

Name and Address of subsequent mortgagee/Local Authority
Our Ref:
Date:

Dear Sirs,
Borrower(s) full names:
Property:
Application no.:

Sender to tick appropriate box:

<input type="checkbox"/>	Nationwide holds the first legal charge over the above property the Property in which you also have a registered charge. We have been asked to grant a further advance of £ to our Borrower(s). See below for loan purpose.
<input type="checkbox"/>	Nationwide is to be first mortgagee on the Property in which you also have a registered charge. We have also been asked to grant a loan of £ including a further advance of £ to our Borrower(s). See below for loan purpose.

Purpose of additional borrowing:

Please confirm your agreement to postponing your charge in favour of our further advance by signing the declaration below and returning this letter to: - (***insert Society or conveyancers address below as appropriate***).

If you require any information regarding our Borrower's current financial status, and/or the proposed loan purpose and/or changes to the property, please contact them direct. You must satisfy yourselves as to the value of the security.

Please note if you require a deed to be entered into, rather than sign this letter, please refer to the member direct and send us the completed deed in due course. Any deed should include the details below in respect to your interest being postponed in favour of our above mentioned further advance (including any arrears of interest on such further advance, and any costs and expenses incurred in enforcing payment of any such interest, or repayment (in whole or in part) of said further advance). The deed should not limit the postponement of your interest for a maximum amount.

The Borrower(s) hereby confirm(s) their agreement to this request.

Signed (First borrower): -

Signed (Second borrower): -

Yours faithfully,

For and on behalf of Nationwide Building Society

To be completed by the subsequent mortgagee/Local Authority: -

'In accordance with section 156 of the Housing Act 1985 we hereby postpone our charge dated [] in favour of your above mentioned further advance (any arrears of interest on such further advance, and any costs and expenses incurred in enforcing payment of any such interest, or repayment (in whole or in part) of said further advance).' Please note: this wording has been taken from s156(4A) Housing Act 1985.

Yours faithfully

For and on behalf of:- (*Please print the Local Authority's name*)

(*Authorised signatory*)
(*Please sign & print your name*)

Date: