

Nationwide Building Society - Tariff of Mortgage Charges

(Effective from 01/09/2010)



At Nationwide, we want you to be aware of the circumstances in which you may incur a fee for the administration of your mortgage. Detailed below is our tariff of mortgage fees. A copy of the latest tariff will be sent to you each year, except where there have been no changes and no new fees introduced. Should you require any additional information, please go to our website at www.nationwide.co.uk/mortgages or visit your local Nationwide branch.

Type of Fee	Name of Fee	When this fee is payable	Amount
General Fees	Redemption charge***	This is charged if you repay your main mortgage in full more than 10 years before the natural term ends, unless you are taking a new Nationwide mortgage at the same time.	£90
	Telegraphic Transfer/CHAPS	If you or your conveyancer request money to be sent by telegraphic transfer when your mortgage completes.	£25
	Unpaid cheque fee	Cheques returned as unpaid by your bank.	£27.50
	Unpaid direct debit fee	Direct Debits returned as unpaid by your bank.	£27.50
	Unpaid ground rent fee	Failure to pay your Ground/Chief Rent Charges, Service/Maintenance Charges.	£30
	Transfer of Equity	Charged when transferring the ownership of the property and removing one or more persons off the mortgage or adding one or more persons to the mortgage.	£150
	Change in repayment method	Charged when changing the way you repay your mortgage to/from interest only or repayment, or a combination of both.	£50
	Amendment to mortgage term	Charged when amending the term over which you repay your mortgage.	£20
	Projected statement	Charged if you request details of how an account would vary if payment or term were changed or if you need a projected balance.	£20
	Partial release of property	Charged if you want to release part of the property or land currently mortgaged to Nationwide.	£75
	Letting application fee	Charged when an application to let your property is approved.	£50
	Non-consent letting fee	Charged if we discover you are letting your property without our consent.	Dependent on individual circumstances
Interest Rate	Additional letting interest rate	The added rate of interest payable if you let your property.	1.5%
Arrears Fees *	Monthly arrears charge	Charged to your account if it is one or more months in arrears, and there is no agreement made and maintained with Nationwide to repay the outstanding balance.	£20 per month, per account
	Final collections letter	If you have not been able to make and maintain an agreement to repay the outstanding balance this letter will be sent to advise you of what you need to do to avoid further action.	£13 per contact address
	Default notice (if applicable)	This formal notice is sent to tell you that you are in default of your credit agreement, outlining the arrears, what you need to do to avoid further action and what will happen if you don't.	£13 per customer, per account
	Referral to solicitors	A formal instruction sent to solicitors instructed by Nationwide to start legal action for possession of the property.	£81
	Arrears visit	A visit to your home conducted by a Nationwide representative.	£100
	Litigation search fees**	The request for copies of legal documents and details of other interests made to the Land Registry and required before legal action can start.	£28
	Summons fee**	The issue of a formal legal document to the court requesting that legal action be started and a hearing date set.	£150
	Solicitor's pre-enforcement litigation costs**	The basic cost incurred by solicitors instructed by Nationwide in taking action to recover the arrears up to and including the hearing.	£292
	Agents attendance costs**	The attendance at court by an agent acting on behalf of Nationwide.	£65
	Warrant fee**	The issue of a formal legal document to the court requesting their permission to evict and asking for an eviction date.	£95
	Solicitor's enforcement litigation costs**	The basic cost incurred by solicitors instructed by Nationwide in taking action to enforce an order for possession.	£96
	Cancelled eviction	The cancellation of an eviction for which a date has already been set by the court.	£64
	Possession fee	Administrative costs of setting up the eviction, taking possession, marketing, sale of the property and closure of the account file.	£500
	Property management costs**	The service provided at possession when changing the locks, draining systems, property clearance and preparing for sale.	£375
	Estate agency commission**	Recommendation of the proposed selling price and marketing strategy, all advertising and arranging the sale.	Variable
	Auction entry	Placement of the property in a listing for auction.	£60
	Auctioneers commission**	The preparation of the auction brochure and achieving the highest offer above the reserve on the day of the auction.	Variable
	Property valuation cost	The report obtained from a valuer as to the estimated market value of the property and its suggested sale price.	£80
	Energy Efficiency Certificate or Home Report	Charge for the compilation of appropriate searches and information required by a buyer before the property can be marketed.	Variable
		Solicitor's conveyancing costs**	The legal activities in checking the title of the property, preparing a contract, exchange and completion of the contract.
	Surplus distribution costs**	Confirmation of the funds available after the sale and distribution to the next entitled person.	£70

* The above costs are not exhaustive and may vary according to each case, depending on its complexity. Each of the above activities may involve additional fees paid to third party agencies such as Solicitors, Courts or HM Land Registry and these fees will vary from case to case. Where the work has been handled for Nationwide by an external service supplier we pass on the total costs.

** Fees stated are for actions taken in England & Wales – costs will vary when action is commenced for Scotland, Northern Ireland and the Isle of Man.

*** The Redemption fee quoted applies to mortgage contracts taken after 1 May 2005. For all other customers the fee charged will depend on the fee at the time the mortgage was entered into.