

FlexAccount Historic Interest Rates and Charges

1 June 2008 - 30 June 2008



FlexAccount

Credit interest rates*	Until 31 July 2008		From 1 August 2008	
Amount paid in**	Gross p.a./AER	Net	Gross p.a./AER	Net
• £1,500+ a month	3.50%	2.80%	3.50%	2.80%
• £1,000+ a month	3.50%	2.80%	2.00%	1.60%
• £500+ a month	0.50%	0.40%	0.50%	0.40%
• Less than £500 paid in each month / no deposit is made	0.10%	0.08%	0.10%	0.08%

Important Information

*Any part of your balance over £3,000 will earn interest at 0.10% gross pa/AER

**Excludes transfers from Nationwide accounts

Please note that interest is paid net (after tax) if you are a tax payer, or gross (the full amount) if you are not.

Overdraft interest rates

• Authorised overdraft rate	12.90% EAR
• Unauthorised overdraft rate (applied to the whole balance)	24.90% EAR

Overdraft facilities are subject to status and you must be over 18.

Cash Card Account

Credit interest rates*	Until 31 July 2008		From 1 August 2008	
Amount paid in**	Gross p.a./AER	Net	Gross p.a./AER	Net
• £1,000+ a month	3.50%	2.80%	0.10%	0.08%
• £500+ a month	0.50%	0.40%	0.10%	0.08%
• Less than £500 paid in each month or no deposit is made	0.10%	0.08%	0.10%	0.08%

Important Information

*Any part of your balance over £3,000 will earn interest at 0.10% gross pa/AER

**Excludes transfers from Nationwide accounts

FlexAccount and Cash Card Account

Charges for Banking Services

• Cash machine withdrawals in the UK and overseas*	FREE
• Use of VISA debit card worldwide	FREE

* But the cash machine provider may make a charge over which we have no control.

Account Charges

• Unauthorised overdraft rate	£20 per month
• Charge for a transaction unpaid as insufficient cleared funds	£30
• Charge for a guaranteed cheque when insufficient cleared funds	£21.50

Terms Explained

FlexAccount - for customers with a VISA debit card, cheque guarantee card or cash card with the offer of a chequebook

Cash Card Account - for customers with a cash card without the offer of a chequebook

AER - Annual Equivalent Rate. This illustrates what the interest rate would be if interest was paid and compounded each year

EAR - Equivalent Annual Rate. The yearly cost of an overdraft

These theoretical rates allow you to compare the different rates offered by providers