

Important information about your Current Account Annual Summary

- Gross each year %:** This is the gross (the full amount) interest rate applied to your FlexAccount or Cash Card Account credit balance.
- Net each year %:** For tax payers this is the net (gross with tax taken off) interest rate applied to your FlexAccount or Cash Card Account credit balance.
- Total gross interest:** This is the total amount of gross (the full amount) interest earned on your FlexAccount or Cash Card Account. For non-tax payers this is the total amount that will be paid into your FlexAccount or Cash Card Account. For tax payers this figure is taxed at the current rate to work out your tax liability in order to pay you the net interest amount.
- Total tax you paid:** If you are a tax payer this is the total amount of tax that you have paid on your gross interest on your FlexAccount or Cash Card Account; it includes any refunds paid to you between the from and to dates of this Annual Summary (including any relating to the previous summary period, which may be greater than the tax for this year and result in a negative figure).
- Total net interest you received:** This is the total amount of credit interest that you have received on your FlexAccount or Cash Card Account after tax has been deducted. If you are a joint account holder and one of you pays tax but the other does not we can pay interest part net and part gross. If you are eligible not to pay tax you will need to complete the HM Revenue & Customs Form R85 (available from your branch). We include any refunds relating to the previous Annual Summary in the net interest you received so that the gross interest you received is correct for this year.
- Overdraft interest:** We work out overdraft interest each day and take it from your account each month. This summary may include charges which have been incurred but not yet taken from your account. You will receive separate notification of these charges before they are taken. The summary does not include charges that were notified to you on last year's Annual Summary and which were taken from your account during the last 12 months. If any of these charges have been refunded, they will have been deducted from the charges shown in the total account charges you paid section.
- Account charges (notice given):** These are charges that are incurred as a result of having insufficient funds in your account, or going over the Agreed Limit of your overdraft. If you have incurred a charge, you will have received 28 days' notice before we took the charge from your account. A 'Notice of charges' will have been sent with your regular statement and the charge would have been taken 28 days after the statement date.
- Cost of charge (as of date of Annual Summary):** This is the specific cost of each account charge and is correct as at the date that the Annual Summary is produced.
- Foreign transaction charges:** These are the charges that are incurred for carrying out transactions in currencies other than sterling.
- All rates and charges are variable and we can change them at any time.**

Summary box: Important product information for Nationwide Current Accounts (FlexAccount and Cash Card Account). The information in this table summarises the main features of the product and does not replace any terms and conditions. FlexAccount - for customers with a Visa debit card or cash card+ and cheque book. Cash Card Account - for customers with only a cash card+.					
		FlexAccount		Cash Card Account	
Credit interest		Gross each year	Net each year	Gross each year	Net each year
		AER		AER	
	All balances	0.00%	0.00%	0.00%	0.00%
Overdraft interest	<ul style="list-style-type: none"> Overdraft rate (applied to all overdrawn balances) (Note 3) We give 28 days' notice before we take these charges	18.90% EAR			
Other account charges	<ul style="list-style-type: none"> Charge for an unpaid item (excluding cheques) when you do not have enough cleared funds (Note 1) 	£15 each time			
	<ul style="list-style-type: none"> Charge for an unpaid cheque when you do not have enough cleared funds (Note 2) 	£15 each time			
	<ul style="list-style-type: none"> Charge for paid item (excluding cheques) when you do not have enough cleared funds (Note 1) 	£15 each time			
	<ul style="list-style-type: none"> Charge for paid cheque when you do not have enough cleared funds (Note 2) 	£15 each time			
	<ul style="list-style-type: none"> Unarranged Overdraft Charge (Note 2) We give 28 days' notice before we take these charges. There is an upper limit on the amount of overdraft charges you can incur in a month - for details please see nationwide.co.uk/current_account or ask in branch	£20 each month			
Charge for specialist services	<ul style="list-style-type: none"> Stopped cheques (Note 2) 	£10 for each cheque			
	<ul style="list-style-type: none"> Copies of cheques (Note 2) 	£5 for each cheque			
	<ul style="list-style-type: none"> A copy of one paper statement (Note 2) 	£5			
	<ul style="list-style-type: none"> Copies of two or more paper statements (Note 2) 	£10			
	<ul style="list-style-type: none"> UK electronic transfers (CHAPS) (Note 1) 	£25 each time			
	<ul style="list-style-type: none"> Electronic transfer to an overseas account (SWIFT) (Note 1) 	£25 each time			
	<ul style="list-style-type: none"> Counter Draft (Note 2) Charge for replacing lost, stolen or damaged cards (Note 2) (Customers over 18 are entitled to two free replacements per 12 month period. Customers under 18 will not be charged)	£10 each time £10 per card			
	We take these charges when you make the request				
Clearance times	(Cheque times shown opposite are from the day after you deposit the cheque)	Interest paid from start of:	Withdrawals allowed from start of:	Certainty from end of:	
	<ul style="list-style-type: none"> Cheques deposited into all Nationwide current accounts Cash and automated credits deposited into the account will be available for withdrawal immediately and interest will be earned from the date of deposit. There may be a delay of one working day if deposits are made at a Nationwide cash machine. We will credit your account with the amount which has been verified and accepted by us when we check the deposit.	the second working day	the fourth working day	the sixth working day	
Foreign transaction charges	<ul style="list-style-type: none"> Commission charge for non-sterling transactions (Note 1) (includes card payments and cash withdrawals) 	2% of the transaction amount			
	<ul style="list-style-type: none"> Non-UK cash withdrawal charge (Note 1) 	£1 per withdrawal			

Nationwide FlexAccount Travel Cover

If you are eligible for Nationwide FlexAccount Travel Cover you must disclose to the insurers any changes in material facts as soon as they occur. Failure to do so could affect the validity of your policy. Material facts are those which may influence the insurer's acceptance of the risk and would include the following: a reason why a trip could be cancelled, or a medical condition which has been diagnosed or which has deteriorated since being declared. If you are in any doubt as to whether a fact is material, please give details. It is important that you review the cover regularly to ensure it continues to meet your needs.

Notes

- If we make a change to these charges we will notify you at least two months in advance.
- If we make a change to these charges we will notify you at least 30 days in advance if the change is to your disadvantage. If the change is to your advantage we may make it immediately.
- If we make a change to this rate we will notify you at least 7 days in advance if the change is to your disadvantage. If the change is to your advantage we may make it immediately.