Specimen Deed of Substituted Security

This specimen deed is intended as a general guide only. Solicitors are asked to adapt it as required according to the circumstances. The H M Land Registry heading should be inserted where appropriate.

This **Deed of Substituted Security** is made the day of

Between

(1) of

('the Borrower')

(2) **Nationwide Building Society** whose Head Office is at Nationwide House, Pipers Way, Swindon, SN38 1NW ('the Society')

1 This Deed is supplemental to the principal deed(s) ('the Deed(s)') referred to in the First Schedule charging (Insert property address or lease details and property as appropriate)

('the original security')

to secure payment to the Society of the principal monies interest and other monies therein mentioned.

2 The benefit of the Deed(s) is now vested in the Society which releases the original security from the Deed(s) for the purpose of taking substituted security.

3 The Borrower hereby charges as substituted security with full title guarantee the property described in the Second Schedule hereto ('the substituted security') with the payment to the Society of all principal money interest and other money secured by the Deed(s) so that all the provisions in the Deed(s) shall apply to the substituted security as if the substituted security had been charged by the Deed(s).

THE FIRST SCHEDULE

Date	Document	Parties

THE SECOND SCHEDULE

Signed as a Deed and **Delivered** by the
Borrower in the presence of:-

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The Seal of **Nationwide Building Society**
was hereto affixed by order of the Board of Directors in the presence of

Authorised Officer