Dec 2024.



IFRS9 staging and provisioning by portfolio

	Owner-occupied mortgages				Buy-to-let & legacy mortgages				Business and commercial lending				Consumer lending			
	30 Sep 25		31 Mar 25		30 Sep 25		31 Mar 25		30 Sep 25		31 Mar 25		30 Sep 25		31 Mar 25	
	Balance (£m)	Provision coverage (%)	Balance (£m)	Provision coverage (%)	Balance (£m)	Provision coverage (%)	Balance (£m)	Provision coverage (%)	Balance (£m)	Provision coverage (%)	Balance (£m)	Provision coverage (%)	Balance (£m)	Provision coverage (%)	Balance (£m)	Provision coverage (%)
Stage 1	204,834	0.01	200,586	0.01	36,283	0.08	35,822	0.09	12,141	0.24	12,722	0.27	8,938	1.9	8,621	1.5
Stage 2	13,881	0.5	13,740	0.4	23,686	0.6	23,821	0.6	1,977	2.7	1,624	2.4	1,985	17.0	1,907	20.3
<i>of which: > 30 dpd</i>	481		465		225		216		10		11		43		52	
<i>of which: PD uplifts¹</i>	4,077		4,085		3,910		5,081		n/a		n/a		330		291	
Stage 3	899	4.4	833	5.0	513	10.3	504	10.6	168	28.3	137	25.4	596	55.9	551	57.3
<i>of which: charged off accounts</i>	n/a		n/a		n/a		n/a		n/a		n/a		176		178	
POCI²	345		387		175		197		310		335		15		28	
Total	219,959	0.06	215,546	0.05	60,657	0.36	60,344	0.39	14,596	0.9	14,818	0.8	11,534	7.2	11,107	7.4

The table shows the Group's lending balances carried at amortised cost. ¹ Includes PD uplifts for affordability risks and credit card persistent debt; ² POCI loans are those which were credit impaired on purchase or acquisition. The POCI loans shown in the table above were recognised on the balance sheet when the Derbyshire Building Society was acquired in December 2008 and Virgin Money was acquired in October 2024. The provision coverage for POCI loans has not been included due to the gross balance being reported net of the lifetime ECL.



LTV distribution of residential mortgage portfolios

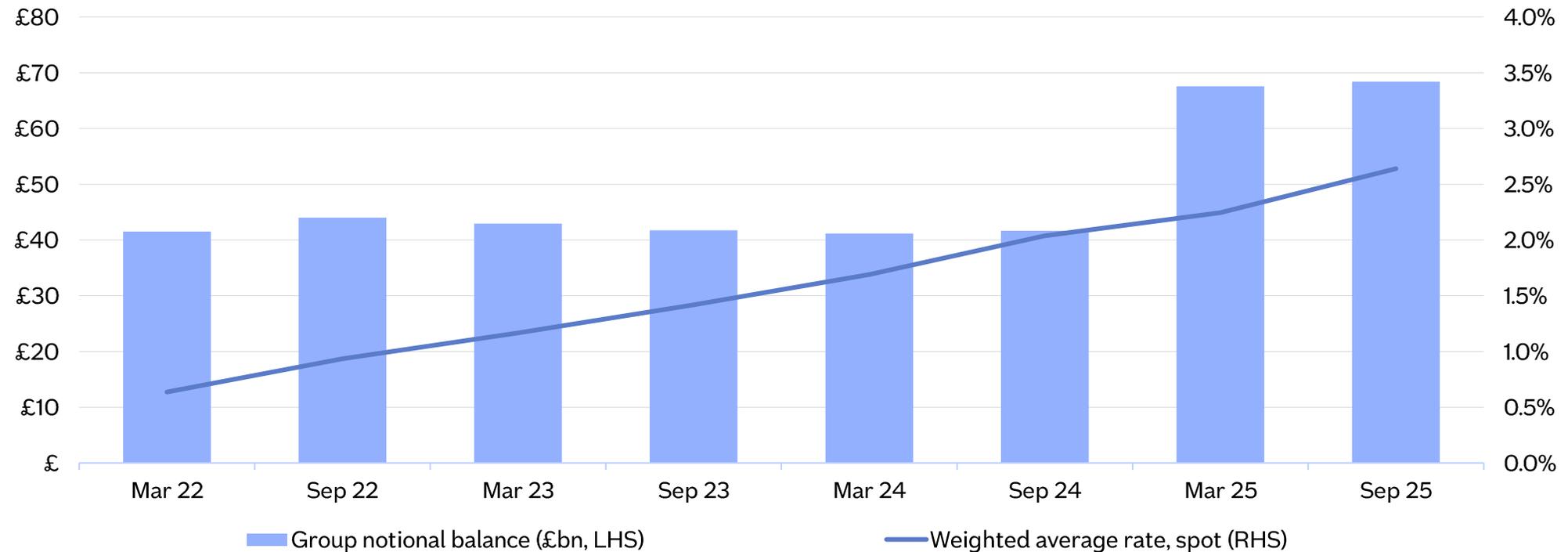
LTV band	Loan book balances (by value)			
	30 September 2025		31 March 2025	
	£bn	% total	£bn	% total
<50%	99.1	35	99.5	36
50-60%	51.5	18	51.0	18
60-70%	51.1	18	51.9	19
70-80%	40.8	15	38.8	14
80-90%	32.5	12	29.1	11
90-100%	5.6	2	5.3	2
>100%	0.1	-	0.1	-
Owner-occupied	57%		56%	
BTL and legacy	57%		56%	
Group	57%		56%	

