End-2024 G-SIB Assessment Exercise

v5.4.1

General Bank Data

Section 1 - General Information	GSIB	Response
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	GB
(2) Bank name	1002	Nationwide Building Society
(3) Reporting date (yyyy-mm-dd)	1003	2024-12-31
(4) Reporting currency	1004	GBP
(5) Euro conversion rate	1005	1.206010758
(6) Submission date (yyyy-mm-dd)	1006	2025-05-01
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1,000,000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2025-07-31
(4) Language of public disclosure	1010	English
(5) Web address of public disclosure	1011	https://www.nationwide.co.uk/about-us/governance-reports-and-results/results-and-accounts/
(6) LEI code	2015	549300XFX12G42QIKN82

Size Indicator

Section 2 - Total Exposures	GSIB	Amount
a. Derivatives		
(1) Counterparty exposure of derivatives contracts	1012	11
(2) Effective notional amount of written credit derivatives	1201	0
(3) Potential future exposure of derivative contracts	1018	1,458
b. Securities financing transactions (SFTs)		
(1) Adjusted gross value of SFTs	1013	0
(2) Counterparty exposure of SFTs	1014	1,853
c. Other assets	1015	281,876
d. Gross notional amount of off-balance sheet items		
(1) Items subject to a 10% credit conversion factor (CCF)	1019	10,578
(2) Items subject to a 20% CCF	1022	12,184
(3) Items subject to a 40% CCF	2300	0
(4) Items subject to a 50% CCF	1023	3,153
(5) Items subject to a 100% CCF	1024	0
e. Regulatory adjustments	1031	3,583
f. Total exposures prior to regulatory adjustments (sum of items 2.a.(1) through 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.4 times 2.d.(3), 0.5 times 2.d.(4), and 2.d.(5))	1103	290,269
g. Exposures of insurance subsidiaries not included in 2.f net of intragroup:		
(1) On-balance sheet and off-balance sheet assets of insurance subsidiaries	1701	0
(2) Potential future exposure of derivatives contracts of insurance subsidiaries	1205	0
(3) Investment value in consolidated entities	1208	0
h. Intragroup exposures included in 2.f to insurance subsidiaries reported in 2.g	2101	0
i. Total exposures indicator, including insurance subsidiaries (sum of items 2.f, 2.g.(1) through 2.g.(2) minus 2.g.(3) through 2.h)	1117	290,269

Interconnectedness Indicators

Section 3 - Intra-Financial System Assets	GSIB	Amount in million GBP
a. Funds deposited with or lent to other financial institutions	1216	458
(1) Certificates of deposit	2102	0
b. Unused portion of committed lines extended to other financial institutions	1217	0
c. Holdings of securities issued by other financial institutions		
(1) Secured debt securities	2103	2,863
(2) Senior unsecured debt securities	2104	0
(3) Subordinated debt securities	2105	0
(4) Commercial paper	2106	0
(5) Equity securities	2107	0
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	2108	0
d. Net positive current exposure of SFTs with other financial institutions	1219	1
e. OTC derivatives with other financial institutions that have a net positive fair value		
(1) Net positive fair value	2109	6
(2) Potential future exposure	2110	1,279
f. Intra-financial system assets indicator, including insurance subsidiaries (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	1215	4,606

Section 4 - Intra-Financial System Liabilities	GSIB	Amount in million GBP
a. Funds deposited by or borrowed from other financial institutions		
(1) Deposits due to depository institutions	2111	177
(2) Deposits due to non-depository financial institutions	2112	2,006
(3) Loans obtained from other financial institutions	2113	0
b. Unused portion of committed lines obtained from other financial institutions	1223	0
c. Net negative current exposure of SFTs with other financial institutions	1224	0
d. OTC derivatives with other financial institutions that have a net negative fair value		
(1) Net negative fair value	2114	119
(2) Potential future exposure	2115	179
e. Intra-financial system liabilities indicator, including insurance subsidiaries (sum of items 4.a.(1) through 4.d.(2))	1221	2,482

Section 5 - Securities Outstanding	GSIB	Amount in million GBP
a. Secured debt securities	2116	18,320
b. Senior unsecured debt securities	2117	11,936
c. Subordinated debt securities	2118	7,894
d. Commercial paper	2119	5,268
e. Certificates of deposit	2120	3,141
f. Common equity	2121	2,668
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	2122	0
h. Securities outstanding indicator, including the securities issued by insurance subsidiaries (sum of items 5.a through 5.g)	1226	49,228

Substitutability/Financial Institution Infrastructure Indicators

Section 6 - Payments made in the reporting year (excluding intragroup payments)	GSIB	Amount in million GBP
a. Australian dollars (AUD)	1061	77
b. Canadian dollars (CAD)	1063	5,221
c. Swiss francs (CHF)	1064	317
d. Chinese yuan (CNY)	1065	0
e. Euros (EUR)	1066	76,501
f. British pounds (GBP)	1067	1,257,800
g. Hong Kong dollars (HKD)	1068	27
h. Indian rupee (INR)	1069	2
i. Japanese yen (JPY)	1070	11,778
j. Swedish krona (SEK)	1071	3
k. Singapore dollar (SGD)	2133	2
l. United States dollars (USD)	1072	250,694
m. Payments activity indicator (sum of items 6.a through 6.l)	1073	1,602,422

Section 7 - Assets Under Custody	GSIB	Amount in million GBP
a. Assets under custody indicator	1074	0

Section 8 - Underwritten Transactions in Debt and Equity Markets	GSIB	Amount in million GBP
a. Equity underwriting activity	1075	0
b. Debt underwriting activity	1076	0
c. Underwriting activity indicator (sum of items 8.a and 8.b)	1077	0

Section 9 - Trading Volume	GSIB	Amount in million GBP
a. Trading volume of securities issued by other public sector entities, excluding intragroup transactions	2123	4,857
b. Trading volume of other fixed income securities, excluding intragroup transactions	2124	2,052
c. Trading volume fixed income sub-indicator (sum of items 9.a and 9.b)	2125	6,909
d. Trading volume of listed equities, excluding intragroup transactions	2126	0
e. Trading volume of all other securities, excluding intragroup transactions	2127	0
f. Trading volume equities and other securities sub-indicator (sum of items 9.d and 9.e)	2128	0

Complexity indicators

Section 10 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount in million GBP
a. OTC derivatives cleared through a central counterparty	2129	395,301
b. OTC derivatives settled bilaterally	1905	101,392
c. Notional amount of over-the-counter (OTC) derivatives indicator, including insurance subsidiaries (sum of items 10.a and 10.b)	1227	496,693

Section 11 - Trading and Available-for-Sale Securities	GSIB	Amount in million GBP
a. Held-for-trading securities (HFT)	1081	4
b. Available-for-sale securities (AFS)	1082	24,218
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	16,609
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	5,936
e. Trading and AFS securities indicator (sum of items 11.a and 11.b, minus the sum of 11.c and 11.d)	1085	1,676

Section 12 - Level 3 Assets	GSIB	Amount in million GBP
a. Level 3 assets indicator, including insurance subsidiaries	1229	193

Cross-Jurisdictional Activity Indicators

Section 13 - Cross-Jurisdictional Claims	GSIB	Amount in million GBP
a. Total foreign claims on an ultimate risk basis	1087	17,129
b. Foreign derivative claims on an ultimate risk basis	1146	4,840
c. Cross-jurisdictional claims indicator (sum of items 13.a and 13.b)	2130	21,969

Section 14 - Cross-Jurisdictional Liabilities	GSIB	Amount in million GBP
a. Foreign liabilities on an immediate risk basis, excluding derivatives and including local liabilities in local currency	2131	1,090
b. Foreign derivative liabilities on an immediate risk basis	1149	323
c. Cross-jurisdictional liabilities indicator (sum of items 14.a and 14.b)	1148	1,412