- The proportion of balances by LTV is largely unchanged during the period.
- The average LTV of new business during the period was 72% (H1 24/25: 73%).
- The indexed stock LTV was 57% (31 Mar 2025: 56%).



Structural hedge analysis

Structural hedging programme – Group basis (£bn)

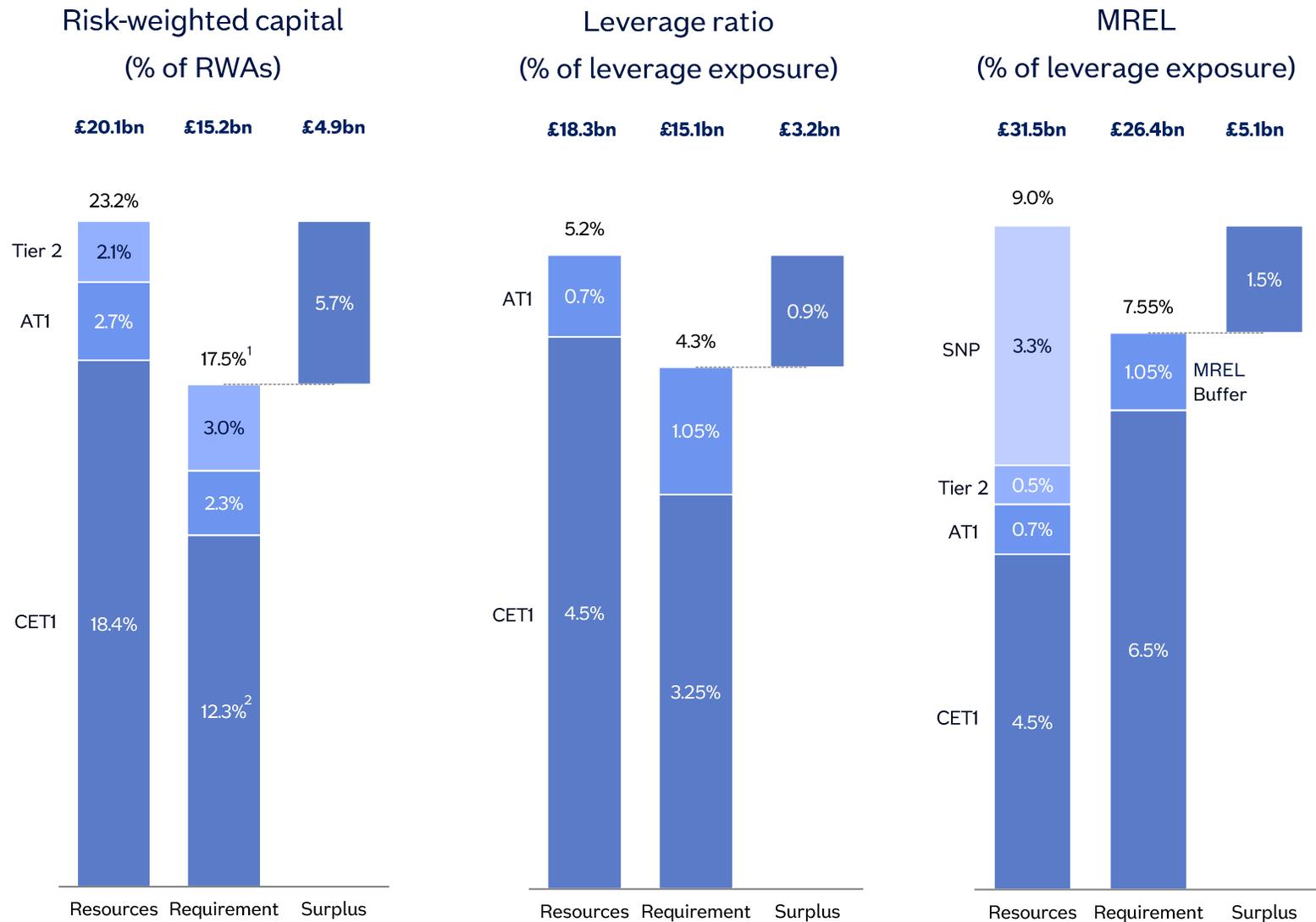


- The Group undertakes a programmatic approach to structural hedging where balances mature and are reinvested at prevailing rates each month.
- Total Group hedging of c.£68.4bn¹ has a weighted average duration of 2.5 years, with an average fixed rate of 2.64% (31 Mar 2025: £67.6bn balance, 2.5 years, 2.25%).

¹Contains reserves, CCDS, Personal Current Accounts, Business Current Accounts and a proportion of other deposits which are assessed as behaviourally stable.



Capital position as at 30 September 2025



- Capital surpluses ensure we maintain buffers above minimum regulatory capital requirements across risk based, leverage and MREL frameworks.

Key metrics	
CET1 ratio	18.4%
Leverage ratio	5.2%
Surplus to CET1 MDA ⁴	5.7%
	£4.9bn

¹Total requirement includes 12.0% TCR (8% Pillar 1 & 4.0% Pillar 2A) and 5.5% Capital Buffers; ²CET1 requirement includes 6.8% TCR (4.5% Pillar 1 & 2.3% Pillar 2A) and 5.5% Capital Buffers; ³Includes external MREL for 2025 as published [here](#); ⁴After the deduction of CET1 capital that is being used to meet AT1/Tier 2 requirements (0.4%).



We remain active in core wholesale term funding markets

Public wholesale issuance by trade, FY 25/26¹

Instrument	Tenor	Currency	Notional (CCY)	Trade date
Tier 2	10.25NC5.25	EUR	650m	April 2025
Senior preferred (FRN)	2yr	EUR	500m	April 2025
AT1	Perp NC Dec31	GBP	700m	June 2025
RMBS (Silverstone)	2.76yr	GBP	500m	June 2025
Senior non-preferred (FRN)	4NC3	USD	300m	July 2025
Senior non-preferred	4NC3	USD	750m	July 2025
Senior non-preferred	11NC10	USD	1,000m	July 2025
Senior preferred	7yr	EUR	1,000m	August 2025
Covered bond	7yr	CHF	175m	August 2025
Covered bond	3yr	EUR	1,000m	September 2025
Covered bond	7yr	EUR	500m	September 2025
Senior preferred (FRN)	5yr	USD	300m	September 2025
Senior preferred	5yr	USD	700m	September 2025
Tier 2	10.75NC5.75	GBP	400m	October 2025
Covered bond	5yr	GBP	500m	October 2025

¹Includes external issuance in October 2025.



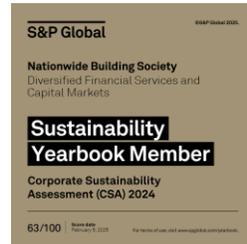
Responsible Business

Aligned to Nationwide's ESG Disclosures 2025



We have industry leading ESG ratings

ESG ratings providers continue to recognise Nationwide's sustainability performance



ESG Rating Provider	Rating ¹	Scale
MSCI	AAA	AAA to CCC
S&P Global	64	0 to 100
ISS ESG	C+, Prime	A+ to D-
CDP	B	A to D-

Our Sustainalytics ESG Risk Rating can be found at:
<https://www.sustainalytics.com/esg-ratings>

We publish a Principle Adverse Impact statement within our [ESG disclosures data sheet](#)

¹ Scores as at 20 November 2025; S&P last update November 2025, ISS ESG last update Jan 2025; ²The use by Nationwide of any MSCI ESG Research LLC or its affiliates ("MSCI") data, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement, recommendation, or promotion of Nationwide by MSCI. MSCI services and data are the property of MSCI or its information providers and are provided 'as-is' and without warranty. MSCI names and logos are trademarks or service marks of MSCI.



Our Mutual Good Commitments

Nationwide has introduced new measures from 2025



We will offer customers a choice in how they bank with us, and support their **financial resilience**



We will help more people **into safe and secure homes**, both our customers who have relationships with us and more broadly



We will make a positive difference for our **customers, communities and society** as a whole



We aim to build a more sustainable world by supporting progress towards a **greener society**



We will enhance our performance by better reflecting the **diversity** of our society

Achievements¹

✓ Protected **>1.4m customers** with our Scam Checker Service

✓ Helped **>300k people** through our first time buyer proposition, to buy a home

✓ Committed at least 1% of our pre-tax profits to charitable activities each year, donating **£20m** in 2025

✓ Delivered reduction in scope 1 emissions, **ahead of science-based target pathway**

✓ Sourced 100% renewable electricity in-line with scope 2 emissions target

✓ Achieved **five of our seven** Nationwide sub-group diversity measures for 2025, which span across gender, ethnicity, disability and sexual orientation

Ongoing

➔ Branch Promise to keep every one of our branches open until at least the start of 2030

➔ Ensure new TMW buy-to-let lending on rental properties meets our minimum standards, aligned with the Decent Homes Standard

➔ Commit at least 1% of our pre-tax profits to charitable activities each year

➔ Aim to progress towards our intermediate (by 2030) science-based targets

➔ Our people will better reflect the society that we represent, measured by targets across our seven diversity measures by 2028

25/26 measures²

- Help **500k additional customers**, who live in the least well-off areas of the country, to develop positive savings habits **by 2028**
- Customers will have used our digital initiatives and tools in **>3 million** instances **by 2028**

- Help **250k people** through our first time buyer proposition, to buy a home **by 2028**
- Deliver **£1.5bn of new lending** to support the social housing sector **by 2028**

- Help **>200k** people through our Nationwide Fairer Futures social impact strategy **by 2027**

- Deliver **>50%** increase in energy and environmental lending (which aim to support businesses or projects that enable the energy transition) **by 2028**

- Review diversity measures to **set appropriate targets across the combined Group**, including Virgin Money

¹ Reflects cumulative progress against different baseline years; ² Definitions for our Mutual Good Commitments, including baseline, criteria and exclusions, can be found on [pages 59-64 of our 2025 ESG Disclosures](#).



Supporting net-zero as a full-service banking provider

The expansion of our business enables us to service a broader set of customers

Supporting the greening of UK homes



Green retail lending – Increased limits of our 0% interest Green Additional Borrowing product and enhanced product terms.



Sustainability-linked loans¹ – Supporting registered social landlords in their sustainability efforts by offering rate reductions linked to sustainability KPIs.



Green policy supported by insight — Published findings from our 0% Green Borrowing pilot with recommendations for government, businesses and lenders.

Enabling businesses to transition towards net zero



Lending targets – Ambition to increase lending to the energy and environment sector by more than 50% by the end of 2028.



Sustainability Changemakers – Tools and engagement to support businesses who make a positive environmental and/or social contribution to society.



Policies – Strict limits and restrictions on our lending to high-emitting and sensitive sectors.

We have intermediate (by 2030) science-based targets across scope 1, 2 and 3 emissions, including for our financed emissions for mortgages and material high-emitting sectors. We continue to believe that our intermediate science-based target for mortgages is not going to be achieved.

¹ Our sustainability-linked loans for registered social landlords are available through the Nationwide brand.



Having a meaningful impact in communities

Focusing our impact on the issues that matter most to customers, businesses and society, in a way that only we can

Nationwide Fairer Futures

Our new social impact strategy partners with four charities to help tackle the biggest issues we see in society today:

- ✓ Supporting **Centrepoint's** More Than a Roof programme refurbishing homes and creating safe spaces for homeless young people.
- ✓ Restarted **Action for Children's** Family Fund, delivering emergency support to families and launched Family Clubs in 42 locations.
- ✓ Funded 30 specialist Admiral Nurses at **Dementia UK** supporting people online, on the phone and in person. So far, we have booked over 4,000 appointments across 200+ branches.
- ✓ With **The Royal Marsden Cancer Charity** funding 30+ research specialists working on 120+ clinical trials to achieve breakthroughs in cancer treatment.

Our ambition is to help more than 200,000 people through our Nationwide Fairer Futures strategy by 2027



Enabling financial inclusion and accessibility

- ✓ Assisting young people with **financial knowledge and skills**, through our Money Lessons and Make £5 Grow programmes
- ✓ Achieved '**advanced**' accreditation from the Money and Mental Health Policy Institute
- ✓ Introduced **Easy Read** guides across Nationwide branches and website to support people with learning disabilities
- ✓ Rolled out our **Speak Easy** initiative across all branches for customers with communication difficulties



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